

The IL&FS Financial Centre  
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Corporate Identification No - L65999MH1986PLC147981

February 12, 2021

The Manager  
The Listing Department  
Bombay Stock Exchange Limited  
Phiroze Jeejeebhoy Towers, Dalal Street  
**Mumbai 400 001**

**NSE Symbol : IVC**  
**BSE Security Code : 511208**  
**ISIN : INE050B01023**

**Re : Joint Venture with Standard Chartered Bank**

Dear Sir :

The Company has a 50-50 joint venture in Singapore with Standard Chartered Bank (SCB) namely, Standard Chartered IL&FS Management (Singapore) Pte Limited (JV). This JV was set up to manage an Infrastructure fund based out of Singapore. The fund has exited all its investments and hence the JV currently has no operations. The Board at its Meeting held on February 12, 2021 has provided its approval to exit the Company's investment in Standard Chartered IL&FS Management (Singapore) Pte. Limited, by means of either strike off/voluntary winding up application to the Accounting and Corporate Regulatory Authority, Singapore (ACRA) after complying with the applicable regulatory requirements of Singapore and India

Kindly take the aforementioned information on record

Thanking you,

Yours sincerely,



**Sanjay Mitra**  
**Company Secretary**