



## KELTECH ENERGIES LIMITED

KEL/SEC/BSE/2023-24

Date: August 14, 2023

The Senior General Manager,  
(Listing Compliance Manager)  
BSE Limited  
24<sup>th</sup> Floor, P.J. Towers,  
Dalal Street, Fort,  
Mumbai — 400 001  
**Scrip Code: 506528**

Respected Sir/Madam,

**Sub:** Intimation of Agreement under Regulation 30A.

**Ref:** Regulation 30A read with Para A of Part A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Circular vide SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023

With reference to the above, we hereby inform about the Subsisting Agreements binding the Listed Entity which is required to be disclosed under Regulation 30A read with Para A of Part A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Enclosed herewith Annexure-A about the details of the Subsisting Agreement to which the Listed Entity is not a party, but which may impact the management or control of the Listed Entity.

Kindly take the same on records.

Thanking you.

Yours faithfully,



**CS SHALU TIBRA**

Company Secretary and Compliance Officer



# KELTECH ENERGIES LIMITED

## ANNEXURE-A

5A. Agreements entered into by the shareholders, promoters, promoter group entities, related parties, directors, key managerial personnel, employees of the listed entity or of its holding, subsidiary or associate company, among themselves or with the listed entity or with a third party, solely or jointly, which, either directly or indirectly or potentially or whose purpose and effect is to, impact the management or control of the listed entity or impose any restriction or create any liability upon the listed entity, shall be disclosed to the Stock Exchanges, including disclosure of any rescission, amendment or alteration of such agreements thereto, whether or not the listed entity is a party to such agreements:

Provided that such agreements entered into by a listed entity in the normal course of business shall not be required to be disclosed unless they, either directly or indirectly or potentially or whose purpose and effect is to, impact the management or control of the listed entity or they are required to be disclosed in terms of any other provisions of these regulations:

The Memorandum of Family Settlement (MOFS) was signed by the family members of the Chowgule Group on January 11, 2021, where the businesses of the Group were split into two Groups i.e. Group A and Group B.

The above-mentioned MOFS is under execution for implementation with the guidance of Arbitral Tribunal consisting of Retired Judges.

The current shareholding pattern of the Company is as below:

<b>PROMOTER / PROMOTER GROUP</b>		
1. Chowgule and Company Private Limited	40.99%	
2. Dolphin Investment Limited	9.36%	
3. Vijay Vishwasrao Chowgule	3.97%	
4. Ashok Vishwasrao Chowgule	0.002%	<b>54.322%</b>
<b>PUBLIC</b>		<b>45.678%</b>
	<b>TOTAL</b>	<b>100%</b>

On completion of full implementation of MOFS, the Promoters Shareholding of Keltech Energies Limited (hereinafter referred as "Listed Entity") may undergo changes.

The details as required under SEBI Circular vide SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 are mentioned below:

<b>a) if the listed entity is a party to the agreement,</b>	
i. details of the counterparties (including name and relationship with the listed entity);	Not Applicable.



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<b>b) if listed entity is not a party to the agreement,</b>	
i. name of the party entering into such an agreement and the relationship with the listed entity;	Group A: Lead by Mrs. Padma Chowgule of Chowgule Family Group. Relationship: Promoter/Promoter Group.
ii. details of the counterparties to the agreement (including name and relationship with the listed entity);	Group B: Lead by Mr. Vijay Vishwasrao Chowgule of Chowgule Family Group. Relationship: Promoter/Promoter Group.
iii. date of entering into the agreement.	January 11, 2021
<b>c) purpose of entering into the agreement;</b>	Family Settlement of Group Businesses.
<b>d) shareholding, if any, in the entity with whom the agreement is executed;</b>	Not Applicable.
<b>e) significant terms of the agreement (in brief);</b>	Split of Group Businesses into Group A and Group B.
<b>f) extent and the nature of impact on management or control of the listed entity;</b>	Transfer of Shares resulting in Change in the Promoter of the Listed Entity.
<b>g) details and quantification of the restriction or liability imposed upon the listed entity;</b>	Not Applicable.
<b>h) whether, the said parties are related to promoter/promoter group/ group companies in any manner. If yes, nature of relationship;</b>	Yes. Nature of relationship: Shareholders, Promoter/Promoter Group.
<b>i) whether the transaction would fall within related party transactions? If yes, whether the same is done at "arm's length";</b>	No.
<b>j) in case of issuance of shares to the parties, details of issue price, class of shares issued;</b>	Not Applicable.
<b>k) any other disclosures related to such agreements, viz., details of nominee on the board of directors of the listed entity, potential conflict of interest arising out of such agreements, etc.;</b>	Not Applicable.





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<b>l) in case of rescission, amendment or alteration, listed entity shall disclose additional details to the stock exchange(s):</b>	
i. name of parties to the agreement;	Not Applicable.
ii. nature of the agreement;	Not Applicable.
iii. date of execution of the agreement;	Not Applicable.
iv. details and reasons for amendment or alteration and impact thereof (including impact on management or control and on the restriction or liability quantified earlier);	Not Applicable.
v. reasons for rescission and impact thereof (including impact on management or control and on the restriction or liability quantified earlier).	Not Applicable.

Kindly take the same on your records.

Thanking you.

Yours faithfully,



**CS SHALU TIBRA**

Company Secretary and Compliance Officer