

August 17, 2018

Vice President,
Listing Department,
National Stock Exchange of India Limited
'Exchange Plaza', Bandra Kurla Complex,
Bandra (East), Mumbai - 400 051

General Manager,
Listing Department,
BSE Limited,
P.J. Tower, Dalal Street,
Mumbai 400 001

Scrip Code No: IL&FSTRANS EQ

Scrip Code No: 533177

Dear Sirs,

Re.: Acquisition/Divestment of equity stake in special purpose vehicles

We wish to inform that the Company has signed definitive agreements on August 16, 2018 with Ramky Infrastructure Limited ("Ramky") for:

- (i) sale of entire equity stake viz. 11,67,50,000 Equity shares of ₹ 10 each representing 50% held in NAM Expressway Limited and
- (ii) acquiring 4,20,00,000 Equity shares of ₹ 10 each representing 50% held in Jorabat Shillong Expressway Limited (JSEL). JSEL will now be a wholly owned subsidiary of the Company

The net consideration receivable from the above transaction will be ₹ 43.20 Crore based on the valuation obtained from an Independent Valuer and is not a related party transaction

Thank you

Yours faithfully,
For IL&FS Transportation Networks Limited


Krishna Ghag
Vice President &
Company Secretary