

National Stock Exchange of India Limited Exchange Plaza, 5 th Floor, Plot No. C/1, G Block, Bandra - Kurla Complex Bandra (E), Mumbai 400 051	BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai – 400 001
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Re.: Andhra Cements Limited – Pledge of Shares pledged in favour of Axis Trustee Services Limited (as Pledgee). (ISIN-INE666E01020)

Dear Sir,

We write in our capacity as Pledgee.

In this connection, pursuant to Regulation 29(1) of SEBI (SAST) Regulations 2011, we submit the enclosed disclosure in respect of the equity shares of Andhra Cements Limited pursuant to pledge of shares. We wish to clarify that we don't hold any beneficial interest in the shares and the shares have been pledged in our capacity as Pledgee pursuant to Regulation 29 of SEBI (SAST) Regulations 2011 as amended from time to time.

We request you to take the same on record and acknowledge the same.

Yours faithfully,
For Axis Trustee Services Limited


Authorized Signatory

Encl.: As above

CC: ANDHRA CEMENTS LIMITED

**SRI DURGA CEMENT WORKS SRI DURGAPURAM
GUNTUR AP 522414**

Disclosures under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

PART A

Name of the Target Company (TC)	Andhra Cements Limited		
Name(s) of the acquirer/pledgee and Persons Acting in Concert (PAC) with the acquirer/pledgee	Axis Trustee Services Limited (ATSL) acting as Pledgee.		
Whether the acquirer/pledgee belongs to Promoter / Promoter group	NO		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	National Stock Exchange of India Limited BSE Limited		
Details of disposal as follows	Number	% w.r.t. total share/voting capital wherever Applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition / disposal under consideration, holding of:			
a) Shares carrying voting rights	NIL	NIL	NIL
b) Shares in the nature of encumbrance (pledge/lien/non-disposal undertaking/others)	NIL	NIL	NIL
c) Voting rights (VR) otherwise than by equity shares	NIL	NIL	NIL
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	NIL	NIL	NIL
e) Total (a + b + c + d)	NIL	NIL	NIL
Details of acquisition/disposal			
a) Shares carrying voting rights acquired (Pledge)	21890883 Nil	23.75 Nil	23.75 Nil
b) VRs disposed otherwise than by equity shares	Nil	Nil	Nil
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired	Nil Nil	Nil Nil	Nil Nil
d) Shares released by the acquirer/pledgee (Release)	Nil	Nil	Nil

Corporate Identity Number: U74999MH2008PLC182264 | MSME Registered UAN: MH19E0033585

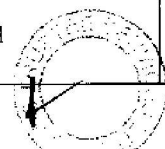
Registered Office:

Axis House, Bombay Dyeing Mills Compound, Pandurang Budhkar Marg, Worli, Mumbai - 400 025

Corporate Office:

The Ruby, 2nd Floor, SW, 29 Sonapati Bapat Marg, Dadar West, Mumbai - 400 028

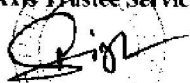
Tel No: 022-62300451 Fax No.: 022-6230 0700 Website: www.axistrustee.com



AXIS TRUSTEE

e) Total (a + b + c + d)	21890883	23.75	23.75
After the disposal, holding of acquirer along with PACs of:			
a) Shares carrying voting rights acquired	Nil	Nil	Nil
b) Shares encumbered with the acquirer/pledgee	21890883	23.75	23.75
c) VRs otherwise than by shares	Nil	Nil	Nil
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after disposal	Nil	Nil	Nil
Total (a + b + c + d)	21890883	23.75	23.75
Mode of acquisition / disposal (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Pledge of shares		
Date of acquisition / sale or disposal of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	20.06.2023 – Pledge of 21890883 shares		
Equity share capital / total voting capital of the TC before the said acquisition/ sale	9,21,72,140 Equity Shares of Rs.10/- each aggregating to Rs.92,17,21,400 as on June 20 2023		
Equity share capital/ total voting capital of the TC after the said acquisition/ sale	9,21,72,140 Equity Shares of Rs.10/- each aggregating to Rs.92,17,21,400 as on June 20 2023		
Total diluted share/voting capital of the TC after the said acquisition	9,21,72,140 Equity Shares of Rs.10/- each aggregating to Rs.92,17,21,400 as on June 20 2023		

Yours faithfully,
For Axis Trustee Services Limited



Authorised Signatory

Place: Delhi

Date: June 20, 2023

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