



NEL/BSE/91/2020

Date: 19th June, 2020

**Corporate Relationship Department
Bombay Stock Exchange Ltd.**

1st Floor, New Trading Ring,
Rotunda Building, P. J. Towers,
Dalal Street, Fort, Mumbai – 400001.

Dear Sirs,

Ref: Scrip Code – 508989

Sub: Copy of financial results published in newspaper

Please find attached herewith the copy of Financial Results for the quarter and year ended on 31st March, 2020 as published in 'The Economics Times' and 'Maharashtra Times' newspaper on 19th June, 2020 as required under Regulation 47 of the SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015.

You are requested to take note of the above.

Thanking you,

Yours faithfully,

FOR NAVNEET EDUCATION LIMITED

**AMIT D. BUCH
COMPANY SECRETARY**

Encl.: as above

NAVNEET EDUCATION LIMITED

CIN: L22200MH1984PLC034055

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NAVNEET EDUCATION LIMITED

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EXTRACT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31ST MARCH, 2020 AND STANDALONE AND CONSOLIDATED AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31ST MARCH, 2020,

(INR in Lakhs, except Earnings per share)

Particulars	Standalone quarter ended			Standalone twelve months ended		Consolidated twelve months ended	
	31/03/2020 (Unaudited) (Refer Note 6)	31/03/2019 (Unaudited) (Refer Note 6)	31/12/2019 (Unaudited)	31/03/2020 (Audited)	31/03/2019 (Audited)	31/03/2020 (Audited)	31/03/2019 (Audited)
Revenue from operations	20,722	24,552	19,282	144,180	136,054	151,205	144,501
Other Income	292	218	600	2,539	1,938	2,242	1,692
Total Income	21,014	24,770	19,882	146,719	137,992	153,447	146,193
Profit before tax	2,242	1,965	1,865	29,514	27,071	27,192	23,970
Profit for the period/year (after tax)	1,618	1,471	1,324	21,935	17,747	19,730	14,721
Share of profit/(Loss) of an associate (Refer note 7 below)						(6)	561
Profit for the period/year (after tax and share of Profit/(Loss) of an associate)	1,618	1,471	1,324	21,935	17,747	19,724	15,282
Total Comprehensive Income for the period/year	638	1,777	1,404	20,414	18,139	18,226	15,702
(Total of profit and other comprehensive income for the period/year)							
Paid-up Equity Share Capital (Face Value of INR 2/- each)	4,577	4,577	4,577	4,577	4,577	4,577	4,577
Other Equity				91,995	82,619	81,702	74,513
Earnings Per Share (of INR 2/- each) (Not annualised)							
(a) Basic :	0.71	0.64	0.58	9.58	7.67	8.62	6.60
(b) Diluted :	0.71	0.64	0.58	9.58	7.67	8.62	6.60

Notes : (1) The results were reviewed by the audit committee and taken on record by the Board of Directors of the Holding Company at its meeting held on 17th June, 2020. (2) The above financial results have been prepared in accordance with the guidelines issued by the Securities and Exchange Board of India ('SEBI'), and the Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013. (3) In view of seasonal nature of business, above quarterly financial results are not representative of the operations of the whole year. (4) During the year, the Company has elected to exercise the option permitted under Section 115BAA of the Income Tax Act, 1961 as introduced by the Taxation Laws (Amendment) Ordinance, 2019. Accordingly, the Company has recognized provision for income tax and remeasured its deferred tax balances at 25.17% for the year ended 31st March 2020 as against 34.94% for the year ended 31st March 2019. (5) The Board of Directors, at its meeting held on 13th November 2019 and 13th March 2020, had declared first and second interim dividend of INR 2.50 (125%) per share and INR 0.50 (25%) respectively per share on face value of INR 2/- each for the Financial Year 2019-20. (6) The figures of the quarter ended 31st March 2020 and 31st March 2019 are the balancing figures between audited figures in respect of the full financial year and published year-to-date figures upto the quarter ended 31st December 2019 and 31st December 2018 respectively which were subjected to limited review. (7) Financial results of an associate company 'K12 Techno Services Private Limited' for the year ended 31st March 2020 has been considered based on unaudited books of accounts. (8) COVID-19 has impacted the normal business operations of the Company by way of interruption in production, supply chain disruption, unavailability of personnel, etc. The Company has made assessment of its liquidity position for the next financial year and has considered internal and external information in assessing the recoverability of its assets such as investments, loans, intangible assets, trade receivable, inventories etc. The Company has used the principles of prudence in applying judgments, estimates and assumptions and based on the current estimates, the Company expects to fully recover the carrying amount of these assets. The impact assessment of COVID-19 is an ongoing process, and may be different from that estimated as at the date of approval of these financial results, given the uncertainties associated with its nature and duration and the Company will continue to monitor all material changes to the entity's environment. (9) During the quarter and year ended 31st March 2020, the Company has invested in 0% Optionally Convertible Preference Shares (OCPS) of wholly owned subsidiary 'Indianna Learning Private Limited' aggregating to INR 450 Lakhs at face value (i.e. 45,00,000 OCPS of INR 10 each, fully paid up) and INR 4,900 Lakhs at face value (i.e. 4,90,00,000 OCPS of INR 10 each, fully paid up) respectively. Further, during the year ended 31st March 2020, the Company has made additional capital contribution in subsidiary entity 'Navneet Learning LLP' amounting to INR 2,000 Lakhs. (10) The figures for the previous quarters and yearly periods have been regrouped / rearranged wherever necessary to conform to the current period presentation. (11) These financial results have been prepared as per format prescribed in SEBI's circular CIR/CFD/CMD/15/2015 dated November 30, 2015 read with SEBI's circular CIR/CFD/FAC/62/2016 dated July 5, 2016, Ind AS and Schedule III (Division II) to the Companies Act, 2013. (12) The above is an extract of the detailed format of Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of Financial Results are available on the Company website www.navneet.com and Stock Exchange website www.bseindia.com and www.nseindia.com

FOR & ON BEHALF OF
NAVNEET EDUCATION LIMITED
Sd/-
GNANESH D. GALA
MANAGING DIRECTOR
DIN : 0093008
MUMBAI, 17th June, 2020

