

**March 23, 2022**

The Deputy General Manager  
BSE Limited  
1<sup>st</sup> Floor, New Trading Ring  
Rotunda Building, P.J. Towers  
Dalal Street, Mumbai – 400 001  
Maharashtra, India.

The Listing Manager  
National Stock Exchange India Ltd.  
Exchange Plaza  
Bandra (East)  
Mumbai – 400 051  
Maharashtra, India.

BSE Code: **512573**

NSE Symbol: **AVANTIFEED**

**Sub: Intimation of proceedings of the Extraordinary General Meeting (EGM) of the Company for the FY 2021-22 held on Wednesday, March 23, 2022 at 11:00 A.M (IST) through Video Conferencing ("VC") / Other Audio Visual Means ("OAVM").**

**Ref: Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

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Dear Sir/Madam,

In continuation to our letter dated February 26, 2022, we are to inform you that the Extraordinary General Meeting of the Company for the FY 2021-22 was held on Wednesday, March 23, 2022 at 11:00 A.M through Video Conferencing ('VC') / Other Audio Visual Means ('OAVM'), without the physical presence of members at a common venue, in compliance with the applicable provisions of the Companies Act, 2013 read with Rules made there under, circulars issued by the Ministry of Corporate Affairs and the Securities and Exchange Board of India, for transacting the business mentioned in the EGM Notice.

The proceedings of the EGM will also be available on the website of the Company at [www.avantifeeds.com](http://www.avantifeeds.com).

This is for your kind information and record.

Thanking you

Yours faithfully  
For **Avanti Feeds Limited**



**C. Ramachandra Rao**  
Joint Managing Director,  
Company Secretary & CFO  
DIN:00026010



Encl: as above



**Summary of Proceedings of the Extraordinary General Meeting for the FY 2021-22 of Avanti Feeds Limited held on Wednesday, the 23<sup>rd</sup> day of March, 2022, at 11.00 A.M. IST through Video Conferencing / Other Audio Visual Means facility**

The Extraordinary General Meeting (“EGM”) of the Members of Avanti Feeds Limited (“the Company”) was held on Wednesday, March 23, 2022 at 11:00 A.M. through Video Conferencing (“VC”) / Other Audio Visual Means (“OAVM”) facility.

The EGM of the Company was held without the physical presence of Members at a common venue. The deemed venue for the EGM was the Registered Office of the Company.

Sri K. Rajasekhar, Manager, welcomed all the Members from the Registered Office and handed over the proceedings to Sri A. Indra Kumar, Chairman and Managing Director of the Company to start the proceedings.

Thereafter, Sri Alluri Indra Kumar chaired the meeting and called the meeting to order as the requisite quorum was present.

The Chairman, commenced the proceedings of the meeting and introduced the Board of Directors and Key Managerial Personnel to the members.

Sri C Ramachandra Rao, Joint Managing Director, Company Secretary and CFO of the Company, welcomed the members. The JMD informed the Members that as the Meeting was being held through video conferencing, the provisions for the appointment of proxies by the Members were not applicable and documents as required under the relevant provisions along with required documents in reference to items in the Notice of the meeting were made available electronically for inspection by the Members during the EGM.

He also informed that the Company had provided remote e-voting facility to Members to cast their votes electronically, on all resolutions mentioned in the notice. Further, the e-voting facility was made available to Members to cast their votes who had not cast their vote electronically and were participating in the meeting, at any time during the EGM.

The Chairman briefed to the Members of the Company on the items forming part of Notice of the Meeting and to the details provided in the Explanatory Statement of the Notice.





The following agenda items were transacted at the meeting;

1. To adopt a new set of Articles of Association of the Company as per the provisions of the Companies Act, 2013.
2. To increase the overall maximum managerial remuneration payable from 11% to 16% of the net profits of the Company.
3. Payment of commission to Non-Executive Directors of the Company for a period of five years.
4. Re-appointment of Sri. C Ramachandra Rao, as Joint Managing Director, Company Secretary and Chief Financial Officer of the Company for a further period of five years w.e.f April 01, 2022.



With the consent of the members present at the meeting the notice convening the EGM and the explanatory statement was taken as read.

The Chairman then opened the floor for questions from registered speakers. Joint Managing Director responded to the queries of the Members and provided them the clarifications required, wherever needed.

The JMD informed the members that in compliance with the Rule 20 of the Companies (Management and Administration) Rules, 2014 all the members were given an option to vote through electronic means on all the resolution of the Notice using the KFin platform. He further informed in the meeting that the members who have not casted their votes earlier electronically can cast their vote through electronically at the EGM to exercise their voting rights at the EGM. The e-voting period opened at 9.00 a.m. on March 19, 2022 and concluded at 5.00 p.m. on March 22, 2022.

It was further informed to the members that the Board of Directors had appointed Sri V. Bhaskara Rao, (Membership No. FCS 5939, CP No. 4182) partner of M/s. V Bhaskara Rao & Co., Practicing Company Secretaries, Hyderabad, as the Scrutinizer to scrutinize the remote e-voting as well as the e-voting facility provided at the EGM.

Mr. Rao thanked the Members for attending the Meeting and showing their interest in the Company. Mr. Rao announced that 15 dedicated minutes were provided for Members to vote who have not casted their vote through remote e-voting. Thereafter, the Meeting concluded at 11.37 A.M. IST after the conclusion of 15 minutes provided for the aforesaid e-voting at the Meeting.



This is for your information and record.

For **Avanti Feeds Limited**

A handwritten signature in blue ink, appearing to read "C. Ramachandra Rao".

C. Ramachandra Rao  
Joint Managing Director,  
Company Secretary & CFO  
DIN:00026010

