



Carborundum Universal Limited
Regd.off : 'Parry House', 43, Moore Street,
Chennai - 600 001, India.
Tel.: +91-44-3000 6161 Fax : +91-44-3000 6149
Email : cumigeneral@cumi.murugappa.com
Website : www.cumi.murugappa.com
CIN No. : L29224TN1954PLC000318.

2nd August 2021

BSE Limited
1st Floor, New Trading Ring
Rotunda Building, P J Towers
Dalal Street, Fort
Mumbai 400 001

Stock Code: 513375

National Stock Exchange of India Ltd.
Plot No. C/1, G Block
Bandra - Kurla Complex, Bandra (E)
Mumbai 400 051

Stock Code: CARBORUNIV-EQ

Dear Sir,

Sub: Press Release – Unaudited Financial Results of the Company for the quarter ended 30th June 2021

With the reference to captioned subject, we hereby enclose a copy of the press release issued by the Company in connection with the unaudited financial results for the quarter ended 30th June 2021 for your information and record.

Thanking you.

Yours faithfully
For Carborundum Universal Limited

Rekha Surendhiran
Company Secretary



murugappa



Carborundum Universal's Q1 FY 2021-22

Consolidated Sales at Rs.706 Cr, up 59%
PAT at Rs.77 Cr, up 291%

Chennai, 02nd August 2021: The Board of Directors met today and approved the results for the Quarter ended 30th June 2021.

Financial performance

Consolidated sales for the quarter was Rs.706 Cr as against Rs.444 Cr in the corresponding period of last year, while Q1 FY 2020-21 was impacted by nationwide lockdown due to Covid wave-1, Q1 FY 2021-22 was impacted by wave 2 with localized lockdown. As a reference, the Q1 FY 2019-20 sales was Rs.664 Cr.

At a standalone level, sales was Rs.465 Cr as against Rs.234 Cr. The Q1 FY 2019-20 sales on a standalone basis was Rs.424 Cr.

On a consolidated basis, segmental profitability for the Quarter recorded strong growth across all the business segments. Profit before tax was Rs.106 Cr as against Rs.26 Cr, and Profit after tax and non-controlling interest was Rs.77.1 Cr as against Rs.19.7 Cr in Q1 of previous year. As a reference, Profit before tax for the Q1 FY 2019-20 was Rs.78 Cr and Profit after tax and non-controlling interest was Rs.52.8 Cr.

The Company, at a consolidated level, spent Rs.29 Cr on capital expenditure. The debt equity ratio was 0.02. Cash and cash equivalents including deposits with tenure exceeding 3 months net of borrowings was at Rs.662 Cr.

Consolidated Segmental Operating Performance

Abrasives

Segment Revenue was Rs.273 Cr compared to last year's Q1 revenue of Rs.131 Cr. The demand resurged in domestic and export in June after being hit by Covid second wave. The domestic subsidiary Sterling Abrasives and Russian subsidiary Volzhsky Abrasives Works performed significantly well.

Profit/ (Loss) before finance cost and tax was at Rs.38 Cr as against Rs.(3) Cr in Q1 of last year on the back of better capacity utilizations and cost management.



Electro Minerals

Segment revenue was at Rs.288 Cr versus Rs.210 Cr in Q1 of last year, resulting in an increase of 37%. The Standalone Electro Minerals segment registered good growth, while Russian subsidiary recorded marginal drop in revenue on account of Rupee depreciation compared to Q1 of last year.

Profit before finance cost and tax was at Rs.40 Cr as against Rs.23 Cr of Q1 last year. Profitability grew across all entities in this Segment, driven by volume growth in domestic market and aided by higher power generation at Maniyar following good rainfall.

Ceramics

Segment revenues were higher by 61 percent at Rs.173 Cr as against Rs.108 Cr in Q1 of last year. Standalone ceramics business performed well despite delays in exports logistics caused by the pandemic.

Profit before finance cost and tax at Rs.33 Cr was higher as compared to Rs.12 Cr in the corresponding period of the previous year, mainly due to Top line increase and better product mix.

About the Murugappa Group

Founded in 1900, the INR 381 Billion (38,105 Crores) Murugappa Group is one of India's leading business conglomerates. The Group has 29 businesses including ten listed Companies traded in NSE & BSE. Headquartered in Chennai, the major Companies of the Group include Carborundum Universal Ltd., CG Power and Industrial Solutions Ltd., Cholamandalam Financial Holdings Ltd., Cholamandalam Investment and Finance Company Ltd., Cholamandalam MS General Insurance Company Ltd., Coromandel International Ltd., Coromandel Engineering Company Ltd., E.I.D. Parry (India) Ltd., Parry Agro Industries Ltd., Shanthi Gears Ltd., Tube Investments of India Ltd. and Wendt (India) Ltd.

Market leaders in served segments including Abrasives, Auto Components, Transmission systems, Cycles, Sugar, Farm Inputs, Fertilisers, Plantations, Bio-products and Nutraceuticals, the Group has forged strong alliances with leading international companies such as Groupe Chimique Tunisien, Foskor, Mitsui Sumitomo, Morgan Advanced Materials, Sociedad Química y Minera de Chile (SQM), Yanmar & Co. and Compagnie Des Phosphat De Gafsa (CPG). The Group has a wide geographical presence all over India and spanning 6 continents.

Renowned brands like BSA, Hercules, Montra, Mach City, Ballmaster, Ajax, Parry's, Chola, Gromor, Shanthi Gears and Paramfos are from the Murugappa stable. The Group fosters an environment of professionalism and has a workforce of over 51,000 employees.

For more details, visit www.murugappa.com
For further information, please contact:

Gopi Kannan. S
Murugappa Group
+91 9500011238

Bhargav TS
Adfactors PR
+91 9884883350