



AN ISO 9001 & A WHO GMP CERTIFIED COMPANY



To,

Date: 13.11.2021

1. Department of Corporate Services BSE Limited P.J. Towers, Dalal Street, Mumbai-400 001	2. National Stock Exchange of India Limited Exchange plaza, C-1, Block G, Bandra Kurla Complex, Bandra, East, Mumbai, MH 400 051
--	--

Dear Sir/Madam,

Sub: Outcome of Board Meeting held on 13.11.2021

Ref: Scrip Code: 539287, ORTINLAB

With reference to the subject cited, this is to inform the Exchange that at the meeting of the Board of Directors of Ortin Laboratories Limited held on Saturday, 13.11.2021 at 4:00 p.m. at the registered office of the Company at D. No: 3-4-512/35 (43/4RT), opp: Barkatpura Park, Barkatpura, Hyderabad 500 027 Telangana, the following were considered and approved:

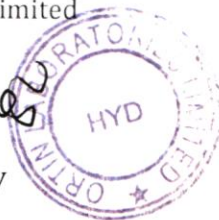
1. Unaudited financial results for the quarter and half-year ended 30.09.2021. **(Enclosed)**
2. Limited Review Report as per Regulation 33 of SEBI (LO&DR) Regulations, 2015 for the quarter and half-year ended 30.09.2021. **(Enclosed)**
3. 34th Annual General Meeting of the members of the Company shall be held on Wednesday, 15th December, 2021 at 11:00 AM through video conferencing/ other audio visual means.

The meeting concluded at 5:30 p.m.

This is for the information and records of the Exchange.

Thanking you.

Yours sincerely,
For Ortin Laboratories Limited



S. Murali Krishna Murthy
Managing Director
DIN: 00540632

Encl: as above



AN ISO 9001 & A WHO GMP CERTIFIED COMPANY



Un-Audited Financial Results for the Quarter & Half Year Ended September. 30, 2021

Rs. In Lakhs

S No	Particulars	Quarter Ended			Half Year Ended		Year ended
		Sep. 30 2021	Jun. 30 2021	Sep. 30 2020	Sep. 30 2021	Sep. 30 2020	Mar.31, 2021
		Un Audited	Un Audited	Un Audited	Un Audited	Un Audited	Audited
1	Income						
	a) Revenue from Operations	229.37	198.44	7651.74	427.81	15523.90	816.74
	Total Revenue from operations	229.37	198.44	7651.74	427.81	15523.90	816.74
	b) Other Income	3.65	0.04	18.73	3.70	20.40	5.01
	Total Income	233.02	198.48	7670.47	431.50	15544.30	821.75
2	Expenses						
	a) Cost of materials Consumed	111.96	116.39	4156.08	228.35	11889.36	407.82
	b) Changes in inventories	9.88	-8.25	2205.65	1.63	1214.55	(12.80)
	c) Employee benefits expense	24.52	22.63	179.92	47.15	307.58	105.22
	d) Finance costs	19.24	18.00	106.15	37.24	175.71	87.35
	e) Depreciation and amortization expense	6.90	6.75	50.43	13.65	101.52	28.54
	f) Other expenses	53.86	31.21	728.51	85.07	1576.16	191.98
	Total Expenses (a to f)	226.36	186.72	7426.74	413.09	15264.88	808.11
3	Profit before tax (1-2)	6.66	11.76	243.73	18.42	279.42	13.65
4	Tax expenses						
	- Income Tax	1.73	3.06	60.74	4.79	71.46	5.70
	- Deferred Tax	(0.45)	(0.41)	-29.33	-0.85	-21.73	(86.60)
5	Net Profit for the period (3-4)	5.38	9.11	212.32	14.48	229.69	94.55
6	Other comprehensive income						
	a) (i) Items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
	(ii) Income tax relating to items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
	b) (i) Items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
	(ii) Income tax relating to items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
	Total other comprehensive income	0.00	0.00	0.00	0.00	0.00	0.00
7	Total Comprehensive income (5 +6)	5.38	9.11	212.32	14.48	229.69	94.55
8	Paid-up Equity Share Capital	813.14	813.14	1694.04	813.14	1694.04	813.14
	(Rs.10/- per Equity Share)						
9	Other Equity						322.41
10	Earnings per share						
	(Face Value of Rs.10/- each)						
	(a) Basic (In Rs.)	0.07	0.11	1.25	0.18	1.36	1.16
	(b) Diluted (In Rs.)	0.07	0.11	1.25	0.18	1.36	1.16

NOTES:

- These financial results have been prepared in accordance with Indian Accounting Standards (Ind- AS) as prescribed under section 133 of Companies Act 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules 2015 and relevant amendment thereafter.
- The above Financial results as recommended by the Audit Committee were considered and approved by the Board of Directors at their meeting held on 13-11-2021.
- The Financial results are subject to the Limited Review carried out by the statutory auditor's as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- The Company is operating only in one Segment i.e., manufacturing and trading of drug formulations, therefore segment reporting as per Ind AS -108 is not applicable.
- The figures for the quarter and half year ended 30.09.2020 are the consolidated figures of Unit 1 and Unit II before the demerger. As informed earlier, Unit II (API intermediates division was hived off). The figures for the quarter and half year ended 30.09.2021 and year ended 31.03.2021 are of the Unit 1 only.
- Estimation uncertainty relating to the global health pandemic on COVID-19. The management has considered the possible effects, if any, that may result from the pandemic relating to COVID - 19 on the carrying amounts of trade receivables & inventories. In assessing the recoverability of receivables, the Company has considered internal and external information upto the date of approval of these financial results including credit reports and economic forecasts. The Company has performed sensitivity analysis on the assumptions used and based on current indicators of future economic conditions, the Company expects to recover the carrying amount of these assets. The impact of the global health pandemic may be different from that estimated as at the date of approval of these financial results and the Company will continue to closely monitor any material changes and future economic conditions.
- The full format of the unaudited Financial Results are also available on company's website and the stock exchange's website

For ORTIN LABORATORIES LIMITED
S.MURALI KRISHNA MURTHY

S. Murali Krishna Murthy
MANAGING DIRECTOR
(DIN: 00540632)

Place: Hyderabad
Date: 13-11-2021

Corp. & Regd. Office : Door No. 3-4-512/35 (43/4RT), Opp to Barkatpura Park, Housing Board Colony, Barkatpura
Hyderabad - 500 027, Telangana, INDIA. Phone : +91 40 27562055 / +91 40 27567266
website : www.ortinlabsindia.com Email : info@ortinlabsindia.com
CIN : L24110TG1986PLC006885



AN ISO 9001 & A WHO GMP CERTIFIED COMPANY

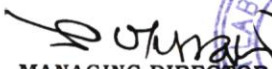


STATEMENT OF ASSETS AND LIABILITIES

Rs.In Lakhs

Particulars	As at 30.09.2021	As at 31.03.2021
ASSETS		
Non-Current Assets		
Property, Plant and Equipment	1,432.97	1,437.66
Capital Work- in- Progress	42.96	42.96
Other Intangible Assets	-	-
Financial Assets;		
- Investments	0.00	0.00
- Other financial assets	28.93	33.44
Deferred Tax Assets (Net)	-	-
Other non-current assets	-	-
	1,504.86	1,514.06
Current Assets		
Inventories	186.59	183.17
Financial Assets;		
- Investments	-	-
- Trade Receivables	476.14	391.48
- Cash and cash Equivalents	1.97	2.51
- Bank balances other than cash and cash equivalents	16.44	15.09
Current Tax Assets (Net)	-	-
Other current assets	14.87	20.27
	696.01	612.53
TOTAL ASSETS	2,200.87	2,126.59
EQUITY AND LIABILITIES		
Equity		
Equity Share Capital	813.14	813.14
Other Equity	337.27	322.41
Total Equity	1,150.41	1,135.55
LIABILITIES		
Non-Current Liabilities		
Financial Liabilities		
- Borrowings	171.87	144.18
Provisions	17.84	17.84
Deferred Tax Liabilities (Net)	39.77	40.21
Other non current liabilities	0.21	0.21
	229.68	202.44
Current Liabilities		
Financial Liabilities		
- Borrowings	563.20	550.00
- Trade Payables		
(A) total outstanding dues of micro enterprises and small enterprises; and	-	-
(B) total outstanding dues of creditors other than micro enterprises and small enterprises	152.69	133.84
- Other Financial Liabilities	-	-
Current Tax Liabilities (Net)	-	-
Provisions	26.06	24.71
Other current liabilities	78.83	80.06
	820.78	788.60
Total Liabilities	1,050.46	991.04
TOTAL EQUITY AND LIABILITIES	2,200.87	2,126.59

For ORTIN LABORATORIES LIMITED
S.MURALI KRISHNA MURTHY


MANAGING DIRECTOR
(DIN : 00540632)

Place: Hyderabad
Date: 13-11-2021

Corp. & Regd. Office : Door No. 3-4-512/35 (43/4RT), Opp to Barkatpura Park, Housing Board Colony, Barkatpura
Hyderabad - 500 027, Telangana, INDIA. Phone : +91 40 27562055 / +91 40 27567266

website : www.ortinlabsindia.com Email : info@ortinlabsindia.com

CIN : L24110TG1986PLC006885



AN ISO 9001 & A WHO GMP CERTIFIED COMPANY



Standalone Statement Of Cash Flow Statement For The Half Year Ended Sept 30, 2021

PARTICULARS	Rs. in Lakhs		
	Half Year ended Sept 30, 2021	Half Year ended Sept 30, 2020	Year ended Mar 31, 2021
	UnAudited	UnAudited	Audited
A) CASH FLOW FROM OPERATING ACTIVITIES			
Net Profit as per Profit & Loss A/c	18.42	279.42	13.65
Adjustment for :			
Depreciation	13.65	101.52	28.54
Interest earned	0.00	175.71	-
Interest paid	-	-	87.35
Provision for gratuity	-	(29.04)	-
Investments at fair value	-	(1.73)	-
Net Operating Profit Before Working Capital Changes	32.07	525.88	129.54
Adjustment for :			
Trade & Other Receivables	-84.66	(2,306.10)	3,323.81
Other Financial Assets	-	(7.93)	88.95
Changes in inventory	-3.42	1,211.02	4,806.89
Other Current Assets	4.05	239.79	230.82
Other non current asset	-	5.88	28.04
Trade Payables	17.89	163.60	-5,866.31
Other financial liabilities	-	0.03	-599.19
Other current liabilities	-1.23	380.07	-156.06
Provisions	1.36	56.24	-183.06
Direct taxes paid	-3.06	(74.24)	-
Net Cash from Operating Activities	-37.00	194.24	1,803.43
B) CASH FLOW FROM INVESTING ACTIVITIES			
Purchase of Fixed Assets	-8.96	(90.08)	-
Long term Loans & Advances	4.51	-	6.96
Net Cash from Investing Activites	-4.45	(90.08)	6.96
C) CASH FLOW FROM FINANCING ACTIVITIES			
From Bank Borrowings			
Interest Paid	-	(175.71)	-87.35
Proceeds from issue of equity instruments	-	-	-691.93
Proceedings/(Repayment) from long term borrowings	27.69	91.55	-206.59
Net Cash from Financing Activites	27.69	(84.16)	-985.87
Net Increase in Cash & Cash Equivalents	(13.75)	20.00	824.52
Add : Opening Cash & Cash Equivalents	-547.48	(1,216.87)	-1,372.00
CLOSING CASH & CASH EQUIVALENTS	-561.23	(1,196.87)	-547.48

Particulars	Half Year ended Sept 30, 2021	Half Year ended Sept 30, 2020	Year ended Mar 31, 2021
Cash and Cash Equivalents/ Bank Balances including Other balances	1.97	273.49	2.52
Shoret Term Borrowings From Banks	(563.20)	(1,470.36)	(550.00)
	(561.23)	(1,196.87)	(547.48)

Place: Hyderabad
Date: 13-11-2021

For ORTIN LABORATORIES LIMITED

S.MURALI KRISHNA MURTHY

MANAGING DIRECTOR

(DIN: 00540632)



Corp. & Regd. Office : Door No. 3-4-512/35 (43/4RT), Opp to Barkatpura Park, Housing Board Colony, Barkatpura
Hyderabad - 500 027, Telangana, INDIA. Phone : +91 40 27562055 / +91 40.27567266

website : www.ortinlabsindia.com Email : info@ortinlabsindia.com

CIN : L24110TG1986PLC006885



Independent Auditor's Review Report on Quarterly and Year to Date Unaudited Financial Results of Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

To


The Board of Directors of
M/s ORTIN LABORATORIES LIMITED

We have reviewed the accompanying statement of unaudited financial results of **M/s ORTIN LABORATORIES LIMITED** ('The Company') for the quarter ended 30th September, 2021 and for the period from 1st April, 2021 to 30th September 2021.. This statement is the responsibility of the company's management and has been approved by the board of directors. Our responsibility is to issue a report on these financial statements based on our review

We conducted our review of the Statement in accordance with the Standards on Review Engagement (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the entity' issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial results are free from material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly we do not express an audit opinion.

Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian accounting standards specified under section 133 of the Companies Act, 2013, read with relevant rules issued there under and other recognized accounting principles and policies has not disclosed the information required to be disclosed in terms of the regulation 33 of the SEBI (Listing Obligations and disclosure requirements) regulations, 2015 including the manner in which it is to be disclosed or that it contains any material misstatements..

For Sathuluri & Co
Chartered Accountants
Firm Reg No.006383S


(S.S.Prakash)
Partner
Membership No.202710



UDIN : 21202710AAAET6931

Place: Hyderabad
Date: 13/11/2021