

*MR. JITENDRA G. RAIYANI
Radhe Shyam, Plot No. 28, Silver Stone-1,
Street no. 3, 150 feet Ring Road, Behind Oscar Tower,
Rajkot, Gujarat-360005
Contact No.: 99798 73993
Email: jitendraraiyani9681@gmail.com*

Date: December 28, 2020

**To,
The Listing Department
BSE Limited
Phiroze Jeejeebhoy Tower,
Dalal Street,
Mumbai – 400 001.**

**To,
Angel Fibers Limited
Survey No. 100/1,
Plot No.1, Haripar,
Jamnagar - 361112**

Script Symbol/Code: Angel/541006

Dear Sir,

Sub: Disclosure under Regulation 29(2) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

In compliance with regulation 29(2) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeover Regulation, 2011), I am submitting herewith the disclosure in respect of acquisition of 776680 equity shares constituting 3.11% of total share capital of Angel Fibers Limited, out of which 6,09,360 constituting 2.44 % of total share capital from Mrs. Prafulaben Ashokbhai Dudhagara - promoter and 1,67,320 equity shares constituting 0.67 % of total share capital from Mr. Ashokbhai Mavjibhai Dudhagara - promoter through an off market purchase. Said acquisition was pursuant to share purchase agreement dated March 17, 2020 for which Public Announcement and Detailed Public Statement was given on March 17, 2020 and March 24, 2020.

Kindly take the same on record and oblige.

Thanking You,



**Mr. Jitendra Gopalbhai Raiyani
(Acquirer 1)
Place: Rajkot**

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Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers)

Regulations, 2011

Name of the Target Company (TC)	ANGEL FIBERS LIMITED		
Name(s) of the Acquirer/Seller and Persons Acting in Concert (PAC) with the acquirer	Mr. Jitendra G. Raiyani (Acquirer 1)		
Whether the Acquirer/Seller belongs to Promoter/Promoter group	Yes (He became promoter after completion of open offer pursuant to Letter of Offer dated May 25, 2020).		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited (SME platform)		
Details of the acquisition / disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable (*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition/disposal under consideration, holding of :			
a) Shares carrying voting rights	27,94,000	11.18%	11.18%
b) Shares in the nature of encumbrance (pledge/lien/non-disposal undertaking/ others) Locked in terms of ICDR Regulation, 2018	1,25,000	0.50%	0.50%
c) Voting rights (VR) otherwise than by equity shares	0	0.00%	0.00%
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	0	0.00%	0.00%
e) Total (a+b+c+d)	29,19,000	11.68%	11.68%
Details of acquisition/sale			
a) Shares carrying voting rights acquired/sold From Prafulaben Dudhagara - 6,09,360 – 2.44% From Ashokbhai Dudhagara – 1,67,320 – 0.67%	7,76,680	3.11%	3.11%
b) VRs acquired /sold otherwise than by shares	0	0.00%	0.00%
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	0	0.00%	0.00%
d) Shares encumbered / invoked/ released by the acquirer.	0	0.00%	0.00%
e) Total (a+b+c+d)	7,76,680	3.11 %	3.11 %

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After the acquisition/sale, holding of:						
a) Shares carrying voting right		35,70,680	14.28%	14.28%		
b) Shares encumbered with the acquirer/Seller		1,25,000	0.50 %	0.50 %		
	<table border="1" style="width: 100%;"> <tr> <td style="width: 30%;">Locked-in Equity Shares</td> <td style="width: 30%;">1,25,000</td> <td style="width: 40%;">0.50%</td> </tr> </table>	Locked-in Equity Shares	1,25,000	0.50%		
Locked-in Equity Shares	1,25,000	0.50%				
Locked In Equity Shares in terms of SEBI (ICDR), 2018						
c) VRs otherwise than by equity shares		0	0.00	0.00		
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition		0.00	0.00%	0.00%		
e) Total (a+b+c+d)		36,95,680	14.78 %	14.78 %		
Mode of acquisition/sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc.)	Through Off market acquired 609360 Equity Shares from Mrs. Prafulaben Ashokbhai Dudhagara, Promoter and 167320 Equity Shares from Mr. Ashokbhai Mavjibhai Dudhagara, Promoter pursuant to share purchase agreement dated March 17, 2020 for which public announcement and detailed public announcement was given on March 17, 2020 and March 24, 2020.					
Date of acquisition/sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	December 24, 2020, pursuant to share purchase agreement dated March 17, 2020 for which Public Announcement and Detailed Public Statement was given on March 17, 2020 and March 24, 2020					
Equity share capital / total voting capital of the TC before the said acquisition/sale	2,50,00,000 Equity Shares of Rs. 10/- each aggregating to Rs. 25,00,00,000/-.					
Equity share capital/ total voting capital of the TC after the said acquisition/sale	2,50,00,000 Equity Shares of Rs. 10/- each aggregating to Rs. 25,00,00,000/-.					
Total diluted share/voting capital of the TC after the said acquisition/sale	2,50,00,000 Equity Shares of Rs. 10/- each aggregating to Rs. 25,00,00,000/-.					

Note:

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Regulation 31 of SEBI (LODR) Regulations, 2015.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

Yours Faithfully,



Mr. Jitendra G. Raiyani
(Acquirer 1)
Place: Rajkot

Date: December 28, 2020