

# Panyam Cements & Mineral Industries Limited

Tele/Fax : 08514 - 222274  
CIN No. : L26940AP1955PLC000546  
Web : www.panyamcements.com



Regd. Office & Marketing Division :  
C-1, Industrial Estate  
Nandyal-518 502, Kurnool Dist, A.P. INDIA  
E-mail: regoffice@panyamcements.com  
marketing@panyamcements.com

To  
BSE LIMITED  
Phiroze JeeJeebhoy Towers,  
25<sup>th</sup> Floor, Dalal Street,  
MUMBAI - 400 001

Date: 13/11/2019

Kind Attn: DCS -CRD

Dear Sir,

Sub: Outcome of the Board Meeting – Board approval for Un-audited financial results  
For the Second Quarter/Half Year ended 30<sup>th</sup> September, 2019 – Reg.

Ref: Regulation 30(2) of SEBI (Listing Obligations and Disclosure Requirements),  
Regulations, 2015 – Scrip Code: 500322.

Please find enclosed herewith a copy of Un-Audited Financial Results for the Second Quarter /Half Year ended 30<sup>th</sup> September, 2019 of **Panyam Cements & Mineral Industries Limited** which has been taken on record by the Board of Directors in their Meeting held on 13<sup>th</sup> November, 2019. Also enclosed herewith:

1. Un-Audited Financial Results for the Quarter ended 30<sup>th</sup> September, 2019 as per the Stock Exchange Format in pursuance to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015 (Ind - AS).

Kindly take the above information on record

Thanking you,

Yours faithfully,

For Panyam Cements & Mineral Industries Ltd.

S. SRIDHAR REDDY  
Managing Director

Encl: As above.

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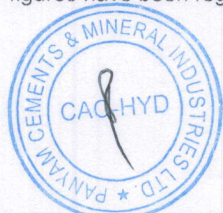
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## UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER/HALF YEAR ENDED 30TH SEPTEMBER, 2019

Sl.No	Particulars	Rs.in Lakhs					
		QUARTER ENDED			HALF YEAR ENDED		YEAR ENDED
		30.09.2019 (Un-Audited)	30.06.2019 (Un-Audited)	30.09.2018 (Un-Audited)	30.09.2019 (Un-Audited)	30.09.2018 (Un-Audited)	31.03.19 (Audited)
I	Revenue from operations	-	-	2,408.85	-	5,238.33	6,943.61
II	Other income	381.00	353.43	287.92	734.43	545.44	1,284.84
III	<b>Total revenue (I+II)</b>	<b>381.00</b>	<b>353.43</b>	<b>2,696.77</b>	<b>734.43</b>	<b>5,783.77</b>	<b>8,228.45</b>
IV	<b>Expenses</b>						
	a)Cost of materials consumed	-	-	483.24	-	1,029.53	1,407.05
	b)Purchase of stock-in-trade	-	-	-	-	-	-
	c)Changes in inventories of finished goods, work in progress and stock-in-trade	-	-	(48.57)	-	134.52	263.46
	d)Excise duty on sale of goods	-	-	-	-	-	-
	e)Employee benefit expense	208.21	186.25	336.54	394.46	667.80	1,205.89
	f)Finance Cost	973.75	864.92	1,131.67	1,838.67	2,012.87	4,164.69
	g)Depreciation/amortisation expense	168.09	168.09	199.99	336.18	399.98	802.00
	h)Power and fuel	-	17.39	1,706.02	17.39	3,265.49	4,481.24
	i)Other expenses	18.76	54.61	547.84	73.37	1,457.22	2,537.75
	<b>Total expenses (a to i)</b>	<b>1,368.81</b>	<b>1,291.26</b>	<b>4,356.73</b>	<b>2,660.07</b>	<b>8,967.41</b>	<b>14,862.08</b>
V	<b>Profit/ (loss) before exceptional items and tax (III-IV)</b>	<b>(987.81)</b>	<b>(937.83)</b>	<b>(1,659.96)</b>	<b>(1,925.64)</b>	<b>(3,183.64)</b>	<b>(6,633.63)</b>
VI	Exceptional items	284.24	-	35.31	284.24	101.79	137.10
VII	<b>Profit/ (loss) before tax (V+VI)</b>	<b>(703.57)</b>	<b>(937.83)</b>	<b>(1,624.65)</b>	<b>(1,641.40)</b>	<b>(3,081.85)</b>	<b>(6,496.53)</b>
	Current tax	-	-	-	-	-	-
	Deferred tax	-	-	-	-	-	-
	Earlier years income tax	-	-	-	-	-	-242.77
VIII	<b>Tax expenses</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
IX	<b>Profit/ (loss) for the period (VII-VIII)</b>	<b>(703.57)</b>	<b>(937.83)</b>	<b>(1,624.65)</b>	<b>(1,641.40)</b>	<b>(3,081.85)</b>	<b>(6,739.30)</b>
X	<b>Other comprehensive income</b>						
	Other comprehensive income not to be reclassified to profit or loss in subsequent periods:						
	Net gains/(losses) on FVTOCI equity securities (Net of tax effect)	-	-	(0.58)	-	(0.53)	(1.04)
XI	<b>Total comprehensive income for the period (X+XI)</b>	<b>(703.57)</b>	<b>(937.83)</b>	<b>(1,625.23)</b>	<b>(1,641.40)</b>	<b>(3,082.38)</b>	<b>(6,740.34)</b>
	<b>Earnings per equity share:</b>						
	Basic	(4.17)	(5.56)	(9.64)	(9.73)	(18.28)	(39.97)
	Diluted	(4.17)	(5.56)	(9.64)	(9.73)	(18.28)	(39.97)

**Note :**

- The above Un-audited financial results for the Quarter/Half Year ended 30.09.2019 were reviewed by the Audit Committee and approved by the Board of the Directors at their respective meetings held on 13.11.2019
- The statutory auditors have carried out limited review of the above financial results for the Quarter/Half Year ended 30.9.2019.
- During the current quarter/Half Year ended 30.09.2019 there were no operations on account of suspension of operations from December, 2018 and resulted in loss for the Quarter /Half Year ended 30.09.2019.
- The figures of the quarter ended on September 30, 2019 and September 30, 2018 are the balancing figures between unaudited figures for the Half Year ended September 30,2019/2018 and 1st quarter ended on June 30, 2019/2018.
- Previous Year/Period figures have been regrouped and reclassified wherever necessary to confirm to those of the current period.



Place : Hyderabad  
Date : 13.11.2019

For Panyam Cements & Mineral Industries Ltd.

*S. Sreedhar Reddy*

**S. SRIDHAR REDDY**  
Managing Director

# Panyam Cements & Mineral Industries Limited

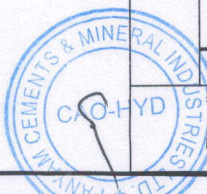
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Panyam Cements & Minerals Industries Limited			
Un Audited Statement of Assets and Liabilities as at 30th Sept, 2019			
Rs. In lakhs			
S.NO	Particulars	As at 30th Sept, 2019	As at 31st March 2019
		(Un Audited)	( Audited)
A)	<b>ASSETS</b>		
1	<b>Non-current assets</b>		
	Property, Plant and Equipment	6,973.88	7,358.01
	Capital work-in-progress	2,315.66	2,315.66
	<b>Financial assets</b>		
	- Investments	3,208.20	3,208.20
	- Loans	7,226.63	6,768.65
	- Other financial assets	18.80	671.31
	Other non-current assets	1,685.72	1,683.72
	<b>Total Non-current assets</b>	<b>21,428.89</b>	<b>22,005.55</b>
2	<b>Current assets</b>		
	Inventories	1,081.27	1,079.83
	Financial assets		
	- Trade receivables	2,358.25	2,366.31
	- Cash and cash equivalents	15.51	12.71
	- Bank balances other than Cash and cash equivalents	42.80	41.93
	- Loans	2,801.29	2,642.05
	- Other financial assets	125.78	202.18
	Other current assets	702.44	721.00
	Current tax asset (Net)	-	-
	<b>Total Current assets</b>	<b>7,127.34</b>	<b>7,066.01</b>
	<b>TOTAL ASSETS</b>	<b>28,556.23</b>	<b>29,071.56</b>
B)	<b>EQUITY AND LIABILITIES</b>		
1	<b>Equity</b>		
	Equity Share capital	1,686.42	1,686.42
	Other equity	-11,434.99	-9,793.59
	<b>Total Equity</b>	<b>-9,748.57</b>	<b>-8,107.17</b>
2	<b>Liabilities</b>		
	<b>Non-current liabilities</b>		
	Financial liabilities		
	- Borrowings	4,364.65	5,575.54
	- Other financial liabilities	3,266.45	2,874.18
	Deferred tax liabilities (Net)	-	-
	Other non-current liabilities	24.22	345.08
	<b>Total Non-current liabilities</b>	<b>7,655.32</b>	<b>8,794.80</b>
	<b>Current liabilities</b>		
	Financial liabilities		
	- Borrowings	2,957.94	2,774.17
	- Trade payables	2,969.45	3,004.70
	- Total outstanding dues of micro enterprises and small enterprises *		
	- Total outstanding dues of creditors other than micro enterprises and small enterprises*		
	- Other financial liabilities	16,331.77	14,038.95
	Other current liabilities	8,081.68	8,257.35
	Current tax liability (Net)	308.64	308.76
	<b>Total Current liabilities</b>	<b>30,649.48</b>	<b>28,383.93</b>
	<b>TOTAL EQUITY AND LIABILITIES</b>	<b>28,556.23</b>	<b>29,071.56</b>

\* The company is in the process of compiling the relevant information from its suppliers about their coverage under the said Act and hence required disclosures could not be made.



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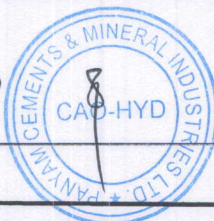
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**Panyam Cements & Minerals Industries Limited**  
**Cash flow statement for the Half year ended Sept 30, 2019**

Rs. in Lakhs

Particulars	Sep-19	Mar-19	Mar-18
<b>Cash flow from operating activities</b>			
Profit before tax	(1,641.40)	(6,496.52)	-3143.76
<i>Non-cash adjustment to reconcile profit before tax to net cash flows</i>			-3143.76
Depreciation and amortisation expenses	336.18	802.00	936.28
Interest income	(680.97)	(1,255.67)	-1409.17
Allowance for expected credit loss on trade receivables	-	267.95	20.42
Dividend income on investments made	-	(0.10)	-0.12
Interest expenses	1,427.66	3,341.88	2449.83
Interest expense due to amortisation of processing fees	18.74	40.41	44.87
Interest expense due to amortisation of NCDs	392.27	782.40	894.99
<b>Operating profit before working capital changes</b>	<b>(147.52)</b>	<b>(2,517.65)</b>	<b>-206.67</b>
<b>Working capital adjustments:</b>			
(Decrease)/Increase in trade payables	(35.25)	558.75	-81.08
(Decrease)/Increase in other current liabilities	(175.67)	437.36	176.37
(Decrease)/Increase in other non-current liabilities	(320.86)	153.22	-30.14
(Increase)/Decrease in trade receivables	8.06	88.60	-188.32
(Increase)/Decrease in inventories	(1.44)	668.93	727.33
(Increase)/Decrease in financial assets	(381.58)	(1,082.08)	562.77
(Decrease)/Increase in financial liabilities	2,292.82	6,721.27	2905.27
(Increase)/Decrease in other current assets	18.56	(275.45)	235.73
(Increase)/Decrease in other non-current assets	(2.00)	0.33	-399.22
<b>Cash generated from operating activities</b>	<b>1,255.12</b>	<b>4,753.29</b>	<b>3702.04</b>
<b>Direct taxes paid (net)</b>	<b>(0.12)</b>	<b>96.86</b>	<b>-224.11</b>
<b>Net cash flow from operating activities (A)</b>	<b>1,255.00</b>	<b>4,850.14</b>	<b>3477.92</b>
<b>Cash flows from investing activities</b>			
Purchase of fixed assets, including CWIP	47.95	(8.36)	-851.42
Purchase of investment			0.00
Dividend received		0.10	0.12
Sale of property under development			
Deposits/margin money deposit matured/(placed) during the year	(0.87)	(7.70)	99.37
<b>Net cash flow from/(used in) investing activities (B)</b>	<b>47.08</b>	<b>(15.96)</b>	<b>-751.92</b>
<b>Cash flows from financing activities</b>			
Interest paid	(1,427.66)	(3,341.88)	-2449.83
Interest received	680.97	1,255.67	1409.17
(Repayment)/Proceeds from long term borrowings	(1,229.63)	(2,684.68)	-1576.35
(Repayment)/Proceeds from short term borrowings	183.77	329.48	23.63
Loans and advances paid to related parties	493.27	(419.36)	-151.09
<b>Net cash flow from/ (used in) in financing activities (C)</b>	<b>(1,299.28)</b>	<b>(4,860.77)</b>	<b>-2744.47</b>
<b>Net increase/(decrease) in cash and cash equivalents (A + B + C)</b>	<b>2.80</b>	<b>(26.59)</b>	<b>-18.47</b>
Cash and cash equivalents at the beginning of the year	12.71	39.31	57.78
<b>Cash and cash equivalents at the end of the year</b>	<b>15.51</b>	<b>12.72</b>	<b>39.31</b>
<b>Components of cash and cash equivalents</b>			
in Current Account	12.71	12.08	39.31
Cash on hand	2.80	0.64	
<b>Total cash and cash equivalents</b>	<b>15.51</b>	<b>12.72</b>	<b>39.31</b>

Place: Hyderabad  
Date: 13th Nov, 2019



For Panyam Cements & Mineral Industries Ltd.

*S. Sreedhar Reddy*  
**S. SRIDHAR REDDY**  
Managing Director