

Texmo/Sec/2020-21/92

February 04, 2021

To, Manager (Listing) National Stock Exchange of India Ltd Exchange Plaza, 5 th Floor Bandra kulra Complex, Bandra (E) Mumbai 400051	To, The Corporate Relationship Department Bombay Stock Exchange Ltd, 1 st Floor, New Trading Ring, P.J.Tower, Dalal Street, Mumbai-400001
--	---

**Ref: Texmo Pipes and Products Limited (ISIN – INE141K01013), BSE Code- 533164,
NSE Symbol – TEXMOPIPES**

Sub: Outcome of the Board Meeting of the Company held on 04th February, 2021

Dear Sir / Madam,

This is to inform you that the Board of Directors of the Company at its Meeting held on 04th February, 2021 at 03:00 P.M. which concluded at 06:15 P.M. at the registered office of the Company have considered and approved the following along with other agenda items:-

1. The Board have considered and approved the Un-audited Standalone and Consolidated Financial Results for the quarter ended on 31st December, 2020, pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 we hereby submit the Un-audited Standalone and Consolidated Financial Results for the Third quarter ended on 31st December, 2020 along with Limited Review Report.

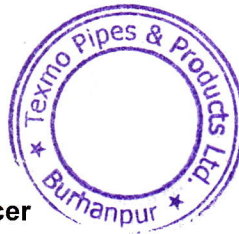
Kindly take the same on your records.

Thanking you
Yours Faithfully

For Texmo Pipes and Products Limited


Ajay Shrivastava

Company Secretary and Compliance Officer



Encl.: As above

TEXMO PIPES AND PRODUCTS LIMITED

Regd. Office: 98, Bahadarpur Road, Burhanpur (M.P.) 450 331

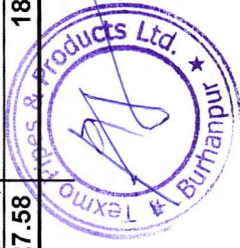
CIN: L25200MP2008PLC020852

Phone :07325-255122, Fax: 07325-253273 Email: texmopipe@texmopipe.com Website:www.texmopipe.com

Statement of Standalone Unaudited Financial Results for the quarter ended and nine month ended 31st December 2020

(Rs. In Lakhs)

Particulars	Quarter Ended			Nine Months ended		
	31.12.2020	30.09.2020	31.12.2019	31.12.2020	31.12.2019	31.12.2019
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited
Value of Sales	15,031.06	9,537.71	9,058.38	34,142.69	30,037.17	30,037.17
Less: GST Recovered	(2,203.46)	(1,407.31)	(1,287.28)	(5,021.38)	(4,382.38)	(4,382.38)
I Revenue from Operations	12,827.60	8,130.39	7,771.10	29,121.31	25,654.79	25,654.79
II Other Income	46.54	29.47	36.39	103.63	98.02	98.02
III TOTAL INCOME (I+II)	12,874.14	8,159.86	7,807.49	29,224.94	25,752.81	25,752.81
IV Expenses						
a) Cost of Materials Consumed	10,059.33	6,205.08	5,086.00	22,164.74	18,075.18	18,075.18
b) Purchases of Stock-in-Trade	489.63	519.78	547.56	1,311.34	1,262.31	1,262.31
c) Changes in Inventories of Finished Goods, Stock-in-Trade and work-in-progress	(365.85)	(666.60)	271.38	(627.65)	441.59	441.59
d) Employee Benefits Expense	412.82	354.40	378.03	1,013.59	1,132.84	1,132.84
e) Finance Cost	239.40	233.90	198.26	716.91	843.77	843.77
f) Depreciation and Amortisation Expenses	168.71	145.44	158.16	467.02	459.64	459.64
g) Other Expenses	1,460.43	1,139.24	923.77	3,361.31	3,051.45	3,051.45
TOTAL EXPENSES (IV)	12,464.47	7,931.24	7,563.15	28,407.25	25,266.79	25,266.79
V Profit before exceptional items and tax (III-IV)	409.67	228.62	244.34	817.69	486.02	486.02
VI Exceptional Items	-	-	(88.61)	-	(88.61)	(88.61)
VII Profit/(Loss) before tax (V+VI)	409.67	228.62	155.73	817.69	397.41	397.41
VIII Tax Expenses from Continued Operations						
(a) Current Tax	110.00	50.00	25.00	200.00	100.00	100.00
(b) Tax (reversals)/charge for the prior periods	(33.69)	-	3.96	-33.69	3.96	3.96
(c) Deferred Tax	6.27	6.27	(1.38)	18.81	(4.15)	(4.15)
Total Tax Expenses/(benefit)	82.58	56.27	27.58	185.12	99.81	99.81



IX	Profit/(Loss) after tax from continued operations (VII + VIII)	327.09	172.35	128.15	632.57	297.60
X	Other Comprehensive Income					
a	Items that will not be reclassified to Profit or Loss	-	-	-	-	-
i	Remeasurements of defined benefit plans	11.08	11.07	(0.08)	33.23	(0.23)
b	Items that will be reclassified to Profit or Loss	-	-	-	-	-
ii	Fair Value Changes in Investments classified through OCI	-	-	-	-	-
XI	Total comprehensive Income for the Period (IX+X)	338.16	183.42	128.08	665.80	297.37
XII	Paid-up Equity Share Capital (Face Value Rs.10 per share)	2,919.50	2,632.00	2,632.00	2,919.50	2,632.00
XIII	Earning per share (of Rs.10/- each) (not annualised)					
	(a) Basic	1.12	0.65	0.49	2.17	1.13
	(b) Diluted	1.12	0.65	0.49	2.17	1.13

Note -

- The above results have been reviewed by the Audit Committee and taken on record by the Board of Directors in its meeting held on 4th February, 2021.
- The Statutory Auditors of the Company have carried out a limited review of the result for the quarter & nine month ended on 31st December, 2020. The Management has exercised necessary due diligence to ensure that such financial results provide a true & fair view of the affairs of the Company.
- During the quarter ended 31st December 2020, the company has issued 28,75,000 Equity Shares of face value of Rs.10/- each as fully paid-up, at a value as determined in accordance with the provisions of SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018. The excess of aggregate consideration received over the face value of shares amounting to Rs.1,12,12,500/- is credited to securities premium. The amount of securities premium can be utilised only in accordance with the provisions of the Companies Act, 2013 for specified purposes.
- The Company is primarily engaged in business of plastic products which constitute a single reportable segment in accordance with IND AS 108 "Segment reporting."

For and on behalf of Board of Directors of
Texmo Pipes And Products Limited



Sanjay Kumar Agrawal
Managing Director
DIN - 00316249

Place: Burhanpur

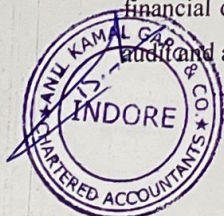
Date: February 4th, 2021



Limited Review Report on Unaudited Quarterly and Year-to-date Standalone Financial Results of Texmo Pipes and Products Limited under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

**To the Board of Directors of
Texmo Pipes and Products Limited**

- [1] We have reviewed the accompanying Statement of unaudited standalone financial results of Texmo Pipes and Products Limited ("the Company") for the quarter ended December 31st, 2020 and year to date results for the period from April 1st, 2020 to December 31st, 2020 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations") read with SEBI Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019.
- [2] This Statement, which is the responsibility of the Company's management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to issue a report on the Statement based on our review.
- [3] We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



[2]

- [4] Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For: Anil Kamal Garg & Company

Chartered Accountants

Firm Registration No. 004186C



(Devendra Bansal)

Partner

Membership No. 078057

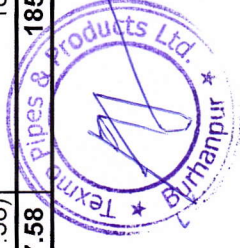
ICAI UDIN: 21078057AAAADW2435

Indore

February 04th, 2021

Statement of Consolidated Unaudited Financial Results for the quarter ended and nine months ended 31st December 2020

Particulars	Quarter Ended			Nine Months ended		
	31.12.2020	30.09.2020	31.12.2019	31.12.2020	31.12.2019	31.12.2019
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited
Value of Sales	15,031.06	9,537.71	9,058.38	34,142.69	30,037.17	
Less: GST Recovered	(2,203.46)	(1,407.31)	(1,287.28)	(5,021.38)	(4,382.38)	
I Revenue from Operations	12,827.60	8,130.39	7,771.10	29,121.31	25,654.79	
II Other Income	38.72	13.82	36.39	80.17	98.02	
III TOTAL INCOME (I+II)	12,866.32	8,144.22	7,807.49	29,201.48	25,752.81	
IV Expenses						
a) Cost of Materials Consumed	10,059.33	6,205.08	5,086.00	22,164.74	18,075.18	
b) Purchases of Stock-in-Trade	489.63	519.78	547.56	1,311.34	1,262.31	
c) Changes in Inventories of Finished Goods, Stock-in-Trade and work-in-progress	(365.85)	(666.60)	271.38	(627.65)	441.59	
d) Employee Benefits Expense	412.82	354.40	378.03	1,013.59	1,132.84	
e) Finance Cost	239.40	233.90	198.26	716.91	843.77	
f) Depreciation and Amortisation Expenses	168.71	145.44	158.16	467.02	459.64	
g) Other Expenses	1,460.43	1,148.43	923.77	3,361.31	3,051.45	
TOTAL EXPENSES (IV)	12,464.47	7,940.43	7,563.15	28,407.25	25,266.79	
V Profit before exceptional items and tax (III-IV)	401.85	203.79	244.34	794.23	486.02	
VI Exceptional Items	-	-	(88.61)	-	(88.61)	
VII Profit/(Loss) before tax (V+VI)	401.85	203.79	155.73	794.23	397.41	
VIII Tax Expenses from Continued Operations						
(a) Current Tax	110.00	50.00	25.00	200.00	100.00	
(b) Tax (reversals)/charge for the prior periods	(33.69)	-	3.96	-33.69	3.96	
(c) Deferred Tax	6.27	6.27	(1.38)	18.81	(4.15)	
Total Tax Expenses/(benefit)	82.58	56.27	27.58	185.12	99.81	



IX	Profit/(Loss) after tax from continued operations (VII + VIII)	319.27	147.52	128.15	609.11	297.60
X	Other Comprehensive Income					
a	Items that will not be reclassified to Profit or Loss	-	-	-	-	-
i	Remeasurements of defined benefit plans	11.08	11.08	(0.08)	33.23	(0.23)
b	Items that will be reclassified to Profit or Loss	97.37	(152.05)	-	(54.68)	-
ii	Fair Value Changes in Investments classified through OCI	-	-	-	-	-
XI	Total comprehensive Income for the Period (IX+X)	427.72	6.55	128.08	587.66	297.37
XII	Paid-up Equity Share Capital (Face Value Rs.10 per share)	2,919.50	2,632.00	2,632.00	2,919.50	2,632.00
XIII	Earning per share (of Rs.10/- each) (not annualised)					
	(a) Basic	1.09	0.56	0.49	2.09	1.13
	(b) Diluted	1.09	0.56	0.49	2.09	1.13

Note -

- The above results have been reviewed by the Audit Committee and taken on record by the Board of Directors in its meeting held on 4th February, 2021
- The Statutory Auditors of the Company have carried out a Limited Review of the Result for the quarter & nine month ended on 31st December, 2020. The Management has exercised necessary due diligence to ensure that such financial results provide a true & fair view of the affairs of the Company.
- During the quarter ended 31st December, 2020, Texmo Pipes & Products Limited has issued 28,75,000 Equity Shares of face value of Rs. 10/- each as fully paid-up, at a value as determined in accordance with the provisions of SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018.. The excess of aggregate consideration received over the face value of shares amounting to Rs.1,12,12,500/- is credited to securities premium. The amount of securities premium can be utilised only in accordance with the provisions of the Companies Act, 2013 for specified purposes.
- The Company is primarily engaged in business of plastic products which constitute a single reportable segment in accordance with IND AS 108 "Segment reporting."

Place: Burhanpur

Date: February 4th, 2021

For and on behalf of Board of Directors of
Texmo Pipes And Products Limited



Sanjay Kumar Agrawal
Managing Director
DIN - 00316249



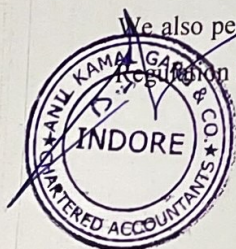
Limited Review Report on Unaudited Quarterly and Year-to-date Consolidated Financial Results of Texmo Pipes and Products Limited under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

**To the Board of Directors of
Texmo Pipes and Products Limited**

- [1] We have reviewed the accompanying Statement of unaudited consolidated financial results of Texmo Pipes and Products Limited ("the Parent") and its subsidiary (the Parent and its subsidiary together referred to as "the Group") for the quarter ended December 31st, 2020 and year to date results for the period from April 1st, 2020 to December 31st, 2020 ("the Statement"), being submitted by the Parent pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations") read with SEBI Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019.
- [2] This Statement which is the responsibility of the Parent's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133 of the Companies Act, 2013, as amended, read with relevant rules thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
- [3] We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the Listing Regulations, to the extent applicable.

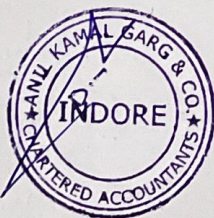
Contd.. 2



- [4] The Statement includes the results of the following entities:

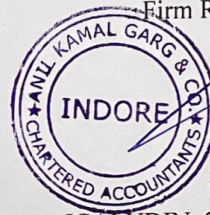
Name of the Entity	Relationship
Tapti Pipes & Products Ltd. FZE, U.A.E	Wholly Owned Subsidiary

- [5] Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports other auditors referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the Indian Accounting Standards as specified under Section 133 of the Act, as amended, read with relevant rules issued there under and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.
- [6] We did not review the interim financial results of the subsidiary included in the consolidated unaudited financial results, whose interim financial results reflect total revenues of Rs. Nil, total net profit after tax of Rs. Nil and total comprehensive income of Rs. Nil, for the quarter and nine months ended 31st December 2020, as considered in the consolidated unaudited financial results. These interim financial results have been reviewed by other auditors whose reports have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of the subsidiary is based solely on the reports of the other auditors and the procedures performed by us as stated in paragraph 3 above. Our conclusion on the statement is not modified in respect of the above matter.



- [7] The subsidiary is located outside India whose financial results and other financial information has been prepared in accordance with accounting principles generally accepted in its country and which has been reviewed by other auditors under its generally accepted auditing standards applicable in the country. The Parent's management has converted the financial results of such subsidiary located outside India from accounting principles generally accepted in their country to accounting principles generally accepted in India. We have audited these conversion adjustments made by the Parent's management. Our conclusion in so far as it relates to the balances and affairs of such subsidiary located outside India is based on the report of other auditors and the conversion adjustments prepared by the management of the Parent and reviewed by us.

For: Anil Kamal Garg & Company
Chartered Accountants
Firm Registration No. 004186C



(Devendra Bansal)
Partner

Membership No. 078057

ICAI UDIN: 21078057AAAADX2367

Indore
February 04th, 2021