

07/04/2023

To,
Corporate Relationship Department
BSE Limited
14th Floor, P J Towers, Dalal Street, Fort,
Mumbai – 400 001.

Security ID/ Code: ARL/542721

Dear Sir,

Sub.: Non applicability of Regulation 57(5) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

With reference to the subject matter and pursuant to the provision of Regulation 57(5) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would like to inform you that the said Regulation is not applicable to our Company as there are **no** non-convertible securities with the Company and therefore the payment of interest/dividend/principal obligations does not arise.

Kindly take the same on your record and oblige us.

Thanking you,

FOR ANAND RAYONS LIMITED

Varsha Maheshwari
(Company Secretary and Compliance Officer)