



NORTHLINK

FISCAL AND CAPITAL SERVICES LIMITED

CIN No. : L65921PB1994PLC015365

NFCSL/SE/2024-25/034

Dated: 14.02.2025

The Manager,
Listing Department,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai- 400 001

Scrip Code: 539110

The Manager,
Listing Department,
Metropolitan Stock Exchange of India Limited
205(A), 2nd Floor,
Piramal Agastaya Corporate Park,
Kamani Junction, LBS Road,
Kurla (West),
Mumbai - 400 070

Symbol: NFCSL

**Sub: DISCLOSURE UNDER REGULATION 30 & 33 OF SEBI (LODR) REGULATIONS, 2015 FOR
OUTCOME OF THE BOARD MEETING HELD ON 14.02.2025**

Dear Sir,

In continuation to our notice letter dated 10.02.2025, we wish to inform you that Board of Directors in its meeting held on 14.02.2024 considered and approved the un-audited financial results for the quarter and nine months ended on 31.12.2025.

Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Board of the Company has considered and approved the following:

1. Unaudited Financial Results of the Company for the quarter ended on 31.12.2024 along with the Limited Review Report issued by the Statutory Auditors, M/s Rajiv Rajinder & Co., Chartered Accountants.

The Board Meeting of the Company commenced at 04:30 PM and ended at 05:35 PM.

You are requested to take on record the above on your records.

Thanking you,

Yours faithfully,
For NORTHLINK FISCAL & CAPITAL SERVICE LIMITED

(SHAMLI MADIA)
Managing Director
DIN: 02915048

Northlink Fiscal and Capital Services Limited

CIN: L65921PB1994PLC015365

86, Mall Road, Ludhiana - 141 001 (Punjab) INDIA

Contact: 0161-2449890 || eMail: northlink86mall@gmail.com || Website: www.northlink.co.in

Statement of Unaudited Restated Standalone Financial Results for the Quarter & Nine Months ended on 31st December, 2024

₹ in Lakhs, unless otherwise stated

Sr. No.	Particulars	Quarter ended			Nine Months ended		Year ended
		31-Dec-24	30-Sep-24	31-Dec-23	31-Dec-24	31-Dec-23	31-Mar-24
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
I	Revenue from operations	13.11	7.35	28.69	31.99	37.94	50.34
II	Other income	-	-	-	-	-	-
III	Total revenue (I+II)	13.11	7.35	28.69	31.99	37.94	50.34
IV	Expenses						
	(a) Cost of materials consumed	-	-	-	-	-	-
	(b) Purchases of stock-in-trade	-	-	-	-	-	-
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-	-	-
	(d) Employee benefits expense	5.64	5.64	10.33	16.90	14.75	20.37
	(e) Finance costs	3.23	4.25	-	10.36	-	6.94
	(f) Depreciation & Amortisation Expenses	4.73	4.80	13.49	13.83	14.84	10.63
	(g) Operating & Other expenses	7.21	21.11	18.93	30.13	21.37	21.88
	Total expenses	20.81	35.80	42.75	71.22	50.96	59.82
V	Profit / (Loss) before exceptional and extraordinary items and tax (III - IV)	-7.70	-28.45	-14.06	-39.23	-13.02	-9.48
VI	Exceptional items	-	-	-	-	-	-
VII	Profit / (Loss) before extraordinary items and tax (V ± VI)	-7.70	-28.45	-14.06	-39.23	-13.02	-9.48
VIII	Extraordinary items	-	-	-	-	-	-
IX	Profit / (Loss) before tax (VII ± VIII)	-7.70	-28.45	-14.06	-39.23	-13.02	-9.48
X	Tax expense:						
	(a) Current Tax	1.12	-	-	1.12	-	5.70
	(b) Deferred tax	-	-	-	-	-	-
XI	Profit/(Loss) from continuing operations (IX ± X)	-8.82	-28.45	-14.06	-40.35	-13.02	-15.18
XII	Profit / (Loss) from discontinuing operations	-	-	-	-	-	-
XIII	Tax expense of discontinuing operations	-	-	-	-	-	-
XIV	Profit / (Loss) from discontinuing operations (after tax) (XII-XIII)	-	-	-	-	-	-
XV	Profit / (Loss) for the Period (XI ± XIV)	-8.82	-28.45	-14.06	-40.35	-13.02	-15.18
XVI	Other Comprehensive Income (after tax)						
	A (i) Items that will not be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
	(B) (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income tax on realting to items that will be reclassified to profit or loss	-	-	-	-	-	-
XVII	Total Comprehensive income for the period (XV+XVI)	-8.82	-28.45	-14.06	-40.35	-13.02	-15.18
XVIII	Paid up Equity share capital (Face value of Rs. 10/- each)	525.00	525.00	525.00	525.00	525.00	525.00
XIX	i. Earnings per share (before extraordinary items)						
	(a) Basic	-0.17	-0.54	-0.27	-0.77	-0.25	-0.29
	(b) Diluted	-0.17	-0.54	-0.27	-0.77	-0.25	-0.29
	ii. Earnings per share (after extraordinary items)						
	(a) Basic	-0.17	-0.54	-0.27	-0.77	-0.25	-0.29
	(b) Diluted	-0.17	-0.54	-0.27	-0.77	-0.25	-0.29

For and on behalf of the Board of Directors of
Northlink Fiscal and Capital Services Limited



Place : Ludhiana
Date: 14th February, 2025

Northlink Fiscal and Capital Services Limited

CIN: L65921PB1994PLC015365

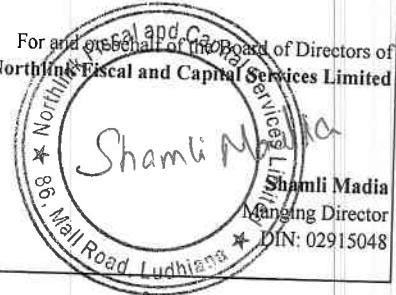
86, Mall Road, Ludhiana - 141 001 (Punjab) INDIA.

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Notes:

- 1 The unaudited financial results for the quarter ended 31 December 2024 ("the financial results") of Northlink Fiscal and Capital Services Limited ("the NBFC") have been prepared in accordance with Indian Accounting Standards ("Ind AS") notified under Section 133 of the Companies Act, 2013 ("the Act") read with the Companies (Indian Accounting Standards) Rules, 2015 (as amended). These financial results together with the results for the comparative reporting period have been prepared in accordance with the recognition and measurement principles as laid down in Ind AS 34 - 'Interim Financial Reporting'. Any application guidance/ clarifications/ directions issued by the Reserve Bank of India or other regulators are implemented as and when they are issued/ applicable.
- 2 The above results have been reviewed and recommended by the Audit Committee and approved by the Board of Directors in their respective meeting held on February 14, 2025. The limited review as required under regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 has been completed by the Statutory Auditors for the Quarter ended 31st December, 2024.
- 3 The Company is engaged primarily in the business of financing in India and as such there are no separate reportable segments as per Ind AS 108 - 'Operating Segments'.
- 4 The above unaudited Financial Results as reviewed by the Audit Committee on February 14, 2025 have been approved at the meeting of the Board of Directors held on February 14, 2025 and have been subjected to Limited Review by the Statutory Auditors. The unmodified review report of the Statutory Auditors is being filed with the BSE Limited and Metropolitan Stock Exchange of India Limited. For more details, visit the Investor Relations section of the Company's website at www.northlink.co.in and Financial Results at corporate section of www.bseindia.com and www.msei.in.
- 5 Our Statutory Auditors, M/s K R Aggarwal & Associates, Chartered Accountants have resigned on 5-November -2024. Details of such resignation were duly informed to the respective stock exchanges.
- 6 The figures of the previous period/year have been regrouped/reclassified to make them comparable with those of current period/year wherever considered necessary.

For and on behalf of the Board of Directors of
Northlink Fiscal and Capital Services Limited



Place : Ludhiana

Date: 14th February, 2025



Rajiv Rajinder & Co
(Chartered Accountants)
H.O. 100A, Madhuban Enclave,
Barewal Road, Ludhiana
Ph: 7888387075, 93169-20763

Independent Auditor's Review Report on Unaudited Quarterly and Year to Date Financial Results of Northlink Fiscal and Capital Services Limited pursuant to the Regulation 33 and Regulation 52 read with Regulation 63 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

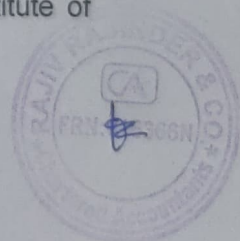
To Board of Directors of Northlink Fiscal and Capital Services Limited

1. We have reviewed the accompany statement of unaudited financial results of Northlink Fiscal and Capital Services Limited ('NBFC') for the quarter ended 31 December 2024, and the year to date results for the period 01 April 2024 to 31 December 2024 ('the Statement'), being submitted by the NBFC pursuant to the requirements of Regulation 33 and Regulation 52 read with Regulation 63 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) ('Listing Regulations').
2. The Statement, which is the responsibility of the NBFC's Management and approved by the NBFC's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 ('the Act'), the circulars, guidelines and directions issued by the Reserve Bank of India ('the RBI') from time to time, applicable to NBFCs ('the RBI guidelines'), and other accounting principles generally accepted in India, and is in compliance with the presentation and disclosure requirements of Regulation 33 and Regulation 52 read with Regulation 63 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of

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Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

4. Based on our review conducted as above nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under section 133 of the Act, the RBI guidelines, and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 and Regulation 52 read with Regulation 63 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement, or that it has not been prepared in accordance with the relevant prudential norms issued by the RBI in respect of income recognition, asset classification, provisioning and other related matters.
5. The review of unaudited quarterly financial results for the period ended 31 December 2024, included in the Statement was carried out and reported by Rajiv Rajinder & Co. who have expressed unmodified conclusion vide their review report dated 14 February 2025, has been relied upon for the purpose of review of the Statement.

Our conclusion is not modified in respect of this matter.

6. The review of standalone unaudited quarterly financial results for the period ended 31 December 2024 included in the Statement was carried out and reported by Rajiv Rajinder & Co. who have expressed unmodified conclusion vide their review report dated 14 February 2025, have been relied upon for the purpose of their review of the Statement.

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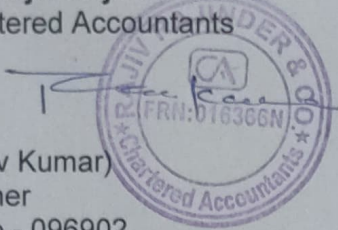




Rajiv Rajinder & Co
(Chartered Accountants)
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Barewal Road, Ludhiana
Ph: 7888387075, 93169-20763

Our conclusion is not modified in respect of this matter.

For Rajiv Rajinder & Co.
Chartered Accountants



(Rajiv Kumar)
Partner
M.No.- 096902

Date : 14.02.2025
Place : LUDHIANA
UDIN: 25096902BMGRRI3115

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