



**BSE Limited**

First Floor, New Trading Ring  
Rotunda Building, P J Towers  
Dalal Street, Fort  
Mumbai 400 001

**National Stock Exchange of India Limited**

Exchange Plaza, 5<sup>th</sup> Floor  
Plot No. C/1, G Block  
Bandra-Kurla Complex  
Bandra (East), Mumbai 400 051

December 12, 2022  
Sc No.: 17057

Dear Sirs,

**Subject: Disclosure under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI LODR Regulations”)**

**Partial Divestment of the equity shares held by Tata Motors Limited in Tata Technologies Limited, a subsidiary of the Company through Initial Public Offering (“IPO”)**

We wish to inform you that the IPO Committee [duly constituted by the Board of Directors of Tata Motors Limited (the “Company”)], at its meeting held today, i.e., on December 12, 2022 has accorded its *in-principle* approval to explore the possibility of partial divestment of the Company’s investment in Tata Technologies Limited [“TTL”], a subsidiary of the Company, through an IPO route at an opportune time, subject to market conditions, applicable approvals, regulatory clearances (including observations from the Securities and Exchange Board of India) and certain other considerations.

The Company will make further announcements of all material developments relating to IPO, as and when required, as per SEBI LODR Regulations and other applicable laws.

This is for the information of the Exchanges and the members.

Thanking you.

Yours faithfully,  
For Tata Motors Limited

Maloy Kumar Gupta  
Company Secretary

**TATA MOTORS LIMITED**

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