

Listing Department BSE Limited 25 <sup>th</sup> Floor, PJ Towers, Dalal Street, Mumbai – 400 001.  Scrip Code: 505368	Listing Department National Stock Exchange Limited Exchange Plaza, C-1 Block G, Bandra Kurla Complex, Bandra, East Mumbai – 400 051.  Scrip Code: REVA <del>THI</del>
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Dear Sirs,

29.05.2019

**Sub : Submission of Audited Financial Results for the quarter and year ended  
31<sup>st</sup> March, 2019 – Reg.**

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We hereby submitting the following:

1. Audited Financial Results (Standalone & Consolidated) for the quarter and year ended 31<sup>st</sup> March, 2019
2. Auditor's Report on the above financial results along with a Declaration in respect of Unmodified opinion on the Audited Financial Results.

Thanking you,

Yours faithfully,

**For Revathi Equipment Limited**



**K. Maheswaran**

**Company Secretary and Compliance Officer**

**STATEMENT OF STANDALONE AUDITED RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2019**

Sr.No.	Particulars	Quarter ended			Year ended	
		March 31, 2019 Audited	December 31, 2018 Unaudited	March 31, 2018 Audited	March 31, 2019 Audited	March 31, 2018 Audited
<b>1</b>	<b>Revenue</b>					
	Revenue from Operations	2,940.47	1,160.95	1,844.77	7,556.25	4,573.59
	Other Income	60.26	5.82	53.55	94.06	126.88
	<b>Total Revenue</b>	<b>3,000.73</b>	<b>1,166.77</b>	<b>1,898.32</b>	<b>7,650.31</b>	<b>4,700.47</b>
<b>2</b>	<b>Expenses</b>					
	(a) Cost of materials consumed	480.18	848.01	789.76	1,739.23	2,616.12
	(b) Purchases of stock-in-trade	272.86	234.09	154.46	755.98	463.34
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	689.98	(679.69)	(322.50)	1,336.31	(1,318.40)
	(d) Excise duty on sale of goods	-	-	(7.02)	-	26.14
	(e) Employee benefits expense	162.40	279.36	199.53	1,029.64	1,121.08
	(f) Finance costs	25.08	17.18	81.12	175.64	338.06
	(f) Depreciation and amortisation expense	12.16	13.02	15.07	54.20	63.06
	(g) Other expenses	756.03	252.01	349.05	1,572.43	1,196.82
	<b>Total Expenses</b>	<b>2,398.69</b>	<b>963.98</b>	<b>1,259.47</b>	<b>6,663.43</b>	<b>4,506.22</b>
<b>3</b>	<b>Profit/(Loss) before exceptional items and tax (1-2)</b>	<b>602.04</b>	<b>202.79</b>	<b>638.85</b>	<b>986.88</b>	<b>194.25</b>
<b>4</b>	<b>Exceptional Items</b>	-	-	-	-	-
	Exceptional income/ expense relating to earlier years (net of taxes)	-	-	-	-	-
<b>5</b>	<b>Profit/(Loss) before tax (3-4)</b>	<b>602.04</b>	<b>202.79</b>	<b>638.85</b>	<b>986.88</b>	<b>194.25</b>
<b>6</b>	<b>Tax expenses</b>					
	- Current year (Net of MAT credit entitlement)	120.20	62.42	33.16	232.77	33.15
	- Deferred tax	(45.93)	(55.20)	111.57	(194.07)	4.30
	- Earlier year tax expenses	15.48	-	-	15.48	-
<b>7</b>	<b>Net Profit/(Loss) after tax from continued operations (5-6)</b>	<b>512.29</b>	<b>195.57</b>	<b>494.12</b>	<b>932.70</b>	<b>156.80</b>
<b>8</b>	<b>Profit / (loss) from discontinued operations</b>	-	-	(747.71)	-	(747.71)
<b>9</b>	<b>Net Profit/(Loss) after tax (7-8)</b>	<b>512.29</b>	<b>195.57</b>	<b>(253.59)</b>	<b>932.70</b>	<b>(590.91)</b>
<b>10</b>	<b>Other Comprehensive Income (OCI)</b>					
	(i) Items that will not be reclassified to profit or loss.	(14.06)	4.27	22.08	(1.24)	17.09
	(ii) income tax relating to items that will not be reclassified to profit or loss	4.58	(1.41)	(7.38)	0.34	(5.65)
	<b>Other Comprehensive Income for the period</b>	<b>(9.48)</b>	<b>2.86</b>	<b>14.70</b>	<b>(0.90)</b>	<b>11.44</b>
<b>11</b>	<b>Total Comprehensive Income for the period(9+10)</b>	<b>502.81</b>	<b>198.43</b>	<b>(238.89)</b>	<b>931.80</b>	<b>(579.47)</b>
<b>12</b>	<b>Paid-up equity share capital (Face Value of Rs. 10.00/- each)</b>	<b>306.70</b>	<b>306.70</b>	<b>306.70</b>	<b>306.70</b>	<b>306.70</b>
<b>13</b>	<b>Earnings Per Share face value Rs.10.00/ each (non annualised) Basic and Diluted (Amt in Rs.)</b>					
	(i) Continued Operations	16.70	6.38	16.11	30.41	5.11
	(ii) Discontinued Operations	-	-	(24.38)	-	(24.38)

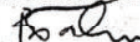
**Note :-**

- The above results was approved in the meeting of the Board of Directors held on 29th May, 2019
- The company operates in a single operating segment of manufacturing of equipments. The financial results for the quarter ended March 31, 2019 are being published in the newspaper as per the format prescribed under Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The results of the Company are also available on Stock Exchange websites and on the Companies website [www.revathi.in](http://www.revathi.in).
- The above financials have been prepared in accordance with Ind-AS 34 Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013, read with the Companies (Indian Accounting Standard) Rules, 2015 (Ind-AS) and other recognised accounting practices and policies to the extent applicable.
- Previous year figures has been regrouped wherever considered necessary.

Date: 29th May 2019

Place: Bangalore

For and on behalf of the board


**Abhishek Dalmia**  
Executive Chairman  
DIN: 00011958

STANDALONE STATEMENT OF ASSETS AND LIABILITIES AS ON 31ST MARCH, 2019			
Sl.No.	Particulars	As at March 31, 2019 Audited	As at March 31, 2018 Audited
	<b>ASSETS</b>		
<b>1</b>	<b>Non-current assets</b>		
	(i) Property, plant and equipment	407.99	303.06
	(ii) Other intangible assets	7.85	16.27
	(iii) Investment Property	1,662.65	1,662.65
	(iv) Financial assets		
	(a) Investments	8,772.71	8,772.71
	(b) Loans	91.26	110.05
	(c) Others	49.98	21.83
	(v) Deferred Tax assets (net)	907.71	678.28
	(vi) Other non-current assets	15.01	1.66
		<b>11,915.16</b>	<b>11,566.51</b>
<b>2</b>	<b>Current assets</b>		
	(i) Inventories	1,316.18	2,653.64
	(ii) Financial Assets		
	(a) Trade receivables	3,532.75	2,881.27
	(b) Cash and bank balances	659.23	697.57
	(c) Bank Balance	126.60	324.48
	(d) Loans	13.15	44.29
	(e) Others	47.21	0.29
	(iii) Current Tax Assets (net)	-	92.22
	(iv) Other current assets	85.75	88.51
<b>3</b>	<b>Non-current asset held for sale</b>	-	825.00
	<b>TOTAL ASSETS</b>	<b>5,780.87</b>	<b>7,607.27</b>
		<b>17,696.03</b>	<b>19,173.78</b>
	<b>EQUITY AND LIABILITIES</b>		
<b>1</b>	<b>Equity</b>		
	(a) Equity share capital	306.69	306.69
	(b) Other equity	15,575.18	14,643.38
		<b>15,881.87</b>	<b>14,950.07</b>
<b>2</b>	<b>Non-Current liabilities</b>		
	(a) Borrowings		
	(i) Long-term provisions	-	-
		72.76	81.44
		<b>72.76</b>	<b>81.44</b>
<b>3</b>	<b>Current Liabilities</b>		
	(i) Financial Liabilities		
	(a) Borrowings		
	(b) Trade payables	-	2,630.71
	Total outstanding dues of the MSMEs	62.31	93.67
	Total outstanding dues other than MSMEs	1,203.84	949.70
	(c) Other financial liability	216.65	283.22
	(ii) Other current liabilities	142.16	108.75
	(iii) Short-term provisions	70.20	76.22
	(iv) Current tax liabilities (net)	46.24	-
		<b>1,741.40</b>	<b>4,142.27</b>
	<b>TOTAL-EQUITY AND LIABILITIES</b>	<b>17,696.03</b>	<b>19,173.78</b>



**Auditor's Report on Quarterly Standalone Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

To the Board of directors of  
Revathi Equipment Limited  
Coimbatore

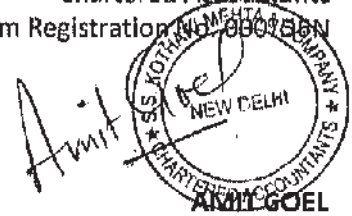
- 1 We have audited the quarterly standalone Ind AS financial results of **Revathi Equipment Limited** for the quarter and the year ended March 31, 2019, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ('the Regulation'), read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 05, 2016 ('the circular'). The standalone Ind AS financial results for the quarter and year ended March 31, 2019 have been prepared on the basis of the Ind AS standalone financial result for the nine month period ended December 31, 2018, and the audited Ind AS standalone financial statements as at and for the year ended March 31, 2019, and the relevant requirements of the regulation and the circular, which are the responsibility of the Company's management and have been approved by the board of directors of the Company. Our responsibility is to express an opinion on these standalone Ind AS financial results based on our review of interim standalone financial results for nine months ended December 31, 2018 which was prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 (Ind AS 34) for Interim Financial Reporting, prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India; our audit of annual Ind AS financial statements at the end for the year ended March 31, 2019 and the relevant requirements of the regulation and the circular.
- 2 We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the Ind AS financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.
- 3 In our opinion and to the best of our information and according to the explanations given to us, these quarterly standalone Ind AS financial results as well as the year to date results:
  - i. are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
  - ii. give a true and fair view of the net profit including other comprehensive loss and other financial information for the quarter and year ended March 31, 2019.



**S S KOTHARI MEHTA**  
**& COMPANY**  
CHARTERED ACCOUNTANTS

- 4 Further, read with paragraph 1 above, we report that the figures for the quarter ended March 31, 2019 represent the derive figures between audited figures in respect of the financial year ended March 31, 2019 and published year to date figures up to December 31, 2018 being the date of the end of third quarter of the current financial year, which were subjected to a limited review as stated in paragraph 1 above, as required under the regulation and the circular.

for S. S. Kothari Mehta & Company  
Chartered Accountants  
Firm Registration No. 500607



**AMIT GOEL**  
Partner

M. No. 500607

Place : New Delhi  
Date: May 29, 2019

STATEMENT OF CONSOLIDATED AUDITED RESULTS FOR THE YEAR ENDED MARCH 31, 2019						
Sr.No.	Particulars	Quarter ended			Year ended	
		March 31, 2019 Audited	December 31, 2018 Unaudited	March 31, 2018 Audited	March 31, 2019 Audited	March 31, 2018 Audited
1.	<b>Revenue</b>					
	Revenue from Operations	8,187.75	4,407.50	6,431.20	21,070.49	16,211.36
	Other Income	222.25	96.30	169.36	407.10	390.55
	<b>Total Revenue</b>	<b>8,410.00</b>	<b>4,503.80</b>	<b>6,600.56</b>	<b>21,477.59</b>	<b>16,601.91</b>
2.	<b>Expenses</b>					
	(a) Cost of materials consumed	3,060.85	2,543.48	3,357.35	8,258.67	7,966.96
	(b) Purchases of stock-in-trade	272.86	234.09	154.46	755.98	463.34
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	689.98	(679.69)	(322.50)	1,336.31	(1,318.40)
	(d) Excise duty on sale of goods	-	-	-	-	26.14
	(e) Employee benefits expense	1,163.12	1,253.32	1,189.80	4,998.44	5,685.61
	(f) Finance costs	4.80	29.36	55.76	181.76	340.59
	(g) Depreciation and amortisation expense	53.84	34.48	45.60	161.67	181.43
	(h) Other expenses	1,914.40	814.34	1,068.90	4,262.18	3,449.62
	<b>Total Expenses</b>	<b>7,159.85</b>	<b>4,229.38</b>	<b>5,549.37</b>	<b>19,955.01</b>	<b>16,795.29</b>
3.	<b>Profit/(Loss) before exceptional items and tax (1-2)</b>	<b>1,250.15</b>	<b>274.42</b>	<b>1,051.19</b>	<b>1,522.58</b>	<b>(193.38)</b>
4.	<b>Exceptional Items</b>					
	Exceptional income/ expense relating to earlier years (net of taxes)	-	-	-	-	-
5.	<b>Profit/(Loss) before tax (3-4)</b>	<b>1,250.15</b>	<b>274.42</b>	<b>1,051.19</b>	<b>1,522.58</b>	<b>(193.38)</b>
6.	Tax expenses	232.83	80.64	78.44	204.24	(14.53)
7.	<b>Net Profit/(Loss) after tax from continued operation (5-6)</b>	<b>1,017.32</b>	<b>193.78</b>	<b>972.75</b>	<b>1,318.34</b>	<b>(178.84)</b>
8.	Profit / (loss) from discontinued operations	-	-	(747.71)	-	(747.71)
9.	<b>Net Profit/(Loss) after tax (7-8)</b>	<b>1,017.32</b>	<b>193.78</b>	<b>225.04</b>	<b>1,318.34</b>	<b>(926.55)</b>
10.	<b>Other Comprehensive Income (OCI)</b>					
	Items that will not be reclassified to profit or loss.	(23.79)	14.18	36.41	18.78	52.85
	Income tax relating to items that will not be reclassified to profit or loss	14.03	(3.98)	(16.68)	4.43	(14.95)
	Items that will be reclassified to profit or loss.	(24.78)	(50.81)	26.49	87.59	(7.73)
	Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-
	<b>Other Comprehensive income for the period</b>	<b>(34.54)</b>	<b>(40.61)</b>	<b>46.22</b>	<b>110.80</b>	<b>30.17</b>
11.	<b>Total Comprehensive Income for the period(9+10)</b>	<b>982.79</b>	<b>153.17</b>	<b>271.26</b>	<b>1,429.14</b>	<b>(896.38)</b>
12.	<b>Profit &amp; loss attributable for the period to</b>					
	Equity holders of the company	869.10	153.74	36.42	1,153.47	(882.39)
	Non Controlling Interest	148.23	40.04	188.62	164.87	(44.16)
13.	<b>Other Comprehensive Income</b>					
	Equity holders of the company	(26.92)	(8.56)	28.83	52.77	23.06
	Non Controlling Interest	(7.62)	(32.05)	17.39	58.03	7.11
14.	<b>Total Comprehensive Income</b>					
	Equity holders of the company	842.18	145.18	65.25	1,206.24	(859.33)
	Non Controlling Interest	140.61	7.99	206.01	222.90	(37.05)
15.	<b>Paid-up equity share capital (Face Value of Rs. 10.00/- each)</b>	<b>306.70</b>	<b>306.70</b>	<b>306.70</b>	<b>306.70</b>	<b>306.70</b>
16.	Other Equity as per Balance Sheet of previous accounting year	-	-	-	15,794.82	14,769.58
17.	<b>Earnings Per Share face value Rs.10.00/ each (non annualised) Basic and Diluted (Amt in Rs.)</b>					
	a) Basic and diluted EPS before extraordinary items					
	(i) Continued Operations	33.17	6.32	31.72	42.98	(5.83)
	(ii) Discontinued Operations	-	-	(24.38)	-	(24.38)
	a) Basic and diluted EPS after extraordinary items					
	(i) Continued Operations	33.17	6.32	31.72	42.98	(5.83)
	(ii) Discontinued Operations	-	-	(24.38)	-	(24.38)

**Note :-**

- The above results was approved in the meeting of the Board of Directors held on May 29, 2019
- The company operates in a single operating segment of manufacturing of equipments. The financial results for the quarter ended September 30, 2018 are being published in the newspaper as per the format prescribed under Regulation 33 of SEBI(Listing Obligations and Disclosure Requirements) Regulations, 2015. The results of the Company are also available on Stock Exchange websites and on the Companies website www.revathi.in.
- The above financials have been prepared in accordance with Ind-AS 34 Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013, read with the Companies (Indian Accounting Standard) Rules, 2015 (Ind-AS) and other recognised accounting practices and policies to the extent applicable.
- Previous year figures has been regrouped wherever considered necessary.

For and on behalf of the Board

  
**Abhishek Dalmia**  
 Executive Chairman  
 DIN: 00011958

Date: 29th May, 2019  
Place: Bangalore



# Revathi Equipment Limited

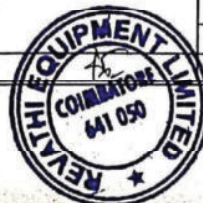
Regd Office: Pollachi Road, Malumachampatti Post, Coimbatore - 641 050

CIN:L29120TZ1977PLC000780

Phone: +91-4226655116

Rs. In Lakhs

CONSOLIDATED STATEMENT OF ASSETS AND LIABILITIES AS AT MARCH 31, 2019			
Sl.No.	Particulars	As at March 31, 2019 Audited	As at March 31, 2018 Audited
	<b>ASSETS</b>		
1	<b>Non-current assets</b>		
	(i) Property, plant and equipment	588.54	492.37
	(ii) Other intangible assets	29.26	44.76
	(iii) Investment Property	1,662.65	1,662.66
	(iv) Goodwill	4,486.25	4,486.25
	(v) Financial assets		
	(a) Investments	7.06	7.06
	(b) Loans	141.71	161.47
	(c) Others	49.98	21.83
	(vi) Deferred Tax assets (net)	1,386.86	1,162.37
	(vii) Other non-current assets	31.24	2.26
		<b>8,383.55</b>	<b>8,041.03</b>
2	<b>Current assets</b>		
	(i) Inventories	1,316.18	2,653.64
	(ii) Financial Assets		
	(a) Trade receivables	8,323.94	5,894.02
	(b) Cash and bank balances	2,285.09	2,429.39
	(c) Bank Balance	897.91	1,036.17
	(d) Loans	450.79	751.92
	(e) Others	337.13	445.89
	(iii) Current Tax Assets (net)	1,260.73	846.37
	(iv) Other current assets	703.12	1,021.19
3	<b>Non-current asset held for sale</b>	-	825.00
		<b>15,574.89</b>	<b>15,903.59</b>
	<b>TOTAL ASSETS</b>	<b>23,958.44</b>	<b>23,944.62</b>
	<b>EQUITY AND LIABILITIES</b>		
1	<b>Equity</b>		
	(a) Equity share capital	306.69	306.69
	(b) Other equity	15,794.82	14,769.58
	(c) Non-controlling interest	1,991.72	1,768.82
		<b>18,093.23</b>	<b>16,845.09</b>
2	<b>Non-Current liabilities</b>		
	(a) Borrowings	0.38	3.53
	(b) Other financial liability	603.95	83.90
	(i) Long-term provisions	464.77	474.22
		<b>1,069.10</b>	<b>561.65</b>
3	<b>Current Liabilities</b>		
	(i) Financial Liabilities		
	(a) Borrowings	-	2,630.71
	(b) Trade payables		
	Total outstanding dues of the MSMEs	62.31	93.67
	Total outstanding dues other than MSMEs	2,320.18	1,957.84
	(c) Other financial liability	416.30	882.60
	(ii) Contract Liabilities	924.69	-
	(ii) Other current liabilities	773.09	723.54
	(iii) Short-term provisions	253.30	249.52
	(iv) Current tax liabilities (net)	46.24	-
		<b>4,796.11</b>	<b>6,537.88</b>
	<b>TOTAL-EQUITY AND LIABILITIES</b>	<b>23,958.44</b>	<b>23,944.62</b>





**Revathi Equipment Limited,**  
Registered Office: Pollachi Road, Malumachampatti Post, Coimbatore - 641 050  
CIN:L29120TZ1977PLC000780  
Phone: +91-4226655116

Segment wise Revenue, results, assets and liabilities for the Quarter ended 31st March, 2019

Sr. No.	Particulars	(Rs. In Lakhs)				
		Quarter ended			Year ended	Year Ended
		March	December	March	March	March
		31, 2019	31, 2018	31, 2018	31, 2019	31, 2018
		Audited	Unaudited	Audited	Audited	
<b>1</b>	<b>Segment Revenue (Gross)</b>					
a)	Manufacturing of Equipments	3,000.73	1,166.77	1,898.32	7,650.31	4,573.89
b)	Engineering Design Services	5,409.27	3,337.04	4,704.52	13,827.28	11,637.77
	<b>Total</b>	<b>8,410.00</b>	<b>4,503.81</b>	<b>6,602.84</b>	<b>21,477.59</b>	<b>16,211.66</b>
	Less: Inter Segment Revenue	-	-	-	-	-
	<b>Total Income from Operations (net)</b>	<b>8,410.00</b>	<b>4,503.81</b>	<b>6,602.84</b>	<b>21,477.59</b>	<b>16,211.66</b>
<b>2</b>	<b>Segment Results</b>					
	Profit (+)/Loss(-) before interest and tax from each segment					
a)	Manufacturing of Equipments	627.12	219.98	719.97	1,162.52	532.32
b)	Engineering Design Services	627.83	83.81	397.28	541.82	(384.10)
	<b>Total</b>	<b>1,254.95</b>	<b>303.79</b>	<b>1,117.25</b>	<b>1,704.34</b>	<b>148.22</b>
	Add: Exceptional Item	-	-	-	-	-
	Less: Interest	4.80	29.36	55.76	181.76	340.59
	Other Un-allocable Expenditure net off unallocable	-	-	-	-	-
	<b>Total Profit Before Tax</b>	<b>1,250.15</b>	<b>274.43</b>	<b>1,061.49</b>	<b>1,522.58</b>	<b>(192.37)</b>
<b>3</b>	<b>Segment Assets -</b>					
a)	Manufacturing of Equipments	8,923.32	8,480.56	10,401.08	8,923.32	10,401.08
b)	Engineering Design Services	10,548.86	9,268.74	9,069.18	10,548.86	9,069.18
	<b>Total segment assets</b>	<b>19,472.18</b>	<b>17,749.30</b>	<b>19,470.26</b>	<b>19,472.18</b>	<b>19,470.26</b>
	Less: Inter segment assets	-	-	11.91	-	11.91
	Add: Unallocable assets	5,873.11	5,092.22	4,486.25	5,873.11	4,486.25
	<b>Total Assets</b>	<b>25,345.29</b>	<b>22,841.52</b>	<b>23,944.60</b>	<b>25,345.29</b>	<b>23,944.60</b>
	<b>Segment Liabilities -</b>					
a)	Manufacturing of Equipments	1,814.16	2,233.89	4,223.71	1,814.16	4,223.71
b)	Engineering Design Services	4,051.06	3,657.82	2,887.72	4,051.06	2,887.72
	<b>Total Segment Liabilities</b>	<b>5,865.22</b>	<b>5,891.71</b>	<b>7,111.43</b>	<b>5,865.22</b>	<b>7,111.43</b>
	Less: Inter segment liabilities	-	-	11.91	-	11.91
	Add: Unallocable liabilities	-	-	-	-	-
	<b>Total Liabilities</b>	<b>5,865.22</b>	<b>5,891.71</b>	<b>7,099.52</b>	<b>5,865.22</b>	<b>7,099.52</b>





**Auditor's Report on Quarterly and Year to Date Consolidated Financial Results of  
the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and  
Disclosure Requirements) Regulations, 2015**

To

**The Board of Directors of  
Revathi Equipment Limited**

1. We have audited the accompanying Statement of Consolidated Ind AS financial results of **Revathi Equipment Limited** ("the Company") and its subsidiaries (including step down subsidiary) (the Parent and its subsidiaries together referred to as "the Group") for the quarter and the year ended March 31, 2019, ("the Statement"), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ('the Regulation'), read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 05, 2016 ('the circular'). The consolidated Ind AS financial results for the quarter and year ended March 31, 2019 have been prepared on the basis of the financial result for the nine month period ended December 31, 2018, and the audited financial statements as at and for the year ended March 31, 2019, and the relevant requirements of the regulation and the circular, which are the responsibility of the Company's management and have been approved by the board of directors of the Company. Our responsibility is to express an opinion on these financial results based on our review of interim consolidated Ind AS financial results for nine months ended December 31, 2018, which have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 (Ind AS 34) for Interim Financial Reporting, prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India; our audit of annual consolidated Ind AS financial statements at the end for the year ended March 31, 2019 and the relevant requirements of the regulation and the circular.
  
2. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting



principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

3. In our opinion and to the best of our information and according to the explanations given to us, these quarterly consolidated Ind AS financial results as well as the year to date result.
  - i. includes the financial results of the following entities:  
Subsidiaries/step down subsidiaries:
    - a) Semac Consultants Private Limited (Subsidiary – Incorporated in India)
    - b) Semac & Partners LLC (Step down subsidiary – Incorporated in Muscat, Oman)
  - ii. is presented in accordance with the requirements of the Regulation read with the circular in this regard; and
  - iii. gives a true and fair view of the consolidated net profit including and other comprehensive income and other financial information for the quarter ended March 31, 2019 and for the year ended March 31, 2019.
4. We did not audit the financial statements/financial information of one step down subsidiary incorporated outside India, whose financial statements/financial information reflect total assets of Rs. 2,491.61 lakhs and net assets of Rs. 2,058.79 lakhs as at March 31, 2019; total revenue of Rs. 1,000.46 lakhs and Rs. 2,746.19 lakhs for the quarter and year ended March 31, 2019 respectively; total comprehensive income of Rs. 107.84 lakhs and Rs. 397.53 lakhs for the quarter and year ended March 31, 2019 as well as net cash outflow amounting to Rs. 154.99 lakhs for the year ended on that date, as considered in the consolidated financial statements. These financial statements and other financial information have been audited by other auditors whose audit reports for the year ended March 31, 2019 have been furnished to us, and our opinion on the consolidated results for the quarter and the year ended March 31, 2019 is based solely on the reports of the other auditors.
5. Further we did not audit the financial statement of “Dubai branch” of subsidiary company whose financial statements reflect total assets of Rs 94.09 lakhs as at March 31, 2019, total revenue of Rs 324.86 lakhs and net cash inflow amounting to Rs. 0.25 lakhs for the year ended on that date. These financial statements are audited by other auditors duly qualified to act as auditor in the country of incorporation of the said branch whose report have been furnished to us by the management and our report in so far as it relates to such branch is based solely on the reports of the other auditor.



**SS KOTHARI MEHTA  
& COMPANY**  
CHARTERED ACCOUNTANTS

6. Further, read with paragraph 1 above, we report that the figures for the quarter ended March 31, 2019 represent the derived figures between the audited figures in respect of the financial year ended March 31, 2019 and the published year to date figures up to December 31, 2018, being the date of the end of the third quarter of the current financial year, which were subjected to the limited review as stated in paragraph 1 above, as required under the Regulation and the Circular.

for **S. S. Kothari Mehta & Company**

Chartered Accountants

Firm Registration No. 000756N

*Amit Goel*



**AMIT GOEL**

Partner

M. No. 500607

Place: New Delhi

Date: May 29, 2019

Listing Department BSE Limited 25 <sup>th</sup> Floor, PJ Towers, Dalal Street, Mumbai – 400 001.  <b>Scrip Code: 505368</b>	Listing Department National Stock Exchange Limited Exchange Plaza, C-1 Block G, Bandra Kurla Complex, Bandra, East Mumbai – 400 051.  <b>Scrip Code: REVATHI</b>
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Dear Sirs,

29.05.2019

**Sub: Declaration under Regulation 33 (3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

With reference to the above, we hereby declare and confirm that the Standalone and Consolidated Audit Report submitted by the Statutory Auditors of the Company M/s. S.S. Kothari Mehta & Company [Firm Reg. No. 000756N] have issued an Unmodified Opinion on the Audited Standalone & Consolidated Financial Statements for the quarter and financial year ended 31<sup>st</sup> March, 2019.

Thanking you,

Yours faithfully,

**For Revathi Equipment Limited**



**Abhishek Dalmia  
Executive Chairman**

**Revathi Equipment Limited**

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