

KRISHNA FILAMENT INDUSTRIES LIMITED

(Formerly known as Mavi Industries Limited)

CIN No: L25200MH1988PLC048178

Regd Office: Betegaon Village, Boisar (East), Taluka Palghar, Dist. Thane 401501-Maharashtra, IN

Tel No.: 02525 271 881/83 FAX: 02525-271 882

Email Id: maviindustriesltd@gmail.com

Date: September 08, 2023

To,
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai 400001

Scrip Code: 500248

Subject: : Submission of Notice of the 35th Annual General Meeting and Annual Report 2022-23 in compliance with Regulation 34(1) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/Madam,

Pursuant to Regulation 34(1) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith the Notice of the 35th Annual General Meeting and Annual Report 2022-23 of the Company.

Kindly take the same on your record.

Thanking you,

Yours sincerely,

For **Krishna Filament Industries Limited**

Vikas Poddar
Director
DIN: 06668979

Encl.: as above

35th ANNUAL REPORT

KRISHNA FILAMENT INDUSTRIES LIMITED

(2022-23)

REGISTERED OFFICE

Betegaon Village, Boisar (East), Taluka, Dist - Palghar 401 501
CIN: L25200MH1988PLC048178

KRISHNA FILAMENT INDUSTRIES LIMITED

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**35th Annual General Meeting of the Company to be held on Saturday,
September 30, 2023 at 10:00 A.M. at Betegaon Village, Boisar (East), Taluka,
Dist. Palghar - 401 501**

KRISHNA FILAMENT INDUSTRIES LIMITED

CORPORATE INFORMATION

BOARD OF DIRECTORS

Mr. Lunkaran Kyal	Executive Director
Mr. Vikas Poddar	Executive Director
Mr. Sushil Agarwal	Independent Director
Mrs. Harinakshi Amin	Independent Director

KEY MANEGERIAL PERSONNEL

Mr. Vikas Poddar (From 09.02.2021)	Chief Executive Officer
Mr. Lunkaran Kyal (From 09.02.2021)	Chief Financial Officer
Mr. Tejas C. Trivedi (From 13.05.2022)	Company Secretary & Compliance Officer

STATUTORY AUDITORS

M/s. A. M. S. & Company
Chartered Accountants
Mumbai

REGISTERED OFFICE

Betegaon Village,
Boisar (E), Tal. Palghar,
Dist. Palghar - 401 501
Maharashtra, India
CIN No: L25200MH1988PLC048178
Tel No: 02525-271-881
Fax No: 02525-271-882
Email: maviindustriesltd@gmail.com

REGISTRAR & SHARE TRANSFER AGENTS

Link Intime India Private Ltd., C-101, 247 Park, LBS Marg, Vikhroli (West), Mumbai- 400083	Tel No.: 91(022) 49186270 Fax No.: 91(022) 49186060 E-mail: rnt.helpdesk@linktime.co.in Website: www.linkintime.co.in
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KRISHNA FILAMENT INDUSTRIES LIMITED

CIN No: L25200MH1988PLC048178

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Tel No.: 02525 271 881/83 FAX: 02525-271 882

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NOTICE

NOTICE is hereby given that the 35th Annual General Meeting (“AGM”) of the Members of Krishna Filament Industries Limited will be held on Saturday, September 30, 2023 at Registered Office of the Company situated at Betegaon Village, Boisar (East), Taluka, Dist. Palghar – 401 501 at 10.00 A.M. to transact the following business –

ORDINARY BUSINESS

- 1) To receive, consider and adopt the Audited Financial Statements of the Company for the financial year ended on March 31, 2023, together with the Reports of the Board of Directors and the Auditors thereon.
- 2) To appoint a Director in place of Mr. Lunkaran Kyal (DIN: 00096602), who retires by rotation and being eligible offers himself for re-appointment.

**By order of the Board,
For Krishna Filament Industries Limited**

**Vikas Poddar
Director
DIN: 06668979**

**Place: Boisar
Date: May 30, 2023**

KRISHNA FILAMENT INDUSTRIES LIMITED

CIN No: L25200MH1988PLC048178

Regd Office: Betegaon Village, Boisar (East), Taluka Palghar, Dist. Thane 401501

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NOTES

1. A member entitled to attend and vote at the meeting is entitled to appoint one or more proxies to attend and vote instead of himself/herself and the proxy need not be a member of the company. The instrument appointing a proxy in order to be a valid must be duly filled in all respects and should be deposited at the registered office of the Company not later than 48 hours before the commencement of the meeting.
2. In terms of the provisions of the Companies Act, 2013 and the Listing Agreement entered into with the Stock Exchange(s) where shares of the of the Company are listed, the Register of Members and Share Transfer Books will remain closed from September 23, 2023 to September 30, 2023 (both days inclusive) for the purpose of Annual General Meeting. Shareholders holding shares as on the cut-off date i.e. September 20, 2023 eligible to attend and vote in the AGM.
3. The relevant details as required under Regulation 36(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations"), of the person seeking re-appointment as Director under Item No. 02 of the notice, forms integral part of the notice.
4. Corporate Members are requested to send a duly certified copy of the Board resolution/Power of Attorney authorizing their representative to attend and vote at the Meeting.
5. Members/Proxies are requested to bring their attendance slips duly filled in along with their copies of the Annual Report to the Meeting for attending the Meeting.
6. The Securities and Exchange Board of India (SEBI) has mandated the submission of Permanent Account Number (PAN) by every participant in securities market. Members holding shares in electronic form are, therefore, requested to submit their PAN to their Depository Participants with whom they are maintaining their demat accounts. Members holding shares in physical form can submit their PAN to the Company / Link Intime India Pvt. Ltd.
7. A person can act as a proxy on behalf of Members not exceeding fifty in number and holding in the aggregate not more than ten percent of the total share capital of the Company carrying voting rights. A Member holding more than ten percent of the total share capital of the Company carrying voting rights may appoint a single person as proxy and such person shall not act as proxy for any other person or shareholder.
8. Members of the Company have appointed M/s. AMS & Co., Chartered Accountants, as Statutory Auditor of the Company at the 31st AGM of the Company for a period of 5 years held on September 30, 2019. The requirement to place the matter relating to appointment of auditors for ratification by Members at every AGM has been done away by the Companies (Amendment) Act, 2017 with effect from May 7, 2018. Accordingly, no resolution is being proposed for ratification of appointment of statutory auditors at 35th AGM of the Company.

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Details of Director Seeking appointment/re-appointment at the 35th Annual General Meeting of the Company pursuant to Regulation 36 of SEBI LODR are as follows:

Name of Director	Mr. Lunkaran Kyal
DIN	00096602
Date of Birth	19/02/1976
Nationality	Indian
Date of Appointment	14/10/2014
Expertise in Specific Functional Area	Finance
Qualifications	Bachelor of Commerce
Shareholding in the Company	Nil
Number of meetings of the Board attended during the year	5
Directorships held in other listed entity company	Nil
Membership/Chairmanship in the Committees of other public company	Nil
Disclosure of relationships between directors inter-se	Nil

**By order of the Board,
For Krishna Filament Industries Limited**

**Vikas Poddar
Director
DIN: 06668979**

**Place: Boisar
Date: May 30, 2023**

KRISHNA FILAMENT INDUSTRIES LIMITED

CIN No: L25200MH1988PLC048178

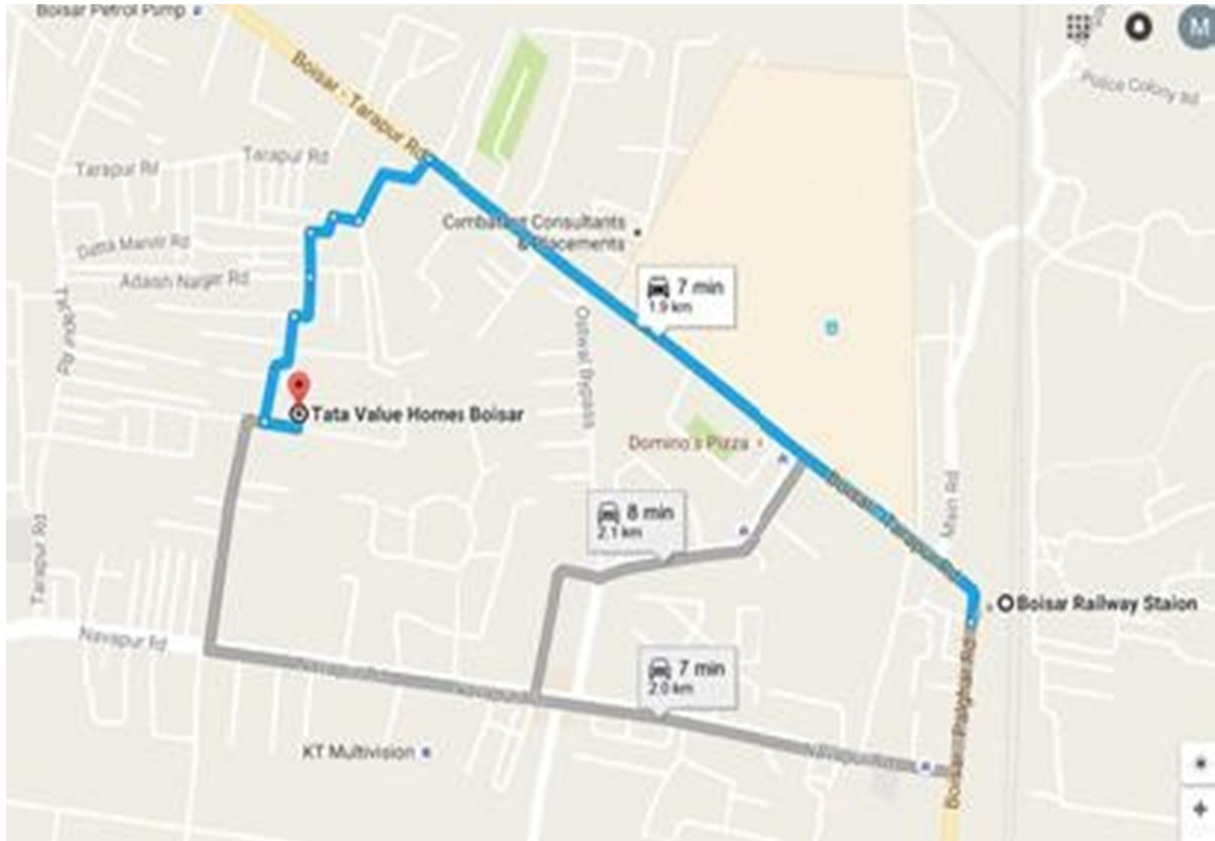
Regd Office: Betegaon Village, Boisar (East), Taluka Palghar, Dist. Thane 401501

Tel No.: 02525 271 881/83 FAX: 02525-271 882

Email Id: maviindustriestd@gmail.com

Route Map to the AGM Venue

AGM Venue: Betegaon Village, Boisar (East), Taluka Palghar, Dist. Palghar – 401 501
Landmark: Near Tata Value Homes



KRISHNA FILAMENT INDUSTRIES LIMITED

DIRECTORS' REPORT

Dear Members,

Your Directors present the Thirty Fifth Annual Report of your Company together with the Audited Accounts for the year ended March 31, 2023.

Financial Performance

Description	(Rs. in Lakhs)	
	Financial Year 2022-23	Financial Year 2021-22
Revenue from Operations		-
Other Income	15.06	5.00
Profit/Loss before Depreciation, Finance costs, Exceptional items and Tax Expense	2.72	(2.87)
Less: Depreciation/Amortization/Impairment	-	-
Profit/Loss before Finance costs, Exceptional items and Tax Expense	2.72	(2.87)
Less: Finance Costs	-	-
Profit/Loss before Exceptional items and Tax Expense	2.72	(2.87)
Add/(less): Exceptional items	-	-
Profit/Loss before Tax Expense	2.72	(2.87)
Less: Tax Expense (Current & Deferred)	-	-
Profit/Loss for the year (1)	2.72	(2.87)
Total Comprehensive Income/loss(2)	-	-
Total (1+2)	2.72	(2.87)
Balance of profit/loss for earlier years	-	-
Less: Transfer to Debenture Redemption Reserve	-	-
Less: Transfer to Reserves	-	-
Less: Dividend paid on Equity Shares	-	-
Less: Dividend Distribution Tax	-	-
Balance carried forward	-	-
Earnings per share (EPS) of Re. 1/- each	0.03	(0.04)

Operations & State of Company's affairs:

During the year there was no operation in the company due to unavoidable circumstances beyond the control of the Company. There was no change in nature of business of the Company, during the year under review.

Dividend

In view of the carried forward losses incurred by the Company over the years, your directors regret their inability to declare any dividend on equity shares of the Company. Further there were no unclaimed dividend and shares liable to transfer to Investor Education and Protection Fund Authority (IEPF).

Transfer to reserves

The Board of Directors has not recommended transfer of any amount to reserves.

Share Capital

The paid up Equity Share Capital as at March 31, 2023 stood at 778.63 Lakhs. During the year under review, the Company has not issued shares with differential voting rights nor granted any stock options or sweat equity shares. As on March 31, 2023 none of the Directors of the Company hold instruments convertible into equity shares of the Company.

During the year under review, there were no instances of non-exercising of voting rights in respect of shares purchased directly by employees under a scheme pursuant to Section 67(3) of the Act read with Rule 16(4) of Companies (Share Capital and Debentures) Rules, 2014.

Subsidiaries, Associates & Joint Ventures

The Company does not have any Subsidiary, Joint venture or Associate Company.

Corporate Governance

Pursuant to SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the compliance with the corporate governance provisions as specified in regulation 17, 17A, 18, 19, 20, 21, 22, 23, 24, 24A, 25, 26, 27 and clauses (b) to (i) and (t) of sub - regulation (2) of regulation 46 and para C, D and E of Schedule V is not applicable to the company as the Paid up equity capital and net worth of the Company doesn't exceed Rs. 10 crore and Rs. 25 crore respectively as on the last date of the previous financial year. Accordingly, we have not attached separate report on Corporate Governance in this Annual Report provided.

Directors and Key Managerial Personnel

All Independent Directors have given declaration that they meet the criteria of independence as laid down under Section 149(6) of the Companies Act, 2013 and SEBI Listing Obligations. During the year, non-executive directors of the Company had no pecuniary relationship or transactions with the Company.

Mr. Lunkaran Kyal (DIN: 00096602) retires by rotation at the ensuing Annual General Meeting and being eligible offers himself for reappointment. Accordingly, his re-appointment forms part of the notice of the ensuing Annual General Meeting. During the financial year, Key Managerial Personnel in the Company were Mr. Vikas Poddar, Executive Director & CEO, Lunkaran Kyal, Executive Director & CFO and Mr. Tejas Trivedi, Company Secretary & Compliance Officer.

Director's Responsibility Statement

Your Directors state that:

- (a) in the preparation of the annual financial statements for the year ended March 31, 2023, the applicable accounting standards have been followed and there are no material departures;
- (b) the Directors have selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company as at March 31, 2023 and of the Profit & loss of the Company for the year ended on that date;

- (c) the Directors have taken proper and sufficient care for maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 2013 for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;
- (d) the annual accounts have been prepared on a going concern basis;
- (e) the Directors have laid down internal financial controls to be followed by the Company and such internal financial controls are adequate and operating effectively; and
- (f) the Directors have devised proper system to ensure compliance with the provisions of all applicable laws and that such system are adequate and operating effectively.

Public Deposits

The Company has not accepted or renewed any amount falling within the purview of provisions of Section 73 of the Companies Act 2013 ("the Act") read with the Companies (Acceptance of Deposit) Rules, 2014 during the year under review. Hence, the requirement for furnishing details of deposits which are not in compliance with the Chapter V of the Act is not applicable.

Reporting of Fraud by Auditors

During the year under review there are no instance of any fraud reported by Statutory Auditor or Secretarial Auditor under Section 143(12) of the Companies act, 2013, by the Company or any fraud on the Company by its officers or employee, the details of which is needed to disclosed in the Board's Report.

Disclosures under Section 135(3)(l) of the Companies Act, 2013

No material changes and commitments which could affect the Company's financial position have occurred between the end of the financial year of the Company and date of this report.

Extract of Annual Return

Extract of the Annual Return in form MGT 9, as required under Section 92(3) of the Companies Act, 2013 is included in this Report as "**Annexure A**" and forms an integral part of this Report.

Conservation of energy, technology absorption, foreign exchange earnings and outgo

In accordance with the provisions of Section 135 of the Companies Act, 2013 read with the Companies (Accounts) Rules, 2014, required information relating to the conservation of energy, technology absorption and foreign exchange earnings and outgo is given in the "**Annexure B**" to the Directors' Report.

Corporate Social Responsibility

As on March 31, 2023, provision of Corporate Social Responsibility is not applicable to your Company.

Auditors:

Statutory Auditors

Pursuant to the provisions of Section 139 and other applicable provisions, if any, of the Companies Act, 2013 and the rules framed there under, as amended from time to time, M/s. AMS & Co., Chartered Accountants, (Firm Registration No.130898W) was appointed as the Statutory Auditors of the Company by the members in the AGM held on September 30, 2019 to hold office for a period of 5 year till the conclusion of 36th AGM. The firm has confirmed their eligibility under Section 141 of the Companies Act, 2013 and the rules framed thereunder for continuing as Auditors of the Company.

The requirement to place the matter relating to appointment of auditors for ratification by Members at every AGM has been done away by the Companies (Amendment) Act, 2017 with effect from May 7, 2018. Accordingly, no resolution is being proposed for ratification of appointment of statutory auditors at the ensuing AGM and a note in respect of same has been included in the Notice for this AGM.

The Auditor's Report issued for the year ended March 31, 2023 does not contain any qualification, reservation or adverse remark and is prepared as per "Ind-AS." and form part of this Annual Report.

Secretarial Auditor

Pursuant to the provisions of Section 204 of the Companies Act, 2013 and Regulation 24A of SEBI (Listing obligations & Disclosures Requirements) Regulation, 2015, the Company is not required to conduct the Secretarial audit for the financial year ended March 31, 2023.

Related Party Transactions

The Company has not entered into any related party transactions with Promoters, Directors, Key Managerial Personnel or other designated persons during the year under review. Your Directors draw attention of the members to note no. 19 of the financial statement which sets out related party disclosures.

Risk Management

The Company has laid down the procedures to inform to the Board about the risk assessment and minimization procedures and the Board has formulated Risk management policy.

Internal Financial Control

The Company has in place adequate internal financial controls with reference to financial statements. During the year under review, no material or serious observation has been observed for inefficiency or inadequacy of such controls.

Vigil Mechanism

The Company has put in place a system through which the Directors and employees may report concerns about unethical behavior, actual or suspected

fraud or violation of the Company's Code of Conduct and Ethics without fear of reprisal. The employees and directors may report to the Compliance officer and have direct access to the Chairman of the Audit Committee.

Board Meetings

During the Financial year, total 4 (Five) meetings of the Board of Directors were held i.e. on May 13, 2022, May 30, 2022, August 11, 2022, November 12, 2022 and February 01, 2023 respectively.

Audit Committee

The Board has well-qualified Audit Committee with majority of Independent Directors as per the provision of Companies Act, 2013 and LODR. As on March 31, 2023, it comprises of Mr. Sushil Agarwal-Chairman, Mrs. Harinakshi Amin-Member and Mr. Lunkaran Kyal- Member.

During the year under review, the Committee met 4 (Four) times May 30, 2022, August 11, 2022, November 12, 2022 and February 01, 2023.

Nomination & Remuneration Committee

The Company has constituted Nomination & Remuneration Committee as per the provisions of the Companies Act, 2013 and LODR. As on March 31, 2023 the Committee consists of Mr. Sushil Agarwal - Chairman, Mrs. Harinakshi Amin - Member and Mr. Lunkaran Kyal - Member.

During the year under review, the Committee met 2 (two) times on May 13, 2022 and February 01, 2023.

Nomination & Remuneration Policy

The Board has in accordance with the provisions of sub-section (3) of Section 178 of the Companies Act, 2013, formulated the policy setting out the criteria for determining qualifications, positive attributes, independence of a Director and policy relating to remuneration for Directors, Key Managerial Personnel and other employees.

Board Evaluation

The Board has carried out an annual performance evaluation of its own performance, the directors individually as well as the evaluation of the working of its various committees. During the year under review, Separate meeting of the Independent Directors was held to review the performance of Non-Independent Directors, Chairman and the Board as whole.

Stakeholders' Relationship Committee

The Stakeholders' Relationship Committee is constituted pursuant to Section 178 of the Companies Act, 2013. As on March 31, 2023 the Committee consists of Mr. Sushil Agarwal- Chairman, Mrs. Harinakshi Amin- Member and Mr. Lunkaran Kyal-Member.

KRISHNA FILAMENT INDUSTRIES LIMITED

During the year under review, the Committee met 1 (One) time on November 12, 2022.

All share transfer work of the Company is carried out by the Company's Share Transfer Agents M/s. Link Intime India Private Ltd., C-101, 247 Park, L.B.S. Marg, Vikhroli (West), Mumbai – 400 083.

The "SCORES" website of SEBI for redressing of Grievances of the investors is being visited at regular intervals by the Compliance officer and there are no pending complaints registered with SCORES for the financial year ended on March 31, 2023.

Significant and material orders passed by the regulators or courts

There are no significant material orders passed by the Regulators/Courts/tribunals which would impact the going concern status of the Company and its future operations.

The Company has complied with the requisite regulations relating to capital markets. During the last 3 years BSE has imposed penalty and the details of fine/penalty imposed are as follows:

Financial Year	Fine (in Rs.)
For FY 2020-21	90,860
For FY 2021-22	9,440
For FY 2022-23	34,220

Whistle Blower Policy

The Company has adopted whistle blower policy and has established the necessary vigil mechanism for directors and employees to report concerns about unethical behavior. No person has been denied access to the Chairman of the Audit Committee.

Disclosure under the sexual harassment of women at workplace (Prevention, Prohibition and Redressal) Act, 2013

The Company has not received any complaint pursuant to the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013.

Disclosure of Accounting Treatment

The Company has followed the treatment laid down in the Accounting Standards prescribed by the Institute of Chartered Accountants of India, in the preparation of financial statements. No deviation is made in following the same.

Particulars of loans, guarantees or investments

During the year under review, the Company has not made any loans or given guarantees. For investments which are governed by the provisions of section 186 of the Companies Act, 2013, please refer notes to financial statements.

Familiarization programmes for Directors

The Board members are provided with necessary documents/brochures, reports and internal policies to enable them to familiarize with the Company's procedures and practices.

Disclosure under Section 197(12) of the Companies Act, 2013 and other disclosures as per rule 5 of Companies (Appointment & Remuneration) Rules, 2014

During the year under review, there were no employees of the Company drawing remuneration exceeding the specified limit under the said section, hence the details prescribed under Section 197(12) of the Act read with Rule 5(2) and 5(3) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 are not applicable. The Directors of the Company does not draw any remuneration from the Company. Hence, the disclosure under Section 197(12) read with Rule 5(1) of the Companies Act, 2013 are not furnished.

Management Discussion and Analysis

During the year, there was no operation in the Company due to unavoidable circumstances beyond the control of the Company. Your company has a clearly documented risk management policy. The Company regularly identifies reviews and assesses such risk and decides appropriate guideline for mitigating the same. The Company has instituted adequate internal control procedure commensurate with the nature of its business and the size of its operations. Internal audit is conducted at regular intervals.

Transparency refers to sharing information and acting in an open manner. Processes and information are directly accessible to those concerned with them, and enough information is provided to understand and monitor them. Your company believes in total transparency in sharing information about its business operations with all its stakeholders. Your Company strives to provide maximum possible information in this report to keep the stakeholders updated about the Company.

Acknowledgements

Your Directors wishes to thank the Company's members and esteemed businessassociates for their valued contributions and support.

For and on behalf of the Board

Lunkaran Kyal
Director
DIN: 00096602

Vikas Poddar
Director
DIN: 06668979

Place: Boisar
Date: May 30, 2023

AMS & CO.

CHARTERED ACCOUNTANTS

Independent Auditor's Report on Annual Financial Results of Krishna Filaments Industries Limited for the quarter and year ended 31 st March 2023 pursuant to the Regulation 33 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 (as amended).

To ,
Board of Directors
Krishna Filaments Industries Limited

Opinion

We have audited the accompanying financial results of **Krishna Filaments Industries Limited (Formerly Known as Mavi Industries Limited)** ("The Company")for the quarter and year ended 31 March , 2023 (" Annual Financial Results"), attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (Listing Regulations') Regulations, 2015 as amended ("Listing regulations").

In our opinion and to the best of our information and according to the explanations given to us these financial results:

- i) are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- ii) give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards and other accounting principles generally accepted in India of the net loss and other comprehensive income and other
- iii) Financials information for the quarter and year ended 31 March , 2023.



Basis for Opinion

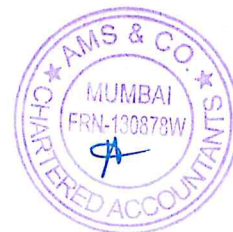
We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 (the Act). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial results under the provisions of Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Management's Responsibilities for the Financial Results

These annual financial results have been prepared on the basis of the annual financial statements.

The Company's Management and the Board of Directors are responsible for the preparation and presentation of these annual financial results that give a true and fair view of the net profit/(loss) and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standards prescribed under Section 133 of the Act and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the annual financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the annual financial results, the Management and the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so. The Board of Directors is responsible for overseeing the Company's financial reporting process.



Auditor's Responsibilities for the Audit of the Financial Results

Our objectives are to obtain reasonable assurance about whether the financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial results.

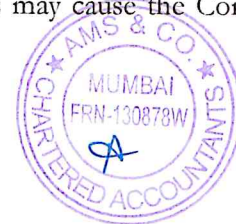
As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3) (i) of the Act, we are also responsible for expressing our opinion through a separate report on the complete set of financial statements on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls..

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.

- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.



302, Rainbow Chamber, Near MTNL Tel. Exchange, S.V. Road, Kandivali (W.), Mumbai - 400 067

Tel. : +91-22-2802 1301

• Email : info@amsco.net.in

• Web.: www.amsco.net.in

AMS & CO.
CHARTERED ACCOUNTANTS

- Evaluate the overall presentation, structure and content of the financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial information of the Company to express an opinion on the Statement. We are responsible for the direction, supervision and performance of the audit of financial information of the Company. We remain solely responsible for our audit opinion.
- Materiality is the magnitude of misstatement in the Financial Statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatement in the financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

For A M S & Co.,
Chartered Accountants
ICAI Firm Registration No.: 130878W

Ashok Kumar Puri
Partner
Membership Number: 128996
UDIN: 23128996BGQYHY6960
Place: Mumbai
Date: 30th May , 2023



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INDEPENDENT AUDITOR'S REPORT To the Members of Krishna Filament Industries Limited

Report on the Audit of the Financial Statements

Opinion

We have audited the financial statements of **Krishna Filament Industries Limited (Formerly Known as Mavi Industries Limited)** ("the Company"), which comprise the balance sheet as at 31st March 2023, the statement of Profit and Loss (Including Other Comprehensive Income), statement of cash flows and statement of changes in equity for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information (hereinafter referred to as "the financial statements").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by Companies Act, 2013, as amended (the "Act") in the manner so required and give a true and fair view in conformity with the Indian Accounting Standards prescribed under section 133 of the Act read with the Companies (Indian Accounting Standards) Rules, 2015, as amended, and other accounting principles generally accepted in India, of the state of affairs of the Company as at 31st March, 2023, and its profit (Financial performance including other comprehensive income), its cash flows and changes in equity for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the "Auditor's Responsibilities for the Audit of the financial statements" section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that



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the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Key Audit Matters

1. Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements of the current period. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.
2. We have determined that there are no key audit matters to be communicated in our report.

Information Other than the Financial Statements and Auditor's Report Thereon

The Company's Board of Directors is responsible for the other information. The other information comprises the information included in the Management Discussion and Analysis Report, Board's Report, Report on Corporate governance and Business Responsibility Report but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.



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Responsibilities of Management and those Charged with Governance for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements

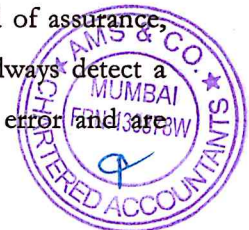
that give a true and fair view of the financial position, financial performance including other comprehensive income, cash flows and changes in equity of the Company in accordance with the and accounting principles generally accepted in India, including the specified under Section 133 of the Act, read with relevant rules issued thereunder. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

1. Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are



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considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

2. As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also :

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion.



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Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
 - Materiality is the magnitude of misstatement in the Financial Statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatement in the financial statements.
3. We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.
 4. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.
 5. From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the Ind AS financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.



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Report on Other Legal and Regulatory Requirements

- 1 As required by the Companies (Auditor's Report) Order, 2020 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of Section 143 of the Companies Act, 2013, we give in the "Annexure A" statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.
- 2 As required by Section 143(3) of the Act, we report that:
 - a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
 - b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
 - c) The Balance Sheet, the Statement of Profit and Loss, and the Cash Flow Statement dealt with by this Report are in agreement with the books of account.
 - d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
 - e) On the basis of the written representations received from the directors as on 31st March, 2023 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2023 from being appointed as a director in terms of Section 164 (2) of the Act.
 - f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in "Annexure B".



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- g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
- i) The Company does not have any pending litigations which would impact its financial position.
 - ii) The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
 - iii) There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.
 - iv) (a) The Management has represented that, to the best of its knowledge and belief, no funds (which are material either individually or in the aggregate) have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other person or entity, including foreign entity ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;
 - (b) The Management has represented, that, to the best of its knowledge and belief, no funds (which are material either individually or in the aggregate) have been received by the Company from any person or entity, including foreign entity ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;



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(c) Based on the audit procedures that have been considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (i) and (ii) of Rule 11(e), as provided under (a) and (b) above, contain any material misstatement.

h) With respect to the matter to be included in the Auditors' Report under section 197(16): In our opinion and according to the information and explanations given to us, the Company has not paid any remuneration to its directors during the current year hence provisions of Section 197 of the Act are not applicable to the Company. The Ministry of Corporate Affairs has not prescribed other details under Section 197(16) which are required to be commented upon by us.

For A M S & Co.,
Chartered Accountants
ICAI Firm Registration No.: 130878W

Ashok Puri

Partner

Membership Number: 128996

UDIN: 23128996B670Y1U7388

Place: Mumbai

Date: 30th May , 2023



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Annexure "A" to Independent Auditor's Report

Annexure referred to in Paragraph 1 under "Report on Other Legal and Regulatory Requirements" in the Independent Auditor's Report of even date to the members of **Krishna Filament Industries Limited** ("the Company") on the financial statements for the year ended 31st March 2023.

- (i) a) The company has maintained proper records showing full particulars including quantitative details and situation of its fixed assets.

Since the Company does not have any intangible assets, paragraph 3 (i) of the said Order is not applicable to the Company.

- b) All the Property, plant and equipment have been physically verified by the management during the year in accordance with a phased programmed of verification, which in our opinion is reasonable, considering the size of the Company and the nature of its assets. The frequency of verification is reasonable, and no discrepancies have been noticed on such physical verification.

- c) (i) According to the information and explanations given to us and on the basis of our examination of records of the Company, the title deeds of immovable properties (other than properties where the Company is the lessee and the lease agreements are duly executed in favour of the lessee) disclosed in the financial statements are held in the name of the Company as at the balance sheet date.

(ii) According to the information and explanations given to us and on the basis of our examination of records of the Company the Company has not revalued its Property, Plant and Equipment (including Right of Use assets) or intangible assets or both during the year.

(iii) According to the information and explanations given to us and on the basis of our examination of records of the Company, there is no proceeding have been initiated or are pending against the Company for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and rules made thereunder.

- (ii) (a) The Company being a Non-Banking Financial Company (NBFC) is primarily engaged in investment in securities, debentures and other products. Accordingly, it does not hold any inventories at the year end hence paragraph 3(ii)(a) of the Order is not applicable.
- (b) During any point of time of the year, the Company has not been sanctioned working capital limits in excess of five crore rupees, in aggregate, from banks or financial institutions on the basis of security of current assets hence paragraph 3(ii)(b) of the Order is not applicable.



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- (iii) (a) During the year the Company has not made investments in, provided any guarantee or security or granted any loans or advances in the nature of loans, secured or unsecured, to companies, firms, Limited Liability Partnerships or any other parties. The Company being a Non-Banking Financial Company (NBFC), Hence paragraph 3 (iii) (a) of the Order are not applicable to the Company
- b) According to the information and explanations given to us the Company has made investments, guarantees provided, security given and the terms and conditions of the grant of all loans and advances in the nature of loans and guarantees provided are not prejudicial to the company's interest.
- c) According to the information and explanations given to us the Company has not taken or granted any loans and advances hence paragraph 3 (iii) (c),(d),(e) & (f) of the Order are not applicable to the Company.
- (iv) According to the information and explanations given to us and on the basis of our examination of the records of the Company, there are no loans, investments, guarantees, and securities granted in respect of which provisions of Section 185 and Section 186 are applicable to the Company except 186(1) and hence not commented upon. The Company has not made any investments through more than two layers of investment companies as required in Section 186(1) of the Act..
- (v) In our opinion and according to the information and explanation given to us, the Company has not accepted any deposit from the public within the provision of Section 73 to 76 of the Act and the rules framed there under.
- (vi) As per information and explanation given to us, Maintenance of Cost Records has been specified by the Central Government under sub-section (1) of Section 148 of the Companies Act, 2013 are not applicable to the Company.
- (vii) a) The Company has been regular in depositing undisputed statutory dues, including Goods and Service tax, Provident Fund, Employees' State Insurance, Income-tax, Goods and Service Tax and other material statutory dues applicable to it to the appropriate authorities. Considering the nature of business that the Company is engaged in, Sales Tax, Custom Duty, Excise Duty and Value Added Tax are not applicable to the Company. There were no undisputed amounts payable in respect of Provident Fund, Employees' State Insurance, Income-tax, Goods and Service Tax and other material statutory dues in arrears as at 31st March, 2023 for a period of more than six months from the date they became payable.



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- b) According to the information and explanation given to us, there are no dues with respect to income tax, sales tax, service tax, Goods & Service Tax, value added tax, custom duty, excise duty which have not been deposited on account of any dispute.
- (vii) According to the information and explanations given to us, the Company has not defaulted in the repayment of loans or borrowings to banks and financial institutions.
- (vii) According to the information and explanations given to us and based on our examination of records of the Company, there are no transactions which are not recorded in the books of account, have been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 (43 of 1961).
- (ix) According to the information and explanations given to us the Company has not borrowed any loans from bank or financial institution hence paragraph IX (a), (b), (c),(d), (e) &(f) of the Order are not applicable to the Company
- (x) a) The Company has not raised any money by way of initial public offer, further public offer (including debt instruments) and term loans during the year. Accordingly, the provisions of Clause 3(x)(a) of the Order are not applicable to the Company.
- b) Since the Company has not made any preferential allotment or private placement of shares or convertible debentures (fully, partially or optionally convertible) during the year Clause 3(x)(b) of the Order are not applicable to the Company.
- (xi) (a) According to the information and explanation given to us and based on our examination of the records of the Company, the Company has not paid / provided any managerial remuneration. Accordingly, the provisions of section 197 read with Schedule V to the Act are not applicable to the Company.
- b) According to the information and explanations given to us, no material fraud by the Company or on the Company by its officers or employees has been noticed or reported during the course of our audit.
- c) No report under sub-section (12) of section 143 of the Companies Act has been filed by the auditors in Form ADT-4 as prescribed under rule 13 of Companies.
- d) As represented to us by the management, there are no whistle blower complaints received by the Company during the year”.



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- (xii) In our opinion and according to the information and explanations given to us, the Company is not a Nidhi Company. Accordingly, paragraph 3 (xii) of the Order is not applicable.
- (xii) According to the information and explanation given to us, all transaction entered into by the Company with the related parties are in compliance with Sections 177 and 188 of Act, where applicable and the details have been disclosed in the financial Statements etc., as required by the applicable Indian Accounting Standards.
- (xi) The Company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year under review. Accordingly, paragraph 3(xiv) of the Order is not applicable to the Company.
- (xv) According to the information and explanation given to us, the Company has not entered into any non-cash transactions with the directors or persons connected with him during the year.
- (xv) According to the information and explanation given to us, the Company Is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934.

For AMS & Co.
Chartered Accountants
Firm Reg. No. 130898W



Ashok Kumar Puri
Partner

Mem. No. 128996

Place : Mumbai

Date : 30th May , 2023

UDIN: 23128996 BG781U 7388



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Annexure “B” to the Independent Auditor’s Report of even date on the Ind AS financial statements of Krishna Filament Industries Limited for the year ended 31st March 2023.

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 (“the Act”)

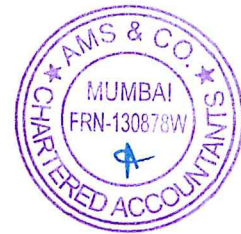
We have audited the internal financial controls over financial reporting of Krishna Filament Industries Limited (“the Company”) as of March 31, 2023 in conjunction with our audit of the Ind AS financial statements of the Company for the year ended on that date.

Management’s Responsibility for Internal Financial Controls

The Company’s management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India (“ICAI”). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to Company’s policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors’ Responsibility

Our responsibility is to express an opinion on the Company’s internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the “Guidance Note”) and the Standards on Auditing, issued by ICAI and deemed to be prescribed under Section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both issued by ICAI. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.



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Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness.

Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the Ind AS financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls over Financial Reporting

A Company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of Ind AS financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of Ind AS financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the Company are being made only in accordance with authorizations of management and directors of the Company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the Company's assets that could have a material effect on the Ind AS financial statements.

Inherent Limitations of Internal Financial Controls Over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.



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Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2023, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the ICAI.

For AMS & Co.
Chartered Accountants
Firm Reg. No. 130898W

Bhagy

Ashok Kumar Puri

Partner

Mem. No. 128996

Place: Mumbai

Date: 30th May, 2023

UDIN: 28128996 BLBYIU 7388



KRISHNA FILAMENT INDUSTRIES LIMITED
(Formerly known as MAVI INDUSTRIES LIMITED)

Balance sheet as at March 31, 2023

		(Rs. In Lakhs)	
Particulars	Note	As at March 31, 2023	As at March 31, 2022
I ASSETS			
(1) Non-current assets			
(a) Property, Plant and Equipment	2	31.25	31.25
(b) Financial Assets			
(i) Investments	3	0.38	0.38
(ii) Other Financial Assets	4	36.93	37.33
		37.31	37.71
Total Non - Current Assets		68.56	68.97
(2) Current assets			
(a) Financial Assets			
(ii) Cash and Cash Equivalents	5	2.76	0.41
(iii) Other Financial Assets	6	-	1.36
Total Current Assets		2.76	1.76
TOTAL ASSETS		71.32	70.73
II EQUITY AND LIABILITIES			
Equity			
(i) Equity Share Capital	7	778.63	778.63
(ii) Other Equity	8	(1,061.25)	(1,063.97)
Total Equity		(282.62)	(285.34)
Liabilities			
(1) Non-current liabilities			
(i) Financial Liabilities			
(a) Borrowings	9	284.65	284.65
(b) Other Non-current Financial Liabilities	10	3.45	3.45
Total Non - Current Liabilities		288.10	288.10
(2) Current liabilities			
(a) Financial Liabilities			
(i) Other Financial Liabilities	11	65.44	67.57
		65.44	67.57
(b) Deferred Tax Liabilities	12	0.41	0.41
TOTAL EQUITY AND LIABILITIES		71.32	70.73

Significant Accounting Policies forming part of the Accounts - Note No. 1 to 24

As per our attached report of even date

For and on behalf of the board of directors

For AMS & Co.
Chartered Accountants
Firm Registration No. 130898W

For KRISHNA FILAMENT INDUSTRIES LTD. For KRISHNA FILAMENT INDUSTRIES LTD.

Ashok Kumar Puri

Ashok Kumar Puri
Partner
M. No. 128996
Place: Boisar
Date : 30th May , 2023

UDIN - 23128996 BUBA 107388



Vikas Murari Poddar

DIRECTOR

VIKAS MURARI PODDAR
Director
DIN:- 06668979
Place: Boisar
Date : 30th May , 2023

Lunkaran Mahaveer Prasad

DIRECTOR

LUNKARAN MAHAVEER PRASAD
Director
DIN:- 00096602

KRISHNA FILAMENT INDUSTRIES LIMITED
(Formerly known as MAVI INDUSTRIES LIMITED)

Profit and Loss Statement for the Year ended 31st March , 2023

(Rs. In Lakhs)

Particulars	Note No.	Year ended 31-March-2023	Year ended 31-March-2022
Income			
I. Other income	13	15.06	5.00
II. Total Income		15.06	5.00
III. Expenses:			
Employee Benefit Expenses	14	1.80	1.10
Other expenses	15	10.54	6.77
Total expenses (IV)		12.34	7.87
V. Profit before tax		2.72	(2.87)
VI. Tax Expenses			
Provision for Tax		-	-
Short/(Excess) provision of earlier years		-	-
Deferred tax charge / (Credit)		-	-
VII. Profit / (Loss) after tax		2.72	(2.87)
VIII. Other Comprehensive Income		-	-
IX. Total Comprehensive Income		2.72	(2.87)
Earnings per equity share [Face Value of Rs.10 each (PY Rs.10 each)]			
Basic	16	0.03	(0.04)
Diluted	16	0.03	(0.04)
Significant Accounting Policies forming part of the Accounts - Note No.1 to 24			

As per our attached report of even date

For and on behalf of the board of directors

For AMS & Co.

Chartered Accountants

Firm Registration No. 130898W



Ashok Kumar Puri

Partner

M. No. 128996

Place: Boisar

Date : 30th May , 2023

UDIN : 23128996B604107388



For KRISHNA FILAMENT INDUSTRIES LTD.



DIRECTOR

VIKAS MURARI PODDAR

Director

DIN:- 06668979

Place: Boisar

Date : 30th May , 2023

For KRISHNA FILAMENT INDUSTRIES LTD.



DIRECTOR

LUNKARAN MAHAVEER PRASAD

Director

DIN:- 00096602

KRISHNA FILAMENT INDUSTRIES LIMITED
(Formerly known as MAVI INDUSTRIES LIMITED)
Cash Flow Statement for the Year ended 31st March , 2023

(Rs. In Lakhs)

Particulars	Year ended 31th March , 2023	Year ended 31st March, 2022
A. CASH FLOW FROM OPERATING ACTIVITIES :		
Net Profit Before Tax and Prior Period Items	2.72	-2.87
Add / (Less) : Adjustments for		
Dividend Income	5.75	-
	5.75	-
Operating Loss Before Working Capital Changes	8.47	-2.87
Add / (Less) : Adjustment for changes in working capital		
(Increase) / Decrease in other current assets	1.36	1.39
(Increase) / Decrease in other non-current financial assets	0.41	-
Increase / (Decrease) in other current financial liabilities	-2.13	-
Cash Generated from Operations	8.10	-1.48
Add / (Less) : Direct Taxes Paid	-	-
Net Cash Inflow / (Outflow) from Operating Activities (A)	8.10	-1.48
B. Cash Flow from Investing Activities		
Dividend Received	-5.75	-
Net Cash Inflow / (Outflow) from Investing Activities (B)	-5.75	-
Net Increase / (Decrease) in Cash and Cash Equivalents (A+B+C)	2.35	-1.48
Add : Cash and Cash Equivalents at the beginning of the year	0.41	1.89
Cash and Cash Equivalents at the end of the year	2.76	0.41

Components of Cash and Cash Equivalents at the end of year

Particulars	As at 31.03.2023	As at 31.03.2022
Cash in hand	2.66	0.37
Balances in current accounts with scheduled banks	0.09	0.04
Total (Rs.)	2.76	0.41

As per our attached report of even date,

For AMS & Co.

For and on behalf of the board of directors,

Chartered Accountants

Firm Registration No. 130878W

For KRISHNA FILAMENT INDUSTRIES LTD.

For KRISHNA FILAMENT INDUSTRIES LTD.



Ashok Kumar Puri

Partner

M. No. 128996

Place: Boisar

Date : 30th May , 2023

UDIN: 23128996 B6841U7388




DIRECTOR


VIKAS MURARI PODDAR

Director

DIN:- 06668979

Place: Boisar

Date : 30th May , 2023



DIRECTOR

LUNKARAN MAHAVEER PRASAD

Director

DIN:- 00096602

KRISHNA FILAMENT INDUSTRIES LIMITED
(Formerly known as MAVI INDUSTRIES LIMITED)

Notes of financial statements for the Year ended March 31, 2023

Note No. 2 : Property, Plant & Equipment

(Rs. In Lakhs)

Particulars	Leasehold Land	Freehold Land	Total Rs.
Year ended March 31, 2022			
As at April 1, 2021	-	31.25	31.25
Additions	-	-	-
Disposals	-	-	-
Increase / (Decrease) in foreign exchange fluctuations	-	-	-
Closing Gross Carrying Amount	-	31.25	31.25
Accumulated Depreciation			
Upto March 31, 2022	-	-	-
For the year	-	-	-
Reversal on account of disposals	-	-	-
Closing Accumulated Depreciation	-	-	-
Net Carring Amount as at 31st March , 2022	-	31.25	31.25
Year ended March 31, 2023			
Gross Carrying Amount			
As at April 1, 2022	-	31.25	31.25
Additions	-	-	-
Disposals	-	-	-
Increase / (Decrease) in foreign exchange fluctuations (net)	-	-	-
Closing Gross Carrying Amount	-	31.25	31.25
Accumulated Depreciation			
Upto March 31, 2023	-	-	-
For the year	-	-	-
Reversal on account of disposals	-	-	-
Closing Accumulated Depreciation	-	-	-
Net Carring Amount as at 31st March , 2022	-	31.25	31.25
Net Carring Amount as at March 31, 2023	-	31.25	31.25



KRISHNA FILAMENT INDUSTRIES LIMITED
(Formerly known as MAVI INDUSTRIES LIMITED)
Notes to financial statements for the Year ended 31st March , 2023

	(Rs. In Lakhs)	
Particulars	As at March 31, 2023	As at March 31, 2022
Note 3 : Investments		
Non Current Investments		
Investments in equity instruments at Fair Value through Profit or Loss (non-quoted, non-trade investment)		
Clever Capital Services Limited [2,00,000 (P.Y. 2,00,000) equity shares of Rs.10/- each]	-	20.00
Less : Provision for diminution in investment	-	(20.00)
Investments in other instruments at cost (Unquoted)		
Kisan Vikas Patra	0.38	0.38
	0.38	0.38
Aggregate amount of		
a) Quoted non-current investments as per books	-	-
b) Market value of Quoted non-current investments	-	-
c) Unquoted non-current investments as per books	0.38	0.38
d) Provision for diminution in value of non-current investments	-	20.00
Note 4 : Other Non - Current Financial Asses (unsecured and considered good)		
Deposits	36.93	37.33
	36.93	37.33
Note 5 : Cash and Cash Equivalents		
Cash on hand	2.66	0.37
Balance with scheduled banks in current accounts	0.09	0.04
	2.76	0.41
Note 6 : Other Financial Assets		
Advances recoverable in cash or kind	-	1.36
	-	1.36
Note 7 : Share capital		
Authorised share capital		
8,000,000 (P.Y 8,000,000) Equity Shares of Rs. 10 each	800.00	800.00
22,000,000 (P.Y 22,000,000) unclassified shares of Rs. 10 each	2,200.00	2,200.00
	3,000.00	3,000.00
Issued, subscribed and paid up share capital		
77,86,300(PY 77,86,300) Equity Shares of Rs. 10 each fully paid	778.63	778.63
Total issued, subscribed and paid up share capital	778.63	778.63



KRISHNA FILAMENT INDUSTRIES LIMITED
(Formerly known as MAVI INDUSTRIES LIMITED)
Notes to financial statements for the Year ended 31st March , 2023

Particulars	(Rs. In Lakhs)			
	As at March 31, 2023		As at March 31, 2022	
a. Reconciliation of shares outstanding at the beginning and at the end of the year				
Equity shares	31-Mar-23		31-Mar-22	
	(in No.)	(Rs. In Lakhs)	(in No.)	(Rs. In Lakhs)
Opening balance	77,86,300	778.63	77,86,300	778.63
Add: Issue of fresh shares	-	-	-	-
Closing balance	77,86,300	778.63	77,86,300	778.63

b. Details of shareholders holding more than 5% shares in the company

Particulars	As at March 31, 2023	As at March 31, 2022
1. Daewoo Corporation		
- Number of share hold	17,50,000	17,50,000
- % of total equity share capital	22.48%	22.48%
- % change equity share capital	0.00%	0.00%
2. Krishnakumar Agarwal		
- Number of share hold	20,95,303	20,95,303
- % of total equity share capital	26.91%	26.91%
- % change equity share capital	0.00%	0.00%
3. Omprakash Agarwal		
- Number of share hold	5,81,300	5,81,300
- % of total equity share capital	7.47%	7.47%
- % change equity share capital	0.00%	0.00%
4. Kamal Kumar Jalan Securities Private Limited		
- Number of share hold	2,00,500	3,98,427
- % of total equity share capital	2.58%	5.11%
- % change equity share capital	-3%	0.00%

c. There are no bonus shares, shares issued for consideration other than cash and shares bought back during the period of five years immediately preceding the reporting date.

Note 8 : Other Equity

Capital Reserve

Opening balance	43.36	43.36
Add: Transferred during the year	-	-
Less: Utilized during the year	-	-
	43.36	43.36

General Reserve

Opening balance	21,874.68	21,874.68
Add: Addition during the year	-	-
	21,874.68	21,874.68



KRISHNA FILAMENT INDUSTRIES LIMITED
(Formerly known as MAVI INDUSTRIES LIMITED)
Notes to financial statements for the Year ended 31st March , 2023

Particulars	(Rs. In Lakhs)	
	As at March 31, 2023	As at March 31, 2022
Securities premium account		
Opening balance	6,293.48	6,293.48
Add: Receipt during the year	-	-
Less: utilized for issue of bonus shares	-	-
	<u>6,293.48</u>	<u>6,293.48</u>
Surplus/(deficit) in statement of profit and loss Account		
Opening balance	(29,275.49)	(29,272.62)
Add :		
Profit / (Loss) during the year as per Profit and Loss Statement	2.72	(2.87)
Other Comprehensive Income	-	-
Less: Appropriation		
- Transfer to General reserve	-	-
- Proposed dividend		
- on Equity Shares	-	-
- Tax on proposed dividend		
- on Equity Shares	-	-
	<u>(29,272.77)</u>	<u>(29,275.49)</u>
Total	<u>(1,061.25)</u>	<u>(1,063.97)</u>
Note 9 : Long Term Borrowings		
Unsecured borrowings from other than banks	284.65	284.65
	<u>284.65</u>	<u>284.65</u>
Note 10 : Other Non-Current Financial Liabilities		
Deposits Received	3.45	3.45
	<u>3.45</u>	<u>3.45</u>
Note 11 : Other Current Financial Liabilities		
Statutory dues Payable	-	3.22
Others	65.44	64.35
	<u>65.44</u>	<u>67.57</u>
Note 12 : Tax Expenses		
a. Deferred Tax (Asset) / Liabilities		
Opening Balance	0.41	0.41
Add :	-	-
Recognised in Profit & Loss A/c.		
Fair Valuation of Non-current Liabilities	-	-
Deferred Tax (Asset) / Liabilities	<u>0.41</u>	<u>0.41</u>



KRISHNA FILAMENT INDUSTRIES LIMITED
(Formerly known as MAVI INDUSTRIES LIMITED)

Notes to financial statements for the Year ended 31st March , 2023

(Rs. In Lakhs)

Particulars	Year ended March 31, 2023	Year ended March 31, 2022
Note 13 : Other income		
Reversal of Doubtful debts	5.75	5.00
Sundry Balance Written Back	3.03	-
Agricultural Income	6.28	-
	<u>15.06</u>	<u>5.00</u>
Note 14 : Employee Benefit Expenses		
Salary Expenses	1.80	1.10
	<u>1.80</u>	<u>1.10</u>
Note 15 : Other expenses		
Listing fees	3.54	3.54
Depository Charges	0.33	-
Rates and Taxes	1.45	1.45
Filing fees	0.02	0.05
Legal & Professional Fees	1.55	1.28
Auditor's remuneration	0.35	0.55
Miscellaneous expenses	3.31	0.09
	<u>10.54</u>	<u>6.77</u>
Note 16 : Earnings per share (EPS)		
Net profit after tax available to equity share holders	2.72	(2.87)
Weighted average number of equity shares for Basic EPS	77.86	77.86
Face value of equity share (Rs.)	-	-
Basic Earnings Per Share (Rs.)	<u>0.03</u>	<u>(0.04)</u>
Diluted Earnings Per Share (Rs.)	<u>0.03</u>	<u>(0.04)</u>
Note 17 : Contingent Liabilities - NA		
	-	-
	<u>-</u>	<u>-</u>
Note 18 : Auditors' remuneration includes:-		
Audit Fees	0.35	0.35
	<u>0.35</u>	<u>0.35</u>

Note 19 : Disclosures on Related Parties transactions

i) Nature and Relationship of Related Parties

a) Directors

1. Lunkaran Kyal
2. Vikas Poddar
3. Harinakshi Amin
4. Sushil Agarwal

b) Entities where Key Management Personnel have Significant Influence

1. Krishna Overseas LLP (Formerly known as Krishna Overseas Limited)



KRISHNA FILAMENT INDUSTRIES LIMITED
(Formerly known as MAVI INDUSTRIES LIMITED)

Note 26: Analytical Ratios

(Rs. In Lakhs)

	Numerator	Denominator	Current Period	Previous Period	% Variance	Reason for Variance
Current ratio	2.76	65.44	0.04	0.03	61.49%	NA
Debt-equity ratio	353.53	-282.62	-1.25	-1.25	0.36%	NA
Debt Service Coverage ratio	-	-	-	-	0.00%	This ratio is not applicable to the company as it does not have any interest bearing outside liabilities.
Return on equity ratio	2.72	-282.62	-0.96	0.01	-9672%	As the losses for current period are reduced significantly, this ratio is favorable to the company.
Inventory turnover ratio	-	-	-	-	0.00%	This ratio is not applicable to the company as company does not have inventories.
Trade receivables turnover ratio	-	-	-	-	0.00%	There are no trade receivables as on 31.03.2023 . hence this ratio is not Applicable to the company.
Trade payables turnover ratio	-	-	-	-	0.00%	There are no trade payables as on 31.03.2023. hence this ratio is not Applicable to the company.
Net capital turnover ratio	-	-	-	-	0.00%	NA
Net profit ratio	-	-	-	-	0.00%	This ratio is not applicable to the company as it does not have any Operational Income . Company Gain or earned Income Form Other activities.
Return on capital employed	2.72	-282.62	-0.96	0.01	-9672%	As the losses for current period are reduced significantly, this ratio is favorable to the company.
Return on investment	-	-	-	-	0.00%	NA



FORM NO. MGT - 9
EXTRACT OF ANNUAL RETURN

as on the financial year ended March 31, 2020

[Pursuant to Section 92(3) of the Companies Act, 2013, and Rule 12(1) of the Companies (Management and Administration) Rules, 2014]

I. REGISTRATION AND OTHER DETAILS

CIN	L25200MH1988PLC048178
Registration Date	20/07/1988
Name of the Company	Krishna Filament Industries Limited (Formerly known as Mavi Industries Limited)
Category / Sub-Category of the Company	Company limited by shares/Indian Non-Government Company
Address of the Registered Office and contact details	Betegaon, Village, Boisar East, Taluka Palghar, Dist. Palghar-401501 Tel: 02525 271 881/83 Fax: 02525-271 882 Email: maviindustriesltd@gmail.com
Whether listed company	Yes
Name, address and contact details of Registrar and Transfer Agent, if any	Link Intime India Private Ltd., C-101, 247 Park, LBS Marg, Vikhroli (West), Mumbai-400083 Tel No.: 022 49186270 Fax No.: 022 49186060 Email: rnt.helpdesk@linkintime.co.in Website: www.linkintime.co.in

II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY

Sr. No	Name and Description of main products / services	NIC Code of the Product/ service	% to total turnover of the company
1	HDPE/PP Ropes	3131	--

III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES: N.A.

IV. SHARE HOLDING PATTERN (Equity Share Capital Breakup as percentage of Total Equity)

(i) Category wise shareholding

Category of Shareholders	No. of Shares held at the beginning of the year (01.04.2022)				No. of Shares held at the end of the year (31.03.2023)				% Change during the year
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	
A. Promoter									
<i>1) Indian</i>									
a) Individual/ HUF	3075591	0	3075591	39.50	3075591	0	3075591	39.50	-
b) Central Govt	0	0	0	-	0	0	0	-	-
c) State Govt(s)	0	0	0	-	0	0	0	-	-
d) Bodies Corp	36500	0	36500	0.47	36500	0	36500	0.47	-
e) Banks / FI	0	0	0	-	0	0	0	-	-
f) Any Other	0	0	0	-	0	0	0	-	-
Sub-total(A)(1):-	3112091	0	3112091	39.97	3112091	0	3112091	39.97	-
<i>2) Foreign</i>									
g) NRIs-Individuals	0	0	0	-	0	0	0	-	-
h) Other-Individuals	0	0	0	-	0	0	0	-	-
i) Bodies Corp.	1750000	0	1750000	22.48	1750000	0	1750000	22.48	-
j) Banks / FI	0	0	0	-	0	0	0	-	-
k) Any Other....	0	0	0	-	0	0	0	-	-
Sub-total (A)(2):-	4862091	0	4862091	62.44	4862091	0	4862091	62.44	-
B. Public Shareholding									
<i>1. Institutions</i>									
a) Mutual Funds	0	100	100	-	0	100	100	-	-
b) Banks / FI	100	0	100	-	100	0	100	-	-
c) Central Govt	0	0	0	-	0	0	0	-	-
d) State Govt(s)	0	0	0	-	0	0	0	-	-
e) Venture Capital Funds	0	0	0	-	0	0	0	-	-
f) Insurance Companies	0	0	0	-	0	0	0	-	-
g) FIIs	0	500	500	0.01	0	500	500	0.01	-
h) Foreign Venture Capital Funds	0	0	0	-	0	0	0	-	-
i) Others (specify)	0	0	0	-	0	0	0	-	-

(ii) Shareholding of Promoters

Shareholder's Name	No. of Shares held at the beginning of the year (01.04.2022)			No. of Shares held at the end of theyear (31.03.2023)			% Change during the year
	No. of Shares	% of total Shares of the company	% of Shares Pledged / encumbered to total shares	No. of Shares	% of total Shares of the company	% of Shares Pledged / encumbered to total shares	
Krishnakumar Agarwal	20,95,303	26.91	0.29	20,95,303	26.91	0.29	-
Om Prakash Satyanarayan Agarwal	581300	7.47	0.00	581300	7.47	0.00	-
Shantidevi Omprakash Agarwal	215500	2.77	0.00	215500	2.77	0.00	-
Mrs. Amita Krishnakumar Agarwal	164300	2.11	0.00	164300	2.11	0.00	-
Satyanarayan Gokulchand Agarwal (Huf)	19188	0.25	0.00	19188	0.25	0.00	-
Jaiho Industries Limited	36500	0.47	0.00	36500	0.47	0.00	-
Daewoo Corporation Inc.	1750000	22.48	0.00	1750000	22.48	0.00	-
Total	4862091	62.44	0.00	4862091	62.44	0.00	-

(iii) Change in Promoters' Shareholding (please specify, if there is no change) - Not Applicable

Sr. No.	Name of the Shareholders	Shareholding at the beginning of the year (01.04.2022)		Transactions During the year		Cumulative Shareholding at the end of the year (31.03.2023)	
		No. of shares	% of total shares of the company	Date of Transaction	No. of Shares	No. of shares	% of total shares of the company
N.A.							

V. INDEBTEDNESS

Indebtedness of the Company including interest outstanding/accrued but not due for payment

	Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtedness
Indebtedness at the beginning of the financial year				
i) Principal Amount	0	284.65	0	284.65
ii) Interest due but not paid	0	0	0	0
iii) Interest accrued but not due	0	0	0	0
Total (i+ii+iii)	0	284.65	0	284.65
Change in Indebtedness during the financial year				
Addition	0	0	0	0
Reduction	0	0	0	0
Net Change	0	0	0	0
Indebtedness at the end of the financial year				
i) Principal Amount	0	284.65	0	284.65
ii) Interest due but not paid	0	0	0	0
iii) Interest accrued but not due	0	0	0	0
Total (i+ii+iii)	0	284.65	0	284.65

(Rs.in Lakhs)

VI. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

- A. Remuneration to Managing Director, Whole-time Directors and/or Manager:
None of the Director of the Company draws any remuneration from the Company.
- B. Remuneration to other Directors: N.A.
- C. Remuneration to key managerial personnel other than MD/Manager/WTD: N.A.

VII. PENALTIES / PUNISHMENT/ COMPOUNDING OF OFFENCES (Under the Companies Act):None

For and on behalf of the Board,

Lunkaran Kyal
Director
DIN: 00096602

Vikas Poddar
Director
DIN: 06668979

Place : Boisar
Date: May 30, 2023

Annexure B

CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE EARNINGS & OUTGO PURSUANT TO PROVISIONS OF SECTION 135 OF THE COMPANIES ACT, 2013 READ WITH THE COMPANIES (ACCOUNTS) RULES, 2014

- A) Conservation of Energy: N.A.**
- B) Technology Absorption: The Company has not undertaken any R&D work.**
- C) Foreign Exchange Earnings & Outgo: NIL**

For and on behalf of the Board

**Lunkaran Kyal
Director
DIN: 00096602**

**Vikas Poddar
Director
DIN: 06668979**

**Place: Boisar
Date: May 30, 2023**

PROXY FORM

KRISHNA FILAMENT INDUSTRIES LIMITED

CIN: L25200MH1988PLC048178

Email: maviindustriesltd@gmail.com,

TEL.: 02525 271 881/83 FAX: 02525 271 882

Regd. Office: Betegaon Village, Boisar (East), Tal Palghar, Dist. Thane - 401 501

Name of Member(s): Registered Address:		Email Id: DP Id*: Client Id*: Regd. Folio No.:	
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*Applicable if shares are held in electronic form.

I/We being the Member(s) of _____ Shares of KRISHNA FILAMENT INDUSTRIES LIMITED, hereby appoint:

- 1) _____ of _____ having e-mail id _____ or falling him/her
- 2) _____ of _____ having e-mail id _____ or falling him/her
- 3) _____ of _____ having e-mail id _____

and whose signature(s) are appended below as my/our Proxy to attend and vote for me/us and on my/our behalf at the 35th ANNUAL GENERAL MEETING of the Company to be held on Saturday, September 30, 2023 at 10.00 A.M. at Betegaon Village, Boisar (East), Taluka Palghar, Dist. Thane - 401 501 and at any adjournment thereof in respect of such resolutions as are indicated below:

Resolution Number	Resolutions	Optional**	
		For	Against
1.	Consider and adopt the Audited Financial Statement, Reports of the Board of Directors and Auditors thereon.		
2.	To appoint a Director in place of Mr. Lunkaran Kyal Director (DIN: 00096602), who retires by rotation and being eligible offers himself for re-appointment		

Signed this Day of 2023.

Signature of the Member(s)

Signature of first Proxy holder

Signature of second Proxy holder

Signature of third Proxy holder

Affix Re.1 Revenue Stamp

NOTE:

1) This Form is to be effective should be duly stamped, completed and signed and must be deposited at the Registered Office of the company not less than 48 hours before the commencement of the meeting.

2) A Proxy need not be a member of the Company.

**3) This is only optional. Please put '✓' in the appropriate column against the resolutions indicated in the Box. If you leave the 'For' or 'Against' column blank against any or all the resolutions, your Proxy will be entitled to vote in the manner as he/she thinks appropriate.

4) Appointing a proxy does not prevent a member from attending the meeting in person if he/she so wishes.

ATTENDANCE SLIP

(To be presented at the entrance)

KRISHNA FILAMENT INDUSTRIES LIMITED

CIN: L25200MH1988PLC048178

Email: maviindustriesltd@gmail.com,

TEL.: 02525 271 881/83 FAX: 02525 271 882

Regd. Office: Betegaon Village, Boisar (East), Tal Palghar, Dist. Thane - 401 501

DP Id*

Client Id*

Regd.Folio No.

No. of Shares

held

*Applicable if shares are held in electronic form.

Name of the registered shareholder:

Address of the registered shareholder:

I certify that I am a registered shareholder/proxy for the registered shareholder of the Company.

I hereby record my presence at the 35th ANNUAL GENERAL MEETING of the Company at Betegaon Village, Boisar (East), Taluka Palghar, Dist. Thane - 401 501 on Saturday, September 30, 2023 at 10.00 A.M.

Member's/ Proxy's Signature

(to be signed at the time of handing over this sheet)