



VISAGAR
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30th May, 2019

✓
The Bombay Stock Exchange Limited
Corporate Communication Department,
Dalal Street, Fort
Mumbai - 400001
BSE Scrip ID - **VIVIDHA**
BSE Scrip Code - **506146**

The National Stock Exchange of India Limited
Exchange Plaza, Plot No. C/1, G Block,
Bandra Kurla Complex,
Bandra (E), Mumbai - 400 051
ISIN Code- **INE370E01029**

Sub : **Adoption of Audited Financial Results for the quarter and year ended 31st March 2019**

Dear Sir,

In compliance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby submit the following:

1. Standalone Audited Financial Results for the quarter and year ended 31st March 2019 including Statement of Assets & Liabilities as on that date;
2. Auditors Report for the quarter and year ended 31st March 2019; and
3. Declaration of Un-modified opinion on the Audited Financial Results for the quarter & year ended 31st March, 2019.

Kindly take the same on your record and oblige.

Thanking You.
Yours Faithfully,

FOR VISAGAR POLYTEX LIMITED


(Tilokchand Kothari)
Managing Director
DIN: 00413627



Encl: A/a

VISAGAR POLYTEX LIMITED



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STATEMENT OF STANDALONE AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH 2019

(Jn Lacs)

Sr. No.	PARTICULARS	3 MONTHS ENDED			YEAR ENDED	
		31.03.2019	31.12.2018	31.03.2018	31.03.2019	31.03.2018
		AUDITED	UN-AUDITED	AUDITED	AUDITED	AUDITED
1	Income					
a)	Revenue from Operations	394.99	2,211.12	2,702.40	5,382.57	8,226.95
b)	Other Income	5.89	1.45	3.40	7.63	3.40
	Total Income (a+b)	400.88	2,212.57	2,705.80	5,390.20	8,230.35
2	Expenses					
a)	Cost of Materials Consumed	44.70	19.74	100.54	130.74	180.79
b)	Purchase of stock-in-trade	226.14	2,111.86	2,889.45	4,999.32	7,303.62
c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade.	99.26	(2.93)	(318.58)	(125.33)	68.04
d)	Employees benefits expenses	20.41	12.91	7.62	73.15	88.98
e)	Finance Costs	37.14	32.31	29.73	129.58	140.98
f)	Depreciation and amortisation expenses	36.79	-	58.73	86.85	100.11
g)	Other Expenses	23.85	18.06	-144.78	74.03	176.91
	Total Expenditure (a+b+c+d+e+f+g)	488.29	2,191.95	2,622.71	5,368.34	8,059.43
3	Profit / (Loss) from Ordinary activities before exceptional items and tax (1-2)	(87.41)	20.62	83.09	21.86	170.92
4	Exceptional items	-	-	-	-	-
5	Profit / (Loss) from ordinary activities before tax (3-4)	(87.41)	20.62	83.09	21.86	170.92
6	Tax expenses-Current tax	5.50	-	30.00	5.50	30.00
	- Deferred tax	-	-	-	-	-
	Total tax	5.50	-	30.00	5.50	30.00
7	Net profit/ (Loss) for the period from continuing operations (5-6)	(92.91)	20.62	53.09	16.36	140.92
8	Profit/(Loss) from discontinued operations	-	-	-	-	-
9	Tax expense of discontinued operations	-	-	-	-	-
	Profit/(Loss) from discontinued operations after tax (8-9)	-	-	-	-	-
10	Profit/(Loss) for the period(7+10)	(92.91)	20.62	53.09	16.36	140.92
12	Other Comprehensive Income	-	-	-	-	-
13	Total Comprehensive Income	(92.91)	20.62	53.09	16.36	140.92
14	Face Value	1.00	1.00	1.00	1.00	1.00
15	Paid-up equity share capital (Rs.Lacs)	2,927.01	2,697.01	2,462.01	2,927.01	2,462.01
16	Earnings Per Share (for continuing and discontinued operations)					
a)	Basic	(0.03)	0.01	0.02	0.01	0.06
b)	Diluted	(0.03)	0.01	0.02	0.01	0.06

Note:-

- The above mentioned results were reviewed by Audit Committee and approved at the meeting of Board of Directors of the Company held on 30th May, 2019.
- During the quarter 2,30,00,000 equity shares has been allotted of FV Rs. 1/- each at a premium of Rs. 0.12/- per share on 16.02.2019 to non-promoter group pursuant to conversion of warrants issued on preferential basis. Hence the paidup capital has been increased to Rs. 29,27,00,534/-
- Results for the quarter and year ended 31st March, 2019 are in compliance with Indian Accounting Standards ("IND AS") notified by the Ministry of Corporate affairs.
- The Company operates in single segment. Hence no segment wise figures are published.
- The figures for the quarter ended 31st March, 2019 are balancing figures between audited figures in respect of full financial year ended 31st March, 2019 and the published year to date figures upto the third quarter ended 31st December, 2018, which have been regrouped rearranged wherever necessary.
- The above Audited Financial Results will be available on the website of the Company - www.visagarpolytex.in and BSE - www.bseindia.com and NSE - www.nseindia.com.

For Visagar Polytex Limited



Tilokchand Kothari
(Tilokchand Kothari)
Managing Director
DIN: 00413627

Place : Mumbai
Date: 30.05.2019

VISAGAR POLYTEX LIMITED

Regd. Off. : 907/908, Dev Plaza, S. V. Road, Andheri (W), Mumbai - 400 058. Tel.: (022) 6742 4815
Email : contact@visagar.com **Website :** www.visagarpolytex.in **CIN :** L655990MH1983PLC030215



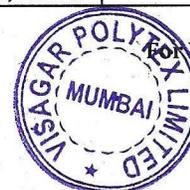
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STATEMENT OF ASSETS & LIABILITIES AS AT 31ST MARCH, 2019

(In Lakhs)

	Particulars	As At 31.03.2019	As At 31.03.2018
A	ASSETS		
1	Non-current assets		
a	Property, Plant and Equipment	628.83	703.80
b	Intangible Assets	0.19	0.18
c	Financial Assets		
	i) Investments	13.86	15.86
	ii) Loans		-
d	Deferred tax assets (net)	12.73	12.73
e	Other Non-Current Assets		
	Total Non-Current Assets	655.61	732.57
2	CURRENT ASSETS		
a	Inventories	1,577.91	2,463.81
b	Financial Assets		
	i) Investments		-
	ii) Trade receivables	2,423.60	3,128.63
	iii) Cash and cash equivalents	16.06	19.89
	iv) Other Balances with Banks	17.49	-
	v) Other Financial Assets	57.14	216.70
c	Other Current Assets	1,154.53	46.98
	Total Current Assets	5,246.73	5,876.01
	TOTAL ASSETS (1+2)	5,902.34	6,608.58
B	EQUITY AND LIABILITIES		
1	Equity		
a	Equity Share capital	2,927.00	2,462.00
b	Other Equity		
	i) Reserves & Surplus	402.94	330.78
c	Convertible share warrant	121.80	-
	Total Equity	3,451.74	2,792.78
2	Non-Current Liabilities		
a	Financial Liabilities		
	i) Borrowings	919.19	1,116.98
	ii) Other Financial Liabilities	-	-
b	Provisions	-	-
c	Deferred Tax Liabilities (Net)	-	-
	Total Non-Current Liabilities	919.19	1,116.98
3	Current Liabilities		
a	Financial Liabilities		
	i) Borrowings	-	20.21
	ii) Trade Payables	1,459.50	2,597.17
	iii) Other Financial Liabilities	17.75	-
b	Provisions	54.16	80.24
c	Current Tax Liabilities	-	-
d	Other Current Liabilities	-	1.20
	Total Current Liabilities	1,531.41	2,698.82
	TOTAL- EQUITY & LIABILITIES (1+2+3)	5,902.34	6,608.58

Place : Mumbai
Date: 30.05.2019



Visagar Polytex Limited

(Signature)
(Pratikchand Kothari)
Managing Director
DIN: 00413627

VISAGAR POLYTEX LIMITED

Regd. Off. : 907/908, Dev Plaza, S. V. Road, Andheri (W), Mumbai - 400 058. Tel.: (022) 6742 4815
Email : contact@visagar.com Website : www.visagarpolytex.in CIN : L65990MH1983PLC030215

Auditor's Report On Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To
The Board of Directors of
Visagar Polytex Limited

We have audited the quarterly financial results of **Visagar Polytex Limited** for the quarter ended **31-3-2019** and the year to date results for the period **1-4-2018 to 31-3-2019**, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS 25 / Ind AS 34), prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder; or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

- (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- (ii) give a true and fair view of the net profit and other financial information for the quarter ended **31-3-2019** as well as the year to date results for the period from **1-4-2018 to 31-3-2019**

For S C Mehra & Associates LLP
Chartered Accountants
FRN : 106156W / W100305


(CA S C Mehra)
Partner
M.No: 039730



Place: Mumbai
Date: 30-05-2019



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30th May, 2019

✓ **BSE Limited**

Corporate Communication Department,
Dalal Street, Fort
Mumbai - 400001
BSE Scrip ID - VIVIDHA
BSE Scrip Code - 506146

The National Stock Exchange of India Limited

Exchange Plaza, Plot No. C/1, G Block,
Bandra Kurla Complex,
Bandra (E), Mumbai - 400 051
ISIN Code- INE370E01029

Sub : Declaration of Un-modified opinion on the Audited Financial Results for the quarter & year ended 31st March, 2019

Dear Sir,

In compliance with Regulation 33(3)(d) of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 read with Notification dated 27.05.2016 with regard to the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) (Amendments) Regulations, 2016, we hereby confirm that the Audit Report issued by M/s. S C Mehra & Associates, Statutory Auditor of the Company with respect to the Audited Financial Results for the quarter & year ended 31st March, 2019 are with unmodified opinion.

Kindly take the same on record and oblige us.

Thanking You.
Yours Faithfully,

FOR VISAGAR POLYTEX LIMITED


(Tilokchand Kothari)
Managing Director
DIN: 00413627



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