



Sanghvi Brands Limited

(Formerly known As Sanghvi Brands Private Limited)

Date: 26th May 2023

To,

BSE Limited

Phiroze Jeejeebhoy Towers,

Dalal Street,

Mumbai: 400 001

Security ID: SBRANDS

Security Code: 540782

Sub.: Disclosure under Regulation 32 of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015 ("the SEBI LODR")

Dear Sir/Madam,

In terms of Regulation 32 of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015, we are enclosing herewith statement of Utilization of issue proceeds for the Financial Year ended 31st March 2023 as reviewed by Audit Committee at its meeting held on 26th May 2023.

You are requested to kindly take the same on your records.

Yours faithfully

For **Sanghvi Bands Limited**

(Formerly known as Sanghvi Brands Private Limited)

Kruti Shah

Company Secretary & Compliance Officer

CIN: L74999PN2010PLC135586

Registered Office: 'Sanghvi House', 105 / 2,
Shivajinagar, Tophkhana Road, Pune - 411005, India
Tel 020 67634800

E-mail : info@sanghvibrands.com

Website : www.sanghvibrands.com



Sanghvi Brands Limited

(Formerly known As Sanghvi Brands Private Limited)

Statement of Utilization of Issue proceeds, including deviation or variation pursuant to regulation 32 of SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015

Name of Issuer: Sanghvi Brands Limited

Financial Year ended: 31st March 2023

Particulars	Amount (Rs. in Lakhs)		
	Amount Funded from the Proceeds	Actual Utilization up to Financial Year ended 31st March 2023	Pending for utilization
Business Expansion	771.70		204.10
a. Expanding outlets/ distribution of current brand portfolio in India and overseas		178.65	
a. Acquisitions and development of new brands		380.85	
Marketing and sales promotion of the brands in our portfolio	500.00	500.00	0.00
Strategic Investments for business growth	100.00	71.42	28.58
General Corporate Purpose	284.42	284.42	0.00
Issue Expenses	240.00	225.55	14.45
Total	1896.12	1640.89	255.23

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