



Date: 11.09.2021

To,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai- 400 001
Scrip Code: 517498

To,
National Stock Exchange of India Limited,
Capital Market – Listing, Exchange Plaza,
5th Floor, Plot No. C/1, G Block,
Bandra-Kurla Complex, Bandra (E),
Mumbai 400 051
Symbol- WEBELSOLAR

Dear Sir,

Sub: Disclosure to Stock Exchange for Outcome of the Board Meeting

This is to inform you that the Board of Directors in its meeting held on today, i.e., Saturday, 11.09.2021, have approved the following:

1. Upon receipt of 75% money towards 5 Lakh Convertible Warrants along with request letter from Mr. Sohan Lal Agarwal, the Promoter Director of the Company, for the allotment of equity shares of the Company in lieu of Convertible Warrants allotted to him on 05.07.2021, the Board of Directors in their meeting held on today, i.e., Saturday, 11.09.2021, have allotted 5,00,000 equity shares of the Company to him pursuant to conversion of 5,00,000 Convertible Warrants of face value of Rs. 10/- each, issued at a price of Rs. 50/- each warrant (convertible into equity shares of face value of Rs. 10/- each at a premium of Rs. 40/- per equity share), on private placement basis and authorized the Directors and Company Secretary to complete the process with BSE Ltd., National Stock Exchange of India Limited, NSDL, CDSL and ROC for listing of shares. Post- allotment, the issued, subscribed and paid-up equity share capital of the Company stands increased to Rs. 34,68,10,920/- divided into 34681092 equity shares of face value of Rs. 10/- each fully paid-up.
2. FCCB committee of Directors have issued and allotted 1959446 equity shares of the Company pursuant to the conversion of US\$1785714.25 Foreign Currency Convertible Bonds held by India Max Investment Fund Limited. These equity shares will be duly listed on both BSE Limited and National Stock Exchange of India Limited. Post- allotment, the issued, subscribed and paid-up equity share capital of the Company stands increased to Rs. 36,64,05,380/- divided into 36640538 equity shares of face value of Rs. 10/- each fully paid-up.

The board meeting commenced at 2.30 p.m. and concluded at 3.00 p.m.

Kindly take the same on record.

Thanking you,

Yours faithfully,

For Websol Energy Systems Limited

Websol Energy System Limited

Managing Director

Sohan Lal Agarwal
(Managing Director)

Cc:

R&D Infotech Private Limited 7A, Beltala Road, 1 st Floor, Kolkata- 700026	Central Depository Services (India) Limited Marathon Futurex, A-wing, 25 th Floor, NM Joshi Marg, Lower parel, Mumbai- 400013	National Securities Depository Ltd. Trade World, A-Wing, 4 th Floor, Kamala Mills Compound, Senapati Bapat Marg, Lower Parel, Mumbai- 400013
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Websol Energy System Limited

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