

21.11.2023

BSE Limited
Department of Corporate Services
Floor 25, P. J. Towers,
Dalal Street,
Mumbai-400 001.

Scrip Code: 532051

Dear Sir / Madam,

National Stock Exchange of India Limited
Listing Department
Registered Office: "Exchange Plaza",
Bandra – Kurla Complex, Bandra (E),
Mumbai – 400 051.

Scrip Code: SWELECTES

Sub: Proceedings and Voting Results of Postal Ballot (Remote e-voting only) under Regulation 44 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

This has reference to our letter dated October 19, 2023, wherein we had intimated about the Postal Ballot process for seeking approval of the Members of the Company in respect of the items set out in the Postal Ballot Notice through remote e-voting system.

The voting period for Postal Ballot commenced on October 20, 2023 (9.00 a.m. IST) and concluded on November 18, 2023 (5.00 p.m. IST). The Board of Directors of the Company had appointed M/s. P. Eswaramoorthy and Company, Practicing Company Secretaries, Coimbatore as the Scrutinizer for conducting the Postal Ballot and to submit the Scrutinizer's Report. In respect of the same, we wish to inform that based on scrutinizer report dated November 20, 2023 on the Postal Ballot, the Chairman declared that the members of the Company have approved the resolutions as set out in the Postal Ballot Notice dated October 11, 2023 with the requisite majority. The approval is deemed to have been received on the last date of remote e-voting, i.e. November 18, 2023.

We enclose herewith the Proceedings, details of voting results as required under Regulation 44 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. We also enclose herewith a copy of the Scrutinizer Report dated 20.11.2023, pursuant to Section 110 of the Companies Act, 2013 read with Rule 22 of the Companies (Management and Administration) Rules, 2014.

We request you to kindly take on record the above compliance.

Thanking you,

Yours faithfully,

For SWELECT ENERGY SYSTEMS LIMITED

R. Sathishkumar
Company Secretary

Enc:

1. Proceedings of Postal Ballot
2. Voting results as required under Regulation 44 of SEBI (LODR) Regulations, 2015
3. Scrutinizer Report dated 20.11.2023

Proceedings of Declaration of Postal Ballot Results for the resolutions as set out in the Postal Ballot Notice dated October 11, 2023.

Proceedings of declaration of the Postal Ballot Results for the resolutions as set out in the Postal Ballot Notice dated October 11, 2023.

Date: 21st November 2023

Time: 3.00 p.m.

Place: Registered Office of the Company at "SWELECT House", No. 5, Sir P.S. Sivasamy Salai, Mylapore, Chennai – 600 004.

Physically Present:

Mr. S. Annadurai Chairman
Mr. R. Sathishkumar Company Secretary


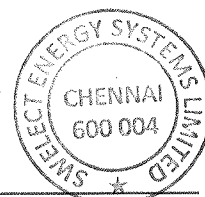
The Chairman ascertained that P. Eswaramoorthy and Company, Company Secretaries, Coimbatore, appointed as the Scrutinizer by the Board of Directors of the Company, had carried out the scrutiny of voting exercised by the Shareholders through Remote e-voting in the portal of Central Depository Services (India) Limited (CDSL). He further noted that the remote e-voting process has been conducted in compliance with the provisions of Sections 108 and 110 of the Companies Act, 2013, read with Rules 20 and 22 of the Companies (Management and Administration) Rules, 2014 and various circulars issued by the Ministry of Corporate Affairs and Securities and Exchange Board of India.

Thereafter, the Chairman took note of the report submitted by Scrutinizer and declared the results (Remote e-voting only) as under:

Resolution: 1 – SPECIAL BUSINESS – SPECIAL RESOLUTION:

APPROVAL FOR DIVESTMENT UP TO 100% STAKE IN AMEX ALLOYS PRIVATE LIMITED (WHOLLY OWNED SUBSIDIARY COMPANY)

Mode of Voting	Votes in Favour of Resolution			Votes against Resolution			Invalid votes	
	No. of Members	No. of Votes	% of Votes	No. of Members	No. of Votes	% of Votes	No. of Members	No. of Votes
Remote E-voting	131	9642741	99.98	6	1696	0.02	-	-

Note: According to the provisions of Regulations 37A and other applicable Regulations, if any, of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 any Sale, lease or disposal of the whole or substantially the whole of the undertaking of such entity or where it owns more than one undertaking, of the whole or substantially the whole of any of such

undertakings, should be passed by a special resolution, in which the votes cast by the public shareholders in favour of the resolution exceed the votes cast by such public shareholders against the resolution.

A total of 137 members, holding of 96,44,437 shares, voted for the resolution. Out of these 137 members, 124 members, holding 11,00,474 shares, were public shareholders. Among them, 118 members with 10,98,778 shares voted in favor of the resolution, while 6 members with 1,696 shares voted against it. The votes cast in favor of the resolution exceeding the votes cast against it. Therefore, the resolution has been passed.

RESULTS:

Based on the aforesaid results, the special resolution as contained in the Postal Ballot Notice Item No.1 has been passed with the requisite majority of 99.98% of the total votes cast.

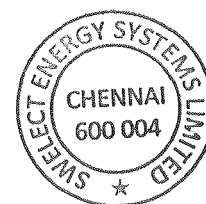
Resolution: 2 – SPECIAL BUSINESS – SPECIAL RESOLUTION:

APPROVAL OF MATERIAL RELATED PARTY TRANSACTIONS WITH SWELECT CLEAN ENERGY PRIVATE LIMITED (SUBSIDIARY COMPANY)

Mode of Voting	Votes in Favour of Resolution			Votes against Resolution			Invalid votes	
	No. of Members	No. of Votes	% of Votes	No. of Members	No. of Votes	% of Votes	No. of Mem bers	No. of Votes
Remote E-voting	112	1097156	99.73	8	2936	0.27	-	-

RESULTS:

Based on the aforesaid results the special resolution as contained in the Postal Ballot Notice Item No.2 has been passed with the requisite majority of 99.73% of the total votes cast.

Resolution: 3 – SPECIAL BUSINESS – SPECIAL RESOLUTION:

APPROVAL TO REVISE THE REMUNERATION OF MR. V. C. RAGHUNATH, WHOLE TIME DIRECTOR OF THE COMPANY

Mode of Voting	Votes in Favour of Resolution			Votes against Resolution			Invalid votes	
	No. of Members	No. of Votes	% of Votes	No. of Members	No. of Votes	% of Votes	No. of Members	No. of Votes
Remote E-voting	125	9640819	99.96	12	3618	0.04	-	-

RESULTS:

Based on the aforesaid results the special resolution as contained in the Postal Ballot Notice Item No.3 has been passed with the requisite majority of 99.96% of the total votes cast.

Resolution: 4 – SPECIAL BUSINESS – SPECIAL RESOLUTION:

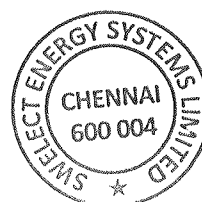
APPROVAL TO REVISE THE REMUNERATION OF MS. V. C. MIRUNALINI, WHOLE TIME DIRECTOR OF THE COMPANY

Mode of Voting	Votes in Favour of Resolution			Votes against Resolution			Invalid votes	
	No. of Members	No. of Votes	% of Votes	No. of Members	No. of Votes	% of Votes	No. of Members	No. of Votes
Remote E-voting	124	9640428	99.96	13	4009	0.04	-	-

RESULTS:

Based on the aforesaid results, the special resolution as contained in the Postal Ballot Notice Item No.4 has been passed with the requisite majority of 99.96% of the total votes cast.

The above results will be placed on the notice Board of the Company at its registered office, and in terms of SEBI (LODR) Regulations, a copy of the above results together with the Scrutinizer's report will also be sent to Stock Exchanges, CDSL and the same will be disseminated on the website of the Company (www.swelectes.com).




Chairman
Place : Chennai
Date : 21.11.2023



P. Eswaramoorthy and Company

Company Secretaries

PS P. Eswaramoorthy B.Sc. LLB.,FCS.,

SCRUTINIZER'S REPORT ON POSTAL BALLOT

(Pursuant to Sections 108 and 110 of the Companies Act, 2013 read with Rule 20 and 22 of the Companies (Management and Administration) Rules, 2014) as amended from time to time and Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations")

To

The Chairman

SWELECT ENERGY SYSTEMS LIMITED

CIN: L93090TN1994PLC028578

Regd. Office: SWELECT HOUSE, No.5 SIR P.S.Sivasamy Salai,

Mylapore,

Chennai – 600004.

Dear Sir,

I, P.Eswaramoorthy, Proprietor, P.Eswaramoorthy and Company, Company Secretaries having office at 44 & 44/1, 5th Street, Ramalinga Jothi Nagar, Near Corporation Office, Nanjundapuram Road, Ramanathapuram, Coimbatore - 641 045, Tamil Nadu, India has been appointed by the Board of Directors of M/s. Swelect Energy Systems Limited, at their meeting held on 11th October 2023 as a Scrutinizer for the purpose of Scrutinizing the e-voting process on postal ballot in respect of the Resolutions mentioned in the Postal Ballot Notice dated 11th October 2023.

My responsibility as a Scrutinizer is to ensure that the voting process through electronic means in a fair and transparent manner and to furnish a Scrutinizer's Report of the total votes cast in favour or against if any, to the Chariman or authorised person based on the reports generated from the electronic means provided by Central Depository Services (India) Limited (CDSL).



I submit my report as under: -

1. As per the General Circular Nos. 14/2020 dated 8th April 2020, 17/2020 dated 13th April 2020, 22/2020 dated 15th June 2020, 33/2020 dated 28th September 2020, 39/2020 dated 31st December 2020, 10/2021 dated 23rd June 2021, 20/2021 dated 08th December 2021, 03/2022 dated 5th May 2022, 11/2022 dated 28th December 2022 and 09/2023 dated 25/09/2023 issued by the Ministry of corporate Affairs (MCA Circulars) as amended from time to time and Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations), the Company has sent the Postal Ballot Notice dated 11th October 2023 in electronic form to all the shareholders whose names appear on the Register of Members / list of Beneficial Owners as received from National Securities Depository Limited (NSDL) / Central Depository Services (India) Limited (CSDL) as at the close of business hours on 13th October, 2023 and who have registered their email ID with Company / Depository and Physical mode through Registered Post to the members whose email ids are not registered with the Company/Depositories as at the close of business hours on 13th October, 2023 (cut-off date).
2. As per MCA Circulars physical copies of the postal ballot forms and pre-paid Business Reply Envelopes were not dispatched to Members for this Postal Ballot. Accordingly, the communication of the assent or dissent of the members had taken place through the remote e-voting system only.
3. The Members of the Company holding equity shares, as on the "cut-off date" i.e. Friday 13th October 2023 were entitled to vote on the proposed resolutions as set out in the Notice of Postal Ballot dated 11th October 2023, through remote e-voting only.
4. The Company has appointed Central Depository Services (India) Limited (CSDL) for facilitating e-voting to enable the Members to cast their votes electronically. The remote e-voting facility was kept open from 9.00 A.M. on Friday, 20th October 2023 till 5.00 P.M. on Saturday, 18th November 2023. The e-Voting facility was disabled forthwith thereafter.
5. The details containing, inter- alia, list of equity shareholders, who voted "For" and "Against", were downloaded from the e voting website of Central Depository Services (India) Limited (CDSL) (<https://www.evotingindia.com>).



6. Based on the data downloaded from the Official website of CDSL for the remote e-voting system and on the basis of the report furnished to us by them on the electronic voting system, the summary of remote e-Voting for the following resolutions are as under: -

SPECIAL BUSINESS:

ITEM NO.1

SPECIAL RESOLUTION

APPROVAL FOR DIVESTMENT UP TO 100% STAKE IN AMEX ALLOYS PRIVATE LIMITED
(WHOLLY OWNED SUBSIDIARY COMPANY)

VOTES CAST FOR THE RESOLUTION

PARTICULARS	NUMBER OF VALID VOTES		PERCENTAGE OF VOTES CAST
	NUMBER OF MEMBERS VOTED	NUMBER OF VOTES CAST	
Assent	131	96,42,741	99.9824
Dissent	6	1,696	0.0176
Total	137	96,44,437	100.0000

According to the provisions of Regulations 37A and other applicable Regulations of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, any sale, lease, or disposal of an undertaking other than the Scheme of Arrangement should be passed by a special resolution, such a special resolution shall be acted upon only if the votes cast by the public shareholders in favour of the resolution exceed the votes cast by such public shareholders against the resolution.

A total of 137 members, holding of 96,44,437 shares, voted for the resolution. Out of these 137 members, 124 members, holding 11,00,474 shares, were public shareholders. Among them, 118 members with 10,98,778 shares voted in favor of the resolution, while 6 members with 1,696 shares voted against it. The votes cast in favor of the resolution exceed the votes cast against it. Therefore, the resolution has been passed.

Based on the aforementioned results, the Special Resolution as outlined in the Postal Ballot Notice as Item No.1 has been passed with the requisite majority.



ITEM NO.2

SPECIAL RESOLUTION

APPROVAL OF MATERIAL RELATED PARTY TRANSACTIONS WITH SWELECT CLEAN ENERGY PRIVATE LIMITED (SUBSIDIARY COMPANY)

VOTES CAST FOR THE RESOLUTION

PARTICULARS	NUMBER OF VALID VOTES		PERCENTAGE OF VOTES CAST
	NUMBER OF MEMBERS VOTED	NUMBER OF VOTES CAST	
Assent	112	10,97,156	99.7331
Dissent	8	2,936	0.2669
Total	120	11,00,092	100.0000

Based on the aforesaid results, the Special Resolution as contained in the Postal Ballot Notice as Item No.2 has been passed with the requisite majority.

ITEM NO.3

SPECIAL RESOLUTION

APPROVAL TO REVISE THE REMUNERATION OF MR. V. C. RAGHUNATH, WHOLE TIME DIRECTOR OF THE COMPANY

VOTES CAST FOR THE RESOLUTION

PARTICULARS	NUMBER OF VALID VOTES		PERCENTAGE OF VOTES CAST
	NUMBER OF MEMBERS VOTED	NUMBER OF VOTES CAST	
Assent	125	96,40,819	99.9625
Dissent	12	3,618	0.0375
Total	137	96,44,437	100.0000

Based on the aforesaid results, the Special Resolution as contained in the Postal Ballot Notice as Item No.3 has been passed with the requisite majority.



ITEM NO.4

SPECIAL RESOLUTION

APPROVAL TO REVISE THE REMUNERATION OF MS. V. C. MIRUNALINI, WHOLE TIME DIRECTOR OF THE COMPANY

VOTES CAST FOR THE RESOLUTION

PARTICULARS	NUMBER OF VALID VOTES		PERCENTAGE OF VOTES CAST
	NUMBER OF MEMBERS VOTED	NUMBER OF VOTES CAST	
Assent	124	96,40,428	99.9584
Dissent	13	4,009	0.0416
Total	137	96,44,437	100.0000

Based on the aforesaid results, the Special Resolution as contained in the Postal Ballot Notice as Item No.4 has been passed with the requisite majority.

All electronic data and relevant records of voting will be handed over to the Chairman/Company Secretary for safe keeping.

Thanking You,

Yours faithfully,

For P. Eswaramoorthy and Company
Company Secretaries



P. Eswaramoorthy
Proprietor
FCS No. 6510, COP. 7069

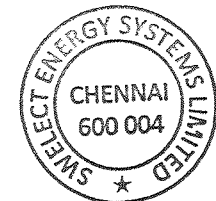


Date: 20.11.2023
Place: Coimbatore

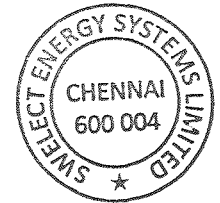
UDIN: F006510E002039024

General information about company	
Scrip code	532051
NSE Symbol	SWELECTES
MSEI Symbol	NOTLISTED
ISIN	INE409B01013
Name of the company	SWELECT ENERGY SYSTEMS LIMITED
Type of meeting	Postal Ballot
Date of the meeting / last day of receipt of postal ballot forms (in case of Postal Ballot)	18-11-2023
Start time of the meeting	
End time of the meeting	

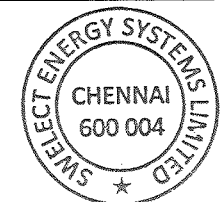
Scrutinizer Details	
Name of the Scrutinizer	P. ESWARAMOORTHY
Firms Name	P. ESWARAMOORTHY AND COMPANY
Qualification	CS
Membership Number	6510
Date of Board Meeting in which appointed	11-10-2023
Date of Issuance of Report to the company	20-11-2023

Voting results	
Record date	13-10-2023
Total number of shareholders on record date	16878
No. of shareholders present in the meeting either in person or through proxy	
a) Promoters and Promoter group	NA
b) Public	NA
No. of shareholders attended the meeting through video conferencing	
a) Promoters and Promoter group	NA
b) Public	NA
No. of resolution passed in the meeting	4
Disclosure of notes on voting results	

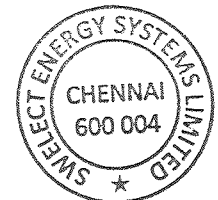
Resolution (1)								
Resolution required: (Ordinary / Special)					Special			
Whether promoter/promoter group are interested in the agenda/resolution?					No			
Description of resolution considered					APPROVAL FOR DIVESTMENT UP TO 100% STAKE IN AMEX ALLOYS PRIVATE LIMITED (WHOLLY OWNED SUBSIDIARY COMPANY)			
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	8544318	8543963	99.9958	8543963	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		8544318	8543963	99.9958	8543963	0	100
Public- Institutions	E-Voting	69181	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		69181	0	0	0	0	0
Public- Non Institutions	E-Voting	6545261	1100474	16.8133	1098778	1696	99.8459	0.1541
	Poll		0	0	0	0	0	0



	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	6545261	1100474	16.8133	1098778	1696	99.8459	0.1541
Total		15158760	9644437	63.6229	9642741	1696	99.9824	0.0176
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution							Textual Information (1)	

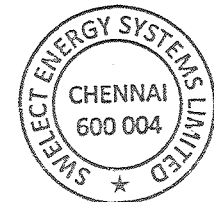
Text Block	
Textual Information (1)	The special resolution is considered as passed with requisite majority of 99.98% of the total votes cast.

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	NA
Public Institutions	NA
Public - Non Institutions	NA

Resolution (2)

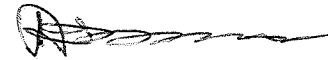
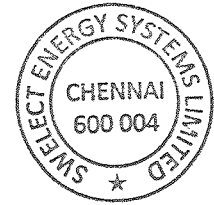
Resolution required: (Ordinary / Special)				Special				
Whether promoter/promoter group are interested in the agenda/resolution?				Yes				
Description of resolution considered				APPROVAL OF MATERIAL RELATED PARTY TRANSACTIONS WITH SWELECT CLEAN ENERGY PRIVATE LIMITED (SUBSIDIARY COMPANY)				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	8544318	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		8544318	0	0	0	0	0
Public- Institutions	E-Voting	69181	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		69181	0	0	0	0	0
Public- Non Institutions	E-Voting	6545261	1100092	16.8075	1097156	2936	99.7331	0.2669
	Poll		0	0	0	0	0	0

	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	6545261	1100092	16.8075	1097156	2936	99.7331	0.2669
Total		15158760	1100092	7.2571	1097156	2936	99.7331	0.2669
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution							Textual Information (1)	

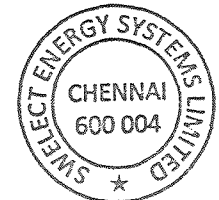
Text Block	
Textual Information (1)	The special resolution is considered as passed with requisite majority of 99.73% of the total votes cast.

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	NA
Public Institutions	NA
Public - Non Institutions	NA

Resolution (3)

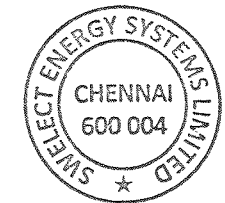
Resolution required: (Ordinary / Special)				Special				
Whether promoter/promoter group are interested in the agenda/resolution?				Yes				
Description of resolution considered				APPROVAL TO REVISE THE REMUNERATION OF MR. V. C. RAGHUNATH, WHOLE TIME DIRECTOR OF THE COMPANY				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	8544318	8543963	99.9958	8543963	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		8544318	8543963	99.9958	8543963	0	100
Public- Institutions	E-Voting	69181	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		69181	0	0	0	0	0
Public- Non Institutions	E-Voting	6545261	1100474	16.8133	1096856	3618	99.6712	0.3288
	Poll		0	0	0	0	0	0

	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	6545261	1100474	16.8133	1096856	3618	99.6712	0.3288
Total		15158760	9644437	63.6229	9640819	3618	99.9625	0.0375
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution							Textual Information (1)	

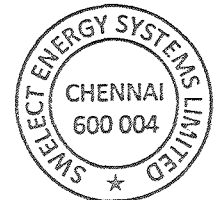
Text Block	
Textual Information (1)	The special resolution is considered as passed with requisite majority of 99.96% of the total votes cast.

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	NA
Public Institutions	NA
Public - Non Institutions	NA

Resolution (4)

Resolution required: (Ordinary / Special)				Special				
Whether promoter/promoter group are interested in the agenda/resolution?				Yes				
Description of resolution considered				APPROVAL TO REVISE THE REMUNERATION OF MS. V. C. MIRUNALINI, WHOLE TIME DIRECTOR OF THE COMPANY				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	8544318	8543963	99.9958	8543963	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	8544318	8543963	99.9958	8543963	0	100	0
Public- Institutions	E-Voting	69181	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	69181	0	0	0	0	0	0
Public- Non Institutions	E-Voting	66545261	1100474	1.6537	1096465	4009	99.6357	0.3643
	Poll		0	0	0	0	0	0



	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	66545261	1100474	1.6537	1096465	4009	99.6357	0.3643
Total		75158760	9644437	12.8321	9640428	4009	99.9584	0.0416
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution							Textual Information (1)	

Text Block		
Textual Information (1)	The special resolution is considered as passed with requisite majority of 99.95% of the total votes cast.	

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	NA
Public Institutions	NA
Public - Non Institutions	NA



[Handwritten signature]

