



KRISHNA

VENTURES

CREATING FOUNDATIONS

Date: 09th November, 2022

The Manager,
Listing Department,
BSE Limited
Phirozee Jeejeebhoy Towers,
Dalal Street, Mumbai -400001

Name of Scrip: Krishna Ventures Limited

Scrip Code —: 504392

Dear Sir/ Madam,

Sub: Outcome of the Board Meeting held on 09th November, 2022

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors of the Company at their meeting held today i.e. Wednesday, November 09, 2022, inter alia, had considered and approved the following:

1. The un-audited quarterly financial results (Standalone) for the quarter and half year ended 30th September, 2022 along with Statement of Asset and Liabilities and Cash Flow Statement.
2. Limited Review Report (Standalone) issued by the Statutory Auditor in pursuant to Listing Regulations (LODR), 2015.

Further, in compliance to regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulation, 2015, we enclose herewith the Unaudited Financial Results (Standalone) for the quarter ended September 30, 2022 & Limited Review issued by Statutory Auditors.

The Meeting of the Board of Directors of the Company commenced at 7:00 p.m. and concluded at 7:15 p.m.

Kindly consider the above for your necessary information and record.

Thanking you.

Yours faithfully,

For **KRISHNA VENTURES LIMITED**

Neeraj
Gupta Digitally signed
by Neeraj Gupta
Date: 2022.11.09
19:24:05 +05'30'

(NEERAJ GUPTA)

Managing Director

DIN: 07176093



KRISHNA VENTURES LIMITED

Regd Office: 7th Floor, Corporate Centre, Opp. Hotel Vits, Andheri Kurla Road, Andheri (East), Mumbai 400059

CIN : L45400MH1981PLC025151

Tel : +91-22-61898000, E : corporate@krishnaventures.com, Website : www.krishnaventures.info

(RS. In LAKHS)

Particulars	Unaudited Results for the quarter ended			Unaudited Results for six months ended		Audited Results for the year ended
				30th September		31st March
	30-09-2022	30-06-2022	30-09-2021	2022	2021	2022
Revenue from operations						
Sale of products	46.31	-	-	46.31	-	-
Other operating revenue	-	-	-	-	0.04	0.55
Other income	0.50	0.50	0.02	1.00	-	-
TOTAL INCOME	46.81	0.50	0.02	47.31	0.04	0.55
EXPENSES						
Cost of materials consumed	-	-	-	-	-	-
Purchases of stock-in-trade	49.77	-	-	49.77	-	-
Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	(13.15)	-	-	(13.15)	-	-
Employee benefits expense	3.12	0.38	3.10	3.50	5.59	8.54
Finance costs	-	-	-	-	-	-
Depreciation and amortisation expense	1.32	-	-	1.32	-	-
Other expenses	2.56	0.88	1.97	3.44	4.14	7.60
TOTAL EXPENSES	43.62	1.26	5.07	44.88	9.73	16.14
Profit before exceptional items and tax	3.19	(0.76)	(5.05)	2.43	(9.69)	(15.59)
Exceptional items [net credit/(charge)]	-	-	-	-	-	-
Profit before tax	3.19	(0.76)	(5.05)	2.43	(9.69)	(15.59)
Tax expenses						
Current tax	0.63	-	-	0.63	-	-
Deferred tax credit/(charge)	-	-	-	-	-	-
PROFIT FOR THE PERIOD (A)	2.56	(0.76)	(5.05)	1.80	(9.69)	(15.59)
OTHER COMPREHENSIVE INCOME						
OTHER COMPREHENSIVE INCOME FOR THE PERIOD (B)	-	-	-	-	-	-
TOTAL COMPREHENSIVE INCOME FOR THE PERIOD (A+B)	2.56	(0.76)	(5.05)	1.80	(9.69)	(15.59)
Paid up Equity Share Capital (Face value Re. 10 per share)	1,080	1,080	1,080	1,080	1,080	1,080
Earnings per equity share (Face value of Re. 10 each)						
Basic (in Rs.)	0.24	(0.01)	(0.05)	0.02	(0.09)	(0.14)
Diluted (in Rs.)	0.24	(0.01)	(0.05)	0.02	(0.09)	(0.14)

Notes :

1. The Standalone Financial Results of the Company have been prepared in accordance with Indian Accounting Standards ("IND AS") notified under the Companies (Indian Accounting Standards) Rules, 2015. (Ind AS) prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules, issued there under and other accounting principles generally accepted in India.

2. The Company operates in one business segment viz; Builder, Contractor, Developer and Consultancy in relation to construction field which is the single reporting segment as per Ind AS 108. .

3. Figures for the previous period have been regrouped, wherever necessary to correspond with the current period .

4. The above unaudited financial results have been reviewed by the audit committee in its meeting held on November 09,2022 and approved by the Board of Directors held on November 09,2022

For Krishna Ventures Limited

Place : Noida, U.P.
Date : 09/11/2022

Neeraj Gupta
Managing Director
DIN : DIN: 07176093



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STANDALONE STATE MENT OF UNAUDITED STATEMENT OF ASETTES AND LIABILITIES AS AT 30TH SEPTEMBER, 2022

(Rs in LAKHS)

Statement of Assets and Liabilities		Unaudited	Audited
		As at 30th September, 2022	As at 31st March, 2022
A	ASSETS		
1	Non-current assets		
	Property, plant and equipment	150.78	-
	Capital work-in-progress	356.78	-
	Goodwill	-	-
	Other intangible assets	-	-
	Financial assets	-	-
	- Investments in subsidiaries, associates and joint venture	-	-
	- Investments	411.95	829.32
	- Loans	-	-
	- Other financial assets	-	-
	Non-current tax assets (net)	-	-
	Other non-current assets	-	236.38
	Total - Non-current assets	919.51	1,065.70
2	Current assets		
	Inventories	13.15	-
	Financial assets	-	-
	- Investments	-	-
	- Loans	-	-
	- Trade receivables	40.41	-
	- Cash and cash equivalents	4.00	6.02
	- Bank balances other than cash and cash equivalents mentioned above	-	-
	- Other financial assets	7.60	-
	Other current assets	406.35	297.71
	Total - Current assets	471.51	303.73
	TOTAL - ASSETS	1,391.02	1,369.43
B	EQUITY AND LIABILITIES		
1	EQUITY		
	Equity share capital	1,080.00	1,080.00
	Other equity	118.29	116.49
	Total - Equity	1,198.29	1,196.49
2	LIABILITIES		
	Non-current liabilities		
	Financial liabilities	-	-
	Provisions	-	-
	Deferred tax liabilities (net)	-	-
	Non-current tax liabilities (net)	-	-
	Total - Non-current liabilities	-	-
	Current liabilities		
	Financial liabilities		
	- Trade payables	6.85	-
	total outstanding dues of micro enterprises and small ent	-	-
	total outstanding dues of creditors other than micro enterprises and small enterprises	-	-
	- Other financial liabilities	-	-
	Other current liabilities	185.00	172.94
	Provisions	0.25	-
	Current Tax Liabilities (net)	0.63	-
	Total - Current liabilities	192.73	172.94
	TOTAL - EQUITY AND LIABILITIES	1,391.02	1,369.43

For and on behalf of Board of Directors

Krishna Ventures Limited

Place - Noida, Uttar Pradesh
Date : 09/11/2022

Neeraj Gupta
Managing Director
DIN: 07176093



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STATEMENT OF STANDALONE UNAUDITED CASH FLOW FOR THE HALF YEAR ENDED 30TH SEPTEMBER, 2022

(Rs in LAKHS)

	Six months ended 30th September, 2022	Six months ended 30th September, 2021
A CASH FLOWS FROM OPERATING ACTIVITIES:		
Profit before tax	2.43	(9.68)
Adjustments for:		
Depreciation and amortisation expenses	1.32	-
Miscellaneous Income	-	(0.02)
Cash generated from operations before working capital changes	3.74	(9.70)
Adjustments for:		
(Increase)/decrease in Non-Current Assets	236.38	(9.21)
(Increase)/decrease in Other Current Assets	(108.64)	-
(Increase)/decrease in Inventories	(13.15)	-
(Increase)/decrease in Trade Receivable	(40.41)	-
(Increase)/decrease in Other Financial Assets	(7.60)	(3.27)
Increase/(decrease) in Non-Current Liabilities	-	-
Increase/(decrease) in Trade Payable	6.85	0.05
Increase/(decrease) in Provision	0.25	-
Increase/(decrease) in Current Liabilities	12.06	0.36
Cash flows generated from operations	89.49	(21.77)
Taxes paid (net of refunds)	-	-
Net cash flows generated from operating activities - [A]	89.49	(21.77)
B CASH FLOWS FROM INVESTING ACTIVITIES:		
Addition of property, plant and equipment	(152.10)	-
Addition to Capital work in progress	(356.78)	-
Purchase of current investments	-	(0.03)
Sale Proceeds of current investments	417.37	22.19
Net cash flows generated from investing activities - [B]	(91.51)	22.16
C CASH FLOWS FROM FINANCING ACTIVITIES:		
Net cash flows used in financing activities - [C]	-	-
Net Increase in cash and cash equivalents - [A+B+C]	(2.02)	0.39
Add: Cash and cash equivalents at the beginning of the year	6.02	0.54
Cash and cash equivalents at the end of the year	4.00	0.93

Note: The above Standalone Statement of Cash Flows has been prepared under the 'Indirect Method' as set out in Ind AS 7, 'Statement of Cash Flows'.

For and on behalf of Board of Directors

Krishna Ventures Limited

Neeraj Gupta
Managing Director
DIN: 07176093

Place: Noida, U.P.

Date : 09/11/2022



Independent Auditor's Review Report on the Standalone Unaudited Quarterly and Year to Date Financial Results of the Insecticides (India) Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To,

The Board of Directors
Krishna Ventures Limited

Review Report on the Standalone Unaudited Financial Results

1. We have reviewed the accompanying Statement of Standalone Unaudited Financial Results for the Quarter and half year ended Sept 30, 2022 ("the Statement") of Krishna Ventures Limited ("the Company") being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This Statement, which is the responsibility of the Company's management and has been approved by the Board of Directors. The preparation of the statement is in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34) prescribed under section 133 of the Companies Act, 2013 read with relevant rules thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed audit for the figures mentioned for the respective period and accordingly we do not express an audit opinion.



4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of standalone unaudited financial results prepared in accordance with the applicable Indian Accounting Standard (Ind-AS)-prescribed under section 133 of the Companies Act. 2013, read with relevant rules issued thereunder, and recognized accounting practices and policies has not disclosed the information required to disclosed in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Date: 9th Nov, 2022
Place: DELHI

For Rajiv Malhotra & Associates

Chartered Accountants

FRN- 021479N



CA Sunil Kumar Sakral

Mem No. 509537

UDIN- 22509537BCPLBD8200

