

**DISCLOSURE UNDER REGULATION 29(2) OF SEBI (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS, 2011**

**PART-A : Details of Disposal**

Name of the Target Company (TC)	<b>MAX INDIA LIMITED</b>		
Name(s) of the Acquirer and Persons Acting in Concert (PAC) with the Acquirer	<b>Seller:</b> Rajasthan Global Securities Private Limited <b>PAC:</b> LRSD Securities Private Limited		
Whether the acquirer belongs to Promoter / Promoter Group	NO		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	<b>BSE and NSE</b>		
<b>Details of the disposal as follows</b>	Number	% w.r.t total share/voting capital wherever applicable	% w.r.t total diluted share/voting capital of the TC (*)
<b><u>Before the disposal under consideration holding of :</u></b>			
a) Shares carrying voting rights	3308369	7.69%	7.69%
b) Shares in the nature of encumbrance (Pledge/lien/non-disposal, undertaking/others)	--	--	--
c) Voting rights (VR) otherwise than by equity shares	--	--	--
d) Warrants/convertible securities / any other instrument that entitles the seller to receive shares carrying voting rights in the TC (specify holding in each category)	--	--	--
<b>TOTAL (a + b + c )</b>	3308369	7.69%	7.69%
<b><u>Details of sale</u></b>			
a) Shares carrying voting rights	1666468	3.87%	3.87%
b) Shares in the nature of encumbrance (Pledge/lien/non-disposal, undertaking/others)	--	--	--
c) Voting rights (VR) otherwise than by equity shares	--	--	--
d) Warrants/convertible securities / any other instrument that entitles the seller to receive shares carrying voting rights in the TC (specify holding in each category)	--	--	--
<b>TOTAL (a + b + c)</b>	1666468	3.87%	3.87%



<b>After the sale, holding of:</b>			
a) Shares carrying voting rights	1641901	3.82%	3.82%
b) Shares in the nature of encumbrance (Pledge/lien/non-disposal, undertaking/others)	--	--	--
c) Voting rights (VR) otherwise than by equity shares	--	--	--
d) Warrants/convertible securities / any other instrument that entitles the seller to receive shares carrying voting rights in the TC (specify holding in each category)	--	--	--
<b>TOTAL (a + b + c + d)</b>	<b>1641901</b>	<b>3.82%</b>	<b>3.82%</b>
Mode of sale (e.g. open market / public issue / rights issue / preferential allotment / inter-se transfer etc.)	Open Market		
Date of sale of shares	03-10-2022		
Equity share capital/ total voting capital of the TC before the said sale	4,30,29,009 Equity Shares of Rs.10 each		
Equity share capital/total voting capital of the TC after the said sale	4,30,29,009 Equity Shares of Rs.10 each		
Total diluted share / voting capital of the TC after the said sale	4,30,29,009 Equity Shares of Rs.10 each		

**PART-B**

Name of the Target Company: **MAX INDIA LIMITED**

<b>Name(s) of the Seller and Persons Acting in Cert (PAC) with the Seller</b>	<b>Whether the Seller belongs to Promoter/ Promoter Group</b>	
<b>Seller</b> : RAJASTHAN GLOBAL SECURITIES PVT. LTD.	No	
<b>PAC</b> : LRS D SECURITIES PVT. LTD.	No	

(\* ) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

For RAJASTHAN GLOBAL SECURITIES PVT. LTD.

AUTHORISED SIGNATORY

Place: New Delhi

Date : 03.10.2022

