

TIRUPATI TYRES LIMITED

CIN: L25111MH1988PLC285197

Address: B1/D, Utkarsh Co-op Housing Society, M.A. Road, Andheri (West) Mumbai – 400058, Maharashtra

Mail id: tirupatityres1988@gmail.com, Website: www.tirupatityres.com, Phone No.: 022-26204220

Date: October 17, 2023

To,

Listing Department BSE Limited P.J. Towers, Dalal Street, Fort, Mumbai – 400 001. Scrip Code : 539040 Scrip ID : TTIL	The Metropolitan Stock Exchange of India Ltd., Vibgyor Towers, 4 th Floor, Plot No C-62, G-Block, Opp. Trident Hotel, Bandra Kurla Complex, Bandra (E), Mumbai - 400098.
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Subject: Statement of deviation(s) or variation(s) under Regulation 32 of SEBI (LODR) Regulations, 2015 for the quarter ended September 30, 2023

Dear Sir(s),

With reference to compliance Under Regulation 32(1) (a) and (b) of the Securities Exchange Board of India (LODR) Regulation, 2015 the Company hereby submits to the Stock Exchange statement or deviation(s) or variation(s) for the quarter ended September 30, 2023 for the Preferential Issue of 2,10,00,000 Equity Shares at a price of Rs.25/- each including premium of Rs. 15/- each.

We hereby confirm that,

- There was no deviation in the utilization of proceeds of Preferential Issue of Equity Shares from the objects as stated in explanatory statement to the postal ballot notice dated Sept 13, 2022.
- There has been no variation in the use of proceeds of Preferential Issue of Equity Shares from the objects stated in explanatory statement to the postal ballot notice dated Sept 13, 2022.

Please take the same on your record and acknowledge the receipt of the same.

Thanking you,

For Tirupati Tyres Limited

Avinash Anil Ghorpade
Managing Director & CFO
DIN: 09848799

Encl: As above

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PARTICULARS	DETAILS
Name of Listed Entity	TIRUPATI TYRES LIMITED
Mode of Fund Raising	Preferential Issue of 2,10,00,000 Equity Shares
Date of Raising Funds	The Company has allotted 2,10,00,000 Equity Shares up on Conversion of 2,10,00,000 Equity Warrants. The Issue Price is Rs. 25/- each Warrants (including premium of Rs. 15/- each). Date of Conversion: March 30, 2023
Amount Raised	Rs. 52,50,00,000.00/-
Report filed for Quarter and Year Ended	30th September, 2023
Monitoring Agency	Not Applicable
Monitoring Agency Name, If Applicable	Not Applicable
Is there any Deviation / Variation in use of No funds raised	No
If yes, Whether the same is pursuant to Not Applicable change in terms of a contract or object, which was approved by the shareholders	Not Applicable
If Yes, Date of Shareholder approval	Not Applicable
Explanation for Deviation/Variation	Not Applicable
Comments of Audit Committee after Nil review	Not Applicable
Comments of auditors. if any	Not Applicable

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Objects for which funds have been raised and where there has been a deviation, in the following table:

Original Object	Modified Object, If any	Original Allocation	Modified Allocation , If any	Funds Utilized	Amount of Deviation/Variation for quarter according to applicable object	Remarks, If any
(Amount in Crores)						
The capital raised to improve the capital adequacy, to fund general business needs and to augment funding needs of the Company viz., to meet the working capital requirements, completion of existing projects, general corporate purpose, to support the future growth plans of the Company and to further invest in and provide financial assistance to Body Corporates	N.A.	52.50	N.A.	52.50	N.A.	N.A.

Deviation or variation could mean:

- (a) Deviation in the objects or purposes for which the funds have been raised or
- (b) Deviation in the amount of funds actually utilized as against what was originally disclosed or
- (c) Change in terms of a contract referred to in the fund raising document i.e. prospectus, letter of offer, etc.

For Tirupati Tyres Limited

Avinash Anil Ghorpade
Managing Director & CFO
DIN: 09848799