



# JAYSHREE CHEMICALS LIMITED

Registered Office : 31, Chowringhee Road, Kolkata - 700 016  
Phone : (033) 71500500, E-mail : jcl@jayshreechemicals.com  
Website : www.jayshreechemicals.com CIN : L24119WB1962PLC218608



14<sup>th</sup> September, 2020

The Secretary  
Bombay Stock Exchange Ltd.  
Phiroze Jeejeebhoy Towers  
Dalal Street  
Mumbai- 400001

(Scrip Code No.506520)

Dear Sir,

## ANNOUNCING OF Q1 RESULTS

Pursuant to Regulation 30 & 33 of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are declaring herewith Un-audited Financial Results of the Company along with Limited Review, for the quarter ended on June 30, 2020, in the prescribed format. The meeting of the Board of Directors of the Company commenced at 12:30 p.m and concluded at 1:50 p.m.

Simultaneous action is being taken to have the un-audited financial results published in the newspapers in the format prescribed in Annexure-I of SEBI Circular CIRICFD/FAC/62/2016 dated 05.07.2016.

Thanking you,

Yours faithfully,  
For **Jayshree Chemicals Ltd.**

**(S K Lahoti)**  
**Company Secretary & Compliance Officer**



**AMK & ASSOCIATES**  
**Chartered Accountants**

Stesalit Tower, Room No: 303 3rd floor,  
E 2-3, Block EP & GP, Sector V, Salt Lake,  
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Sunshine Tower, 7th Floor, Unit No.: 716,  
Senapati Bapat Marg, Dadar (West)  
Mumbai- 400013  
Ph-91 (22) 2432 2838

**Independent Auditor's Review Report**

**To,**  
**The Board of Directors**  
**Jayshree Chemicals Limited**

1. We have reviewed the accompanying statement of unaudited financial results of Jayshree Chemicals Limited for the quarter ended 30 June, 2020 being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

2. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

**5. Emphasis of Matter**

We draw attention to Note 5 of the standalone financial results, as regards the management's evaluation of COVID-19 impact on the future performance of the Company. Our conclusion is not modified in respect of this matter.

Kolkata  
14 September, 2020

For AMK & Associates  
Chartered Accountants  
FRN: 327817E

*Manish Agarwal*

Manish Agarwal  
Partner  
M.No. 064475

UDIN: 20064475AABU4001



**JAYSHREE CHEMICALS LIMITED**  
Registered Office : 31 Chowringhee Road, Kolkata-700016  
CIN : L2411WB1962PLC218608  
Statement of Standalone Financial Results For The Quarter Ended 30th June, 2020

Rs. Lakhs

Sl No	PARTICULARS	QUARTER ENDED			Year Ended
		30-Jun-20	31-Mar-20	30-Jun-19	31-Mar-20
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
1	(a) Revenue from Operations	20	16	71	178
	(b) Other income	27	69	37	175
	<b>Total Income</b>	<b>47</b>	<b>85</b>	<b>108</b>	<b>353</b>
2	<b>Expenses</b>				
	(a) Purchases of stock-in-trade	-	(6)	32	59
	(b) Change in inventories of finished goods, work-in-progress and stock-in-	-	4	12	60
	(c) Employee Benefits Expense	31	31	35	142
	(d) Finance Costs	-	1	1	1
	(e) Depreciation and Amortisation Expense	7	7	8	28
	(f) Other Expense	20	74	77	249
	<b>Total expenses</b>	<b>58</b>	<b>111</b>	<b>165</b>	<b>539</b>
3	<b>Profit before Exceptional Items and Tax (1 - 2)</b>	<b>(11)</b>	<b>(26)</b>	<b>(57)</b>	<b>(186)</b>
4	Exceptional Items			-	(95)
5	<b>Profit Before Tax (3 - 4)</b>	<b>(11)</b>	<b>(26)</b>	<b>(57)</b>	<b>(91)</b>
6	Tax Expense	-	-	-	-
7	<b>Profit for the year (5-6)</b>	<b>(11)</b>	<b>(26)</b>	<b>(57)</b>	<b>(91)</b>
8	Other Comprehensive Income (net of tax)	-	-	-	-
9	<b>Total Comprehensive Income for the year (7+8)</b>	<b>(11)</b>	<b>(26)</b>	<b>(57)</b>	<b>(91)</b>
10	<b>Paid-up equity share capital (Face Value of the Share Rs.10/- each)</b>	<b>2933</b>	<b>2933</b>	<b>2933</b>	<b>2933</b>
11	<b>Earnings per share (of Rs. 10/- each) :</b>				
	(a) Basic	(0.04)	(0.09)	(0.19)	(0.31)
	(b) Diluted	(0.04)	(0.09)	(0.19)	(0.31)

**Unaudited Segment Revenue, Segment Result, Segment Assets & Segment Liabilities for Quarter Ended 30th Jun,2020**

PARTICULARS	QUARTER ENDED			Year Ended
	30-Jun-20	31-Mar-20	30-Jun-19	31-Mar-20
	(Audited)	(Unaudited)	(Audited)	(Audited)
<b>Segment Revenue (Gross)</b>				
Wind Mill Division	20	6	29	78
Electric Division	0	10	42	100
<b>Net Sales/Income from Operations</b>	<b>20</b>	<b>16</b>	<b>71</b>	<b>178</b>
<b>Segment Results</b>				
<b>Profit / (Loss) before tax and interest from each segment</b>				
Wind Power Division	9	-4	18	34
Electric Division	-7	-25	(68)	(186)
<b>Net Profit / (Loss) for the year ( before finance costs, tax and exceptional items) from each segment</b>	<b>2</b>	<b>(29)</b>	<b>(50)</b>	<b>(152)</b>
Less-Finance Costs	-	-	(1)	(1)
Less-Exceptional Item (net)			-	95
Add: Other Un-allocable expenditure net off un-allocable income	(13)	3	(6)	(33)
<b>Total Profit / (loss ) before Tax</b>	<b>(11)</b>	<b>(26)</b>	<b>(57)</b>	<b>(91)</b>
<b>SEGMENT ASSETS</b>				
Wind Power Division	530	547	514	547
Electric Division	44	50	211	50
Unallocated Asset	1,995	1,812	1,911	1,812
<b>TOTAL ASSETS</b>	<b>2,569</b>	<b>2,409</b>	<b>2,636</b>	<b>2,409</b>
<b>SEGMENT LIABILITIES</b>				
Wind Power Division	2	2	1	2
Electric Division	48	54	173	54
Unallocated Liabilities	847	670	720	670
<b>TOTAL LIABILITIES</b>	<b>897</b>	<b>726</b>	<b>894</b>	<b>726</b>

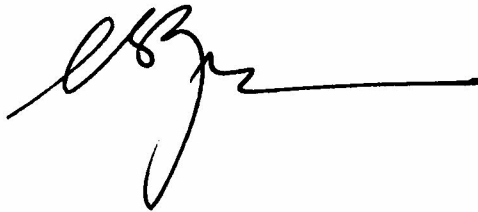


**Notes:**

- 1 The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their Meetings held on 14th September, 2020
- 2 The above results have been reviewed by the Statutory Auditors as required under the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- 3 The above standalone financial results have been prepared in accordance with the recognition and measurement principles laid down in the Ind AS 34 'Interim Financial Reporting' prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and the other accounting principles generally accepted in India.
- 4 The Company have carried forward losses, therefore deferred tax assets has not been recognized for the Quarter Ended 30/6/2020
- 5 **Estimation uncertainty relating to COVID-19 global health pandemic:**  
The World Health Organization ("WHO") announced a global health emergency because of coronavirus (COVID – 19) and classified its outbreak as a pandemic in March 2020 leading to temporary shut-down of operations of the Company. The Company resume its operations in phased manner after the Government, announced un-lockdown from 1st half of June, 2020. Accordingly, the financial results for the quarter ended 30 June, 2020 in not comparable with the previous corresponding results. The eventual outcome of impact of the global health pandemic may be different from those estimated as on the date of approval of these financial results and the Company will continue to monitor any material changes to the future economic conditions.
- 6 Figures for the previous periods have been regrouped wherever necessary.

For and on behalf of the Board of Directors

Shree Kumar Bangur  
Chairman  
DIN: 00053237  
Kolkata  
Date: 14th Septmeber , 2020





**AMK & ASSOCIATES**  
**Chartered Accountants**

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**Independent Auditor's Review Report**

**To,**  
**The Board of Directors**  
**Jayshree Chemicals Limited**

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of **Jayshree Chemicals Limited** ("the Parent") and its subsidiary (the Parent and its subsidiary together referred to as "the Group"), for the quarter ended 30 June, 2020 ("the Statement"), attached herewith, being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the results of the parents and its subsidiary, **East Coast Power Limited**.





**AMK & ASSOCIATES**  
**Chartered Accountants**

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5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review report of the other auditor referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**6. Emphasis of Matter**

We draw attention to Note 5 of the consolidated financial results, as regards the management's evaluation of COVID-19 impact on the future performance of the Group. Our conclusion is not modified in respect of this matter.

7. We did not review the financial results of one subsidiary included in the consolidated unaudited financial results, whose financial results reflect total revenues of Rs. 0.06 lakhs, total net loss after tax of Rs. 1.73 lakhs and total comprehensive loss of Rs. 1.73 lakhs, for the quarter ended 30 June, 2020 as considered in the consolidated unaudited financial results. These financial results have been reviewed by other auditors whose reports have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiary is based solely on the reports of the other auditors and the procedures performed by us as stated in paragraph 3 above.

Our conclusion on the Statement is not modified in respect of the above matters

Kolkata  
14 September, 2020

For AMK & Associates  
Chartered Accountants  
FRN: 327817E

*Manish Agarwal*

Manish Agarwal  
Partner  
M.No. 064475

**UDIN: 20064475AAAAUR3461**



**JAYSHREE CHEMICALS LIMITED**

Registered Office : 31 Chowringhee Road, Kolkata-700016

CIN : L2411WB1962PLC218608

Statement of Unaudited Consolidated Financial Results for the Quarter ended 30th June, 2020

Sl No	PARTICULARS	Rs. Lakhs			
		QUARTER ENDED		YEAR ENDED	
		30-Jun-20 (Unaudited)	31-Mar-20 (Audited)	30-Jun-19 (Unaudited)	31-Mar-20 (Audited)
1	(a) Revenue from Operations	20	16	71	178
	(b) Other income	25	58	35	169
	<b>Total Income</b>	<b>45</b>	<b>74</b>	<b>106</b>	<b>347</b>
2	<b>Expenses</b>				
	(a) Purchases of stock-in-trade	-	(6)	32	59
	(b) Change in inventories of finished goods, work-in-progress and stock-in-trade	-	5	12	60
	(c) Employee Benefits Expense	31	31	35	142
	(d) Finance Costs	-	-	1	1
	(e) Depreciation and Amortisation Expense	7	7	8	28
	(f) Other Expense	20	75	77	249
	<b>Total expenses</b>	<b>58</b>	<b>112</b>	<b>165</b>	<b>539</b>
3	<b>Profit before Exceptional Items and Tax (1 - 2)</b>	<b>(13)</b>	<b>(38)</b>	<b>(59)</b>	<b>(192)</b>
4	Exceptional Items	-	-	-	(95)
5	<b>Profit Before Tax (3 - 4)</b>	<b>(13)</b>	<b>(38)</b>	<b>(59)</b>	<b>(97)</b>
6	Tax Expense	-	-	-	-
7	<b>Profit for the year (5-6)</b>	<b>(13)</b>	<b>(38)</b>	<b>(59)</b>	<b>(97)</b>
8	Other Comprehensive Income (net of tax)	-	-	-	-
9	<b>Total Comprehensive Income for the year (7+8)</b>	<b>(13)</b>	<b>(38)</b>	<b>(59)</b>	<b>(97)</b>
10	Paid-up equity share capital (Face Value of the Share Rs.10/- each)	2933	2933	2933	2933
11	Earnings per share (of Rs. 10/- each) :				
	(a) Basic	(0.04)	(0.13)	(0.20)	(0.33)
	(b) Diluted	(0.04)	(0.13)	(0.20)	(0.33)

**Unaudited Segment Revenue, Segment Result, Segment Assets & Segment Liabilities for the Quarter Ended 30.06.2020**

PARTICULARS	Rs. Lakhs			
	QUARTER ENDED		YEAR ENDED	
	30-Jun-20 (Unaudited)	31-Mar-20 (Audited)	30-Jun-19 (Unaudited)	31-Mar-20 (Audited)
<b>Segment Revenue (Gross)</b>				
Wind Mill Division	20	6	29	78
Electric Division	0	10	42	100
<b>Net Sales/Income from Operations</b>	<b>20</b>	<b>16</b>	<b>71</b>	<b>178</b>
<b>Segment Results</b>				
<b>Profit / (Loss) before tax and interest from each segment</b>				
Wind Power Division	9	-4	18	34
Electric Division	-7	-25	(68)	(186)
<b>Net Profit / (Loss) for the year ( before finance costs, tax and exceptional items) from each segment</b>	<b>2</b>	<b>(29)</b>	<b>(50)</b>	<b>(152)</b>
Less-Finance Costs	-	-	(1)	(1)
Less-Exceptional Item (net)	-	-	-	95
Add: Other Un-allocable expenditure net off un-allocable income	(15)	(9)	(8)	(39)
<b>Total Profit / (loss ) before Tax</b>	<b>(13)</b>	<b>(38)</b>	<b>(59)</b>	<b>(97)</b>
<b>SEGMENT ASSETS</b>				
Wind Power Division	530	547	514	547
Electric Division	44	50	211	50
Unallocated Asset	2,021	1,780	1,950	1,780
<b>TOTAL ASSETS</b>	<b>2,595</b>	<b>2,377</b>	<b>2,675</b>	<b>2,377</b>
<b>SEGMENT LIABILITIES</b>				
Wind Power Division	2	2	1	2
Electric Division	48	54	173	54
Unallocated Liabilities	848	671	721	671
<b>TOTAL LIABILITIES</b>	<b>898</b>	<b>727</b>	<b>895</b>	<b>727</b>



**Notes:**

- 1 The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their Meetings held on 14th September, 2020
- 2 The above results have been reviewed by the Statutory Auditors as required under the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- 3 The above standalone financial results have been prepared in accordance with the recognition and measurement principles laid down in the Ind AS 34 'Interim Financial Reporting' prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and the other accounting principles generally accepted in India.
- 4 The Company have carried forward losses, therefore deferred tax assets has not been recognized for the Quarter Ended 30/6/2020
- 5 The World Health Organization ("WHO") announced a global health emergency because of coronavirus (COVID – 19) and classified its outbreak as a pandemic in March 2020 leading to temporary shut-down of operations of the Group. The Group resume its operations in phased manner after the Government, announced un-lockdown from 1st half of June, 2020. Accordingly, the financial results for the quarter ended 30 June, 2020 in not comparable with the previous corresponding results. The eventual outcome of impact of the global health pandemic may be different from those estimated as on the date of approval of these financial results and the Group will continue to monitor any material changes to the future economic conditions.
- 6 Figures for the previous periods have been regrouped wherever necessary.

For and on behalf of the Board of Directors

Shree Kumar Bangur  
Chairman  
DIN: 00053237  
Kolkata  
Date: 14th September , 2020

