

To,
The Manager
Listing Department
Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai-400 001,
MH,IN.

Date: 22nd July, 2022

BSE Scrip Code:-542579

Dear Sir/ Madam,

Sub: Outcome of Board Meeting Held on 22nd July, 2022

Pursuant to Regulations 30 and 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would like to inform you that the Board of Directors at their Board meeting held on today 22nd July, 2022 inter alia, has transacted and approved:-

1. Un-audited financial Results of the Company for the quarter ended June 30, 2022 together with the Limited Review Report thereon by the Statutory Auditor of the Company as per Regulation 33 of the SEBI (LODR) Regulations, 2015;
2. Appointment of Ms. Pooja Subhashbhai Jadiya as an additional Independent Director;
3. Considered and approved all other businesses as per agenda circulated.

The details as required under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/ CMD/ 4/2015 dated September 09, 2015 w.r.t. Appointment of director are enclosed in "**Annexure I**",


Please note that the said meeting was held at around 03:00 p.m. IST and closed at around 03:30 p.m. IST.

Kindly take note of the same and update on record of the Company accordingly.

Thanking you.

Yours faithfully,

FOR, ASHAPURI GOLD ORNAMENT LIMITED


JITENDRAKUMAR SAREMAL SONI
Joint Managing Director
DIN: 01795752



Encl.:-As Above

Annexure I

Disclosure of Information pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015, dated September 9, 2015.

A	Details which a listed entity needs to disclose for the events that are deemed to be material as specified in Para A of Part A of Schedule III of Listing Regulations	
7	Change in directors, key managerial personnel (Managing Director, Chief Executive Officer, Chief Financial Officer, Company Secretary etc.), Auditor and Compliance Officer:	
Sr. No.	Details of Events	Information of Such Events
1	Reason for change viz. appointment, resignation, removal, death or otherwise;	Ms. Pooja is been appointed as an Additional Independent Director of the Company to strengthen the efficiency of the board and take advantage of her independent opinions in the favor of the Company and its Shareholders.
2.	Date of appointment/cessation(as applicable) & term of appointment;	The Board on recommendation of Nomination and Remuneration Committee has appointed Ms. Pooja as an Additional Independent Director for a period of 05(five) years with effect from 22 nd July, 2022, subject to the approval of shareholders at the forthcoming Annual General Meeting of the Company.
3.	Brief Profile (in case of appointment)	Ms. PoojaSubhashbhaijadiya, aged 27 years is a Company Secretary by profession and has also completed her Masters in Commerce. She has an experience of over 4 years in the field of secretarial and compliance work.
4.	Disclosure of relationships between directors (in case of appointment of a director).	Ms. Pooja is not related to any of the Directors or Key Managerial Personnel or Promoters of the Company.
5.	Shareholding, if any in Ashapuri Gold Ornament Limited	Nil
6.	Name of listed entities in which the person holds directorship	Nil



SHIVAM SONI & CO. Chartered Accountants

Office Address : B-904, Titanium City Centre (Corporate Park), Prahladnagar Road,
Satellite, Ahmedabad - 380015. Mobile : 9409519080 Email : ca.shivam94@gmail.com

Limited Review Report on the Un-audited Standalone Financial Results for the quarter ended 30th June, 2022, pursuant to the Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015

To,
The Board of Directors,
Ashapuri Gold Ornament Limited
Ahmedabad.

We have reviewed the accompanying statement of Un-audited Standalone Financial Results of **Ashapuri Gold Ornament Limited** ("the Company") for the quarter ended 30th June, 2022, ("the Statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended.

This statement is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India read with the Circular. Our responsibility is to issue a report on the financial statements based on our review.

We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of interim Financial information performed by the Independent Auditor of Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures, applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement prepared in accordance with applicable accounting standards as notified under the Companies (India Accounting Standards) Rules, 2015 as specified in Section 133 of the Companies Act 2013, read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended including the manner in which it is to be disclosed, or that it contains any material misstatement.

For, SHIVAM SONI & CO.
Chartered Accountants
FRN: 152477W

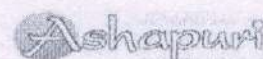


Place: Ahmedabad
Date: 22nd July, 2022

Shivam

CA SHIVAM SONI
Proprietor
Membership No: 178351
UDIN: 22178351ANKQNE3438

ASHAPURI GOLD ORNAMENT LIMITED
(CIN No : L36910GJ2008PLC054222)



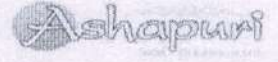
Registered Office: 109 to 112A, 1st Floor, Supermall, Nr. Lal Bunglow, C.G.Road, Ahmedabad - 380 009.
Phone : 079-2646 2170-71; Mobile : 94264 72170 Email : ashapurigold@gmail.com ; Website : www.ashapurigold.com

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2022

(₹ in Lakhs)

Sr. No.	Particulars	Standalone			
		Quarter Ended			Year Ended
		30-06-2022	31-03-2022	30-06-2021	31-03-2022
	(Unaudited)	(Audited)	(Unaudited)	(Audited)	
1	Income				
	(a) Revenue from operations	4,797.18	3,763.78	2,390.47	16,385.06
	(b) Other Income	4.68	9.93	0.34	11.16
	Total Income	4,801.86	3,773.71	2,390.81	16,396.22
2	Expenses				
	(a) Purchase of stock-in-trade	4,716.95	4,036.75	3,597.44	16,789.61
	(b) Change in inventories of finished goods, stock-in-trade, and work-in-progress.	(354.05)	(617.42)	(1,482.23)	(1,678.00)
	(c) Employee benefits expense	68.35	56.69	108.69	246.55
	(d) Finance costs	10.17	10.68	0.29	11.37
	(e) Depreciation and amortisation expense	23.93	39.86	17.98	111.57
	(f) Other expenses	169.77	178.72	59.70	504.43
	Total Expenses	4,635.12	3,705.28	2,301.87	15,985.53
3	Profit/(Loss) before exceptional items and tax (1-2)	166.74	68.43	88.94	410.69
4	Add/(Less) : Exceptional items (net)	-	-	-	-
5	Profit/(Loss) before tax (3+4)	166.74	68.43	88.94	410.69
6	Tax expense				
	Current Tax	41.54	33.26	23.45	106.57
	Deferred Tax Liability	0.11	0.32	(1.02)	-
	Less: Deferred assets for deferred tax liability	-	-	-	(2.88)
7	Net Profit/(Loss) after tax (5-6)	125.09	34.85	66.51	307.00
8	Other comprehensive income				
	(a) Items that will not be reclassified to profit or loss (net of tax)	-	-	-	-
	(b) Items that will be reclassified to profit or loss (net of tax)	-	-	-	-
	Other Comprehensive Income	-	-	-	-
9	Total Comprehensive Income / (Loss) for the period/Year (7+8)	125.09	34.85	66.51	307.00
10	Net Profit attributable to :				
	Owners of the Company	125.09	34.85	66.51	307.00
	Non Controlling Interest	-	-	-	-
11	Other Comprehensive Income attributable to :				
	Owners of the Company	-	-	-	-
	Non Controlling Interest	-	-	-	-
12	Total Comprehensive Income attributable to :				
	Owners of the Company	125.09	34.85	66.51	307.00
	Non Controlling Interest	-	-	-	-
13	Paid-up Equity Share Capital (Face Value of ₹10 each)	2,499.86	2,499.86	2,499.86	2,499.86
14	Earning per share (Face Value of ₹10 each) Basic & Diluted (not annualised)	0.50	0.14	0.27	1.23
15	Other Equity excluding Revaluation Reserves as at 31st March	-	-	-	5,574.31

ASHAPURI GOLD ORNAMENT LIMITED
(CIN No : L36910GJ2008PLC054222)



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Notes :

1. The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors in their meeting held on 22nd July, 2022.
2. The Limited Review under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 has been carried out by the Statutory Auditors for the results quarter ended 30th June 2022 and have issued unmodified review report.
3. The Standalone Financial Results of Ashapuri Gold Ornament Limited (the 'Company') have been prepared in accordance with Indian Accounting Standards ("Ind AS") prescribed under Section 133 of the Companies Act, 2013 ("the Act") read with relevant rules issued thereunder and other accounting principles generally accepted in India and in terms of Regulation 33 of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.
4. The Company is engaged in the business of manufacture and sale of gold jewellery and articles of various designs/specifications viz. 'Jewellery Business' and hence there are no separate reportable segments as per Ind AS 108. There are no material individual markets outside India and hence the same is not disclosed for geographical segments for the segment revenues or results or assets.
5. The figures of the corresponding previous periods/ year have been regrouped/ reclassified, wherever necessary to conform to the current period's presentation.
6. The Standalone Results of the company are available on the company's website www.ashapurigold.com and also available on Bombay Stock Exchange website www.bseindia.com.
7. The figures INR in Lakhs are rounded off to nearest two decimals.



For & on behalf of the Board
ASHAPURI GOLD ORNAMENT LIMITED

Mr. Jitendrakumar Saremal Soni
Joint Managing Director
DIN : 01795752

Date : 22nd July, 2022
Place : Ahmedabad