



# PRAKASH TEKWANI & ASSOCIATES CHARTERED ACCOUNTANTS

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387, Karnawati Plaza, Opp. Central Bank Of India, Revdibazar Char Rasta, Kalupur, Ahmedabad-01, Gujarat.

Independent Auditor's Review Report On the quarterly and half yearly Unaudited Standalone Financial Results pursuant to the requirements of the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended

Review Report to Board of Directors  
Suryakrupa Finance Limited

We have reviewed the accompanying statement of Standalone unaudited financial results of Suryakrupa Finance Limited for the quarter and half year ended 30<sup>th</sup> September 2022 prepared by the Company pursuant to the requirements of the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended read with SEBI circulars CIR/CFD/CMD1/44/2019 March 29, 2019.

This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information performed by the independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and Analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

#### Material Uncertainty Related to Going Concern:

We draw attention to note no 7 to the statement, regarding preparation of financial result on going concern basis, notwithstanding the fact that the Company has accumulated losses, its liabilities exceeded total assets and its net worth has been fully eroded as on 30th September, 2022. These conditions indicate the existence of material uncertainty that may cast significant doubt about the Company's ability to continue as going concern. The appropriateness of preparation of the statement on going concern basis is dependent upon the fact that logistics operations started by the company is continued for a foreseeable period and the continuous financial support from the management of the Company. Our conclusion is not modified in respect of this matter.



Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Ahmedabad  
Date: 12/11/2022



For, Prakash Tekwani & Associates  
Chartered Accountants  
FRN:120253W

Prakash Tekwani  
Proprietor  
M.No 108681

UDIN: 22 108681BCWUT2734

# SURYAKRUPA FINANCE LIMITED

CIN: L60200GJ1986PLC083845

Registered Office: Plot No. 267, Ward 12/B, Gandhidham, Gujarat-370201 India

Email: investorsuryakrupa@gmail.com Website: [www.suryakrupafinance.in](http://www.suryakrupafinance.in) Contact: 9979898027

(Rs. in Lakhs)

Statement of Standalone Unaudited Results for the Quarter Ended 30/09/2022						
	3 MONTHS			HALF YEARLY		Year Ended
	(30/09/2022)	(30/06/2022)	(30/09/2021)	(30/09/2022)	(30/09/2021)	(31/03/2022)
(Refer Notes Below)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
<b>1 Income from operations</b>						
(a) Net sales/income from operations	269.30	435.32	0.00	704.62	0.00	912.73
(b) Other Operating Income	0.00	0	0	0.00	0.00	4.32
(c) Other income	0.00	0.00	0.00	0.00	0.00	1.02
<b>Total income from operations (net)</b>	<b>269.30</b>	<b>435.32</b>	<b>0.00</b>	<b>704.62</b>	<b>0.00</b>	<b>918.07</b>
<b>2 Expenses</b>						
(a) (-) Increase/(+) Decrease in stock in trade	0.00	0.00	0.00	0.00	0.00	0.00
(b) Cost of materials consumed	0.00	0.00	0.00	0.00	0.00	0.00
(c) Purchase of stock-in-trade	0.00	0.00	0.00	0.00	0.00	0.00
(d) Employee benefits expense	2.13	1.83	0.15	3.96	0.30	3.57
(e) Financial Cost	0.00	0.00	0.00	0.00	0.00	0.00
(f) Other Expenditure	265.09	417.05	1.56	682.14	3.45	888.28
(g) Depreciation	0.00	0.00	0.00	0.00	0.00	0.00
<b>Total expenses</b>	<b>267.22</b>	<b>418.88</b>	<b>1.71</b>	<b>686.10</b>	<b>3.75</b>	<b>891.85</b>
<b>3 Profit before Exceptional Items &amp; Tax Expenses (1-2)</b>	<b>2.08</b>	<b>16.44</b>	<b>(1.71)</b>	<b>18.52</b>	<b>(3.75)</b>	<b>26.22</b>
<b>4 Exceptional Items</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>5 Profit / (Loss) before Tax (3+4)</b>	<b>2.08</b>	<b>16.44</b>	<b>(1.71)</b>	<b>18.52</b>	<b>(3.75)</b>	<b>26.22</b>
<b>6 Tax Expenses:</b>						
Current Tax	0.00	0.00	0.00	0.00	0.00	0.00
Deferred Tax	0.00	0.00	0.00	0.00	0.00	0.00
<b>7 Profit / (Loss) after Tax (5-6)</b>	<b>2.08</b>	<b>16.44</b>	<b>(1.71)</b>	<b>18.52</b>	<b>(3.75)</b>	<b>26.22</b>
<b>8 Other Comprehensive Income</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
a. (i) Items that will not be reclassified to Profit or Loss: Remeasurement of defined benefits plans (net of tax)	0.00	0.00	0.00	0.00	0.00	0.00
(ii) Income tax related to items above	0.00	0.00	0.00	0.00	0.00	0.00
b. (i) Items that will be reclassified to profit & loss: (ii) Income tax related to items above	0.00	0.00	0.00	0.00	0.00	0.00
<b>Other comprehensive income, net of tax</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>9 Total other comprehensive Income/(Loss) after Tax</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>## Total comprehensive Income after Tax (7+9)</b>	<b>2.08</b>	<b>16.44</b>	<b>(1.71)</b>	<b>18.52</b>	<b>(3.75)</b>	<b>26.22</b>
<b>## Paid up equity share capital</b>	<b>100.00</b>	<b>100.00</b>	<b>100.00</b>	<b>100.00</b>	<b>100.00</b>	<b>100.00</b>
(Face Value Rs.10/-)						
<b>## Other Equity excluding Revaluation Reserves as per previous accounting year</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>(129.09)</b>
<b>13 Earnings per share</b>						
<b>(of Rs.10/- each) (not annualised):</b>						
(a) Basic EPS	0.21	1.64	(0.17)	1.85	(0.38)	2.62
(b) Diluted EPS	0.21	1.64	(0.17)	1.85	(0.38)	2.62
See accompanying note to the financial results						

- Notes: 1. The above results for the quarter ended on September, 30; 2022 were reviewed by the Audit Committee and approved by the Board of directors at their meeting held on 12th November, 2022
2. The Statutory auditors of the Company have carried out a "Limited Review" of the above results as per Regulation 33 of the SEBI (LODR) Regulations, 2015.
3. Figures of corresponding reporting periods have been regrouped/ reclassified wherever necessary to correspond with the figures of the current reporting period.
4. EPS for quarter ended is on non annualised basis.
5. The Company is presently dealing only in one segment.
6. The financial results of the company have been prepared in accordance with Indian Accounting Standard (Ind AS) as notified by the MCA pursuant to section 133 of the Companies Act, 2013 read with rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and Companies (Indian Accounting Standards) Amendment Rules, 2016.
7. The Company has accumulated losses, its liabilities exceeded total assets and its net worth has been fully eroded as on 30th September, 2022. However, financial results have been prepared on a going concern basis, as the management is of the view that since the company has started logistics operations and management is committed to provide the continuous financial support, going concern assumption is appropriate.

Place : Gandhidham  
Date : 12th November, 2022

**By Order of the Board of Directors  
For Suryakrupa Finance Limited**

Managing Director  
**Ashokkumar Dudi**  
Din: 02579317



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(in Lakhs, except per share data)

Sl. No.	Particulars	Standalone	
		As at 30-09-2022	As at 31-03-2022
		Unaudited	Audited
	<b>ASSETS</b>		
I	<b>Non-current Assets</b>		
a	Property, Plant & Equipment	-	-
b	Capital Work in Progress	-	-
c	Investment Properties	-	-
d	Good Will	-	-
e	Other intangible Assets	-	-
f	Financial Assets		
	(i) Investment	-	-
	(ii) Loans	-	-
	(iii) Other financial Assets	-	-
g	Income-tax Assets (Net)	-	-
h	Deffered Tax Assets (Net)	-	-
i	Other Non-current Assets	-	-
		0	0
II	<b>Current Assets</b>		
a	Inventories	-	-
b	Financial Assets		
	i) Investment	-	-
	ii) Trade Receivable	122.02	110.28
	iii) Cash and Cash Equivalents	1.32	4.78
	iv) Other Balances with Bank	-	-
	v) Loans	-	-
	vi) Other Financial Assets	0.05	0.05
c	Current Tax Assets (Net)	29.52	18.52
d	Other Current Assets	2.04	0.2
		154.95	133.83
	<b>TOTAL ASSETS</b>	<b>154.95</b>	<b>133.83</b>



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(in Lakhs, except per share data)

Sl. No.	Particulars	Standalone	
		As at 30-09-2022 Unaudited	As at 31-03-2022 Audited
	<b>EQUITY AND LIABILITIES</b>		
	<b>EQUITY</b>		
a	Equity Share Capital	100	100
b	Other Equity	-110.58	-129.09
	<b>Total Equity</b>	<b>-10.58</b>	<b>-29.09</b>
	<b>LIABILITIES</b>		
I	Non-current Liabilities		
a	Financial Liabilities		
	i) Borrowing	-	-
	ii) Other Financial Liabilities	-	-
b	Provisions	-	-
c	Deferrd Tax Liaibilities (Net)	-	-
d	Other Non-current Liabilities	-	-
		<b>0</b>	<b>0</b>
II	Current Liabilities		
a	Financial Liabilities		
	i) Borrowings	68.64	84.95
	ii) Trade Payables	94.79	73.06
	iii) Other - Financial Liabilities	0.15	0.3
b	Other Current Liabilities	1.95	4.61
c	Provisions	-	-
d	Current Tax Liabilities (Net)	-	-
		<b>165.53</b>	<b>162.92</b>
	<b>TOTAL EQUITY AND LIABILITIES</b>	<b>154.95</b>	<b>133.83</b>

Place : Gandhidham

Date : 12/11/2022

By Order of the Board of Directors

For Suryakrupa Finance Limited

Managing Director

Ashokkumar Dudi

Din: 02579317



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<b>CASH FLOW STATEMENT FOR THE HALF YEAR ENDED ON SEPTEMBER 30, 2022</b>		
	For the Half year ended on 30-09-2022	For the Half year ended on 30-09-2021
<b>A Cash flow from operating activities</b>		
Profit/(Loss) before tax	18.52	-3.75
<u>Adjustment For:</u>		
Depreciation	0.00	0.00
Interest and other finance expense	0.00	0.00
Interest Income	0.00	0.00
<b>Operating profit before working capital changes</b>	<b>18.52</b>	<b>(3.75)</b>
<b>Movements in fund / capital :</b>		
Decrease / (increase) in Trade receivables	-11.74	0.00
Decrease / (increase) in inventories	0.00	0.00
Decrease / (increase) in financial Assets	0.00	-1.00
Decrease / (increase) in other current assets	-12.84	-1.50
Increase/ (decrease) in Trade Payables	21.73	1.51
Increase/ (decrease) in Short term Provisions	-0.15	0.00
Increase/ (decrease) in other current liabilities	-2.66	-0.29
Cash generated from / (used in) operations	12.86	(5.03)
Direct Tax Paid	0.00	0.00
<b>Net cash flow from/ (used in) operating activities A</b>	<b>12.86</b>	<b>(5.03)</b>
<b>B Cash flows from investing activities</b>		
Purchase/sale of fixed assets	0.00	0.00
Interest Received	0.00	0.00
Loans & Advances given	0.00	0.00
<b>Net cash flow from/ (used in) investing activities B</b>	<b>-</b>	<b>-</b>
<b>C Cash flows from financing activities</b>		
Borrowings	-16.32	5.05
Interest paid	0.00	0.00
<b>Net cash flow from/ (used in) in financing activities C</b>	<b>(16.32)</b>	<b>5.05</b>
<b>Net increase/(decrease) in cash and cash equivalents A + B</b>	<b>(3.46)</b>	<b>0.02</b>
Cash and cash equivalents at the beginning of the period	4.78	0.2
<b>Cash and cash equivalents at the end of the period</b>	<b>1.32</b>	<b>0.22</b>
<b>Components of cash and cash equivalents</b>		
Cash in hand	1.24	0.17
With banks- in current account	0.08	0.05
<b>Total cash and cash equivalents</b>	<b>1.32</b>	<b>0.22</b>

Notes :

1 Figures in brackets indicate cash outflow.

2 Previous year's figures have been regrouped or reclassified wherever necessary to conform to current year's grouping and classification.

Place : Gandhidham

Date : 12/11/2022

By Order of the Board of Directors  
For Suryakrupa Finance Limited

Managing Director  
Ashokkumar Dudh  
Din: 02579317

