

February 27, 2024

To,
Corporate Relationship Department
BSE Limited,
14th Floor, P. J. Towers,
Dalal Street, Fort,
Mumbai – 400 001
SCRIP CODE: 532779

To,
Listing Department
National Stock Exchange of India Limited
“Exchange Plaza”, C – 1, Block G
Bandra- Kurla Complex, Bandra (East),
Mumbai – 400 051
SYMBOL: TORNTPOWER

Dear Sir / Madam,

Re: Media release

We are enclosing Media Release on receipt of Letter of Intent from PFC Consulting Limited on February 27, 2024 for establishment of Inter-state transmission scheme “Transmission System for Evacuation of Power from RE Projects in Solapur (1500 MW) SEZ in Maharashtra” under Tariff Based Competitive Bidding (TBCB) Process, which will be disseminated shortly.

Thanking you.

Yours faithfully,
For Torrent Power Limited

Rahul Shah
Company Secretary & Compliance Officer
Encl.: As above

**Torrent Power Limited had emerged as the Successful Bidder for
“Transmission System for Evacuation of Power from
RE Projects in Solapur (1500 MW) SEZ in Maharashtra”**

February 27, 2024:

Torrent Power Limited has emerged as the Successful Bidder and has received Letter of Intent from PFC Consulting Limited on February 27, 2024 for Establishment of Inter-state transmission scheme “Transmission System for Evacuation of Power from RE Projects in Solapur (1,500 MW) SEZ in Maharashtra” under Tariff Based Competitive Bidding (TBCB) Process.

The project has been conceived to evacuate Renewable energy with a capacity of 1,500 MW from Solapur and entails the setting up of a transmission line of approx. 44 kms from existing Solapur substation of PGCIL to Solapur substation (to be established by Torrent Power).

In due course, PFC consulting Limited will transfer the project SPV to Torrent Power.

While Torrent Power owns and operates Transmission projects; the award of this project marks Torrent Power’s foray into the development of Transmission projects under the TBCB framework.

Details of the project are as under:

Name of Project	Annual Transmission Charges	Mode	Scheduled COD & Operation period
Transmission system for evacuation of power from RE projects in Solapur (1500 MW) SEZ in Maharashtra through Tariff Based Competitive Bidding Process (TBCB).	₹ 500 Million	BOOT	Scheduled COD: 24 months Operation period: 35 years

In case of any enquiry / clarification, please contact Mr. Jayesh Desai on +91 9824501396

TORRENT POWER LIMITED

CIN : L31200GJ2004PLC044068

Regd. Office : "Samanvay", 600, Tapovan, Ambawadi, Ahmedabad - 380015, Gujarat, India Phone: 079-26628300 www.torrentpower.com

About Torrent Power:

Torrent Power, the ₹ 25,694 Crs integrated power utility of the ₹ 37,600 Crs Torrent Group, is one of the largest companies in the country's power sector with presence across the entire power value chain – generation, transmission and distribution.

Generation:

- ❖ The Company has an aggregate installed generation capacity of 4,287 MW comprising of 2,730 MW of gas-based capacity, 1,195 MW of renewable capacity and 362 MW of coal-based capacity. Further, Renewable projects of 977 MW are under development. Total generation capacity, including projects under advanced stages of development, is 5,264 MW.

Distribution:

- ❖ The Company distributes nearly 28 billion units to over 4.03 million customers in the cities of Ahmedabad, Gandhinagar, Surat, Dahej SEZ and Dholera SIR in Gujarat, Union Territory of Dadra and Nagar Haveli and Daman and Diu (DNH & DD); Bhiwandi, Shil, Mumbra and Kalwa in Maharashtra and Agra in Uttar Pradesh.
- ❖ Torrent Power is widely considered to be the leading power distributor in India and in its licensed areas in Gujarat has the distinction of having the lowest AT&C losses and best reliability indices in the country.

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