

Date: 27th March, 2023

To,
BSE Limited
Corporate Relationship Department
The Bombay Stock Exchange Limited
Phiroze Jeejebhoy Towers, Dalal Street,
Mumbai – 400 001.
Email: corp.relations@bseindia.com

Scrip Code: 543282

Sub: Disclosure under Regulation 29(2) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 ("SAST Regulations")

Dear Sir/Madam,

Please find enclosed herewith the disclosures received from KVT Enterprise made under Regulation 29(2) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 ("SAST Regulations").

Kindly take the same on record.

This is for your information and record.

Thanking you,

Yours faithfully,

For **Niks Technology Limited**

Manish Dixit
Managing Director
DIN: 06888132

Enclosure: a/a

KVT ENTERPRISE,

SURVEY NO. 2451 / 1 / 2, R. K. ESTATE FATHE WADI,
NR. EKTA HOTEL, OPP: V TRANSPORT ,NR TATA MOTORS WORK SHOP
SARKHEJ BAVLA ROAD, SARKHEJ, AHMEDABAD 382210

TO,

BOMBAY STOCK EXCHANGE,

Phiroze Jeejeebhoy Tower

Dalal street, Mumbai -40001

CC TO,

The Company Secretary,

Niks Technology Limited,

Flat No. 501, Shiv Laxmi Plaza,

Opp. Rajendra Nagar Terminal,

Old Bypass Main Road, Kanakarbagh

Patna BR -800020

Sub: Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeover Regulations)2011

Dear Sir / Ma'am

Please find the attached disclosure pursuant to the captioned subject and kindly acknowledge the receipt of the same.

Thanking You,

For,

FOR, KVT ENTERPRISE

Kamini K. Vora

PARTNER

Kamini K. Vora

Partner

Dt. 27-03-2023

Place : Ahmedabad

Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	Niks Technology Ltd		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	KVT ENTERPRISE		
Whether the acquirer belongs to Promoter/Promoter group	No		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	Bombay Stock Exchange		
Details of the acquisition / disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition under consideration, holding of :			
a) Shares carrying voting rights	a) 21,600	5.95%	a) NA
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	b) -	b) -	b) -
c) Voting rights (VR) otherwise than by shares	c) -	c) -	c) -
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)	d) -	d) -	d) -
e) Total (a+b+c+d)	Total 21,600	5.95%	NA
Details of acquisition/sale			
a) Shares carrying voting rights acquired/sold	a) (9600)	-2.64%	a) NA
b) VRs acquired /sold otherwise than by shares	b) -	b) -	b) -
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	c) -	c) -	c) -
d) Shares encumbered / invoked/released by the acquirer	d) -	d) -	d) -
e) Total (a+b+c+/-d)	Total (9600)	-2.64%	NA

After the acquisition/sale, holding of:			
a) Shares carrying voting rights	a) 12000	3.31%	a) NA
b) Shares encumbered with the acquirer	b) -	b) -	b) -
c) VRs otherwise than by shares	c) -	c) -	c) -
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	d) -	d) -	d) -
e) Total (a+b+c+d)	Total 12000	3.31%	NA
Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Open Market		
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	Trade Date: 23.03.2023 Settlement Date: 24.03.2023		
Equity share capital / total voting capital of the TC before the said acquisition / sale	3632000		
Equity share capital/ total voting capital of the TC after the said acquisition / sale	3632000		
Total diluted share/voting capital of the TC after the said acquisition	3.31%		

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

Signature of the acquirer / seller / Authorised Signatory

FOR, KVT ENTERPRISE

Vora Kumini K.

PARTNER

Date: 27.03.2023

Place: Ahmedabad