



To,
The Assistant Manager,
National Stock Exchange of India Limited
Listing Department, 'Exchange Plaza', Bandra
Kurla Complex,
Bandra (East),
Mumbai – 400051

To,
The General Manager,
BSE Limited,
Corporate Relationship Department,
1st floor, Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400001

Date: 20 October 2023

Sub: Disclosure pursuant to Regulation 30 and 51 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

ISIN: Equity: INE094I01018 and Debt: INE094I07049

**Ref: NSE Symbol and Series: KOLTEPATIL and EQ
BSE Code and Scrip Code - Equity: 9624 and 532924
BSE Security Code and Security Name – Debt: 974771 and 0KPD33**

Dear Sir/Madam,

Pursuant of Regulation 30, 51 and other applicable regulations of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with corresponding circulars and notifications issued thereunder, we wish to inform you that the Company on 20 October 2023 has acquired the balance stake in Equity Shares, Redeemable Preference Shares and Optionally Convertible Debentures in Kolte-Patil Integrated Townships Limited. Consequently, Kolte-Patil Integrated Townships Limited became 100% Wholly Owned Subsidiary of the Company.

The details of acquisition pursuant to Regulation 30 read with Schedule III of SEBI (Listing Obligations and Disclosures Requirement) Regulations, 2015 and SEBI Circular SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13 July 2023 is annexed as **Annexure A**.

This is for your information and record.

Thanking you,

For Kolte-Patil Developers Limited

**Vinod Patil
Company Secretary and Compliance Officer
Membership No. A13258**

Encl: As above

KOLTE-PATIL DEVELOPERS LTD.

CIN : L45200PN1991PLC129428

Pune Regd. Office: 2nd Floor, City Point, Dhole Patil Road, Pune 411001. Maharashtra, India. Tel.: +91 20 6622 6500 Fax : +91 20 6622 6511
Bangalore Office: 121, The Estate Building, 10th floor, Dickenson Road, Bangalore 560042, India. Tel.: 080- 4662 4444 / 2224 3135/ 2224 2803

Web.: www.koltepatil.com Email id: vinod.patil@koltepatil.com

Annexure A

Sr. No.	Particulars	Details
1	Name of the target entity Details in brief	Kolte-Patil Integrated Townships Limited, a subsidiary company of the Company CIN: U70102PN2005PLC140660 Business: Engaged in real estate development and developing integrated township project namely Life Republic at Hinjewadi, Pune. Life Republic is a flagship project which is spread across ~390 acres.
2	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arms length"	Prior to acquisition, Kolte-Patil Integrated Townships Limited was subsidiary company of the Company. <ul style="list-style-type: none"> • Mr. Yashvardhan Patil is Nominee Director in Kolte-Patil Integrated Townships Limited • Mr. Prakash Gurav is an Independent Director in Kolte-Patil Integrated Townships Limited. • Mrs. Sudha Navandar is a Women Director in Kolte-Patil Integrated Townships Limited.
3	Industry to which the entity being acquired belongs	Construction and development of real estate projects
4	objects and effects of acquisition	After purchase of this stake, Kolte-Patil Integrated Townships Limited became 100% wholly owned subsidiary of the Company.
5	Brief details of any governmental or regulatory approvals required for the acquisition	Not applicable
6	Indicative time period for completion of the acquisition	As Agreed between parties.
7	Nature of consideration - whether cash consideration or share swap and details of the same	Cash consideration
8	Cost of acquisition or the price at which the shares are acquired;	Rs. 57.78 Crores for purchasing Stake in Equity Shares, Redeemable Preference Shares and Optionally Convertible Debentures

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9	Percentage of shareholding / control acquired and / or number of shares acquired	Acquisition of 500,000 Equity Shares of Rs. 10 each, 366,074 Redeemable Preference Shares of Rs. 10 each and 28,65,363 of Optionally Convertible Debentures of Rs. 10 each.
10	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)	<p>Line of Business: Engaged in real estate development and developing integrated township project namely Life Republic at Hinjewadi, Pune. Life Republic is a flagship project which is spread across ~390 acres</p> <p>Date of incorporation: 28 December 2005</p> <p>Turnover: 31-03-2023: Rs. 35,200 Lakhs 31-03-2022: Rs. 48,315 Lakhs 31-03-2021: Rs. 9,484 Lakhs</p>

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