

16th September, 2022

1] The Secretary
The Calcutta Stock Exchange Limited
7, Lyons Range
Kolkata 700 001
Scrip code: 10023915

2] Listing Department
National Stock Exchange of India Ltd.
Exchange Plaza, Bandra-Kurla Complex,
Bandra (E), Mumbai - 400 051
Scrip code: MAITHANALL

**Sub: Voting Results of the NCLT convened Meeting of Unsecured
Creditors of Maithan Alloys Limited ("Company") held on
14th September, 2022 at 3.30 P.M.**

Dear Sir/Madam,

We are enclosing herewith the Scrutiniser's Report dated 15th September, 2022 as received by the Company in respect of the Meeting of Unsecured Creditors of the Company convened by the Hon'ble National Company Law Tribunal, Kolkata Bench for approval of Composite Scheme of Arrangement amongst Ma Kalyaneshwari Holdings Private Limited and Anjaney Land Assets Private Limited a and the Company and their shareholders and creditors as held on Wednesday, 14th September, 2022 at 3:30 p.m. through Video Conferencing (**Annexure-I**).

Further, the Voting Results in the format, as prescribed by Securities and Exchange Board of India is also enclosed herewith (**Annexure-II**).

This information is submitted to you pursuant to provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements), Regulations, 2015.

For Maithan Alloys Limited

Rajesh K. Shah
Company Secretary

Encl: as above

cc:

The Corporate Relationship Department
BSE Limited
1st Floor, Rotunda Building, P.J. Towers
Dalal Street, Fort, Mumbai - 400 001.
Scrip Code: 590078



ADVOCATE AISHA AMIN

"DIAMOND HERITAGE"
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SCRUTINIZER'S REPORT

To

CA N. Gurumurthy,

Chairperson Appointed by the Hon'ble National Company Law Tribunal ("NCLT"), Kolkata Bench for the Meeting of the Unsecured Creditors of Maithan Alloys Limited pursuant to Company Application CA (CAA) No. 65/KB of 2022.

Dear Sir,

Sub: Scrutinizer's report with respect to voting by Unsecured Creditors carried out through e-voting and remote e-voting of the Meeting, for the NCLT convened meeting of the Unsecured Creditors of Maithan Alloys Limited (the "Company")

I, Ms. Aisha Amin, Advocate, have been appointed as the Scrutinizer by the NCLT, Kolkata Bench vide order dated June 22, 2022 passed in Company Application CA (CAA) No. 65/KB of 2022 for the purpose of scrutinizing and ascertaining the results of voting carried out through e-voting and remote e-voting of the Meeting of the Unsecured Creditors of Maithan Alloys Limited held on September 14, 2022 at 3.30 P.M. seeking approval of the Unsecured Creditors for the Composite Scheme of Arrangement amongst Ma Kalyaneshwari Holdings Private Limited, Anjaney Land Assets Private Limited and Maithan Alloys Limited and their respective shareholders and creditors ("**the Scheme**") in terms of the aforesaid order.

I do hereby report and submit as under:

- The Company had appointed Central Depository Services (India) Limited ("**CDSL**") as the agency for providing remote e-voting platform to the Unsecured Creditors of the Company and necessary technical support was provided by Maheshwari Datamatics Private Limited, the Registrar and Transfer Agent ("**RTA**") of the Company, for processing e-voting and remote e-voting.
- The Management of the Company is responsible to ensure compliance with the requirements of the Companies Act, 2013, rules framed thereunder and SEBI (Listing Obligations and Disclosure Requirements)

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Regulations, 2015 relating to e-voting and remote e-voting of the Meeting on the resolution contained in the Notice dated August 08, 2022 (dispatched on August 10, 2022).

- My responsibility as a Scrutinizer is to ensure that the process of voting by way of e-voting and remote e-voting of the Meeting was conducted in a fair and transparent manner and to submit a Scrutinizer's Report on the voting to the Chairperson of this Meeting on the resolution contained in the Notice dated August 08, 2022 (dispatched on August 10, 2022), based on the report generated from the electronic voting system provided by CDSL.
- The Cut-off Date for the purpose of determining the Unsecured Creditors entitled to vote through e-voting and remote e-voting of the meeting was Friday, December 31, 2021.
- The Company had completed the dispatch of Notice of meeting of Unsecured Creditors dated August 08, 2022 (dispatched on August 10, 2022) to those Unsecured Creditors whose name appeared in the certificate given by the Chartered Accountant certifying the list of Unsecured Creditors as on December 31, 2021 of Unsecured Creditors as on the Cut-off Date. As per the provisions of the Companies Act, 2013, the number of votes cast in respect of the resolution have been counted according to the proportion of amount held by the concerned Unsecured Creditors.
- An advertisement was published in English in "**Business Standard**" newspaper and translation thereof in Bengali in "**Aajkal**" newspaper on August 10, 2022 pursuant to Rule 20 of the Companies (Management and Administration) Rules, 2014 informing the Unsecured Creditors about the completion of dispatch of notice and other documents electronically by e - mail, wherever applicable along with information as specified in the said Rules.
- The remote e-voting commenced on Friday, September 09, 2022 from 10.00 A.M (IST) and concluded on Tuesday, September 13, 2022 at 5.00 P.M (IST). The Unsecured Creditors as on the Cut-off Date, were entitled to vote on the resolution set out in the notice dated August 08, 2022 (dispatched on August 10, 2022) of the meeting of the Unsecured Creditors of the Company either by Remote e-voting or e-voting at the meeting.
- The remote e-voting module was disabled by CDSL for voting on Tuesday, September 13, 2022 at 5:00 P.M. (IST).

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- On September 14, 2022 at 4:13 P.M. (IST), I have downloaded the e-voting report from the CDSL website viz, <https://www.evotingindia.com/homepage.jsp>.
- The votes cast by the Unsecured Creditors through remote e-voting facility were scrutinized by verifying it using the Scrutinizer's login on the CDSL e-voting website <https://www.evotingindia.com/homepage.jsp>.
- Particulars of e-voting and remote e-voting received by the Unsecured Creditors have been entered in a Register separately maintained for the purpose.
- At the meeting convened pursuant to the order of the NCLT on September 14, 2022, the Chairperson after discussion on the resolution mentioned in the said Notice announced that the Unsecured Creditors present at the meeting who have not casted their vote by remote e-voting, can exercise their voting rights through e-voting at the Meeting.
- After the closure of voting at the said Meeting of Unsecured Creditors, the list of Unsecured Creditors who were present at the Meeting and who had casted their votes, their holding details and the details of the votes cast on the resolution was available for downloading.
- Thereafter, I counted the votes cast at the meeting. The votes cast through e-voting were reconciled with the records maintained by the Company and the certificate given by the Chartered Accountant certifying the list of Unsecured Creditors as on December 31, 2021, as had been filed by the Company with the NCLT.
- The votes were also scrutinized for the purpose of eliminating duplicate voting i.e. remote e-voting as well as e-voting during the meeting.
- In cases of voting by more than one means of voting, then validity of voting was considered in the following sequence of priority, namely, (i) Remote e-voting (ii) e-voting at the meeting, as may be applicable.
- I have relied on the information provided by the Company and the certificate provided by the Chartered Accountant certifying the list of Unsecured Creditors as on December 31, 2021, in relation to the details regarding the amount held by the Unsecured Creditors which were reconciled as per the records maintained by the Company and certificate provided by the Chartered Accountant certifying the list of Unsecured Creditors as on December 31, 2021.

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- Identity of the persons voting as authorized representatives has been verified.
- The result of voting through e-voting and remote e-voting seeking the approval of the Unsecured Creditors of the Company is as under:

A - VOTES IN FAVOUR OF THE RESOLUTION:

Manner of Voting	Number of Unsecured Creditors voted	Number of votes cast by Unsecured Creditors	% of total number of votes cast
Remote e-voting	33	32,64,22,960	99.97
E-voting at the meeting	-	-	-
Total	33	32,64,22,960	99.97

B - VOTES AGAINST THE RESOLUTION:

Manner of Voting	Number of Unsecured Creditors voted	Number of votes cast by Unsecured Creditors	% of total number of votes cast
Remote e-voting	1	92,998	0.03
E-voting at the meeting	-	-	-
Total	1	92,998	0.03

C - INVALID VOTES:

Manner of Voting	Number of Unsecured Creditors whose votes were declared invalid	Number of votes cast by them
Remote e-voting	-	-
E-voting at the meeting	-	-
Total	-	-

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D -RESULT OF VOTING THROUGH E-VOTING AND REMOTE E-VOTING

Manner of Voting	Number of votes cast in Favor	Number of votes cast Against	Total Votes Cast
Remote e-voting	32,64,22,960	92,998	32,65,15,958
E-voting at the meeting	-	-	-
Total	32,64,22,960	92,998	32,65,15,958
% Votes cast in Favor			99.97
% Votes cast Against			0.03

NOTE: The E-voting results as downloaded by me from CDSL Portal, is annexed and marked as ANNEXURE A.

- The relevant records relating to e-voting and remote e-voting are under my safe custody and will be handed over to the Chairperson appointed for this meeting or Company Secretary of the Company for safe keeping.
- The resolution was passed with requisite majority as majority of persons representing three-fourths in value of the Unsecured Creditors of the Company, voting through (i) Remote e-voting system or (ii) e-voting at the meeting, have cast their votes in favor of the resolution.

Place: Kolkata

Date: September 15, 2022

Ms. Aisha Amin

Advocate

(Scrutinizer for the meeting, appointed by NCLT)

Report Generation Date and Time : 14-09-2022 16:13:47

220809011 EVSN ISIN INP000031307 EVSN TYPE General REPORT TYPE Complete report No of Folios Voted 34 Security Held 326515958

Voting Start Date and Time : 09-09-2022 10:00
 Voting End Date and Time : 13-09-2022 17:00
 Meeting Date and Start Time : 14-09-2022 15:30
 Voting Finalisation Date and Time : 14-09-2022 16:13

Res.No.	Description	Yes Count	Yes value	(%)	No Count	No value	(%)	Total Count	Total
1	To approve the Composite Scheme of Arrangement, amongst Ma Kalyaneshwari Holdings Pvt. Ltd., Anjaney Land Assets Pvt. Ltd. and Mathan Alloys Ltd. and their respective shareholders and creditors, providing for (a) Demerger of Real Estate and Ancillary Business of Ma Kalyaneshwari Holdings Private Limited into Anjaney Land Assets Private Limited; and thereafter (b) Amalgamation of Ma Kalyaneshwari Holdings Private Limited (with the remaining business) with Mathan Alloys Limited with Appointed Date being November 01, 2021 (opening business hours); and other connected matters, if any	33	326422960	99.97%	1	92998.03%		34	326515958.000

A circular stamp with the text "AISHA AMMINI ADVOCATE" around the perimeter. A signature is written across the stamp.

Shareholder Substatus	Member ID	Member Name	Address	No. of Shares	Resolution Number	No. of Votes for Yes	No. of Votes for Abstain	No. of Votes Empty Voted	User ID	Date of Voting	Status of Vote	BR File Name	FOA File Name
Substatus unavailable in EVS	108	JET ROADWAYS		160380.000	1	160380.000	0.000	0.000	108	2022-09-09 18:09:00.0	VOTED	108_BR_09-09	NONE
Substatus unavailable in EVS	112	JOY POTHAM M CHOUHURY and CO		1368636.000	1	1368636.000	0.000	0.000	112	2022-09-10 12:02:52.0	VOTED	112_BR_09-09	NONE
Substatus unavailable in EVS	129	MARGARATE A SANGMA NARAYAN		500000.000	1	500000.000	0.000	0.000	129	2022-09-09 14:01:17.0	VOTED	129_BR_09-09	NONE
Substatus unavailable in EVS	144	MARZUNDER PARADESHI SHAW ASHIS BISWAS PRECIOUS		87391.000	1	87391.000	0.000	0.000	144	2022-09-10 12:03:33.0	VOTED	144_BR_09-09	NONE
Substatus unavailable in EVS	165	NONKHELAW QUANTUM ENGINEERS		10451.000	1	10451.000	0.000	0.000	165	2022-09-09 17:15:31.0	VOTED	165_BR_09-09	NONE
Substatus unavailable in EVS	189	RAHUL KUMAR SAW ASIM KUMAR MONDAL ROAD KING LOGISTICS		10000.000	1	10000.000	0.000	0.000	189	2022-09-10 12:05:18.0	VOTED	189_BR_09-09	NONE
Substatus unavailable in EVS	19	NONKHELAW QUANTUM ENGINEERS		34722.000	1	34722.000	0.000	0.000	19	2022-09-09 17:10:56.0	VOTED	19_BR_09-09	NONE
Substatus unavailable in EVS	205	NONKHELAW QUANTUM ENGINEERS		540.000	1	540.000	0.000	0.000	205	2022-09-10 12:01:26.0	VOTED	205_BR_09-09	NONE
Substatus unavailable in EVS	211	RAHUL KUMAR SAW ASIM KUMAR MONDAL ROAD KING LOGISTICS		50375.000	1	50375.000	0.000	0.000	211	2022-09-09 18:32:58.0	VOTED	211_BR_09-09	NONE
Substatus unavailable in EVS	214	RAHUL KUMAR SAW ASIM KUMAR MONDAL ROAD KING LOGISTICS		404707.000	1	404707.000	0.000	0.000	214	2022-09-09 17:25:52.0	VOTED	214_BR_09-09	NONE
Substatus unavailable in EVS	22	RAHUL KUMAR SAW ASIM KUMAR MONDAL ROAD KING LOGISTICS		273992.000	1	273992.000	0.000	0.000	22	2022-09-09 16:44:50.0	VOTED	22_BR_09-09	NONE
Substatus unavailable in EVS	224	RAHUL KUMAR SAW ASIM KUMAR MONDAL ROAD KING LOGISTICS		848663.000	1	848663.000	0.000	0.000	224	2022-09-09 18:06:56.0	VOTED	224_BR_09-09	NONE
Substatus unavailable in EVS	237	S S V TRADING SALENDRA DAS SAMTOSH KUMAR PRADHAN (A P)		63511.000	1	63511.000	0.000	0.000	237	2022-09-10 11:59:23.0	VOTED	237_BR_09-09	NONE
Substatus unavailable in EVS	245	S S V TRADING SALENDRA DAS SAMTOSH KUMAR PRADHAN (A P)		19890.000	1	19890.000	0.000	0.000	245	2022-09-09 17:13:32.0	VOTED	245_BR_09-09	NONE
Substatus unavailable in EVS	249	S S V TRADING SALENDRA DAS SAMTOSH KUMAR PRADHAN (A P)		1549015.000	1	1549015.000	0.000	0.000	249	2022-09-09 17:23:39.0	VOTED	249_BR_09-09	NONE
Substatus unavailable in EVS	251	S S V TRADING SALENDRA DAS SAMTOSH KUMAR PRADHAN (A P)		106.000	1	106.000	0.000	0.000	251	2022-09-10 12:02:12.0	VOTED	251_BR_09-09	NONE
Substatus unavailable in EVS	255	S S V TRADING SALENDRA DAS SAMTOSH KUMAR PRADHAN (A P)		43600.000	1	43600.000	0.000	0.000	255	2022-09-09 16:46:53.0	VOTED	255_BR_09-09	NONE
Substatus unavailable in EVS	257	S S V TRADING SALENDRA DAS SAMTOSH KUMAR PRADHAN (A P)		126562.000	1	126562.000	0.000	0.000	257	2022-09-09 18:35:01.0	VOTED	257_BR_09-09	NONE
Substatus unavailable in EVS	296	SRI VENKATESWARA ENTERPRISES BERRY ALLOYS LIMITED TEJAL B PONDA		82350.000	1	82350.000	0.000	0.000	296	2022-09-09 18:37:13.0	VOTED	296_BR_09-09	NONE
Substatus unavailable in EVS	299	SRI VENKATESWARA ENTERPRISES BERRY ALLOYS LIMITED TEJAL B PONDA		203433.000	1	203433.000	0.000	0.000	299	2022-09-09 18:38:44.0	VOTED	299_BR_09-09	NONE
Substatus unavailable in EVS	31	SRI VENKATESWARA ENTERPRISES BERRY ALLOYS LIMITED TEJAL B PONDA		28893809.000	1	28893809.000	0.000	0.000	31	2022-09-09 15:23:42.0	VOTED	31_BR_09-09	NONE
Substatus unavailable in EVS	315	SRI VENKATESWARA ENTERPRISES BERRY ALLOYS LIMITED TEJAL B PONDA		219805.000	1	219805.000	0.000	0.000	315	2022-09-09 16:46:05.0	VOTED	315_BR_09-09	NONE
Substatus unavailable in EVS	338	SRI VENKATESWARA ENTERPRISES BERRY ALLOYS LIMITED TEJAL B PONDA		113263162.000	1	113263162.000	0.000	0.000	338	2022-09-09 15:30:01.0	VOTED	338_BR_10-09	NONE
Substatus unavailable in EVS	339	SRI VENKATESWARA ENTERPRISES BERRY ALLOYS LIMITED TEJAL B PONDA		65881699.000	1	65881699.000	0.000	0.000	339	2022-09-09 15:31:13.0	VOTED	339_BR_10-09	NONE
Substatus unavailable in EVS	34	SRI VENKATESWARA ENTERPRISES BERRY ALLOYS LIMITED TEJAL B PONDA		104997.000	1	104997.000	0.000	0.000	34	2022-09-09 16:47:20.0	VOTED	34_BR_10-09	NONE
Substatus unavailable in EVS	340	SRI VENKATESWARA ENTERPRISES BERRY ALLOYS LIMITED TEJAL B PONDA		3353782.000	1	3353782.000	0.000	0.000	340	2022-09-09 15:32:21.0	VOTED	340_BR_10-09	NONE



Substatus unavailable in EVS	56	D K CHHAJER and CO DISHA ISPAT PVT LTD	1829500.000	1	1829500.000	0.000	0.000	INVESTOR	56	2022-09-09 13:58:43.0	VOTED	56_BR_09-09- 2022_17.50.51.657.pdf	NONE
Substatus unavailable in EVS	59	EASTERN POWER DISTRIBUTION COMPANY AKHILESHWAR PRASAD and ASSOCIATES	8234615.000	1	8234615.000	0.000	0.000	INVESTOR	59	2022-09-09 17:41:52.0	VOTED	59_BR_10-09- 2022_11.32.26.261.pdf	NONE
Substatus unavailable in EVS	63	GOPINATH JENA HEMANTA KUMAR DAS	92998.000	1	0.000	92998.000	0.000	INVESTOR	63	2022-09-13 12:10:40.0	VOTED	null	NONE
Substatus unavailable in EVS	7	HIRA LAL MUNDA IMPEX METAL AND FERRO ALLOYS LTD	618750.000	1	618750.000	0.000	0.000	INVESTOR	7	2022-09-09 13:54:47.0	VOTED	7_BR_09-09- 2022_17.48.31.491.pdf	NONE
Substatus unavailable in EVS	82		1322634.000	1	1322634.000	0.000	0.000	INVESTOR	82	2022-09-09 17:24:59.0	VOTED	null	NONE
Substatus unavailable in EVS	88		16200.000	1	16200.000	0.000	0.000	INVESTOR	88	2022-09-09 17:14:36.0	VOTED	null	NONE
Substatus unavailable in EVS	92		2828419.000	1	2828419.000	0.000	0.000	INVESTOR	92	2022-09-09 17:22:01.0	VOTED	null	NONE
Substatus unavailable in EVS	96		94026154.000	1	94026154.000	0.000	0.000	INVESTOR	96	2022-09-13 15:52:20.0	VOTED	96_BR_13-09- 2022_15.51.50.498.pdf	NONE



Maithan Alloys Limited NCLT convened Unsecured Creditors meeting Voting Results								
Resolution : Approval of the proposed Composite Scheme of Arrangement amongst Ma Kalyaneshwari Holdings Private Limited, Anjaney Land Assets Private Limited and Maithan Alloys Limited and their respective shareholders and creditors								
Date of NCLT convened meeting of unsecured creditors:			14 September 2022					
Total No. of unsecured creditors on record date (December 31, 2021)			344					
No. of unsecured creditors present in the meeting:			34					
Category	Mode of Voting	Outstanding Amount (1)	No. of votes polled (Amount) (2)	% of Votes Polled (3)=[(2)/(1)]*100	No. of Votes in favor (Amount) (4)	No. of Votes - against (Amount) (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Unsecured Creditors	Remote E-Voting	15455,05,356	3265,15,958	21.13	3264,22,960	92,998	99.97	0.03
	E-Voting		-	-	-	-	-	-
	Total		3265,15,958	21.13	3264,22,960	92,998	99.97	0.03
Total		15455,05,356	3265,15,958	21.13	3264,22,960	92,998	99.97	0.03

