

From: <b>Girish Kumar Taurani</b> <b>Kunal Kumar Taurani</b> 901-1001, Vivendi Bldg, C.T.S. No. 576, Sarojini Road, Santacruz (West), Mumbai – 400054	From: <b>Jaya Ramesh Taurani</b> <b>Sneha Ramesh Taurani</b> <b>Raveena Ramesh Taurani</b> 12th and 13th Floor, XVI Avenue, 16th Road, Opp. Anand Ashram, Khar (West), Mumbai 400052
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September 16, 2022

To,  
Listing Department  
**BSE Limited**  
P.J Towers, Dalal Street,  
Fort, Mumbai – 400 001

To,  
Listing Department  
**National Stock Exchange of India Limited**  
Exchange Plaza, 5th Floor, Plot No. C/1, G Block,  
Bandra Kurla Complex, Bandra (E), Mumbai – 400 050

Scrip Code: **532375**

Symbol: **TIPSINDLTD**

**Sub: Intimation under Regulation 10 (5) of SEBI (SAST) Regulation, 2011 for Inter-se Transfer of Shares between immediate relatives.**

Dear Sir/Madam,

In compliance with the provisions of Regulation 10(1)(a)(i) read with Regulation 10(5) of the SEBI (SAST) Regulations, 2011 I, Girish Kumar Taurani, for myself and on behalf of all other the acquirers, hereby submit prior intimation, for acquisition of 27,00,000 equity shares of the Company by way of inter se transfer amongst immediate relatives in following manner :

Date of transaction on or after	Name of Acquirer	Name of Seller	No. of shares proposed to be transferred	% of shareholding
On or after September 23, 2022	Girish Kumar Taurani	Mrs. Renu Kumar Taurani (Mother-immediate relatives)	6,00,000	4.63%
On or after September 23, 2022	Kunal Kumar Taurani	Mrs. Renu Kumar Taurani (Mother-immediate relatives)	6,00,000	4.63%
On or after September 23, 2022	Jaya Ramesh Taurani	Mrs. Varsha Ramesh Taurani (Mother-immediate relatives)	5,00,000	3.86%
On or after September 23, 2022	Sneha Ramesh Taurani	Mrs. Varsha Ramesh Taurani (Mother-immediate relatives)	5,00,000	3.86%
On or after September 23, 2022	Raveena Ramesh Taurani	Mrs. Varsha Ramesh Taurani (Mother-immediate relatives)	5,00,000	3.86%

*Girish Taurani*

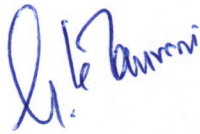
Please note that these transactions, being inter-se transfer of shares amongst the immediate relatives, fall within the exemptions provided under Regulation 10(1)(a)(i) of the SEBI (SAST) Regulations, 2011.

The Aggregate holding of Promoter and Promoter Group before and after the above inter-se transaction will remain the same.

In this connection, please find enclosed herewith the necessary disclosure under Regulation 10(5) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 for the aforesaid acquisition in the prescribed format.

This is for your kind record and reference.

Thanking You,  
Yours faithfully,



**Girish Kumar Taurani**  
(for and on behalf of all other acquirers)

Date: September 16, 2022

Place: Mumbai

Encl: a/a

CC:

TIPS Industries Limited

601, 6<sup>th</sup> floor, Durga Chambers, Linking Road,

Khar West, Mumbai 400 052

**Format for Disclosures under Regulation 10(5) - Intimation to Stock Exchanges in respect of acquisition under Regulation 10(1)(a) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

1	Name of the Target Company (TC)	Tips Industries Limited		
2	Name of the acquirer(s)	1). Girish Kumar Taurani 2). Kunal Kumar Taurani 3). Jaya Ramesh Taurani 4). Sneha Ramesh Taurani 5). Raveena Ramesh Taurani		
3	Whether the acquirer(s) is/ are promoters of the TC prior to the transaction. If not, nature of relationship or association with the TC or its promoters	No, they are not promoters, but all the Acquirers are immediate relatives of transferors (who are promoters) and therefore Acquirers are part of promoter group. Additionally, Girish Kumar Taurani is Executive Director of the Target Company and Kunal Kumar Taurani is Senior Manager – Music (Digital) of the Target Company.		
4	Details of the proposed acquisition			
	a. Name of the person(s) from whom shares are to be acquired	1). Renu Kumar Taurani to Girish Kumar Taurani (Mother to Son) 2). Renu Kumar Taurani to Kunal Kumar Taurani (Mother to Son) 3). Varsha Ramesh Taurani to Jaya Ramesh Taurani (Mother to Daughter) 4). Varsha Ramesh Taurani to Sneha Ramesh Taurani (Mother to Daughter) 5). Varsha Ramesh Taurani to Raveena Ramesh Taurani (Mother to Daughter)		
	b. Proposed date of acquisition	On or after September 23, 2022		
	c. Number of shares to be acquired from each person mentioned in 4(a) above (refer Annexure)	Sr no.	Name of seller	No of shares
		1	Renu Kumar Taurani	12,00,000
		2	Varsha Ramesh Taurani	15,00,000
	d. Total shares to be acquired as % of share capital of TC	20.82%		
	e. Price at which shares are proposed to be acquired	Nil - It is an inter se transfer of equity shares between immediate relatives by way of gift and hence no consideration.		
	f. Rationale, if any, for the proposed transfer	For Internal Re-Organisation of the Shareholding in the Family		
5	Relevant sub-clause of regulation 10(1)(a) under which the acquirer is exempted from making open offer	Regulation 10(1)(a)(i) of SEBI (SAST) Regulations, 2011		
6	If, frequently traded, volume weighted average market price for a period of 60 trading days preceding the date of issuance of this notice as traded on the stock exchange where the maximum volume of trading in the shares of the TC are recorded during such period.	Not Applicable, being a gift		
7	If in-frequently traded, the price as determined in terms of clause (e) of sub-regulation (2) of regulation 8.	Not Applicable		
8	Declaration by the acquirer, that the acquisition price would not be higher by more than 25% of the price computed in point 6 or point 7 as applicable.	Not Applicable, being a gift		

*G. K. Taurani*

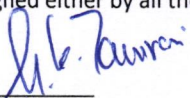
9	i. Declaration by the acquirer, that the transferor and transferee have complied /will comply with applicable disclosure requirements in Chapter V of the Takeover Regulations, 2011 (corresponding provisions of the repealed Takeover Regulations, 1997)	We hereby declare that transferors and transferees have complied/ will comply with applicable disclosure requirements in Chapter V of the Takeover Regulations, 2011 to the extent applicable.			
10	Declaration by the acquirer that all the conditions specified under regulation 10(1)(a) with respect to exemptions has been duly complied with.	We hereby declare that all the conditions specified under Regulation 10(1)(a) with respect to exemptions has been duly complied with.			
11	Shareholding details	Before the proposed transaction		After the proposed	
		No. of shares /voting rights	% w.r.t total share capital of TC	No. of shares /voting rights	% w.r.t total share capital of TC
a.	<b>Acquirer(s) and PACs (other than sellers)(*)</b>				
	Girish Kumar Taurani #	0	0.00	6,00,000	4.63
	Kunal Kumar Taurani #	0	0.00	6,00,000	4.63
	Jaya RameshTaurani #	0	0.00	5,00,000	3.86
	Sneha Ramesh Taurani #	0	0.00	5,00,000	3.86
	Raveena Ramesh Taurani #	0	0.00	5,00,000	3.86
	Kumar Sadhuram Taurani - PAC	26,29,800	20.28	26,29,800	20.28
	Ramesh Sadhuram Taurani - PAC	26,24,283	20.24	26,24,283	20.24
	Shyam Lakhani - Promoter	11,500	0.09	11,500	0.09
b.	<b>Seller (s)</b>				
	Renu Kumar Taurani	22,26,128	17.17	10,26,128	7.91
	Varsha Ramesh Taurani	22,31,641	17.21	7,31,641	5.64

# Acquire

Note: The Aggregate holding of the Promoter and Promoter Group before and after the above inter se transaction remains the same.

(\*) Shareholding of each entity may be shown separately and then collectively in a group.

The above disclosure shall be signed by the acquirer mentioning date & place. In case, there is more than one acquirer, the report shall be signed either by all the persons or by a person duly authorized to do so on behalf of all the acquirers.



**Girish Kumar Taurani**  
(for and on behalf of all other acquirers )

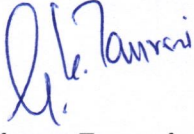
Date: September 16, 2022

Place: Mumbai

## Annexure

4(c) Number of shares to be acquired from each person mentioned in 4(a) above

Sr no.	Name of seller	Name of the acquirer(s)	No of shares	%
1	Renu Kumar Taurani	Girish Kumar Taurani	6,00,000	4.63
2	Renu Kumar Taurani	Kunal Kumar Taurani	6,00,000	4.63
Total			12,00,000	9.25
Sr no.	Name of seller	Name of the acquirer(s)	No of shares	%
3	Varsha Ramesh Taurani	Jaya Ramesh Taurani	5,00,000	3.86
4	Varsha Ramesh Taurani	Sneha Ramesh Taurani	5,00,000	3.86
5	Varsha Ramesh Taurani	Raveena Ramesh Taurani	5,00,000	3.86
Total			15,00,000	11.57



**Girish Kumar Taurani**  
(for and on behalf of all other acquirers )

Date: September 16, 2022

Place: Mumbai