

April 7, 2022

The Secretary,
Listing Department,
BSE Limited,
1st Floor, Phiroze Jeejeebhoy
Towers, Dalal Street,
Mumbai – 400 001
Scrip Code: 531642

The Manager,
Listing Department,
National Stock Exchange of India Limited,
'Exchange Plaza', C-1 Block G,
Bandra Kurla Complex, Bandra (East),
Mumbai – 400 051
Scrip Symbol: MARICO

Subject: Outcome of the Board meeting held on April 7, 2022

Dear Sir/Madam,

This is to inform you that the Board of Directors of the Company has at its meeting held today approved, *inter-alia*, the following matters:

1. Directorship changes:
 - a) re-appointment of Mr. Ananth Sankaranarayanan (DIN: 07527676) as an Independent Director for a second term of 5 (five) consecutive years w.e.f. June 26, 2022 to June 25, 2027, subject to approval of the shareholders.
 - b) appointment of Ms. Apurva Purohit (DIN: 00190097) as an Additional Director in the capacity of Independent Director for a term of 5 (five) consecutive years w.e.f. April 7, 2022 to April 6, 2027, subject to approval of the shareholders.
 - c) appointment of Ms. Nayantara Bali (DIN: 03570657) as an Additional Director in the capacity of Independent Director for a term of 5 (five) consecutive years w.e.f. April 7, 2022 to April 6, 2027, subject to approval of the shareholders.
 - d) recommended the appointment of Mr. Rajeev Vasudeva (DIN: 02066480), who was earlier appointed as an Additional Director in the capacity of Independent Director for a term of 5 (five) consecutive years w.e.f. November 1, 2021 to October 31, 2026, to the shareholders for approval.

A brief profile of the aforesaid Directors is enclosed as **Annexure I**.

Mr. Ananth Sankaranarayanan, Ms. Apurva Purohit, Ms. Nayantara Bali and Mr. Rajeev Vasudeva are not related to any of the Directors of the Company and it is further affirmed that they are all not debarred from holding the office of Director by virtue of any SEBI order or any other such authority.

2. Seeking approval of the shareholders of the Company by way of postal ballot, *inter alia*, for the aforesaid appointment/re-appointment of Directors. The process, timelines and other requisite details regarding the postal ballot will be communicated in due course.
3. Appointment of Mr. Nikhil Khattau (DIN: 00017880), Independent Director, as the Lead Independent Director of the Company w.e.f. April 7, 2022.

This intimation is also being made available on the Company's website at:
<http://marico.com/india/investors/documentation/shareholder-info>

Kindly take the above on record and oblige.

Thank you.

For **Marico Limited**

Vinay M A
Company Secretary & Compliance Officer

Encl.: Annexure I

ANNEXURE I

Brief profile of Directors appointed/re-appointed

1. **Mr. Ananth Sankaranarayanan** is an Investor and an Entrepreneur in the consumer internet space in India. He is the founder of Mensa Brands. Mensa brands looks to invest into and work with founders of digital first brands and scale them globally. Most recently, he was the Co-Founder and Chief Executive Officer of Medlife, one of the largest e-health company in India, with business verticals including pharmacy, diagnostics and e-consultation. After scaling the business, he successfully merged it with Pharmeasy creating a billion dollar plus business which is a clear market leader in the healthcare technology space.

Prior to this, Mr. Sankaranarayanan served as the CEO of Myntra, the country's largest platform for fashion and lifestyle products and part of Flipkart/Walmart. Under his leadership, the company witnessed 6x growth in a span of 3.5 years, while improving profitability, with the right foundation for long term success. He was also instrumental in buying Jabong and consolidating Myntra's market leadership.

Featured as one of "India's Hottest 40 under 40 Business Leaders" in 2014, Mr. Sankaranarayanan has deep expertise in driving performance improvement and digital transformation. Prior to joining Myntra, Mr. Sankaranarayanan was a Director at McKinsey & Company for 15 years and has worked across four offices (Chicago, Shanghai, Taipei, and Chennai). He serves as an Independent Director on the Board of Marico and is an active member of YPO, the Global Community of Young Leaders and Chief Executives. He is a part of the Champions of Change, Transformation Conclave set up by Niti Aayog, under the aegis of Narendra Modi, Prime Minister of India. He is also on the Board of Arghyam, a foundation set up by Rohini Nilekani to improve access to safe water. He also is passionate about the topic of Mental Health and Serves as a Trustee for Deepika Padukone's Live Love Laugh foundation. He is an active member of the Aspen Global Leadership Network and is also on the Industry Advisory Board of the University of Michigan.

2. **Ms. Apurva Purohit** is an Indian Businesswoman with over three decades of experience in the corporate world where she formed significant partnerships with private equity firms and promoters to build and scale up a diverse set of businesses - from early-stage fledgling businesses, to setting up new ventures and to supervising turnarounds in mature and declining organisations.

Ms. Purohit has worked across a variety of media businesses from radio to print to digital and was responsible for building and scaling up Radio City to become a leader in the FM radio space, and subsequently listing it on the stock exchanges in 2017, one of the more successful IPOs in those years. She was responsible for setting up Lodestar, which is today one of the largest media buying agencies in the country, and envisioning Times of India's entry strategy into television, and has also worked on famed turnarounds like Zee TV and Midday, pivoting it from a traditional print business to a marquee and respected print and digital brand.

Under her people-oriented leadership and focus on building a great culture, one of her portfolio companies, Radio City was consecutively featured in the Great Place To Work survey for 7 years in India

and amongst the Best Places to Work in Asia and has become a case study on building high impact cultures which have a direct correlation on profitability.

Ms. Purohit is an Independent director at Mindtree Ltd, L&T Technology Services Ltd, Navin Fluorine International Ltd and an advisor to private equity fund Amicus Capital.

Ms. Purohit has been a leading voice in the Indian business landscape, advocating gender diversity, what ails it, and what organisations and leaders can do to improve this critical imperative. She is also the author of the two national bestselling books “Lady, You’re not a Man” – the Adventures of a Woman at Work and Lady, You’re the Boss! Through her books, Apurva aims to empower women and encourage them to achieve their full potential.

Over the years, Ms. Purohit has won multiple business awards and has been repeatedly named as one of the Most Powerful Women in Business as per the India Today Group and Fortune India. She was amongst LinkedIn’s Top Voices and YourStory’s Top 10 digital Influencers of 2020. She was recently awarded the Distinguished Alumni Award from IIM Bangalore in 2022.

Ms. Purohit holds a Bachelor’s degree in Science (Physics) and completed her PGDM from IIM- Bangalore. She was a state-level hockey player and played for Tamil Nadu State and Tamil Nadu University.

3. **Ms. Nayantara Bali** serves as an Independent Director on publicly listed Boards including Starhub: a leading Telecommunications company in Singapore, Torrent Pharma, a leading Indian Pharmaceutical company, and Inchcape Plc (UK) the leading independent global Automotive Distributor. She is also Director/ Co-owner of ANV Consulting Pte: a boutique Management Consultancy that specializes in PE advisory, data analytics, and business/marketing strategy.

Ms. Bali has had a stellar career as a business leader with over 28 years of FMCG experience, driving strong business and category growth across Asia Pacific, with full P&L responsibility. Her executive experience was at the international marketing powerhouse Procter & Gamble where she was the BU head of the Asia-Pacific Beauty Care business unit. The business was the largest top line sales and profit contributor to the Asia Pacific region across a portfolio of 10 brands in 10 countries with 500 + employees across the region. Her responsibility spanned 2 manufacturing sites, an R&D innovation centre, regional marketing and sales programmes. Other BU leadership roles included P&G’s Global Skin Care business, Gillette Asia business, Baby & Feminine Care in Asean, Australasia, India. Geographic scope over the years have included India, Indonesia, Thailand, Vietnam, Singapore, Malaysia, Australasia, Japan, Korea, and China.

Ms. Bali has a strong track record of successfully launching new brands, categories, and business models to explosive growth. Notable examples include Whisper India, Ariel India, Pampers India, Whisper Choice, Pantene 3- minute Miracle in Asean which has since been expanded globally, H&S Indonesia and Gillette Guard.

Ms. Bali was among the early Indian members of P&G's Global Business Leadership Council. She was the Asia sponsor on P&G's Global Diversity & Inclusion Council, and also served as a Director on the Boards of P&G Gillette India (2011-13) and P&G Health & Hygiene India (2003-05).

Ms. Bali has a PGDM from the Indian Institute of Management, Ahmedabad, and a B.A in Economics from Stella Maris, Chennai.

4. **Mr. Rajeev Vasudeva** has over two decades of global experience as a counsellor and trusted advisor to boards and CEOs of global organizations on leadership and governance issues. He had a career spanning 25 years with Egon Zehnder International in India and the UK, which culminated in his appointment as the global CEO of the firm in 2014. Egon Zehnder is one the leading global executive search and leadership advisory firms with 70 offices across 40 countries. He also founded and co-led the Firm's global Family Business Advisory Practice, addressing the unique challenges faced by family-controlled companies in matters of next generation transitions, family and business governance.

Mr. Vasudeva currently serves as the Chairman of Centum Learning Ltd, an e-learning and skill development company and also serves on the Boards of Brookfield Infrastructure Partners (listed on NYSE & TSX) and Pidilite Industries Limited (listed on BSE). His initial career was as a management consultant with Touche Ross & Co. in the US and, thereafter, established his own consulting practice in India, which was merged with Egon Zehnder in 1995.

Mr. Rajeev Vasudeva is an MBA from the Ross School of Business, University of Michigan, Ann Arbor. He is a member of the Institute of Chartered Accountants of India and obtained his law degree from the University of Delhi. He completed his Bachelor's in Economics from St. Stephens College.