

Date: September 13, 2024

To, The Manager Listing Department Bombay Stock Exchange (BSE) Phiroze Jeejeebhoy Towers Dalal Street Mumbai - 400 001 Scrip Code: 544235	To, The Manager Listing Department National Stock Exchange (NSE) Exchange Plaza, 5th Floor Plot No. C/1, G-Block Bandra-Kurla Complex Bandra (E), Mumbai - 400 051 Symbol: ORIENTTECH
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Subject: Outcome of Board Meeting held on September 13, 2024.

Dear Sir/Ma'am,

Pursuant to Regulation 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform you that the Board of Directors of Orient Technologies Limited ('the Company') at its meeting held today, i.e., September 13, 2024, has approved the Unaudited Standalone Financial Results with the Limited Review Report for the quarter ended June 30, 2024.

The aforesaid Financial Results and Reports are enclosed herewith.

The meeting of the Board of Directors commenced at 4:30 p.m. and concluded at 6.15 p.m.

The results are being made available on the website of the Company <https://www.orientindia.in/>.

This is for your information and records.

For ORIENT TECHNOLOGIES LIMITED
(formerly known as orient technologies private limited)

Ms. Nayana Nair
Company Secretary and Compliance Officer
ACS-65753



Limited Review Report on unaudited financial results of Orient Technologies Limited (formerly known as 'Orient Technologies Private Limited') for the quarter ended 30 June 2024 pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To the Board of Directors of Orient Technologies Limited (formerly known as 'Orient Technologies Private Limited')

1. We have reviewed the accompanying Statement of unaudited financial results of Orient Technologies Limited (hereinafter referred to as the "Company") for the quarter ended 30 June 2024 (the "Statement").

Attention is drawn to the fact that the figures for the corresponding quarter ended 30 June 2023 and 31 March 2024, as reported in these unaudited financial results have been approved by the Company's Board of Directors, but have not been subjected to review since the requirement of submission of quarterly financial results is applicable on listing of equity shares of the Company from the quarter ended 30 June 2024.

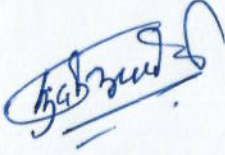
2. This Statement, which is the responsibility of the Company's management and approved by its Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 Interim Financial Reporting ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations"). Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by The Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

KIRTANE & PANDIT ^{LLP}
Chartered Accountants

Pune | Mumbai | Nashik | Bengaluru | Hyderabad | New Delhi | Chennai

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For M/s. Kirtane & Pandit LLP
Chartered Accountants
Firm's Registration No: 105215W/ W100057



Sandeep Patil
Partner
Membership no 125497
UDIN: 24125497BKEUFD3697
Place: Mumbai
Date: September 13, 2024





ORIENT TECHNOLOGIES

Orient Technologies Limited (Formerly known as Orient Technologies Private Limited)
Corporate Identification Number: U64200MH1997PLC109219

Registered Office: Off No-502, 5th Floor, Akruiti Star, Central Road, MIDC, Opp. Akruiti Point Central, Andheri (East), Mumbai – 400 093.

Corporate Office: 602, Akruti Center Point, MIDC Central Road, Andheri (East), Mumbai Maharashtra – 400 093

E-mail: complianceofficer@orientindia.net; Website: www.orientindia.in; Tel: +91 22 4292 8777

Statement of unaudited Ind-AS financial result for the quarter ended June 30, 2024

(All amounts in Indian Rupees in lakhs, unless otherwise stated)

Particulars	For the Quarter Ended on			Year Ended on
	June 30, 2024	March 31, 2024	June 30, 2023	March 31, 2024
	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1. Income				
a) Revenue from operations	14,884.68	18,106.01	11,690.58	60,289.27
b) Other Income	46.40	258.17	4.40	397.13
Total Income	14,931.08	18,364.18	11,694.98	60,686.40
2. Expenses				
a) Purchase of stock-in-trade (Including Direct Expenses)	11,228.27	14,293.78	9,405.15	49,754.08
b) Changes in inventories of stock-in-trade	759.20	600.03	10.35	(535.11)
c) Employee benefit expenses	1,114.41	1,092.18	863.18	3,969.79
d) Finance costs	30.39	84.79	56.28	205.01
e) Depreciations and amortization expenses	86.31	175.93	58.30	362.70
f) Other expenses	463.98	362.41	354.40	1,438.76
Total Expenses	13,682.56	16,609.12	10,747.66	55,195.23
3. Profit before exceptional items and tax (1-2)	1,248.52	1,755.06	947.32	5,491.17
4. Exceptional Items	-	-	-	-
5. Profit before tax for the period / year (3-4)	1,248.52	1,755.06	947.32	5,491.17
6. Tax Expense				
a) Current tax	355.04	477.99	253.59	1,497.36
b) Adjustments pertaining to earlier periods [debit/ (credit)]	-	(45.98)	-	(45.98)
c) Deferred tax [debit/ (credit)]	(34.94)	(93.28)	(19.27)	(105.03)
Total tax expenses	320.10	338.73	234.32	1,346.35
7. Profit for the period / year (5-6)	928.42	1,416.33	713.00	4,144.82
8. Other Comprehensive Income (OCI)				
(a) Items that will not be reclassified to profit or loss				
Measurement of defined employee benefit plan	5.83	15.81	14.06	23.32
Income tax relating to items that will not be reclassified to profit or loss	(1.47)	(3.98)	(3.54)	(5.87)
Total Other Comprehensive Income (OCI), net off tax	4.36	11.83	10.52	17.45
9. Total Comprehensive Income for the period / year (7-8)	932.78	1,428.16	723.52	4,162.27
10. Paid up Equity Share Capital (Face value Rs 10 per share)	3,581.65	3,581.65	3,500.00	3,581.65
11. Other equity	-	-	-	13,948.96
12. Earnings Per Share (EPS) (Rs. 10 each) (not annualised, for the quarters)				
(a) Basic	2.59	4.03	2.04	11.80
(b) Diluted	2.59	4.03	2.04	11.80



The Company is primarily engaged in three business segments

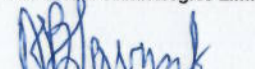
- IT Infrastructure Products and Services
- Cloud and Data Management
- ITES Services

Disclosures as per Indian Accounting Standards (Ind-AS 108) "Operating Segment" has been disclosed herewith

Particulars	Quarter ended			Year ended
	June 30, 2024 (Unaudited)	March 31, 2024 (Unaudited)	June 30, 2023 (Unaudited)	March 31, 2024 (Audited)
Revenue from operations				
IT Infrastructure Products and Services	8,048.55	9,179.91	6,011.55	31,464.69
Cloud and Data Management	3,617.35	5,543.05	2,825.77	15,432.96
ITES Services	3,218.78	3,383.05	2,853.26	13,391.62
Total Revenue from operations	14,884.68	18,106.01	11,690.58	60,289.27
Expenses				
Purchase of stock-in-trade (Including Direct Expenses)				
IT Infrastructure Products and Services	6,810.27	7,867.11	4,767.49	26,738.94
Cloud and Data Management	2,776.75	4,313.23	2,284.39	12,472.24
ITES Services	2,400.45	2,713.47	2,363.62	10,007.79
Total Expenses	11,987.47	14,893.81	9,415.50	49,218.97
Segment Results				
IT Infrastructure Products and Services	1,238.28	1,312.80	1,244.07	4,725.75
Cloud and Data Management	840.60	1,229.82	541.38	2,960.72
ITES Services	818.33	669.58	489.64	3,383.83
Sub-total	2,897.21	3,212.20	2,275.08	11,070.30
Unallocated corporate expenses (net of unallocated income)	1,531.99	1,196.42	1,213.18	5,011.42
Finance costs	30.39	84.79	56.28	205.01
Depreciation and amortisation expense	86.31	175.93	58.30	362.70
Profit before exceptional items and tax	1,248.52	1,755.06	947.32	5,491.17
Exceptional items	-	-	-	-
Profit before tax for the quarter / year	1,248.52	1,755.06	947.32	5,491.17
Tax expenses	320.10	338.73	234.32	1,346.35
Profit for the quarter / year	928.42	1,416.33	713.00	4,144.82

- These unaudited financial results of the Company have been prepared in accordance with the Indian Accounting Standards ("Ind AS") as prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules thereunder and in terms of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations 2015 ("the Regulations")
- The above unaudited financial results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at the meeting held on September 13, 2024. The results are subjected to Limited Review by the statutory auditors of the Company in terms of Regulation 33 of The Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (LODR), as amended. The statutory auditors have expressed an unqualified conclusion on above unaudited financial results.
- On August 28, 2024, the equity shares of the Company were listed on National Stock Exchange of India Limited (NSE) and Bombay Stock Exchange of India Limited (BSE). Accordingly, these are the first quarter results after the listing of the shares and consequently, comparative numbers for the quarter ended June 30, 2023 were not subjected to a review by statutory auditors of the Company and are prepared by the management of the Company, reviewed by the Audit Committee and approved by the Board of Directors of the Company.
- Further the figures for the quarter ended March 31, 2024 are the balancing figures between the audited figures of the full financial year ended March 31, 2024 and unaudited year to date figures for the nine months ended December 31, 2023. As stated in note 5 below, these are first quarter results after the listing of the shares and consequently, unaudited year to date figures for the nine months ended December 31, 2023 were not subjected to a review by statutory auditors of the Company and are prepared by the management of the Company, reviewed by the Audit Committee and approved by the Board of Directors of the Company
- Subsequent to quarter ended June 30, 2024, the company has completed the Initial Public Offering (IPO) of 1,04,25,242 Equity shares of Face Value of Rs.10 for a offer price of Rs. 206 per equity shares aggregating to 21,476 lakhs and comprising offer of sale of 46,00,000 Equity Shares aggregating to Rs. 9,476 lakhs. Pursuant to the IPO, the Equity Shares of the Company got listed on National Stock Exchange (NSE) and Bombay Stock Exchange (BSE) on August 28, 2024.
- Figures for previous quarter/period have been regrouped/recasted wherever required to make them comparable.
- The result for the quarter ended June 30, 2024 are available on the Company website, Bombay Stock Exchange Website and National Stock Exchange Website.

For Orient Technologies Limited


Ajay Balram Sawant
Chairman & Managing Director
(DIN : 00111001)
Mumbai
Date: September 13, 2024

