

Through Courier

OGL/ND//2019

October 21, 2019

<p>The Manager National Stock Exchange of India Ltd. Exchang Plaza, Bandra-KurlaComplex, Bandra (East) MUMBAI-400051 Email:cm1ist@nse.co.in Scrip Code:BINDALAGRO</p>	<p>The Manager BSE Ltd. Department of Corporate Services Floor 25, P J Towers, Dalal Street, MUMBAI - 400001 Email:corp.relations@bseindia.com Scrip Code: 539290</p>
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REG: Un-audited financial results for the quarter and half year ended 30th September, 2019 together with Limited Review Report.

Dear Sir,

In pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform you that in the meeting of Board of Directors of the Company held on October 21, 2019, the Un-audited financial results of the Company for the quarter and half year ended 30th September, 2019 have been duly considered and approved.

In this connection, we are enclosing herewith the Un-audited financial results of the Company for the quarter and half year ended 30th September, 2019 together with the Limited Review Report of the Statutory Auditors of the Company for your kind reference.

You are requested to take the same on your records.

Thanking you,

Yours faithfully,
For Oswal Greentech Limited


ANIL BHALLA
Managing Director
DIN: 00587533

Board Meeting
End time: 04:15 PM

Encl: As above

CC - The Calcutta Stock Exchange, Kolkata.
- The Ahmedabad Stock Exchange, Ahmedabad.

Independent Auditor's Review Report on Unaudited Standalone Financial Results for Quarter and Half Year ended September 30, 2019 of M/s Oswal Greentech Limited pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To the Board of Directors of M/s Oswal Greentech Limited

We have reviewed the accompanying Statement of unaudited standalone financial results of **M/s Oswal Greentech Limited** ("the company") for the quarter and half year ended September 30, 2019 ("the statement"), attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 as amended ("the regulations"), read with SEBI Circular no. CIR/CFD/CMD1/44/2019 dated March 29, 2019 ("the circular").

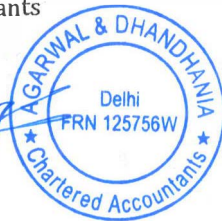
This statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principle laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" prescribed under section 133 of the Companies Act, 2013 ("the Act") read with relevant rules issued thereunder ("Ind AS") and other accounting principle generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with recognition and measurement principle laid down in the applicable Indian Accounting Standard (Ind AS) prescribed under section 133 of the Companies Act, 2013 ("the Act"), as amended, read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Agarwal and Dhandhania
Chartered Accountants
FRN: 125756W


Sanjay Agarwal
M.No: 078579
Partner



Place: New Delhi
Date: 21-10-2019
UDIN: 19078579AAAAGJ9936

OSWAL GREENTECH LIMITED

Corporate Office : 7th Floor, Antriksh Bhawan, 22, Kasturba Gandhi Marg, New Delhi-110001; CIN: L24112PB1981PLC031099

Statement of Unaudited Standalone Financial Results for the quarter and half year ended September 30, 2019

Part I

(₹ In Lakh)

S. No.	Particulars	Quarter Ended			Half year ended		Year Ended
		30.09.2019 (Unaudited)	30.06.2019 (Unaudited)	30.09.2018 (Unaudited)	30.09.2019 (Unaudited)	30.09.2018 (Unaudited)	31.03.2019 (Audited)
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
I	Revenue from operations	528.46	553.12	541.11	1,081.58	1,067.16	2,131.98
II	Other income	2,519.35	2,407.92	2,286.52	4,927.27	4,501.58	9,118.46
III	Total Income (I+II)	3,047.81	2,961.04	2,827.63	6,008.85	5,568.74	11,250.44
IV	Expenses						
	Purchases of Stock-in-Trade	-	-	-	-	-	-
	Changes in inventories Stock-in-Trade and work-in-progress	-	-	-	-	-	-
	Employee benefits expense	298.74	293.27	324.16	592.01	613.65	1,221.66
	Finance Costs	22.20	35.90	6.68	58.10	13.74	30.42
	Depreciation and amortization expense	98.33	97.52	43.27	195.85	84.26	175.73
	Donation	131.20	203.67	4.39	334.87	5.87	13.11
	Rent	8.21	7.77	87.46	15.98	164.41	324.44
	Consultancy and professional fees	169.74	198.16	241.21	367.90	411.44	729.01
	Rates and Taxes	(1.64)	10.47	170.96	8.83	180.63	214.03
	Political Contribution	-	-	-	-	1,000.00	1,000.00
	Other expenses	169.38	87.29	235.10	256.67	307.18	682.46
	Total Expenses (IV)	896.16	934.05	1,113.23	1,830.21	2,781.18	4,390.86
V	Profit before tax (III-IV)	2,151.65	2,026.99	1,714.40	4,178.64	2,787.56	6,859.58
VI	Tax expense/(credit)						
	Current tax	672.62	625.27	461.89	1,297.89	995.00	2,060.83
	Income tax for earlier years	-	-	(13.45)	-	(13.45)	5.29
	Deferred Tax	(16.50)	(1.16)	34.20	(17.66)	32.42	(14.34)
VII	Profit for the period/year (V-VI)	1,495.53	1,402.88	1,231.76	2,898.41	1,773.59	4,807.80
VIII	Other Comprehensive Income						
	Items that will not reclassified to profit or loss						
	(i) Equity instruments through other comprehensive income (FVTOCI)	(0.01)	(0.01)	(0.02)	(0.02)	(0.04)	(0.05)
	(ii) Remeasurement of defined benefit plan	-	-	-	-	-	5.87
	Total other comprehensive income/(loss)	(0.01)	(0.01)	(0.02)	(0.02)	(0.04)	5.82
IX	Total comprehensive income/(loss) for the period/year (VII+VIII)	1,495.52	1,402.87	1,231.74	2,898.39	1,773.55	4,813.62
X	Paid-up equity share capital (face value of ₹ 10/- each)	25,680.92	25,680.92	25,680.92	25,680.92	25,680.92	25,680.92
XI	Other equity (excluding revaluation reserves)	-	-	-	-	-	2,05,899.90
XII	Earning per share (EPS): (Not annualised)						
	(a) Basic EPS	0.58	0.55	0.48	1.13	0.69	1.87
	(b) Diluted EPS	0.58	0.55	0.48	1.13	0.69	1.87



Part II

STANDALONE UNAUDITED SEGMENT WISE REVENUE, RESULTS, ASSETS AND LIABILITIES

(₹ In Lakh)

S.No.	Particulars	Quarter Ended			Half year ended		Year Ended
		30.09.2019 (Unaudited)	30.06.2019 (Unaudited)	30.09.2018 (Unaudited)	30.09.2019 (Unaudited)	30.09.2018 (Unaudited)	31.03.2019 (Audited)
1	Segment Revenue						
a)	Real Estate	6.88	7.18	6.75	14.06	13.43	26.96
b)	Investment Activities	2,480.38	2,400.33	2,269.75	4,880.71	4,477.89	9,020.66
c)	Unallocated	560.55	553.53	551.13	1,114.08	1,077.42	2,202.82
	Total Segment Revenue	3,047.81	2,961.04	2,827.63	6,008.85	5,568.74	11,250.44
2	Segment Result						
	Profit (+)/ Loss (-) before Exceptional items, interest and tax						
a)	Real Estate	(128.81)	(154.07)	(166.05)	(282.88)	(287.09)	(478.35)
b)	Investment Activities	2,253.65	2,186.70	2,030.68	4,440.35	4,013.85	8,081.70
c)	Unallocated	49.01	30.26	(143.55)	79.27	(925.46)	(713.35)
	Less: Finance Cost	22.20	35.90	6.68	58.10	13.74	30.42
	Profit before tax	2,151.65	2,026.99	1,714.40	4,178.64	2,787.56	6,859.58
	Less: Current Tax (Inc. MAT credit utilised)	672.62	625.27	461.89	1,297.89	995.00	2,060.83
	Less: Income tax for earlier years	-	-	(13.45)	-	(13.45)	5.29
	Less: Deferred Tax	(16.50)	(1.16)	34.20	(17.66)	32.42	(14.34)
	Profit after Tax	1,495.53	1,402.88	1,231.76	2,898.41	1,773.59	4,807.80
3	Segment Assets						
a)	Real Estate	90,250.55	90,384.18	91,213.72	90,250.55	91,213.72	90,205.65
b)	Investment Activities	99,259.36	97,996.75	94,680.77	99,259.36	94,680.77	97,266.11
c)	Unallocated	49,872.14	49,558.25	46,971.10	49,872.14	46,971.10	48,153.55
	Total Assets	2,39,382.05	2,37,939.18	2,32,865.59	2,39,382.05	2,32,865.59	2,35,625.31
4	Segment Liabilities						
a)	Real Estate	400.05	402.07	114.87	400.05	114.87	85.72
b)	Investment Activities	789.07	808.70	232.00	789.07	232.00	185.62
c)	Unallocated	3,713.71	3,744.72	3,977.97	3,713.71	3,977.97	3,773.15
	Total Liabilities	4,902.83	4,955.49	4,324.84	4,902.83	4,324.84	4,044.49



Part III

STANDALONE STATEMENT OF UNAUDITED ASSETS AND LIABILITIES

(₹ In Lakh)

Particulars	As at	As at
	30.09.2019 (Unaudited)	31.03.2019 (Audited)
I. ASSETS		
(1) Non-current assets		
(a) Property, Plant and Equipment	12,846.93	12,082.73
(b) Investment Property	120.01	120.30
(c) Financial Assets		
(i) Investments	0.06	0.08
(ii) Trade Receivables	-	-
(iii) Loans	35,714.50	10,760.48
(iv) Other Financial Assets	29,383.29	28,562.58
(d) Deferred Tax Assets (net)	3,094.57	3,076.91
(e) Income Tax Assets (net)	704.72	711.80
(f) Other non-current assets	41,486.45	41,486.45
	1,23,350.53	96,801.33
(2) Current assets		
(a) Inventories	6,277.95	6,277.95
(b) Financial Assets		
(i) Investments	624.49	924.21
(ii) Cash and cash equivalents	169.37	95.54
(iii) Bank Balances other than Cash and cash equivalents	300.50	300.50
(iv) Loans	57,664.77	79,218.36
(v) Other Financial Assets	10,936.94	11,982.99
(c) Other current assets	40,057.50	40,024.43
	1,16,031.52	1,38,823.98
Total Assets	2,39,382.05	2,35,625.31
II. EQUITY AND LIABILITIES		
(1) EQUITY		
(a) Equity Share capital	25,680.92	25,680.92
(b) Other equity	2,08,798.29	2,05,899.90
	2,34,479.21	2,31,580.82
LIABILITIES		
(2) Non-current liabilities		
(a) Other Long Term Liabilities	641.32	-
(b) Provisions	352.64	335.55
	993.96	335.55
(3) Current liabilities		
(a) Financial Liabilities		
(i) Other Financial Liabilities	194.04	190.08
(b) Other current liabilities	3,590.42	3,392.40
(c) Provisions	124.42	126.46
	3,908.88	3,708.94
Total Equity and Liabilities	2,39,382.05	2,35,625.31



Part IV
UNAUDITED STANDALONE STATEMENT OF CASH FLOWS (₹ in lakh)

Particulars	Half Year ended 30.09.2019 (Unaudited)	Half Year ended 30.09.2018 (Unaudited)
I. CASH FLOWS FROM OPERATING ACTIVITIES		
Profit before tax	4,178.64	2,787.56
Adjustments for:		
- Depreciation and amortization expense	195.85	84.26
- Finance costs	58.10	13.74
- Interest income on financial assets at amortised cost at EIR	(4,826.50)	(4,359.34)
- Provisions no longer required written back	-	-
- Net gain on financial assets carried at FVTPL	(62.21)	(127.81)
- Loss/(profit) on sale of property, plant and equipment	1.12	(9.78)
- Property, plant and equipment written off	-	-
- Allowance for credit losses on financial assets	-	-
- Impairment losses on doubtful advances	-	-
- Rental income	(6.75)	(3.75)
- Payment of lease liability	(144.29)	-
- Provision for gratuity & leave encashment	1.48	7.17
Operating profit before working capital changes and tax	(604.56)	(1,607.95)
Adjustments for changes in working capital:		
-(Increase)/Decrease in other non-current assets and current assets	(26.32)	1,204.81
-(Increase)/Decrease in other current financial assets	-	(136.16)
-(Increase)/Decrease in other non-current financial assets	-	(9.42)
- Increase/(Decrease) in other current financial liabilities	3.95	302.48
- Increase/(Decrease) in loans other than inter-corporate deposits	1.07	-
- Increase/(Decrease) in other current liabilities	(17.03)	(178.89)
Cash generated from operations before tax	(642.89)	(425.13)
- Income taxes (payment) / refund	(1,290.81)	(1,049.27)
Net cash from/(used in) operating activities	(1,933.70)	(1,474.40)
II. CASH FLOW FROM INVESTING ACTIVITIES		
- Purchase of property, plant and equipment	(6.05)	(74.20)
- Proceeds from sale of property, plant and equipment	1.30	20.00
- Sale of investment in mutual funds	7,486.92	5,872.07
- Purchase of investment in mutual funds	(7,125.00)	(2,050.00)
- Extending of intercorporate deposits (loans)	(16,350.00)	(14,960.00)
- Repayment of intercorporate deposits (loans)	12,948.51	11,541.57
- Movement in fixed deposits	(820.71)	(458.35)
- Rental income	-	-
- Interest received	5,872.56	2,007.53
Net cash from from/(used in) investing activities	2,007.53	1,320.96
III. CASH FLOWS FROM FINANCING ACTIVITIES		
Net Increase/(Decrease) In Cash & Cash Equivalents (I+II+III)	73.83	(153.44)
Cash and cash equivalents at the beginning of the year	95.54	223.99
Cash and cash equivalents at the end of the year	169.37	70.55
IV. Components of Cash and cash equivalents		
Balances with banks		
- in Current Account	160.68	62.51
Cash on hand	8.69	8.04
Cash and cash equivalents as per Ind AS 7	169.37	70.55

Notes:

- The aforesaid financial results were reviewed by the Audit Committee and approved by the Board of Directors in its meeting held on October 21, 2019.
- The Company continues to recognize Real Estate and Investing activities as separate Business Segments.
- The figures of the previous periods/year have been regrouped /recast wherever considered necessary to make them meaningful and comparable with the figures of the current periods/year.

Place: New Delhi
Date: 21-10-2019
Regd. Office: Near Jain Colony, Vijay Inder Nagar, Daba Road, Ludhiana-141 003 (Punjab)
Contact: 0161- 2544238; website: www.oswalgreens.com; Email ID: oswal@oswalgreens.com



By the order of the board
Anil Bhalla
Anil Bhalla
CEO and Managing Director
DIN: 00587533

