

January 15, 2020

General Manager,
Listing Department,
Bombay Stock Exchange Limited,
P.J. Tower, Dalal Street,
Mumbai 400 001

Vice President,
Listing Department,
National Stock Exchange of India Limited
'Exchange Plaza', Bandra Kurla Complex,
Bandra (East), Mumbai - 400 051

Scrip Code No: 533177

Scrip Code No: IL&FSTRANS EQ

Dear Sirs,

Re: Response on news item appearing in The Economic Times dated January 15, 2020

This is in response to your email dated January 15, 2020 received by us in relation to the news item appearing in The Economic Times on January 15, 2020, titled "NHAI settles NH-21 project with IL&FS for Rs 672 Crore" ("News Item").

In response to the same, we would request you to kindly note the following:

- a) The Company has been in discussions with the National Highways Authority of India for resolution of various issues related to the projects awarded to the Company including for claims filed by the Special Purpose Vehicles.
- b) At the meeting held yesterday before the Conciliation Committee, discussions took place for foreclosure of the project and settlement of dues for a sum of Rs. 672 Crore. However, at this point in time, no definitive agreements have been entered into with NHAI.
- c) For us to otherwise comment on any transaction until internal approvals are obtained and definitive agreements are signed, would be premature. The Company is aware of its obligations under the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and assures you that it shall remain duly compliant with the same.

Thank you,

Yours faithfully,
For IL&FS Transportation Networks Limited


Krishna Ghag
Vice President & Company Secretary