

Date: 24-05-2021

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|--|---|
| To<br>General Manager-Listing<br>Corporate Relationship Department<br><b>BSE Limited</b><br>P.J. Towers<br>Dalal Street,<br>Mumbai-400001<br><b>BSE Scrip Code: 539594</b> | To<br>Listing Division,<br><b>Metropolitan Stock Exchange of India Limited</b><br>4 <sup>th</sup> Vibgyor Tower, Opp. Trident Hotel,<br>Bandra-Kurla Complex,<br>Mumbai-400098<br><b>MSE Symbol: MISHTANN</b> |
|--|---|

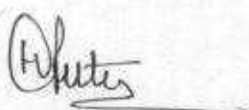
Respected Sir(s),

**Sub: Submission of Disclosure required under Regulation 10(5) of the SEBI (SAST) Regulations, 2011**

I hereby submit the disclosure as required under Regulation 10(5) of the SEBI (SAST) Regulations, 2011, for acquisition of 16,60,02,098 (Sixteen crores sixty lakhs two thousand and ninety eight only) (33.2%) equity shares held by PATEL MANJULABEN GAURISHANKAR, PATEL RAVIKUMAR GAURISHANKAR, NAVINCHANDRA D PATEL and PATEL JATINKUMAR RAMANBHAI, details of which are stated as below:

| Date of Transaction on or after | Transferor  | Transferee  | No. of Shares | % of Share holding |
|---------------------------------|---|---|---------------|--------------------|
| 29-05-2021                      | PATEL MANJULABEN GAURISHANKAR<br>(Member of Promoter/Promoter Group)                | HITESHKUMAR GAURISHANKAR PATEL<br>(Member of Promoter/Promoter Group and Managing Director) | 2,17,82,098   | 4.36               |
|                                 | PATEL RAVIKUMAR GAURISHANKAR<br>(Member of Promoter/Promoter Group)                 |   | 7,90,00,000   | 15.8               |
|                                 | NAVINCHANDRA D PATEL<br>(Member of Promoter/Promoter Group and Whole-time Director) |   | 3,26,20,000   | 6.52               |
|                                 | PATEL JATINKUMAR RAMANBHAI<br>(Member of Promoter/Promoter Group)                   |   | 3,26,00,000   | 6.52               |

This transaction, being an inter-se transfer of shares amongst the promoter group, falls within the exemptions provided under Regulation 10(l)(a)(ii) of the SEBI (SAST) Regulations, 2011.



The Aggregate holding of Promoter and Promoter Group before and after the above inter-se transaction remains the same. In this connection necessary disclosure under Regulation 10(5) for the above said acquisition in the prescribed format is enclosed herewith for your kind information and records.

Kindly take the same on your record and acknowledge the receipt of the same.

Yours Truly



**HITESHKUMAR GAURISHANKAR PATEL**

Address: At : Narsinhpura, Post : Kukadiya, Ta : Idar,  
Dist : Sabarkantha., Narsinhpura, 383410, Gujarat, India  
Contact No.: 99251 68399

**Encl: A/a**

CC to: Mishtann Foods Limited

**Format for Disclosures under Regulation 10(5) – Intimation to Stock Exchanges in respect of acquisition under Regulation 10(1)(a) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

|    |  |   |
|----|--|---|
| 1. | Name of the Target Company (TC)  | MISHTANN FOODS LIMITED  |
| 2. | Name of the acquirer(s)  | HITESHKUMAR GAURISHANKAR PATEL  |
| 3. | Whether the acquirer(s) is/ are promoters of the TC prior to the transaction. If not, nature of relationship or association with the TC or its promoters | YES<br>PROMOTER   |
| 4. | Details of the proposed acquisition  |   |
|    | a. Name of the person(s) from whom shares are to be acquired   | (1) PATEL RAVIKUMAR GAURISHANKAR<br>(2) PATEL MANJULABEN GAURISHANKAR<br>(3) PATEL JATINKUMAR RAMANBHAI<br>(4) NAVINCHANDRA D PATEL   |
|    | b. Proposed date of acquisition  | On or after 29-05-2021  |
|    | c. Number of shares to be acquired from each person mentioned in 4(a) above  | (1) PATEL RAVIKUMAR GAURISHANKAR- 79000000<br>(2) PATEL MANJULABEN GAURISHANKAR- 21782098<br>(3) PATEL JATINKUMAR RAMANBHAI- 32600000<br>(4) NAVINCHANDRA D PATEL- 32620000 |
|    | d. Total shares to be acquired as % of share capital of TC   | 33.20%  |
|    | e. Price at which shares are proposed to be acquired   | 16,60,02,098 Equity Shares  |
|    | f. Rationale, if any, for the proposed transfer  | NOT APPLICABLE AS THE ACQUISITION IS BEING MADE BY WAY OF GIFT  |
|    |  | INTER-SE TRANSFER AMONG "QUALIFYING PERSONS"  |
| 5. | Relevant sub-clause of regulation 10(1)(a) under which the acquirer is exempted from making open offer   | Regulation 10(1)(a)(ii)   |

*Hitesh*

|     |   |  |
|-----|---|--|
| 6.  | If, frequently traded, volume weighted average market price for a period of 60 trading days preceding the date of issuance of this notice as traded on the stock exchange where the maximum volume of trading in the shares of the TC are recorded during such period.  | NOT APPLICABLE   |
| 7.  | If in-frequently traded, the price as determined in terms of clause (e) of sub-regulation (2) of regulation 8.  | Rs. 5.5/- Per equity share   |
| 8.  | Declaration by the acquirer, that the acquisition price would not be higher by more than 25% of the price computed in point 6 or point 7 as applicable.   | NOT APPLICABLE AS THE ACQUISITION IS BEING MADE BY WAY OF GIFT   |
| 9.  | (i) Declaration by the acquirer, that the transferor and transferee have complied / will comply with applicable disclosure requirements in Chapter V of the Takeover Regulations, 2011 (corresponding provisions of the repealed Takeover Regulations 1997)<br><br>(ii) the aforesaid disclosure made during previous three years to the date of proposed acquisition to be furnished | We confirm that the transferor and transferee have complied / will comply with applicable disclosure requirements in Chapter V of the Takeover Regulations, 2011 (corresponding provisions of the repealed Takeover Regulations 1997)<br><br>(ii) Attached as annexure 1 |
| 10. | Declaration by the acquirer that all the conditions specified under regulation 10(1)(a) with respect to Exemptions has been duly complied with.   | We confirm that all the conditions specified under regulation 10(1) (a) with respect to exemptions has been duly complied with.  |

*Handwritten signature*

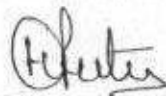
| 11. | Shareholding details |   | Before the proposed transaction              |                                   | After the proposed transaction |                                   |
|-----|----------------------|---|--|-----------------------------------|--------------------------------|-----------------------------------|
|     |                      |   | No. of shares/<br>voting Rights              | % w.r.t total share capital of TC | No. of shares /voting Rights   | % w.r.t total share Capital of TC |
|     | a                    | Acquirer(s) and PACs (other than sellers)(*)<br>HITESHKUMAR GAURISHANKAR PATEL  | 80400000                                     | 16.08%                            | 246402098                      | 49.28%                            |
|     | b                    | Seller (s)<br>(1) PATEL RAVIKUMAR GAURISHANKAR<br>(2) PATEL MANJULABEN GAURISHANKAR<br>(3) PATEL JATINKUMAR RAMANBHAI<br>(4) NAVINCHANDRA D PATEL | 79000000<br>21782098<br>32600000<br>32620000 | 15.8%<br>4.36%<br>6.52%<br>6.52%  | 0<br>0<br>0<br>0               | 0.00%<br>0.00%<br>0.00%<br>0.00%  |

**Note:**

- (\*) Shareholding of each entity may be shown separately and then collectively in a group.
- The above disclosure shall be signed by the acquirer mentioning date & place. In case, there is more than one acquirer, the report shall be signed either by all the persons or by a person duly authorized to do so on behalf of all the acquirers.

**Date:** 24-05-2021

**Place:** Ahmedabad



**Hiteshkumar Gaurishankar Patel**

Address: Narsinhapura, Post: Kukadiya, Ta: Idar,  
Dist : Sabarkantha, Narsinhapura, 383410,  
Gujarat, India