

PCL/SE/12/2019-2020

05.12.2019

The Corporate Relationship Department The Bombay Stock Exchange Ltd. Phiroze Jeejeebhoy Towers, Dalal Street, <u>Mumbai-400 001</u>	The General Manager- Listing National Stock Exchange of India Ltd. “Exchange Plaza”, Bandra-Kurla Complex, Bandra (East), <u>Mumbai-400 051</u>
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Symbol / Scrip Code: (BSE) 530555/(NSE) PARACABLES

Sub: Disclosure of Related Party Transactions pursuant to Regulation 23 (9) of SEBI (Listing obligations & Disclosure Requirements) Regulations, 2015

Dear Sir/Madam,

Pursuant to regulation 23 (9) of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, please find enclosed herewith the Related Party disclosure (Standalone and Consolidated) as per prescribed format for the half-year ended 30th September, 2019.

This is for your kind information & records please.

Thanking you.

For Paramount Communications Ltd.



(Rashi Goel)

Company Secretary & Compliance Officer

Paramount Communications Limited

Related party name and relationship

a) Other related parties in the Group where common control exists:

Paramount Telecables Limited

b) Key Management Personnel

Shri Sanjay Aggarwal, Chairman and CEO

Shri Sandeep Aggarwal, Managing Director

Shri Shambhu Kumar Agarwal, Chief Financial Officer

Mrs Tannu Sharma, Company Secretary till 31.5.19

Mrs Rashi Goel , Company Secretary from 01.06.19 onwards

c) Relatives of Key Managerial Personnel with whom transactions have taken place:

Mrs. Shashi Aggarwal

Mrs. Archana Aggarwal

Mrs. Kamala Aggarwal

Shyam Sunder Aggarwal (HUF)

Sanjay Aggarwal (HUF)

Sandeep Aggarwal (HUF)



Paramount Communications Limited

Details of Related parties Transactions (Consolidated)

(Amount in Rs.)

Description	Nature of transactions	Other related parties in the Group where common control exists:	Key Management Personnel	Relatives of Key Managerial Personnel with whom transactions have taken place :
I	Rent Paid			
	Paramount Telecables Limited	13,333,332		
II	Remuneration to Key Managerial Personnel (KMP)			
	Mr. Sanjay Aggarwal, Chairman and CEO		2,951,465	
	Mr. Sandeep Aggrawal, Managing Director		2,951,275	
	Mr. Shambhu Kumar Agarwal, Chief Financial Officer		1,552,667	
	Mrs. Tannu Sharma, Company Secretary (till 31.05.19)		56,036	
	Mrs. Rashmi Goel , Company Secretary (from 01.06.19 to 30.09.19)		326,886	



Paramount Communications Limited

Details of Related parties balance as on 30.09.2019 (Consolidated) (Amount in Rs.)

Description	Nature of transactions	Other related parties in the Group where common control exists:	Key Management Personnel	Relatives of Key Managerial Personnel with whom transactions have taken place
1	outstanding of security deposit given for	18,000,000	-	-
II	premises taken on rent as at period end Loan outstanding at the period end	-	15,850,000	-



Paramount Communications Limited

Related party name and relationship

a) Subsidiary Companies

Paramount Holdings Limited, Cyprus

"06196375 Cables Limited" (formerly AEI Cables Limited), United Kingdom (in Administration/Liquidation)

AEI Power Cables Limited, United Kingdom

b) Other related parties in the Group where common control exists:

Paramount Telecables Limited

c) Key Management Personnel

Shri Sanjay Aggarwal, Chairman and CEO

Shri Sandeep Aggarwal, Managing Director

Shri Shambhu Kumar Agarwal, Chief Financial Officer

Mrs Tannu Sharma, Company Secretary till 31.5.19

Mrs Rashi Goel, Company Secretary from 01.06.19 onwards

d) Relatives of Key Managerial Personnel with whom transactions have taken place:

Mrs. Shashi Aggarwal

Mrs. Archana Aggarwal

Mrs. Kamala Aggarwal

Shyam Sunder Aggarwal (HUF)

Sanjay Aggarwal (HUF)

Sandeep Aggarwal (HUF)



Paramount Communications Limited
Details of Related parties Transactions (Standalone)

(Amount in Rs.)

Description		From 1st April, 19 to 30th Sept 2019 (six months)			Relatives of Key Managerial Personnel with whom transactions have taken place :
	Nature of transactions	Subsidiaries of the Company:	Other related parties in the Group where common control exists:	Key Management Personnel	
I	Rent Paid				
	Paramount Telecables Limited		13,333,332		
II	Remuneration to Key Mangerial Personnel (KMP)				
	Mr. Sanjay Aggarwal, Chairman and CEO			2,951,465	
	Mr. Sandeep Aggrawal, Managing Director			2,951,275	
	Mr. Shambhu Kumar Agarwal, Chief Financial Officer			1,552,667	
	Mrs. Tannu Sharma, Company Secretary (till 31.05.19)			56,036	
	Mrs. Rashi Goel , Company Secretary (from 01.06.19 to 30.09.19)			326,886	



Paramount Communications Limited

Details of Related parties balance as on 30.09.2019 (Standalone)

(Amount in Rs.)

Description	Balance as on 30.09.2019			
	Subsidiaries of the Company:	Other related parties in the Group where common control exists:	Key Management Personnel	Relatives of Key Managerial Personnel with whom transactions have taken place :
I Advance given balance outstanding as at period end	7,356,888	-	-	-
II Provision for Advance as at period end	7,356,888	-	-	-
III outstanding of security deposit given for premises taken on rent as at period end	-	18,000,000	-	-
IV Loan outstanding at the period end	-	-	15,850,000	-

