



July,27 2022

<p>To, <b>BSE LIMITED</b> Phiroze Jeejeebhoy Towers Dalal Street ,Mumbai – 400001 <a href="tel:022-22721233/34">Tel:022-22721233/34</a> Fax: 022-22722131/2037/2061/41 Email: <a href="mailto:corp.relations@bseindia.com">corp.relations@bseindia.com</a> <a href="mailto:corp.compliance@bseindia.com">corp.compliance@bseindia.com</a></p> <p>Scrip Code: 532172</p>	<p>To, <b>The National Stock Exchange Limited,</b> Exchange Plaza, BandraKurla Complex, Bandra (East), Mumbai: 400051 Tel: 022-26598235/36/452 Fax: 022-26598237/38 Email: <a href="mailto:cmlist@nse.co.in">cmlist@nse.co.in</a></p> <p>Scrip Code: ADROITINFO</p>
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**Sub: Outcome of Board Meeting**

Dear Sir/Madam

The Meeting of Board of Directors of the Company held on Wednesday the 27<sup>th</sup> of July' 2022 at 5:00 P.M. IST at the Registered Office of the Company, the Board inter-alia considered and approved the following:

1. Approved Un-Audited Financial Results of the Company for the quarter ended 30<sup>th</sup> June'2022 (Standalone and Consolidated) after approved by its Audit Committee. Pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligation and Disclosure Requirement) Regulation'2015, a copy of the Un-Audited Financial Results of the Company for the quarter ended 30<sup>th</sup> June'2022 (Standalone and Consolidated) along with Limited Review Report of Auditors of the Company is enclosed herewith.

The Ind-AS compliant Unaudited Financial Results for the quarter ended 30<sup>th</sup> June'2022 and the Limited Review Report are also available in the website of the Company at <https://www.adroitinfotech.com/news-room.html> and are enclosed herewith for your kind perusal. Extract of Ind-AS compliant Unaudited Financial Results for the quarter ended 30<sup>th</sup> June'2022 would be published in prescribed format in English and Telugu newspapers.

The aforesaid meeting commenced at 5.00 P.M. and concluded at 06:30 P.M. IST

This is for the information and records of the Exchange.

Please acknowledge the receipt of the same

**Thanking you.**

**Yours faithfully,**

**For Adroit Infotech Limited**

Sudha Kiran

Reddy Sunkerneni

Digitally signed by Sudha  
Kiran Reddy Sunkerneni  
Date: 2022.07.27 18:42:39  
+05'30'

**SUDHAKIRAN SUNKERNENI REDDY**

**Managing Director**

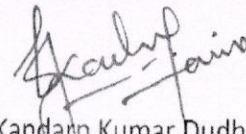
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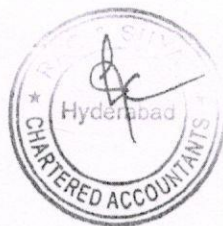
To  
The Board of Directors  
Adroit Infotech Limited

**Independent Auditor's Limited Review Report on un-audited Standalone financial statement for the Quarter Ended 30<sup>th</sup> June 2022 Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.**

1. We have reviewed the accompanying statement of unaudited Standalone financial results of **M/s. Adroit Infotech Limited** ("The Company"), for the quarter ended 30<sup>th</sup> June 2022 ("this statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and disclosure Requirements) Regulations, 2015 as amended,
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **RAO & SHYAM**  
Chartered Accountants  
FRN: 006186S

  
Kandarup Kumar Dudhoria  
Partner  
M. No.: 228416



LIDIN: 22228416ANCTHR2285  
Hyderabad July 27, 2022



**PART I Statement of Unaudited Standalone Financial Results for the Quarter ended 30th June 2022**

All amounts in Indian Rupees Lakhs, except share data

Sl.No.	Particulars	Standalone			
		Quarter Ended			Year Ended
		30-Jun-22 (Unaudited)	31-Mar-22 Audited	30-Jun-21 (Unaudited)	31-Mar-22 Audited
	(Refer Notes below)				
1	Income from operations	114.03	90.57	198.82	637.10
2	Other income	0.70	7.61	-	11.50
3	<b>Total Income (1+2)</b>	<b>114.73</b>	<b>98.18</b>	<b>198.82</b>	<b>648.60</b>
4	<b>EXPENSES</b>				
a	Cost of License sales	-	-	-	-
b	Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-
c	Employee benefits expense	38.31	116.09	53.61	321.17
d	Finance costs	4.18	7.07	3.55	17.20
e	Depreciation and amortization expense	28.86	36.97	26.22	108.49
f	Other expenses	19.12	45.13	26.52	134.27
	<b>Total expenses (4)</b>	<b>90.48</b>	<b>205.26</b>	<b>109.90</b>	<b>581.13</b>
5	<b>Profit/(loss) before exceptional items and tax (3-4)</b>	<b>24.25</b>	<b>(107.08)</b>	<b>88.92</b>	<b>67.47</b>
6	Exceptional items	-	6.69	-	6.69
7	<b>Profit/ (loss) before exceptions items and tax(5-6)</b>	<b>24.25</b>	<b>(113.77)</b>	<b>88.92</b>	<b>60.78</b>
8	Tax expense				
	(1) Current tax	-	-	23.12	-
	(2) Deferred tax	-	(1.09)	-	(1.09)
9	<b>Profit (Loss) for the period from continuing operations (7-8)</b>	<b>24.25</b>	<b>(112.68)</b>	<b>65.80</b>	<b>61.87</b>
10	Extra ordinary Items (net of tax)	-	-	-	-
11	<b>Profit/(loss) for the period (9+10)</b>	<b>24.25</b>	<b>(112.68)</b>	<b>65.80</b>	<b>61.87</b>
12	<b>Other comprehensive income (net of tax)</b>	-	-	-	-
	<i>Items will be not reclassified subsequently to Profit or Loss</i>				
	Actuarial loss/(gain) on defined benefit obligation	-	-	-	-
	<i>Items will be reclassified subsequently to Profit or Loss</i>				
	Exchanges differences on translation of foreign operations	-	-	-	-
13	<b>Total Comprehensive Income for the period (11+12)</b>	<b>24.25</b>	<b>(112.68)</b>	<b>65.80</b>	<b>61.87</b>
14	<b>Paid-up equity share capital (Face Value of Rs.10/-each)</b>	<b>1,826.74</b>	<b>1826.74</b>	<b>1,826.74</b>	<b>1,826.74</b>
15	Earnings per share (before extraordinary items) (Face value of Rs.10/-each) (not annualized)				
	a) Basic (in Rs.)	<b>0.13</b>	<b>(0.62)</b>	<b>0.36</b>	<b>0.34</b>
	b) Diluted (in Rs.)	<b>0.13</b>	<b>(0.62)</b>	<b>0.36</b>	<b>0.34</b>
	<b>Earnings per share (after extraordinary items) (Face value of Rs.10/-each) (not annualized)</b>				
	a) Basic (in Rs.)	<b>0.13</b>	<b>(0.62)</b>	<b>0.36</b>	<b>0.34</b>
	b) Diluted (in Rs.)	<b>0.13</b>	<b>(0.62)</b>	<b>0.36</b>	<b>0.34</b>

**Notes:**

- 1 The Unaudited Standalone Results are prepared in accordance with the Indian Accounting Standards (Ind AS) as prescribed under Section 133 of the Companies Act, 2013 ("the Act") read with relevant rules thereunder, other accounting principles generally accepted in India and regulations issued by the Securities and Exchange Board of India ("SEBI").
- 2 The above unaudited financial results for the Quarter ended 30 June 2022 have been reviewed and recommended by the Audit Committee and approved by the Board of Directors at their meetings held on 27 July 2022., The statutory auditors have carried out review of these Financial Results and have issued an unmodified report on these results.
- 3 **Segment Reporting - Sole business segment**  
Based on the "Management Approach" as defined in Ind AS 108 - Operating Segments, the Company is primarily engaged in the business of SAP Support Services which the management recognizes as the sole business segment. Hence, disclosure of segment-wise information is not required and accordingly, not provided
- 4 The figures for the previous period/year have been regrouped/reclassified, wherever necessary.

Date : 27-Jul-2022

Place: Hyderabad



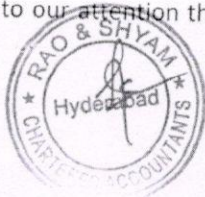
To  
The Board of Directors  
Adroit Infotech Limited

**Independent Auditor's Limited Review Report on un-audited consolidated financial statement for the Quarter Ended 30<sup>th</sup> June 2022 Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.**

1. We have reviewed the accompanying statement of Consolidated Unaudited Financial results of **M/s. Adroit Infotech Limited** ("the Parent") and its subsidiaries (the Parent and its subsidiary together referred to as "the Group") and its share of the net profit after tax and total comprehensive income of its associate for the quarter ended 30<sup>th</sup> June '2022 (the "Statement") attached herewith, being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting (Ind AS 34) prescribed under section 133 of Companies Act, 2013, and other accounting principles generally accepted in India, our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review in accordance with the Standards on Review Engagement (SRE) 2410, 'Review of Interim financial Information performed by the Independent Auditor of the entity' issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and apply analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

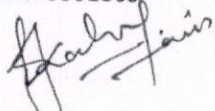
4. The Statement includes the results of the following subsidiaries:  
Verso Altima India Private Limited (Indian subsidiary)  
Adroit Infotech DMCC (Subsidiary outside India)
5. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement,



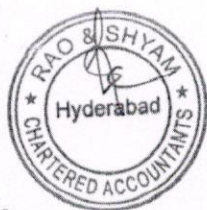
prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

6. The consolidated unaudited financial results includes the interim financial information of 2 subsidiaries which have not been reviewed by their respective auditors, whose interim financial information reflect total revenue of Rs. 470.74 lakhs for the Quarter ended 30 June 2022 total net profit after tax of Rs. 191.95 lakhs and total comprehensive profit of Rs. 191.95 lakhs for the Quarter ended 30 June 2022, as considered in the consolidated unaudited financial results. This interim financial information have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of this subsidiary is based solely on the reports provided by the management and the procedures performed by us as stated in paragraph 3 above.

For **RAO & SHYAM**  
Chartered Accountants  
FRN: 0061865



Kandarup Kumar Dudhuria  
Partner  
M. No.: 228416



UDIN: 22228416ANSTMS5570  
Hyderabad July 27, 2022

**PART I Statement of Unaudited Consolidated Financial Results for the Quarter ended 30th June 2022**

Sl.No.	Particulars	Consolidated			
		Quarter Ended		Year Ended	
		30-Jun-22	31-Mar-22	30-Jun-21	31-Mar-22
	(Refer Notes below)	(Unaudited)	Audited	(Unaudited)	Audited
1	Income from operations	581.12	90.57	198.82	637.10
2	Other income	4.35	7.61	-	11.50
3	<b>Total Income (1+2)</b>	<b>585.47</b>	<b>98.18</b>	<b>198.82</b>	<b>648.60</b>
4	<b>EXPENSES</b>				
a	Cost of License sales	-	-	-	-
b	Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-
c	Employee benefits expense	250.46	116.09	53.61	321.17
d	Finance costs	4.29	7.07	3.55	17.20
e	Depreciation and amortization expense	28.86	36.97	26.22	108.49
f	Other expenses	85.66	45.13	26.52	134.27
	<b>Total expenses (4)</b>	<b>369.27</b>	<b>205.26</b>	<b>109.90</b>	<b>581.13</b>
5	<b>Profit/(loss) before exceptional items and tax (3-4)</b>	<b>216.20</b>	<b>(107.08)</b>	<b>88.92</b>	<b>67.47</b>
6	Exceptional items	-	6.69	-	6.69
7	<b>Profit/ (loss) before exceptions items and tax(5-6)</b>	<b>216.20</b>	<b>(113.77)</b>	<b>88.92</b>	<b>60.78</b>
8	Tax expense				
	(1) Current tax	-	-	23.12	-
	(2) Deferred tax	-	(1.09)	-	(1.09)
9	<b>Profit (Loss) for the period from continuing operations (7-8)</b>	<b>216.20</b>	<b>(112.68)</b>	<b>65.80</b>	<b>61.87</b>
10	Extra ordinary Items (net of tax)	-	-	-	-
11	<b>Profit/(loss) for the period (9+10)</b>	<b>216.20</b>	<b>(112.68)</b>	<b>65.80</b>	<b>61.87</b>
12	<b>Other comprehensive income (net of tax)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
	<i>Items will be not reclassified subsequently to Profit or Loss</i>				
	Actuarial loss/(gain) on defined benefit obligation	-	-	-	-
	<i>Items will be reclassified subsequently to Profit or Loss</i>				
	Exchanges differences on translation of foregin operations	-	-	-	-
13	<b>Total Comprehensive Income for the period (11+12)</b>	<b>216.20</b>	<b>(112.68)</b>	<b>65.80</b>	<b>61.87</b>
14	<b>Paid-up equity share capital (Face Value of Rs.10/-each)</b>	<b>1,826.74</b>	<b>1,826.74</b>	<b>1,826.74</b>	<b>1,826.74</b>
15	Earnings per share (before extraordinary items) (Face value of Rs.10/-each) (not annualized)				
	a) Basic (in Rs.)	1.18	(0.62)	0.36	0.34
	b) Diluted (in Rs.)	1.18	(0.62)	0.36	0.34
	<b>Earnings per share (after extraordinary items) (Face value of Rs.10/-each) (not annualized)</b>				
	a) Basic (in Rs.)	1.18	(0.62)	0.36	0.34
	b) Diluted (in Rs.)	1.18	(0.62)	0.36	0.34

**Notes:**

- The Un-Audited Consolidated Financial Results are prepared in accordance with the Indian Accounting Standards (Ind AS) as prescribed under Section 133 of the Companies Act, 2013 ("the Act") read with relevant rules thereunder, other accounting principles generally accepted in India and regulations issued by the Securities and Exchange Board of India ("SEBI").
- The above unaudited financial results for the Quarter ended 30 June 2022 have been reviewed and recommended by the Audit Committee and approved by the Board of Directors at their meetings held on 27 July 2022., The statutory auditors have carried out review of these Financial Results and have issued an unmodified report on these results.
- The Group has opted to publish the Unaudited Consolidated Financial Results for the Quarter ended 30 June 2022, Investor can view the Unaudited Standalone Financial Results on the Company's website "www.adroitinfotech.com".
- Segment Reporting - Sole business segment  
Based on the "Management Approach" as defined in Ind AS 108 - Operating Segments, the Company is primarily engaged in the business of SAP Support Services which the management recognizes as the sole business segment. Hence, disclosure of segment-wise information is not required and accordingly, not provided
- The figures for the previous period/year have been regrouped/reclassified, wherever necessary.

Date : 27-Jul-2022

Place: Hyderabad

