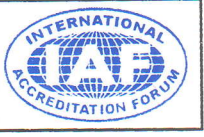
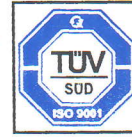




# ALFA TRANSFORMERS LTD.

CIN-L311020R1982PLC001151



Regd. Office : Plot No. 3337,  
Mancheswar Industrial Estate  
Bhubaneswar-751010, Odisha, India

Tel.: 91-674-2580484  
Email : info@alfa.in / Sales@alfa.in  
URL : http://www.alfa.in

ISO 9001 : 2015  
Certificate Registration No. 99 100 11745

Date: 13/11/2024

To,  
The Department of Corporate Services,  
BSE Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort, Mumbai-400 001  
Scrip Code: 517546

Sub: Outcome of the Board Meeting held on November 13, 2024.

Ref: Regulation 30 and Regulation 33 read with Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/Madam,

With reference to our intimation dated November 06, 2024, pursuant to Regulation 29(1)(a) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that, the Board of Directors at its meeting held today i.e., on Wednesday, November 13, 2024 at 12.15 P.M. and concluded at 6.15 P.M. inter alia, approved the following:

- The Unaudited Financial Results of the Company for the quarter and half year ended September 30, 2024, along with the Limited Review Report of Statutory Auditor, pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- The Board has taken note of Resignation of Mr. Balmukunda Das, Non-executive Independent Director (DIN: 09128997) of the Company.

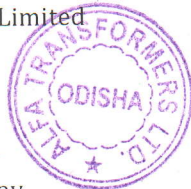
We have enclosed herewith the copy of the Unaudited Financial Results of the Company for the quarter and half year ended September 30, 2024, along with the Limited Review Report of Statutory Auditor for the said period.

The relevant details as required under Regulation 30 read with Schedule III - Para A (7B) of Part A of the SEBI Listing Regulations, 2015, read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD1/P/CIR/2023/123 dated 13th July, 2023, along with resignation letter are enclosed as **Annexure A**.

Kindly take the aforesaid information on your records.

Thanking You,  
Yours Faithfully,

For Alfa Transformers Limited



Rajesh Kumar Sundarray  
Company Secretary & Compliance officer  
Encl: As above



# P A M S & ASSOCIATES

CHARTERED ACCOUNTANTS

Head Office :Plot No: - 506, Unit – IX, Bhoi Nagar, Behind Baya Baba Math, Bhubaneswar – 751022

Telephone No : 0674- 3514102 , Mobile: +91-9437076636

E-mail : [jcetmishra36@gmail.com](mailto:jcetmishra36@gmail.com) [itpams@gmail.com](mailto:itpams@gmail.com)



## Limited Review Report

To,  
The Board of Directors  
Alfa Transformers Limited

"We have reviewed the accompanying statement of unaudited financial results of M/s Alfa Transformers Limited ('The Company') for the quarter ended 30th September, 2024 being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015. This statement is the responsibility of the Company's management and has been approved by the Board of Directors at their meeting held on 13th November, 2024. This statement has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standards 34 ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the financial results based on our review.

We conducted review of the statement in accordance with the standard of Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by Independent Auditor of the Entity" issued by The Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free from material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedures applied to financial data thus provide less assurance than as audit. We have not performed an audit and accordingly, we do not express as audit opinion.

Based on our review Conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results for the quarter ended 13th Nov, 2024 prepared in accordance with the generally accepted accounting standards specified and other recognised accounting practices and policies has not disclosed the information required to be disclosed in term of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contain any material misstatement.

FOR PAMS & ASSOCIATES  
CHARTERED ACCOUNTANTS  
F.R. No.: 318079E

CA. SATYAJIT MISHRA, FCA  
PARTNER  
M.NO-057293

Place: Bhubaneswar

Date: 13.11.2024



UDIN : 24057293BKAUYC6712

**ALFA TRANSFORMERS LIMITED**  
 Regd. Office : 3337, Mancheswar Industrial Estate,  
 Bhubaneswar - 751010.  
 CIN NO : L311020R1982PLC001151  
 E-mail : info@alfa.in Website : www.alfa.in

**STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED AND HALF YEAR ENDED 30TH SEPTEMBER, 2024**

(₹ in Lakhs)

		Quarter Ended			Half year Ended		Year Ended
		30th Sept, 2024	30th June, 2024	30th Sept, 2023	30th Sept, 2024	30th Sept, 2023	31st March, 2024
		(Unaudited)	(Unaudited)	(Audited)	(Unaudited)	(Audited)	(Audited)
1	Revenue	1711.11	811.56	1386.81	2522.67	2625.12	5097.31
	a) Revenue from Operations	8.69	4.22	10.00	12.91	24.49	55.58
	b) Other Income						
	Total Income (a+b)	1719.80	815.78	1396.81	2535.58	2649.61	5152.89
2	EXPENDITURE :						
	a) Cost of Materials Consumed	1059.21	838.42	1245.10	1897.63	2176.48	3937.50
	b) Changes in Inventories of Finished Goods Work-in-Progress	220.26	(272.23)	(111.59)	(51.97)	(109.80)	130.43
	c) Employee benefits expense	105.54	67.15	66.94	172.69	126.30	259.54
	e) Finance-Costs	53.3946294	36.78	38.70	90.17	72.19	144.12
	f) Depreciation and Amortization expense	27.50	27.66	26.79	55.16	53.52	107.11
	g) Other Expenses	160.41	78.63	102.55	239.04	184.08	409.85
	Total Expenses	1626.31	776.41	1368.49	2402.72	2502.77	4988.55
3	Profit/(Loss) Before Exceptional Items and Tax (1-2)	93.49	39.37	28.32	132.86	146.84	164.34
4	Exceptional Items	--	--	--	--	--	--
5	Profit/(Loss) Before Tax (3-4)	93.49	39.37	28.32	132.86	146.84	164.34
6	Tax Expenses:						
	(1) Current Tax	---	---	---			---
	(2) Deferred Tax Assets/(Liabilities) [Net]	4.65	(64.71)	577.81	(60.06)	582.13	598.98
7	Profit/(Loss) for the period (5-6)	98.14	(25.34)	606.13	72.80	728.97	763.32
8	Other Comprehensive Income						
	A (i) Items that will not be reclassified to profit or loss	0.00	0.00	0.00		0.00	(11.43)
	(ii) Income tax relating to items that will not be reclassified to profit or loss						
	B (i) Items that will be reclassified to profit or loss						
	(ii) Income tax relating to items that will be reclassified to profit or loss						
9	Total Comprehensive Income for the year (7+8)	98.14	(25.34)	606.13	72.80	728.97	751.89
10	Earning per equity share (for continuing operation)						
	(i) Basic (~)		0.01	6.62	0.08	7.97	8.22
	(2) Diluted						

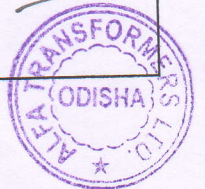
**Notes :**

- The above Un audited results for the Quarter and half year ended 30th September, 2024 have been reviewed by the Audit Committee and approved by the the Board of Directors of the company at their meeting held on 13th Nonemver,2024.
- The activities of the Company relate to only one segment i.e Electrical Transformers.
- The figures for the corresponding previous period have been regrouped/reclassified wherever considered necessary to confirm to the figures represented in the current year.

For, ALFA TRANSFORMERS LIMITED

[DILLIP KUMAR DAS]  
 MANAGING DIRECTOR  
 DIN:00402931

Place : Bhubaneswar.  
 Date : November 13,2024



ALFA TRANSFORMERS LIMITED

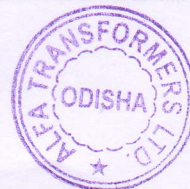
Regd. Off: Plot No.3337, Mancheswar Industrial Estate,Bhubaneswar

CIN : L31102OR1982PLC001151,E-mail : info@alfa.in , Website : www.alfa.in

STATEMENT OF ASSETS & LIABILITY BALANCE SHEET AS AT 30TH SEPTEMBER, 2024

( ₹ in Lakhs)

Particulars		Note No.	As at 30th September, 2024		As at 31st March, 2024	
<b>II. ASSETS</b>						
<b>1 Non-Current Assets</b>						
a)	Property , Plant and Equipments	1	2046.80		2087.67	
b)	Capital Work-in-Progress		9.16		17.32	
c)	Investment Property		2.35		2.48	
d)	Intangible Assets		0.84		0.85	
e)	Financial Assets					
	(i) Investments		---		---	
f)	Other Non-Current Assets	2	47.74		46.80	
g)	Deferred Tax Assets (Net)	13	26.43		86.50	
				2133.33		2241.62
<b>2 Current assets</b>						
(a)	Inventories	3	856.53		693.08	
(b)	Financial Assets					
	(i) Investments		---		---	
	(ii) Trade Receivables	4	1176.18		574.49	
	(iii) Cash and Cash equivalents		1.20		1.19	
	(iv) Other Bank Balances	6	265.15		289.44	
	(v) Loans		---		---	
	(vi) Other Financial Assets	7	65.14		60.09	
(c)	Current Tax Assets (Net)		---		---	
(d)	Other Current Assets	8	141.11		149.56	
				2505.30		1767.85
<b>TOTAL ASSETS</b>				<b>4638.63</b>		<b>4009.47</b>
<b>I. EQUITY AND LIABILITIES</b>						
<b>1 Equity</b>						
(a)	Equity Share Capital	9	915.06		915.06	
(b)	Other Equity	10	1360.92		1288.31	
				2275.98		2203.37
<b>2 Non-Current Liabilities</b>						
(a)	Financial Liabilities					
	(i) Borrowings	11	729.00		478.00	
	(ii) Trade Payables					
	a) Total outstanding dues of micro enterprises and small enterprise.		---		---	
	b) Total outstanding dues of creditors other than micro enterprises and small enterprises. micro		---		---	
	(iii) Other Financial Liabilities		---		---	
(b)	Provisions	12	52.03		50.32	
(c)	Deferred Tax Liabilities (Net)	13	---		0.00	
(d)	Other Non-Current Liabilities	14	18.48		12.02	
				799.52		540.34
<b>3 Current Liabilities</b>						
(a)	Financial Liabilities					
	(i) Borrowings	15	518.55		456.33	
	(ii) Trade Payables	16				
	a) Total outstanding dues of micro enterprises and small enterprise.		629.17		242.50	
	b) Total outstanding dues of creditors other than micro enterprises and small enterprises. micro				333.54	
	(iii) Other Financial Liabilities	17	110.02		52.17	
(b)	Other Current Liabilities	18	293.02		163.89	
(c)	Provisions	19	12.38		17.33	
(d)	Current Tax Liabilities (Net)		---		---	
				1563.13		1265.76
<b>TOTAL EQUITY AND LIABILITIES</b>				<b>4638.63</b>		<b>4009.47</b>



FOR AND ON BEHALF OF THE BOARD

DILLIP KUMAR DAS  
MANAGING DIRECTOR  
DIN:00402931

## ALFA TRANSFORMERS LIMITED

Regd. Off : Plot no.3337, Mancheswar Industrial Estate,Bhubaneswar  
 CIN : L311020R1982PLC001151,E-mail : info@alfa.in , Website : www.alfa.in

## CASH FLOW STATEMENT FOR THE YEAR ENDED 30TH SEPTEMBER 2024

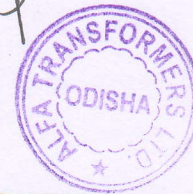
PARTICULARS	( ₹ in Lakhs)	
	Year Ended 30-09-2024	Year Ended 31-03-2023
<b>A. CASH FLOW FROM OPERATING ACTIVITIES</b>		
Net Profit/(Loss) before taxes		
Add :	132.86	164.30
Depreciation, amortisation and impairment of assets		
Investment Written off	55.16	107.11
Advance Written off	---	0.00
Bad Debts and Written off/Provisions & Liquidated Damages etc.	0.00	7.07
	18.66	9.66
	206.68	288.14
Less :		
Interest Income	9.64	32.89
Balances written back	0.00	13.88
	9.64	46.77
Operating Profit / (Loss) before Working Capital Changes	197.04	241.37
Adjustment for changes in Working Capital :		
(Increase)/Decrease in Inventories	(163.76)	(32.99)
(Increase)/Decrease in Sundry Debtors/Receivables	(620.35)	(333.02)
(Increase)/Decrease in Other Financial Assets	(5.05)	(11.24)
(Increase)/Decrease in Other Current Assets	8.45	(30.78)
Increase/(Decrease) in Short Term Borrowings	62.32	180.22
Increase/(Decrease) in Trade Payables	53.13	(42.29)
Increase/(Decrease) in Short Term Financial Liability	57.85	(11.08)
Increase/(Decrease) in Other Current Liability	135.59	38.74
Increase/(Decrease) in Provision	(3.24)	(4.28)
Cash (used in)/generated from operating activities before taxes	(278.01)	(5.35)
Direct taxes paid (Net of refunds/adjustments)	0.00	(0.00)
Net Cash (used in)/ generated from operating activities	(278.01)	(7.54)
<b>B. CASH FLOW FROM INVESTING ACTIVITIES</b>		
Purchase of Fixed Assets/Capital Work-In-Progress		
(Increase)/Decrease in Fixed Deposits	3.67	(32.92)
(Increase)/Decrease in Other Non Current Asset	24.29	(1.16)
Interest Received	(0.94)	5.82
NET CASH FLOW FROM INVESTING ACTIVITIES	0.00	32.89
	27.02	4.63
<b>C. CASH FLOW FROM FINANCING ACTIVITIES</b>		
Increase/(Decrease) in Secured Borrowings	251.00	2.58
NET CASH GENERATED FROM FINANCING ACTIVITIES	251.00	2.58
Net Increase in cash and cash equivalents(A+B+C)	0.01	(0.36)
Cash and cash equivalents at the beginning of the year	1.19	1.55
CASH & CASH EQUIVALENTS at the end of the year	1.20	1.19
Note : Cash and Cash equivalents include :		
-- Cash	1.20	1.19
	1.20	1.19

Note :

- All figures in brackets are outflow of cash.
- Cash flow statement has been prepared under the indirect method as set out in INDAS-7 issued by the Institute of Chartered Accountants of India.
- Previous year figures regrouped/recast where ever necessary.

FOR AND ON BEHALF OF THE BOARD

DILLIP KUMAR DAS  
 MANAGING DIRECTOR  
 DIN:00402931



BHUBANESWAR

DATED : 13th November, 2024

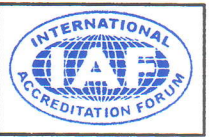


# ALFA TRANSFORMERS LTD.

CIN-L311020R1982PLC001151

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ISO 9001 : 2015  
Certificate Registration No. 99 100 11745

## Annexure A

Relevant details as required under Regulation 30 – Part A of Para A of Schedule III of the SEBI Listing Regulations read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD1/P/CIR/2023/123 dated 13th July, 2023

Sl No	Particulars	Details
1	Reason for change viz. appointment, removal, death or otherwise resignation	Resignation of Mr. Balmukunda Das (DIN: 09128997) as the Non-Executive Independent Director of the Company due to personal reasons.
2	Date of Appointment/Cessation (as applicable) & Term of appointment	Cessation with effect from close of business hours of November 13, 2024
3	Brief Profile (in case of Appointment)	Not Applicable
4	Disclosure of Relationship between Directors (in case of appointment of Director)	Not Applicable
5	Letter of resignation along with detailed reason for resignation	Enclosed herewith.
6	Names of listed entities in which the resigning director holds directorships, indicating the category of directorship and membership of board committees, if any	Directorships: Nil Committees: Nil
7	The independent director shall, along with the detailed reasons, also provide a confirmation that there is no other material reasons other than those provided.	Mr. Balmukunda Das has confirmed that there are no material reasons for his resignation other than those mentioned in his resignation.



Date: 13/11/2024

To  
Alfa Transformers Ltd  
Bhubaneswar

Sub: Resignation


Dear Sirs

I would like to inform that I tender my resignation as an Independent Director of the Company due to my personal reason.

I take this opportunity to convey my gratitude to the Board of Directors of the company for their cooperation and support during my tenure as independent directorship.

I further confirm that there is no material reason other than mentioned above for my resignation.

I convey my best wishes for the growth and success of the Company.



Balamukunda Das  
Plot No: N-5/114, IRC Village,  
Bhubaneswar

DIN : 09128997