

May 22, 2019

National Stock Exchange of India Ltd  
Exchange Plaza, 5th Floor,  
Plot No C/1,'G' Block  
Bandra- Kurla Complex  
Bandra (E)  
Mumbai 400 051

BSE Limited  
Phiroze Jeejeebhoy Towers  
Dalal Street  
Mumbai 400 001

The Secretary  
The Calcutta Stock Exchange Limited  
7 Lyons Range  
Kolkata- 700 001

Dear Sir,

**Sub: Non-applicability of SEBI Circular - SEBI/HO/DDHS/CIR/P/2018/144 dated November 26, 2018 with respect to fund issuance of debt securities by Large Entities**

With reference to the SEBI Circular - SEBI/HO/DDHS/CIR/P/2018/144 dated November 26, 2018 in respect of fund issuance of debt securities by Large Entities and disclosures and compliances thereof by such Large Corporate (LC), we would like to inform you that-

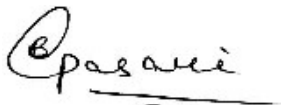
1. Pressman Advertising Ltd is not a 'Large Corporate'(LC) as per the framework provided in the aforesaid Circular.

Please note that, as on 31<sup>st</sup> March 2019 the Company was not a Large Corporate as it did not have borrowings of any kind. The Company is debt free.

Kindly take the above on your record.

Thanking you,

Yours faithfully,



B G Pasari  
CFO & Compliance Officer