

September 17, 2021

General Manager,
Department of Corporate Services
Bombay Stock Exchange Limited,
Floor 25, P.J. Towers,
Dalal Street,
Mumbai-400 001

Scrip Code: 502865

Subject- Intimation under Regulation 30 of SEBI (listing Obligations and Disclosure Requirements), Regulations, 2015

Dear Sir,

In compliance with the requirements of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015, we enclose herewith summary of proceeding of the 102nd Annual General Meeting of the Company held on Thursday, September 16, 2021.

Kindly acknowledge receipt.

Yours faithfully
For Forbes & Company Limited


Pankaj Khattar
Head Legal & Company Secretary

Encl: As above

Summary of proceedings of the 102nd Annual General Meeting of the Company

The 102nd Annual General Meeting (AGM) of the Members of Forbes & Company Limited was held on Thursday, September 16, 2021 at 4:00 P.M. through two-way Video Conferencing ('VC')/Other Audio Visual Means (OAVM) in accordance with Circulars issued by the Ministry of Corporate Affairs and Securities and Exchange Board of India.

Mr. Pankaj Khattar, Head Legal & Company Secretary welcomed the Members to the Meeting and briefed them on key points relating to the participation in the Meeting through VC. He informed the Members that the Company had provided facility to cast their vote electronically through the National Securities Depository Limited ('NSDL') system before the Meeting. The e-voting commenced on Monday, September 13, 2021 at 9.00 A.M. IST and ended on Wednesday, September 15, 2021 at 5.00 P.M. He further informed that the remote e-voting facility was also made available during the AGM for the benefit of Members who were present during the Meeting and had not cast their votes earlier through remote e-voting.

Mr. Shapoor P. Mistry, Chairman chaired the Meeting.

The Chairman, Mr. Mahesh Tahilyani, Managing Director, Mr. Jai Mavani, Non-Executive Director and Mr. Nikhil Bhatia, Independent Director and Chairman of Audit Committee attended the Meeting on video conference from the registered office of the Company at Mumbai. Mr. D Sivanandhan, Independent Director, Chairman of Nomination & Remuneration Committee and Stakeholders Relationship Committee attended the Meeting from Madurai and Ms. Rani A Jadhav, Independent Director attended the Meeting from USA.

Mr. Pankaj Khattar, Head Legal & Company Secretary and Mr. Nirmal Jagawat, Chief Financial Officer attended the Meeting on video conference from the registered office of the Company at Mumbai.

The representatives of Price Waterhouse Chartered Accountants LLP, Statutory Auditors and Makarand M. Joshi & Co., Practicing Company Secretaries, Secretarial Auditors and Scrutinizers, were also present at the Meeting through VC.

After introduction by the Directors of the Company, the Chairman welcomed the Members to the 102nd Annual General Meeting. The requisite quorum as per section 103 of the Companies Act, 2013 being present, the Chairman called the meeting to order.

The Members were informed that the Statutory Auditors' Report and Secretarial Audit Report did not have any qualifications.

The Chairman then delivered his opening remarks inter-alia on the operations and performance of the divisions and subsidiaries of the Company.



The following resolutions set out in the Notice dated June 25, 2021 convening the AGM were put to vote by remote e-voting and remote e-voting during the Meeting.

Item No	Details of resolutions in Annual General Meeting Notice dated June 25, 2021	Resolution Required
1	To consider and adopt: a) the Audited Financial Statements of the Company for the Financial Year ended March 31, 2021 together with the Report of the Board of Directors and the Auditors thereon; and b) the Audited Consolidated Financial Statements of the Company for the Financial Year ended March 31, 2021 together with the Report of the Auditors thereon.	Ordinary
2	To appoint a Director in place of Mr. Shapoor P. Mistry (DIN: 00010114), who retires by rotation and being eligible, seeks re-appointment	Ordinary
3	Ratification of remuneration to Cost Auditor.	Ordinary

The Chairman then invited the Members to express their queries, views and suggestions. The Chairman / Managing Director then responded to the queries raised by Members.

The Chairman thanked the Members for attending and participating in the Meeting.

The Chairman authorized Mr. Pankaj Khattar, Head Legal & Company Secretary to declare the combined results of voting. The e-voting facility was kept open for the next 15 minutes to enable the Members to cast their vote from the conclusion of the meeting..

The Scrutinizers' Report was received on September 17, 2021 and as set out therein all the said resolutions were passed with the requisite majority.

Yours faithfully
For Forbes & Company Limited



Pankaj Khattar
Head Legal & Company Secretary