



25th July 2020

**Listing Department,
BSE Ltd.,**
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai-400 001
Scrip Code: **532633**

**Listing Department,
National Stock Exchange of India Limited,**
“Exchange Plaza”,
Bandra-Kurla Complex, Bandra (East),
Mumbai-400 051
Symbol: **ALLSEC**

Sub.: Disclosure under Regulation 23(9) of SEBI (LODR) Regulations, 2015

Dear Sir,

Pursuant to Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby submit disclosure of Related party Transactions prepared on a consolidated basis for the half year ended March 31, 2020 in accordance with the applicable Accounting Standards.

We request you to take the same on record and acknowledge.

Thanking You,

Yours faithfully,
For **Allsec Technologies Limited**

Gagan Preet Singh

Gagan Preet Singh
DGM Legal & Company Secretary



Encl.: As above

ALLSEC TECHNOLOGIES LTD.

Regd. Office : 46-C, Velachery Main Road, Velachery, Chennai – 600 042.

Tel.: +91.44.4299 7070 web: www.allsectech.com

Corporate Identity Number : L72300TN1998PLC041033, Email : contactus@allsectech.com

Allsec Technologies Limited

a) Names of related parties and related party relationships

Relationship	Name of the related party
Parent company	Conneqt Business Solutions Limited
Ultimate Holding Company	Quess Corp Limited
Subsidiaries (wholly owned)	Allsectech Inc., USA Allsectech Manila Inc., Philippines Retreat Capital Management Inc., USA
Key management personnel (KMP)	
Chief Executive officer	Mr. Ashish Johri
Chief Financial officer	Mr. P. Raghunath (upto 31 st January 2020)
Chief Financial officer	Mr. Nataraj Lakshmipathy (w.e.f 1 st February 2020)
Company Secretary	Mr. Gagan Preet Singh
Non-whole-time directors	
Non Independent director	Mr. Ajit Abraham Isaac
Non Independent director	Mr. Krishna Suraj Moraje (w.e.f 24 th January 2020)
Non Independent director	Mr. Subrata Nag (upto 31 st March 2020)
Independent director	Mr. Milind Chalisgaonkar
Independent director	Mr. Sanjay Anandaram
Independent director	Ms. Lakshmi Sarada

b) Transactions and balances with Related Party:

Nature of Transaction	Subsidiary	Key Management Personnel
Transaction during the period	Rs.	Rs.
Remuneration - Key Managerial Personnel		
Salaries to CEO & CFO		10,397,198
Service Income - Billed To		
Allsectech Inc.	16,281,877	
Allsectech Manila Inc.	35,214,544	
Quess Corp Limited	2,184,795	
Purchase of Capital Goods		
Heptagon Technologies Private Limited	238,016	

Expense - Billed From		
Monster.Com (India) Private Limited	201,183	
Simpliance Technologies Pvt Ltd	2,059,400	
Quess Corp Limited - Cr	30,611,559	
Terrier Security Services (India) Private Limited	9,177,039	
Conneqt Business Solutions Limited	(59,000)	
Quess Malasiya	1,274,787	
QDigi Services limited	391,806	
Reimbursement of expenses incurred by Parent company on behalf of WOS		
Allsectech Manila Inc.	1,938,967	
Investment in Associates - Slump Sale		
Coachieve Solutions Pvt Ltd - HRO Stat Division	168,000,000	

Balance at Mar 31, 2020	Rs.	Rs.
Salaries payable		1,406,427
Trade Receivable		
Allsectech Inc.	13,413,060	
Allsectech Manila Inc.	6,048,963	
Quess Corp Limited	1,939,466	
Conneqt Business Solutions Limited	(59,000)	
Trade Payable		
Simpliance Technologies Pvt Ltd	226,206	
Terrier Security Services (India) Private Limited	338,365	
Quess Corp Limited - Cr	18,226,632	
Quess Malasiya	155,025	
QDigi Services limited	232,790.00	
Investment in Wholly Owned Subsidiary		
Allsectech Inc.	121,406,592	
Allsectech Manila Inc.	101,964,302	
Investment - Slump Sale		
Coachieve Solutions Pvt Ltd	168,000,000	
Other Current Assets		
Allsectech Inc	320,366	