



Modern Threads (India) Limited

Registered Office :

A-4, Vijay Path, Tilak Nagar, Jaipur-302 004
Phone : 0141-4113645, Fax : 0141-2621382
E-mail : cs@modernwoollens.com
modernjaipuroffice@gmail.com
Website : www.modernwoollens.com
CIN : L17115RJ1980PLC002075

To,

05, June, 2019

BSE Limited Phiroze Jeejeebhoy Towers Dalal Street, Mumbai- 400001 Scrip Code: 500282	National Stock Exchange of India Limited Exchange Plaza, Plot No. C/I, G-Block, Bandra Kurla Complex, Bandra (East), MUMBAI — 400 051 Scrip Code: MODTHREAD
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Sub: Submission of outcome of Board Meeting of Modern Threads (India) Limited held on 30th May, 2019 at 4:00 P.M. and concluded at 6:00 P.M.

Dear Sir/Madam,

With reference to above we hereby submit the outcome of meeting of Board of Directors of Modern Threads (India) Limited as under:

1. The Board, based on the recommendation of Audit Committee, has approved the audited financial results of the Company (Standalone) for the quarter and year ended 31st March, 2019 along with Auditors Report thereon. In compliance of Regulation 30 & 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulation, 2015, (hereinafter referred as "Listing Regulations") we are pleased to submit the same.

The enclosed quarterly and year ended financial results are available on BSE's/NSE's website at www.bseindia.com & www.nseindia.com and on the Company's website at www.modernwoollens.com.

2. The Board has approved and taken on record the resignation of Mr. Brij Mohan Taparia (DIN: 07538954) as an Independent Director w.e.f. 01.06.2019.

3. Based on the recommendation of Nomination and Remuneration Committee, the Board of Directors have re-appointed Mr. Rajesh Ranka (DIN: 03438721) as Chairman & Managing Director of the Company w.e.f. 01.07.2019 for a period of three years (subject to approval of shareholders in the ensuing AGM).

4. Based on the recommendation of Nomination and Remuneration Committee, the Board of Directors have appointed Mr. Manish Kumar Jain (DIN:08465203) as an additional director (Independent) and Mr. Laleet Kumar (DIN: 08465100) as an Additional director (Non-Executive-Non-Independent) of the Company w.e.f 01st June, 2019.

Corporate Head Office : 68/69, Godavari, Pochkhanwala, Worli, Mumbai-400030

Tel.:022-24973269, Fax : 022-24950962

Plants - Woollens Division : Hamirgarh Road, Bhilwara-311001 (Rajasthan)

Tel.:01482-241801, Fax : 01482-297924

Yarn Division : Village Raila, District - Bhilwara-311024 (Rajasthan)



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Disclosure as required under SEBI's circular no. CIR/CFD/CMD/4/2015 dated 9th September 2015 are as under:

Particulars	Mr. Rajesh Ranka	Mr. Manish Kumar Jain	Mr. Laleet Kumar
Reason of Change	Mr. Rajesh Ranka (DIN: 03438721) has been re-appointed as Chairman & Managing Director of the Company w.e.f. 01.07.2019 for a period of three years (subject to approval of shareholders in the ensuing AGM)	Mr. Manish Kumar Jain (DIN:08465203) has been appointed as an additional director (Independent) on the Board of the Company with effect from 01st June, 2019 and for the period of 5 years (subject to approval of shareholders in the ensuing AGM)	Mr. Laleet Kumar (DIN: 08465100) has been appointed as an additional director (Non-Independent-Non-Executive) on the Board of the Company with effect from 01st June, 2019 and upto ensuing AGM)
Brief Profile	Mr. Rajesh Ranka aged 52 years, is an MBA from Rajasthan University. He is Chairman & Managing Director of our Company and having experience of more than 25 years in the field of Textile Management.	Mr. Manish Kumar Jain aged 26 years, is a post graduate in Business Administration from Maharshi Dayanand Saraswati University, Ajmer and has experience in the field of accounts and finance.	Mr. Laleet Kumar aged 26 years, is a post graduate in Accountancy and statistics from Mohan Lal Sukhadia University Udaipur and has experience in the field of accounts and finance.
Disclosure of Relationship between directors	Mr. Rajesh Ranka is not a relative of any director of the Company.	Mr. Manish Kumar Jain is not a relative of any director of the Company.	Mr. Laleet Kumar is not a relative of any director of the Company.

Kindly take the same on record.

Thanking you,

Yours Faithfully

For Modern Threads (India) Limited


Kapil Kumar Kumawat
Company Secretary & Compliance Officer



Encl: As above

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