

Shashijit Infraprojects Limited

Construction Engineers

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E : info@shashijitinfraobjects.com

W : www.shashijitinfraobjects.com

Monday, 13th February, 2023

To,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai-400001

Scrip Code : 540147
Security ID : SHASHIJIT

Sub : Outcome of Board Meeting held on 13th February, 2023 and submission of Standalone Un-audited Financial Results for the quarter and nine months ended on 31st December, 2022

Ref : Regulations 30 and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/Madam,

Further to our letter dated 4th February, 2023, intimating you of the Board Meeting to be held today i.e. 13th February, 2023 at the Registered Office of the Company and in accordance with the Regulation 30 read with Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform you that meeting of the Board of Directors commenced at 05:30 PM and concluded at 07:20 PM, inter-alia, approved the Standalone Un-audited Financial Results for the quarter and nine months ended on 31st December, 2022 pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 along with the Limited Review Report with Unique Document Identification Number (UDIN) issued by the Statutory Auditors of the Company.

Please find enclosed the copy of Standalone Un-audited Financial Results for the quarter and nine months ended on 31st December, 2022 along with the Limited Review Report.

The result will be published in the newspapers in terms of Regulation 47(1)(b) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The above information is also available on the website of the Company i.e. www.shashijitinfraobjects.com

We request you to take the above on record and disseminate the same on your website.

Yours faithfully,
For SHASHIJIT INFRAPROJECTS LIMITED


(MANTHAN D. SHAH)
Company Secretary & Compliance Officer



Encl. as above

KAKARIA AND ASSOCIATES LLP

CHARTERED ACCOUNTANTS

UJWAL K. KAKARIA B. Com., B.L., F.C.A.

SUBHASH S. KOTADIA B. Com.(HONS.) F.C.A.

JAIPRAKASH H. SHETHIYA B. Com., F.C.A.

AMAR J. BHANUSHALI B. Com., D.T.M., F.C.A.

VINAYAK P. BAFANA B. Com., F.C.A.

DATE :

Independent Auditor's Review Report on Quarterly and year to date Unaudited Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

To,
The Board of Directors
Shashijit Infraprojects Limited

1. We have reviewed the accompanying statement of unaudited financial results of Shashijit Infraprojects Limited for the Quarter ended December 31, 2022 ("the Statement"), and year to date from April 1, 2022 to December 31, 2022 ("the Statement") attached herewith, being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 as amended (the "Listing regulations").
2. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 - "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Indian accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For KAKARIA AND ASSOCIATES LLP

Chartered Accountants

FRN No 104558W/W100601

Vinayak P. Bafana

VINAYAK P. BAFANA

(Partner)

Membership No. 159364

Place: VAPI

Date: 13/02/2023

UDIN: 23159364 B G X G L S 9 0 0 4



"KAKARIA'S Eccellenza"

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SHASHIJIT INFRAPROJECTS LIMITED


CIN : L45201GJ2007PLC052114

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31st DECEMBER, 2022

(In Hundreds)

Sr. No.	Particulars	QUARTER ENDED			YEAR TO DATE ENDED		YEAR ENDED
		31st Dec,2022	30th Sep, 2022	31st Dec,2021	31st Dec,2022	31st Dec,2021	31st March, 2022
		INR	INR	INR	INR	INR	INR
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Revenue						
	a) Revenue from operation	8,94,090	8,08,655	6,33,186	25,38,628	19,38,079	28,47,222
	b) Other income	2,577	1,296	4,832	6,219	8,298	9,694
	Total Revenue (a+b)	8,96,668	8,09,950	6,38,018	25,44,847	19,46,378	28,56,915
2	Expenses						
	a) Cost of material consumed	3,83,386	4,22,107	3,95,448	12,69,000	9,17,413	13,58,601
	b) Change In Inventory	19,018	(17,393)	(94,336)	-85,636	-28,975	(44,010)
	c) Employee benefits expenses	64,571	44,908	59,221	1,71,596	1,91,174	2,32,356
	d) Finance costs	31,187	24,911	21,171	85,147	52,938	74,775
	e) Depreciation and amortization expenses	21,930	19,742	34,414	58,461	89,198	1,25,959
	f) Other expenses	3,56,353	3,13,927	2,13,244	10,08,419	7,13,439	10,93,778
	Total Expenses	8,76,446	8,08,202	6,29,161	25,06,987	19,35,187	28,41,459
3	Profit/(Loss) from ordinary activities before Exception Item and tax (1-2)	20,222	1,748	8,858	37,861	11,191	15,456
4	Exceptional Items	-	-	-	-	-	-
5	Profit/(Loss) before tax (3-4)	20,222	1,748	8,858	37,861	11,191	15,456
6	Total Tax expense:						
	Current tax	-	-	-	-	-	-
	Deferred tax credit	(4,661)	3,226	(3,979)	-5,358	(6,036)	-2,612
7	Net Profit/(Loss) from the period (5-6)	15,561	4,974	4,879	32,503	5,155	12,844
8	Other comprehensive income						
	(A) Items that will not be reclassified to profit or loss						
	(a) (i) Remeasurment gains/(loss) on defined benefit plans	1,402	420	2,048	2,270	6,333	7,019
	(ii) Income Tax Relating to above	(365)	(109)	(533)	-590	(1,647)	(1,825)
9	Total other comprehensive income	1,038	311	1,516	1,680	4,686	5,194
10	Total comprehensive income (7+9)	16,599	5,285	6,394	34,183	9,841	18,038
11	Paid up equity share capital (Face value of Rs. 10/- each)	10,34,400	10,34,400	10,34,400	10,34,400	10,34,400	10,34,400
12	Earnings per equity share (EPS)						
	(i) Basic	0.15	0.05	0.05	0.31	0.050	0.17
	(ii) Diluted	0.15	0.05	0.05	0.31	0.050	0.17

For Shashijit Infraprojects Limited


 AJIT D. JAIN
 (Chairman & Managing Director)
 DIN: 01846992



Place: Vapi
 DATE : 13/02/2023

NOTES:

1. The above Standalone Un-audited Financial Results of Shashijit Infraprojects Limited ("the Company") have been reviewed and recommended by the Audit Committee and approved by the Board of Directors in their respective meeting held on 13th February, 2023.
2. The above financial results have been prepared in accordance with the recognition and measurement principle laid down in "Indian Accounting Standard 34 - Interim Financial Reporting", specified in Section 133 of the Companies Act, 2013 read with relevant rules framed thereunder and other accounting principal generally accepted in India.
3. The financial results for the quarter and nine months ended 31st December, 2022 have been subjected to limited reviewed by the Statutory Auditor of the Company. The Statutory Auditor of the Company has issued an unqualified review opinion on the financial results.
4. The figures for the quarter ended 31st December, 2022 are the balancing figures between the reviewed figures of quarter ended 30th September, 2022 and reviewed year to date figures up to year ended 31st December, 2022.
5. The figures for the corresponding previous periods have been re-classified/re-grouped/re-arranged, wherever required to make them comparable with the figure of current periods.
6. Company engaged in the business of in Two Segments;
 - i. Construction & Engineering and related/allied activities
 - ii. Development and operating of government infrastructures and related/allied activitiesThere is separate reportable segment as per Indian Accounting Standard 108 during the quarter under review. Therefore, operating segment reporting is applicable.
7. The Company does not have any subsidiary, associate or joint venture. Therefore, it has prepared only standalone results.
8. There are no investor complaints received during the quarter ended 31st December and no complaints pending as on 31st December, 2022.
9. The aforesaid financial results will be uploaded on the Company's website www.shashijitinfraprojects.com and will also be available on the website of BSE LIMITED for the benefit of Investors and Shareholders.

For SHASHIJIT INFRAPROJECTS LIMITED



**(AJIT JAIN)
CHAIRMAN & MANAGING DIRECTOR
DIN: 01846992**



Date : 13th February, 2023

Place : Vapi

SHASHIJIT INFRAPROJECTS LIMITED

CIN : L45201GJ2007PLC052114

The company is primarily in the business of construction of residential and industrial immovable properties, infrastructure facilities, driveways, public utilities, powerhouse buildings, factories etc. The company also provides the facilities like amusement park, restaurant services on Nagarpalika Lake segment during the quarter under review. The company has identified following segments as primary Reportable Business Segments :

(In Hundreds)

Segment Wise Revenue Results, Assets and Laibilities							
Sr. No.	Particulars	Quarter Ended			Year To Date Ended		Year Ended
		31-12-2022	30-09-2022	31-12-2021	31-12-2022	31-12-2021	31-03-2022
		INR	INR	INR	INR	INR	INR
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Segment Revenue						
	a) Construction and Development of Immovable Properties	8,85,523	8,03,892	6,21,444	25,16,617	19,17,925	28,15,599
	b) Government Infrastructure	8,568	4,762	11,742	22,012	20,155	31,623
	Total	8,94,090	8,08,655	6,33,186	25,38,629	19,38,079	28,47,222
	Less: Inter Segment Revenue	-	-	-	-	-	-
	Net Segment Revenue	8,94,090	8,08,655	6,33,186	25,38,629	19,38,079	28,47,222
2	Segment Results (Profit/(Loss Before Finance Cost, Exceptional Items and Tax)						
	a) Construction and Development of Immovable Properties	52,229	31,697	40,001	1,20,025	83,007	1,22,379
	b) Government Infrastructure	(3,398)	(6,334)	(14,805)	(3,236)	(27,176)	(41,842)
	Total	48,831	25,364	25,196	1,16,789	55,831	80,537
	Less: (i) Finance Cost	31,187	24,911	21,171	85,147	52,938	74,775
	(ii) Un-Allocable Income	(2,577)	(1,296)	(4,832)	(6,219)	(8,298)	(9,694)
	Profit Before Tax	20,222	1,748	8,858	37,861	11,191	15,456
3	Segment Assets						
	a) Construction and Development of Immovable Properties	35,81,886	35,63,945	28,67,256	35,81,886	28,67,256	31,63,720
	b) Government Infrastructure	2,05,970	2,12,499	2,37,896	2,05,970	2,37,896	2,24,696
	Total Segment Assets	37,87,856	37,76,444	31,05,152	37,87,856	31,05,152	33,88,415
4	Segment Liabilities						
	a) Construction and Development of Immovable Properties	25,08,245	25,15,623	18,76,929	25,08,245	18,76,929	21,49,684
	b) Government Infrastructure	1,11,909	1,09,717	1,02,901	1,11,909	1,02,901	1,05,212
	Total Segment Liabilities	26,20,154	26,25,339	19,79,829	26,20,154	19,79,829	22,54,895
5	Capital employed (Segment Assets-Segment Liabilities)						
	a) Construction and Development of Immovable Properties	10,73,641	10,48,323	9,90,327	10,73,641	9,90,327	10,14,036
	b) Government Infrastructure	94,062	1,02,782	1,34,996	94,062	1,34,996	1,19,484
	Total	11,67,703	11,51,104	11,25,323	11,67,703	11,25,323	11,33,520

