

# Elpro International Ltd.

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CIN: L51505MH1962PLC012425

April 1, 2023

To,  
BSE Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai - 400 001

Scrip Code - 504000

**Sub: Intimation of receipt of approval from Reserve Bank of India (RBI) for change in Management and Shareholding of Fortune Capital Holding Private Limited**

Dear Sir / Madam,

In continuation to our letter dated February 14, 2022, we would like to inform you that the Reserve Bank of India ("RBI") has granted its approval to the Fortune Capital Holding Private Limited ("FCHPL") in connection with the Change in Management and Shareholding of FCHPL.

In view of the above, Elpro International Limited ("the Company") will take necessary steps to acquire the 100% shareholding in FCHPL, as approved by the Audit Committee and Board of Directors in their respective meetings held on February 14, 2022.

Post completion of the proposed acquisition, FCHPL will become a wholly owned subsidiary of the Company.

This is for your information and records.

Thanking you,

Yours faithfully,

For **Elpro International Limited**

Rushabh  
Rajen  
Ajmera  
Ajmera

Digitally signed by  
Rushabh Rajen  
Ajmera  
Date: 2023.04.01  
17:09:41 +05'30'

**Rushabh Ajmera**  
**Company Secretary**

*Encl.: as above*