

8th February, 2024

To,
The Manager - DCS
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001
Scrip Code: 523828

To,
The Manager - Listing Department
National Stock Exchange of India Ltd.
Exchange Plaza,
Bandra-Kurla Complex,
Bandra (East), Mumbai- 400051
Symbol: MENONBE

Dear Sir / Ma'am,

Sub: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations") - Intimation of incorporation of Wholly Owned Subsidiary of the Company.

Pursuant to the provisions of Regulation 30 of the SEBI Listing Regulations, we wish to inform you that the Company has incorporated a wholly owned subsidiary on 7th February, 2024 namely '**Menon Bearings New Ventures Limited**', as a Public Limited Company, limited by shares having Corporate Identity Number: U45101PN2024PLC227960 registered with the Registrar of Companies, Pune.

The details as required under Regulation 30 of the SEBI Listing Regulations read with the SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13th July, 2023 are set out in **Annexure 'A'** attached.

This is for your information and records.

Thanking you.

Yours faithfully,

for Menon Bearings Limited

Manmay Kalyankar
Company Secretary & Compliance Officer
Membership No: A29264

Encl: As above

Annexure 'A'

Sr. No.	Particulars	Details
a.	Name of the target entity, details in brief such as size, turnover etc.	<p>Menon Bearings New Ventures Limited ("MBNVL") is incorporated as a wholly owned subsidiary of Menon Bearings Limited.</p> <p>Corporate Identity Number: U45101PN2024PLC227960</p> <p>Authorized Share Capital: Rs. 11,00,00,000/- (Rupees Eleven Crore only).</p> <p>Paid-up Share Capital: Rs. 1,00,000/- (Rupees One Lakh only).</p> <p>Size / Turnover: Not Applicable (MBNVL is incorporated on 7th February, 2024).</p>
b.	Whether the acquisition would fall within related party transaction(s) and whether the promoter / promoter group / group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length".	Not Applicable
c.	Industry to which the entity being acquired belongs.	MBNVL would be engaged in the business of auto dealerships, charging technologies, emerging EV services, cold chain and storages, construction of bridges and other construction projects, highway side amenities for highway commuters and passengers and in the area of new opportunities in service sector, to house non-engineering business as well.
d.	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity.	MBNVL is being incorporated to carry on the business of auto dealerships, charging technologies, emerging EV services, cold chain and storages, construction of bridges and other construction projects, highway side amenities for highway commuters and passengers and in the area of new opportunities in service sector, to house non-engineering business as well.

e.	Brief details of any governmental or regulatory approvals required for the acquisition.	Not Applicable
f.	Indicative time period for completion of the acquisition.	Not Applicable
g.	Nature of Consideration - whether cash consideration or share swap and details of the same.	The liability toward subscription money would be satisfied in cash.
h.	Cost of acquisition or the price at which the shares are acquired.	The Company has subscribed 1,00,000 (One Lakh) Equity Shares having face value of Re. 1/- (Rupee One only) each aggregating to Rs. 1,00,000/- (Rupees One Lakh only)
i.	Percentage of shareholding / control acquired and / or number of shares acquired.	100%
j.	Brief background about the entity acquired in terms of products / line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief).	<p>Line of business contemplated: MBNVL shall carry on the business of auto dealerships, charging technologies, emerging EV services, cold chain and storages, construction of bridges and other construction projects, highway side amenities for highway commuters and passengers and in the area of new opportunities in service sector, to house non-engineering business as well.</p> <p>Date of Incorporation: 7th February, 2024</p> <p>History of last 3 years Turnover: Not Applicable (MBNVL is incorporated on 7th February, 2024)</p> <p>Country: India</p>