

21.10.2019

To, The General Manager Listing Compliances BSE Limited Phiroze Jeejeebhoy Towers Dalal Street, Mumbai—400001 Scrip Code:533644	To, The General Manager Listing Compliances National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex Bandra (East), Mumbai-400051 Symbol: UJAAS
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Sub: Intimation regarding Show cause notice received from Central Goods and Services Tax and Central Excise Department.

Ref: Regulation 30 of the SEBI (Listing Obligations and Disclosure) Requirements regulation 2015

Dear Sir,

In reference to above cited subject, please be informed that Ujaas Energy Limited (“the Company”) has received Show cause notice from Audit Department of Central Goods and services tax and Central Excise Department in respect to F.Y. 2014-15, 2015-16 & 2016-17.

According to the Show cause notice dated 16.10.2019 received on 20.10.2019, the Company has short paid Service tax by Rs. 40.63cr for the above stated Financial years. According to them the Company should have paid Service tax on 40% of the total sales as per Balance Sheet instead of segregating Goods and Services separately.

As per Legal opinion received by the Company, Service tax paid by it, is in Compliance with the provisions of the applicable law and this Show Cause notice may not prevail. The Company is taking necessary action for submitting the required clarifications with the Concerned Authorities in regard to above stated matter.

This is for your information and record.

Thanking you,


For Ujaas Energy Limited


Saloni Naidu

Company Secretary



UJAAS ENERGY LIMITED (Formerly known as M AND B Switchgears Ltd.)

Corporate Office: ~~607~~ 
NRK Business Park, Vijay Nagar Square,
Indore - 452010 (M.P), India

Registered Office: Survey No.211/1,
Opposite Sector - C & Metalman, Sanwer Raod
Industrial Area, Indore - 452015 (M.P), India

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