



Hitech Corporation Limited
Regd. Office & HO:
201, Welspun House 2nd Floor,
Kamala City, Lower Parel - west
Mumbai - 400 013

February 27, 2021

Corporate Relations Department
The BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai - 400 001.

Listing Department
The National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra (E), Mumbai – 400 051

Scrip Code: 526217

Scrip Symbol: HITECHCORP

Dear Sir/ Madam,

Sub: Newspaper Publication - Notice of Postal Ballot/ E-Voting to the Members of Hitech Corporation Limited.

Further to our letter dated February 25, 2021, with regard to Postal Ballot Notice of the Company, and pursuant to Regulation 30 and 47 read with Part A of Schedule III of SEBI (LODR) Regulations, 2015, this is to inform you that we have published a Notice regarding Postal Ballot and e-voting as required under Section 110 of the Companies Act, 2013 read with Companies (Management and Administration) Rules, 2014.

In this connection, please find enclosed the scanned copy of the newspaper clippings regarding publication of the said Notice in two newspapers - "The Business Standard" (English) and "Mumbai Lakshadeep" (Marathi), Mumbai edition on February 26, 2021.

Kindly take the same on your record.

Thanking you,

Yours faithfully,

For Hitech Corporation Limited

Namita Tiwari
Company Secretary &
Compliance Officer
(Membership No: A24964)

Encl: As above

Modi underscores support to farmers

Says NDA regime aims to ensure their dignity

PRESS TRUST OF INDIA
Coimbatore, 25 February

Prime Minister Narendra Modi on Thursday sought to underline the NDA government's commitment for the farmers to ensure their prosperity and dignity, saying it does not want small ryots to be dependent on anyone or "feel suffocated due to middlemen".

The conventional view of development only took into account the more vocal interest groups, ignoring small businessmen and small farmers, but the "NDA government has given topmost priority to these two sections," he said at a BJP rally.

Training his guns against the DMK-Congress combine, he alleged their meetings are like "corruption hackathons" where their leaders sit and "brainstorm" on how to loot.

In a statement that comes amid the sustained protests



"IT HAS BEEN OUR HONOUR TO WORK FOR THE SMALL FARMERS OF INDIA. IN THE PAST SEVEN YEARS OUR EFFORTS FOR THE SMALL FARMERS ARE AIMED AT GIVING THEM A LIFE OF PROSPERITY AND DIGNITY"

NARENDRA MODI
Prime Minister

by farmers outside Delhi for nearly four months opposing the new Central farm laws, he said the NDA also wanted to bring a paradigm shift in the agricultural sector.

"It has been our honour to work for the small farmers of India. In the past seven years our efforts for the small

farmers are aimed at giving them a life of prosperity and dignity."

"From kisan credit cards to soil health cards, from eNAM (National Agriculture Market) to an effective crop insurance scheme we want to bring a paradigm shift in the agriculture sector," he said.

Centre cannot charge GST on power services: Rajasthan HC

INDIVJAL DHASMANA
New Delhi, 25 February

The Rajasthan High Court (HC) has quashed a clarification issued by the Union government that had allowed the authorities to impose goods and services tax (GST) on certain portions of power supply.

Power distribution services draw zero GST rate since they fall under the negative list of services released by the Union government in 2017.

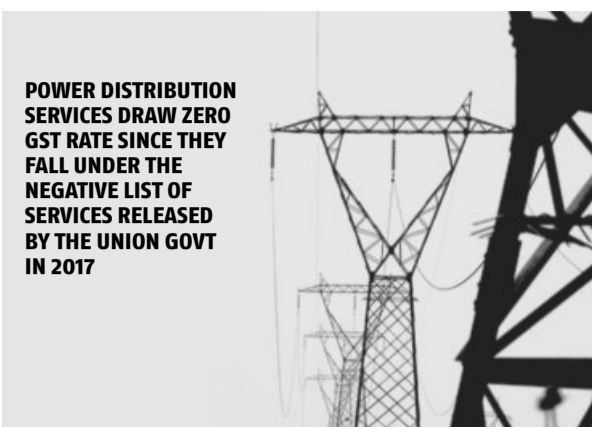
However, the Central Board of Indirect Taxes and Customs (CBIC) came out with a circular in 2018 imposing GST on various activities, such as application fee for releasing electricity connection, rental charges against metering equipment, testing fee for meters, capacitors, and duplicate bill charges. The circular was issued after the GST Council made recommenda-

tions to that effect, said Harpreet Singh, partner-indirect taxes, KPMG.

The petitioner — Jodhpur Vidyut Vitran Nigam, a public sector undertaking engaged in distribution and supply of electricity in various districts of Rajasthan — challenged the latest circular.

Its counsel argued that the circular carving out an exception and excluding some of the services, which are essential and integral to the main function of supply and distribution of electricity, is arbitrary.

He further argued that once the parent notification exempts the very supply and distribution of electricity from GST, the CBIC or even the GST Council cannot exclude certain services by way of a clarificatory circular. He said all services mentioned in the circular are nothing but a part of



POWER DISTRIBUTION SERVICES DRAW ZERO GST RATE SINCE THEY FALL UNDER THE NEGATIVE LIST OF SERVICES RELEASED BY THE UNION GOVT IN 2017

the complete package/bundle of services, namely supply and distribution of electricity.

The HC circular restrained the Union government from raising any demand and taking coercive measures to recover any tax on the basis of an impugned order.

"A well-reasoned ruling

that has rightly looked into the substance of the transaction, which in the instant case was supply of electricity and thus, held that ancillary charges like meter rental, testing fees, duplicate bill charges, etc, cannot be carved out and made taxable," said Singh.

MCA, CBIC to exchange data to improve regulatory enforcement, ease of doing biz

RUCHIKA CHITRAVANSHI
New Delhi, 25 February

The Ministry of Corporate Affairs (MCA) has signed a Memorandum of Understanding (MoU) with the Central Board of Indirect Taxes and Customs (CBIC) for exchanging data such as import-export transactions and financial statements of companies registered in the country.

The move, expected to enhance ease of doing business, will use data analytics and artificial intelligence to improve regulatory enforcement. The MoU will enable sharing of specific information such as details of Bill of Entry (Imports), Shipping Bill (Exports) summary from CBIC and financial statements filed with the Registrar by firms, and returns of allotment of shares for regulatory purposes.

"In addition to regular exchange of data, the MCA and CBIC will also exchange with each other, on request, any information available in their respective databases, for the purpose of



Ministry cautions investors against Nidhi companies

The MCA advised investors to verify the status of Nidhi companies before investing in them after it found that many such firms were not complying with the rules set for them. Several applications filed by firms for declaration as a Nidhi company have been rejected as they were found to be unfit.

"Investors are advised to verify the antecedents and status of a Nidhi company especially their declaration of their status as Nidhi Company by the central government before becoming its member and investing their hard-earned money in such firms" the MCA said in a statement. A Nidhi company is a non-banking financial company doing the business of lending and borrowing with its members or shareholders. It is notified as a Nidhi company by the government under Section 620A of Companies Act, 1956.

Max Life attains highest claim settlement ratio at 99% in FY20

Max Life Insurance on Thursday said it has settled individual claims worth over ₹562 crore in 2019-20, and attained a settlement ratio of 99.22 per cent during the year. The company has paid off 15,342 claims received in 2019-20, thereby settling ₹562.54 crore worth of individual claims received in 2019-20, it said.

Max Life has achieved the highest claim settlement ratio of 99.22 per cent in 2019-20 in comparison with the company's last five years' performance, said the insurer.

With consistent investment in fraud detection and its mitigation, Max Life has demonstrated a steady improvement of 226 basis points (bps) in the claims paid ratio over the past five years to 99.22 per cent in 2019-20, from 96.95 per cent in 2015-16.

The company said the numbers are based on the Insurance Regulatory and Development Authority of India's (Irdai) annual report for 2019-20. **PTI**

Irdai launches standard personal accident cover, max ₹1 cr assured

SUBRATA PANDA
Mumbai, 25 February

The insurance regulator has come out with a standard personal accident cover, which the general and standalone health insurers have to mandatorily offer from April 1 this year. The product, named Saral Suraksha Bima, will have a maximum sum assured of ₹1 crore and minimum ₹2.5 lakh.

"Beyond the range specified, insurers can offer (sum assured) on their own and can use the same name for the product if all terms and conditions remain the same," the Insurance Regulatory and Development Authority of India (Irdai) said in its final draft.

The product will have a basic cover under which the entire sum assured will be paid by the insurance company on the death of the insured person due to an injury sustained in an accident, provided the death occurs within 12 months from the date of the accident.

In the case of permanent total disablement, a similar

benefit will be paid by the insurance firm. For partial disablement, depending on the severity, a benefit equal to the sum assured of up to 50 per cent will be paid. The regulator has said the policyholder will get the benefit under the base cover even after the end of policy period, but within 12 months from the date of the accident.

There will also be an optional cover, under which if the insured person sustains an injury in an accident that renders them incapable of engaging in any employment, then they will be eligible for a compensation at the rate of 0.2 per cent of the base sum insured per week, till the time they are able to return to work.

Moreover, hospitalisation expenses will be indemnified up to the limit of 10 per cent of base sum insured. Also, a one-time educational grant of 10 per cent of the base sum insured will be payable to all dependent children of the insured, provided they are pursuing an educational course and are not above the age of 25.

Insurers allowed to pay dividends

SUBRATA PANDA
Mumbai, 25 February

The insurance regulator has withdrawn an April 2020 circular, which asked insurance companies to refrain from paying dividends from FY20 profits. The insurers can now declare dividend for the current financial year.

"Dividend can be declared from the recent profit or the current year's profit. That is their (insurers) call," said an Irdai official.

"There is good growth in both general and life insurance companies. But, all companies are not alike. Some companies might have recovered but some might be still struggling," he added.

The move comes as the business performance of insurers has been reviving gradually, said Irdai after assessing the financial

results for Q2FY21 and Q3FY21.

It, however, asked insurers to take a conscious call while declaring dividends for FY21, keeping in mind their capital position, solvency margin, and liquidity position.

"Considering the revival phase of the economy in general and the insurance industry in particular, and taking into account the solvency position of the insurers, it has been decided to withdraw the applicability of the circular with immediate effect," the regulator said.

"The authority has been assessing the economic position both at global level and Indian, in general and the insurance sector in particular. It is observed that the performance of the insurers in terms of business is gradually reviving, albeit at a slower pace vis-a-vis the pre-Covid levels," it added.

ICEX
Indian Commodity Exchange Limited
Corp Office: Reliable Tech Park, 403-A, B-Wing, 4th Floor, Thane - Belapur Road, Airoli, Navi Mumbai - 400708, India.
CIN: U67120GJ2008PLC099142
Email: membership@icexindia.com Contact no: +91-22-40381500

PUBLIC NOTICE
Notice is hereby given that the following member of Indian Commodity Exchange Limited (ICEX) has applied for Surrender of its Trading Membership (TM).

| Member ID | Member Name | SEBI Registration No |
|-----------|------------------------------|----------------------|
| 3004 | Celebrus Commodities Limited | INZ00048935 |

Any Client/person having any claim/dispute/grievance against above member arising out of transactions in Commodities Derivatives through ICEX / erstwhile National Multi-Commodity Exchange of India Limited (NMCE), may furnish details of their claim in prescribed form available on Exchange web site <https://www.icexindia.com/ig-arbitration/grievance/register-a-complaint-offline> to Investor Grievance Department of the Exchange (ICEX) at the address given above, enclosing therewith all supporting documents, within 60 days of the publication of this notice. Any claims received thereafter shall not be entertained by the Exchange.

For, India Commodity Exchange Limited. Sd/-
Place: Mumbai Date: Feb 26, 2021 Authorised Signatory

HITECH
HITECH CORPORATION LIMITED
CIN: L28992MH1991PLC168235
Regd. Office: 201, 2nd Floor, Welspun House, Kamala City, Senapati Bapat Marg, Lower Parel (West), Mumbai - 400 013.
Website: www.hitechgroup.com | email: investor.help@hitechgroup.com
Tel.: +91 22 4001 6500 / 2481 6500 | Fax: +91 22 2495 5659

NOTICE OF POSTAL BALLOT/E-VOTING
Members of the Company are hereby informed that pursuant to the provisions of Section 110 and other applicable provisions, if any, of the Companies Act, 2013 ("the Act") read with Rule 20 and Rule 22 of the Companies (Management and Administration) Rules, 2014 ("the Rules"), Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), Secretarial Standard-2 issued by the Institute of Company Secretaries of India including any statutory modification(s) or re-enactment(s) thereof for the time being in force, Ministry of Corporate Affairs ("MCA") General Circulars No.14, 17, 22, 33 & 39/2020 dated April 8, 2020, April 13, 2020, June 15, 2020, September 28, 2020 and December 31, 2020 respectively ("MCA Circulars") and subject to other applicable laws and regulations, the Postal Ballot Notice alongwith instructions for e-voting has been sent on Thursday, February 25, 2021 in electronic mode through National Securities Depository Limited (NSDL), to those Members whose e-mail addresses are registered with the Depository Participants or the Company/Link Intime India Private Limited, Registrar & Transfer Agent (RTA) of the Company, for seeking Members' approval for the matter as mentioned in the Postal Ballot Notice by way of Special Resolution through Remote E-voting.

The Board of Directors of the Company has appointed Mr. Hemanshu Kapadia (CP No. 2285), Proprietor, Hemanshu Kapadia & Associates, Practising Company Secretaries, Mumbai, as the Scrutiniser to scrutinise the votes cast by remote e-voting through Postal Ballot process in a fair and transparent manner.

In compliance with sections 108 and 110 of the Act, the Rules and Regulation 44 of the Listing Regulations, the Company is pleased to provide the facility of voting by remote e-voting to its members to exercise their right to vote on the resolution proposed to be passed. The Company has engaged the services of National Securities Depository Limited ("NSDL") to provide remote e-voting facility.

The Postal Ballot notice is also made available on the Company's website at www.hitechgroup.com under Investor Section and on the Stock Exchanges websites i.e. www.bseindia.com; www.nseindia.com and is also made available at www.evoting@nsdl.com on the website of National Securities Depository Limited (NSDL). A person whose name appears in the Register of Members /List of Beneficial Owners maintained by the Depositories as on the cut-off date i.e. Friday, February 19, 2021 only shall be entitled to avail the facility of remote e-voting. The voting rights of Members shall be in proportion to their share in the paid-up Equity Share Capital of the Company as on the cut-off date. A person who is not a member as on the cut-off date should treat this Notice for information purpose only.

Members, please note that in view of the ongoing pandemic and in compliance with the aforesaid MCA Circulars, the Company has sent the Postal Ballot Notice alongwith the instruction of e-voting in electronic form only and shareholders can vote only through the remote e-voting process. Physical copy of Postal Ballot Notice along with Postal Ballot Form and pre-paid business reply envelope has not been sent to the Members for this Postal Ballot process and Members are requested to communicate their assent or dissent only through the remote e-voting system. Please note that no physical ballot forms will be acceptable. Members shall vote by using remote e-voting facility. The voting will commence on Friday February 26, 2021 at 9.00 a.m. (IST) and will end on Saturday March 27, 2021 at 5.00 p.m. (IST) and thereafter the remote e-voting module shall be disabled/blocked for voting. The remote e-voting shall not be allowed beyond the said date and time. Once the vote on a resolution is cast by the Member, the same cannot be changed subsequently.

The manner of casting votes through remote e-voting for Members holding shares in dematerialised mode, physical mode and for Members who have not registered their e-mail address is provided in the Postal Ballot Notice.

In case of any queries regarding e-voting, you may refer the Frequently Asked Questions (FAQs) for Shareholders and e-voting user manual for Shareholders available at the download section of www.evoting@nsdl.com or contact NSDL on evoting@nsdl.co.in or call on toll free no.: 1800 1020 990 and 1800 22 44 30 or contact Ms. Pallavi Mhatre, Manager - NSDL at evoting@nsdl.co.in or Mr. Sanjeev Yadav, Assistant Manager- NSDL at evoting@nsdl.co.in in who will address grievance(s) connected with e-voting.

In case of any queries regarding Postal Ballot Notice you may write to the Company Secretary at secretarial@hitechgroup.com or investor.help@hitechgroup.com

In terms of the MCA Circulars, Members who have not registered their e-mail addresses and as a consequence could not receive the Postal Ballot Notice may get their email addresses registered with RTA by clicking on the link : https://linkintime.co.in/emailreg/email_register.html and following the registration process as guided thereafter. After successful submission of the email address, RTA will email a copy of the Notice alongwith the e-voting user ID and password.

The results of Postal Ballot process through remote e-voting shall be declared on or before Monday, March 29, 2021 and will be displayed along with the Scrutinisers Report at the Registered Office and will be communicated to the Stock Exchanges viz. BSE Limited and National Stock Exchange of India Limited, where the shares of the Company are listed and would also be uploaded on the website of the Company : www.hitechgroup.com and on the website of NSDL.

The resolutions, if passed by the requisite majority shall be deemed to have been passed on Saturday, March 27, 2021 i.e., the last date specified for receipt of votes through the e-voting process.

For Hitech Corporation Limited Sd/-
Place : Mumbai Date : February 25, 2021 Namita Tiwari
Company Secretary & Compliance Officer

Insurers get over 900K Covid claims, settle 84%

SUBRATA PANDA
Mumbai, 25 February

Health insurance companies are seeing the number of Covid-19-related claims rising, even as the pace of growth has slowed since the August-December period.

As of February 25, general and standalone health insurers have received 908,849 Covid-related claims, amounting to ₹13,752.41 crore, according to the data compiled by General Insurance Council, which is not publicly available.

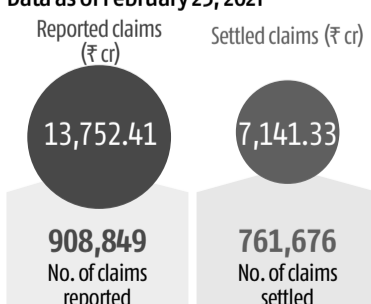
They have settled 761,676 claims, amounting to ₹7,141.33 crore, almost 15 per cent of the health premiums the insurers have collected till January.

Overall, the insurers have settled almost 84 per cent of the claims in terms of the number of claims, and 52 per cent in terms of the amount of claims.

At the end of July, only 81,000 Covid-19 claims were filed with insurers. That number doubled in a month's time

CLAIMS BILL RISES

Data as of February 25, 2021



160,000, and breached 475,000 by October-end. By mid-November, the figure had surpassed 576,000, reaching 664,488 by early December amounting to ₹9,989.89 crore.

The average Covid claim received by the insurers is around ₹1.51 lakh, but the average claim settled by is ₹93,758.17.

"While the number of cases have



dropped tremendously, the claims did not follow the same trajectory because a fair bit of our claims come in the form of reimbursement too," said Bhabatosh Mishra, Director Underwriting, Products & Claims, Max Bupa Health Insurance.

"And, now we are seeing more reimbursement claims coming in compared

to new cashless claims," he added.

This is one of the reasons why there is gap in the number of claims reported and the number of claims settled by the insurers so far. Going forward, insurers are unsure about the trajectory of claims because while the cases have seen an upward trend in some states, the government has also started the vaccination drive. Also, the impact of the huge Covid claims burden on the loss ratio is something the insurers are still evaluating. While on the one hand there have been huge Covid claims, some of the avoidable claims such as accident claims were far less than normal as there was a stringent lockdown in place for most part of the year.

Even the planned treatment claims were far less than normal, but these are slowly rising now, experts said.

"For many insurance companies, the claim ratio is possibly a little higher than what they had planned for," Mishra said.

Make next 10 yrs decade of India: Goyal to pharma firms

NIKUNJ OHRI
New Delhi, 25 February

The past few years have been a golden period for health care, and the industry should strive to make the next 10 years "the decade of India", said Commerce and Industry Minister Piyush Goyal on Thursday.

Till 2030, the entire world should be driven by Indian quality standards, regulatory processes, and manufacturing practices, he said at the International Conference on Pharmaceuticals and Medical organised by industry body Ficci.

Coining a new acronym, he said the world today needs CURE — Cost-effective Universal solutions through Research and Enterprise. "If we take it upon ourselves that India is going to cure the world, I see no limitations in our ability to aspire to become a world dominant leader in the field of medtech, pharmaceuticals, medical devices, and health care providers."

The country would always be indebted to the Indian pharma industry, often called the pharmacy of the world, for its contribution in fighting the Covid-19 pandemic, Goyal said. The three Vs that the industry has provided to the world, and to India — ventilators, vaccines, and the V-shaped recovery in India's economy — are reflective of the industry's strength.

WTO waiver for easy vaccine access

Goyal said India's proposal at the World Trade Organization (WTO) for trade-related aspects of intellectual property rights waiver to allow more countries to get equitable access to Covid-19 vaccine is getting support from other nations. India along with South Africa had introduced a proposal in October 2020 for waiving the intellectual property rights regime so that more countries get equitable access to medicines, Goyal said.

