

March 21, 2023

The Secretary
National Stock Exchange of India Limited
Capital Market – Listing, Exchange Plaza,
5th Floor, Plot No. C/1, G Block,
Bandra-Kurla Complex, Bandra (E),
Mumbai 400 051

The Secretary
BSE Ltd.
25th Floor, Phiroze Jeejeebhoy Towers
Dalal Street, Fort
Mumbai 400 001

NSE SCRIP CODE: CHOLAFIN EQ

BSE SCRIP CODE: 511243

Dear Sir / Madam,

Sub: Intimation on appointment of Chief Risk Officer:

We wish to inform you that, the Board of Directors at their meeting held yesterday appointed Mr. Ajay Bhatia residing at A-603, Seawood, House of Hiranandani, Egattur, Chennai - 603103 as the Chief Risk Officer of the Company for a period of 3 years effective April 1, 2023 in place of Mr. Shankar Subramanian who completes his term as Chief Risk Officer at the close of business hours on March 31, 2023.

Mr. Ajay Bhatia 's educational qualification includes a bachelor in Commerce and a bachelor in Law with over 28 years of experience in varied fields like credit risk management, underwriting, portfolio analysis, audit and regulatory compliance and product development. He has been with the Company for the last 20 years and as head credit and compliance for the last 10 years.

Thanking you,

Yours faithfully,

For Cholamandalam Investment and Finance Company Limited



P. Sujatha
Company Secretary

Cholamandalam Investment and Finance Company Ltd.

Dare House, 2, N.S.C. Bose Road, Parrys, Chennai - 600 001, India

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CIN : L65993TN1978PLC007576