

Ref: BBY/CS/001/30/22

October 04, 2022

**The BSE Limited**  
Department of Corporate Services,  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai - 400 001

**Sub: Outcome of the Meeting of the Board of Directors of Haldyn Glass Limited ("the Company") held on October 04, 2022**

**Ref: 1. Regulation 30 (read with Schedule III – Part A) and other applicable provisions of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("SEBI Listing Regulations")**  
**2. Scrip Code: 515147**

Dear Sir(s)/Madam(s),

This is to inform you that the Board of Directors of the Company at its meeting held today, i.e. Tuesday, October 04, 2022, has considered and approved the incorporation of wholly owned subsidiary in USA and investment of one thousand dollars in the share capital of the same.

The details as required under Regulation 30 of the Listing Regulations read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 09, 2015 is attached herewith as "Annexure-A".

Kindly take this on your record.

Thanking you,

Yours faithfully,  
For Haldyn Glass Limited



**Dhruv Mehta**  
Company Secretary & Compliance Officer  
ACS: 46874

Annexure-A

Sr. No.	Particulars	Details
1.	Name of the target entity, details in brief such as size, turnover etc.	<b>Name:</b> HALDYN GLASS USA INC <b>Capital:</b> One thousand dollars <b>Turnover:</b> Not Applicable (yet to commence its business operations.)
2.	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arms length".	The initial subscription does not fall within the purview of Related Party Transaction.  The promoter / promoter group / group companies of the Company does not have any interest in the said transaction.
3.	Industry to which the entity being acquired belongs.	Glass container industry
4.	Objects and effects of acquisition including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity).	Business development of parent company's products in foreign market.
5.	Brief details of any governmental or regulatory approvals required for the acquisition.	Approved by the Secretary of State of the State of Delaware
6.	Indicative time period for completion of the acquisition.	Not Applicable
7.	Nature of consideration - whether cash consideration or share swap and details of the same.	To be subscribed in cash
8.	Cost of acquisition or the price at which the shares are acquired.	Haldyn Glass Limited shall subscribe to the initial share capital of one thousand dollars (being 100% of the share capital).
9.	Percentage of shareholding / control acquired and / or number of shares acquired.	100% of the paid up share capital of HALDYN GLASS USA INC will be held by Haldyn Glass Limited
10.	Brief background about the entity acquired in terms of products/line of business acquired, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)	<b>Brief Background:</b> HALDYN GLASS USA INC will carry on the business of business development for its Parent Company's products.  <b>History / Turnover:</b> Not applicable since it is a newly incorporated Company.  <b>Country:</b> USA

